



Finance and Performance Committee

OPEN MINUTES

Date: Wednesday 17 April 2024
Time: 9.31 am
Venue: Council Chambers, Civic Offices,
53 Hereford Street, Christchurch

Present

Chairperson	Councillor Sam MacDonald
Deputy Chairperson	Councillor Melanie Coker
Members	Mayor Phil Mauger
	Deputy Mayor Pauline Cotter
	Councillor Kelly Barber
	Councillor Celeste Donovan
	Councillor Tyrone Fields
	Councillor James Gough – via audio/visual link
	Councillor Victoria Henstock
	Councillor Yani Johanson
	Councillor Aaron Keown
	Councillor Jake McLellan
	Councillor Andrei Moore
	Councillor Mark Peters
	Councillor Tim Scandrett
	Councillor Sara Templeton

Principal Advisor

Russell Holden
Head of Finance
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Part A Matters Requiring a Council Decision

Part B Reports for Information

Part C Decisions Under Delegation

Karakia Tīmatanga: Given by Ross Paniora, Paeārahi/Senior Treaty Advisor, the Deputy Mayor, and all Councillors.

The agenda was dealt with in the following order.

1. Apologies Ngā Whakapāha

Part C

Committee Resolved FPCO/2024/00026

That the apologies received from Deputy Mayor Cotter and Councillor Henstock for partial absence be accepted.

That an apology be recorded for Councillor Harrison-Hunt due to a leave of absence.

Councillor MacDonald/Councillor Moore

Carried

2. Declarations of Interest Ngā Whakapuaki Aronga

Part B

Councillors MacDonald and Templeton declared an interest in Item 11 – Christchurch City Holdings Ltd – Draft Statement of Intent 2024/25.

Councillors Henstock and McLellan declared an interest in Item 12 – ChristchurchNZ Holdings Ltd – Draft Statement of Intent 2024/25.

Councillors Barber and Scandrett declared an interest in Item 13 – Venues Ōtautahi – Draft Statement of Intent 2024/25.

Councillors Gough, MacDonald and McLellan (Civic Building Ltd), Councillor Fields (Rod Donald Banks Peninsula Trust) and Councillor Peters (Riccarton Bush Trust) declared an interest in Item 14 – Council-controlled organisations – Draft Statements of Intent 2024/25.

3. Confirmation of Previous Minutes Te Whakaāe o te hui o mua

Part C

Committee Resolved FPCO/2024/00027

That the minutes of the Finance and Performance Committee meeting held on Wednesday, 27 March 2024 be confirmed.

Councillor MacDonald/Councillor Scandrett

Carried

4. Public Forum Te Huinga Whānui

Part B

There were no public forum presentations.

5. Deputations by Appointment Ngā Huinga Whakaritenga

Part B

There were no deputations by appointment.

6. Presentation of Petitions Ngā Pākikitanga

Part B

There was no presentation of petitions.

7. Key Organisational Performance Results - March 2024

Committee Resolved FPCO/2024/00028

Officer Recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receive the information in the Key Organisational Performance Results - March 2024 Report.

Councillor Coker/Councillor Donovan

Carried

Councillor Henstock left the meeting at 9.58am during consideration of Item 8.

8. Financial Performance Report - March 2024

Committee Resolved FPCO/2024/00029

Officer Recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receive the information in the Financial Performance Report - March 2024 Report.
2. Note that staff will prepare a report to Council on the treatment and application of the subvention payment received.

Councillor McLellan/Councillor Coker

Carried

The Mayor joined the meeting at 10.13am during consideration of Item 9.

9. Capital Programme Performance Report - March 2024

Committee Resolved FPCO/2024/00030

Officer Recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receive the information in the Capital Programme Performance Report - March 2024 Report.

Councillor MacDonald/Councillor Keown

Carried

10. Te Kaha Project - Elected Members Update

Committee Resolved FPCO/2024/00031

Officer Recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receive the information in the Te Kaha Project Report.

Mayor/Councillor Peters

Carried

Councillor Coker assumed the Chair for consideration of Item 11.

Councillors MacDonald and Templeton declared an interest in Item 11 – Christchurch City Holdings Ltd – Draft Statement of Intent 2024/25 and did not take part in debate or voting.

Councillor Keown left the meeting at 10.39am and returned at 10.41am during consideration of Item 11.

Councillor Barber left the meeting at 10.41am and returned at 10.45am during consideration of Item 11.

The meeting adjourned at 10.45am and reconvened at 10.52am during consideration of Item 11.

Deputy Mayor Cotter left the meeting at 10.53am.

Councillor Henstock returned to the meeting via audio/visual link at 11.11am during consideration of Item 11.

Councillor MacDonald left the meeting at 11.25am and returned at 11.27am during consideration of Item 11.

The meeting adjourned at 11.32am and reconvened at 11.39am.

Councillor Henstock left the meeting via audio/visual link at 11.35am and arrived in Chambers at 11.54am during consideration of Item 11.

11. Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25

Original Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25;
2. Notes the Christchurch City Holdings Ltd subsidiary companies' draft Statements of Intent for 2024/25;
3. Requests that Christchurch City Holdings Ltd's Chief Executive and Council's CFO develop a revised dividend profile which will provide dividends of \$55 million for the 2024/25 year, \$65 million for the 2025/26 year, \$65 million for the 2026/27 year and also look to identify opportunities to declare special dividends;
4. Council and CCHL staff work to develop a sustainable dividend policy framework that is agreed to by both parties; and
5. Notes that the decisions in this report are of low significance concerning the Christchurch City Council's Significance and Engagement Policy.

Updated Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25;
2. Notes the Christchurch City Holdings Ltd subsidiary companies' draft Statements of Intent for 2024/25;
3. Requests that Christchurch City Holdings Ltd develop a revised dividend profile which will provide dividend forecasts of \$55 million for the 2024/25 year, \$65 million for the 2025/26 year, \$65 million for the 2026/27 year including identifying opportunities to declare special dividends;
4. Council and CCHL staff work to develop a sustainable dividend policy framework that is agreed to by both parties; and
5. Notes that the decisions in this report are of low significance concerning the Christchurch City Council's Significance and Engagement Policy.

Committee Resolved FPCO/2024/00032

Part C

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25;
2. Notes the Christchurch City Holdings Ltd subsidiary companies' draft Statements of Intent for 2024/25;
3. Requests that Council and CCHL staff work to develop a sustainable dividend policy framework that is agreed to by both parties, and which delivers a revised dividend profile which will provide dividend forecasts of \$55million for the 2024/25 years, \$65 million for the 2025/26 year, \$65 million for the 2026/27 year including identifying opportunities to declare special dividends; and

4. Notes that the decisions in this report are of low significance concerning the Christchurch City Council's Significance and Engagement Policy.

Councillor Coker/Councillor McLellan

Carried

Councillor Donovan requested that her abstention from Resolution 3 be recorded. Councillor Henstock requested that her abstention from Resolutions 1-4 be recorded.

Committee Resolved FPCO/2024/00033

5. Provides feedback to Christchurch City Holdings Ltd on the draft Statement of Intent for Lyttelton Port Company that:
- a. acknowledges and appreciates the reference to looking at incentive schemes to get more sustainable vessels by customers, and
 - b. requests that greater reference is given to how Lyttelton Port Company is monitoring, mitigating and reducing the impact of Cruise ships and their emissions when they visit the Port.
6. Requests that Lyttelton Port Company consider what additional fees and charges it could introduce to help mitigate and offset the environmental impact of Cruise ships who visit the Port.

*The division was declared **carried** by 8 votes to 4 votes the voting being as follows:*

For: *Councillor Coker, Councillor Barber, Councillor Donovan, Councillor Fields, Councillor Johanson, Councillor McLellan, Councillor Moore and Councillor Peters*

Against: *Mayor Mauger, Councillor Gough, Councillor Keown and Councillor Scandrett*

Councillor Johanson/Councillor Donovan

Carried

Councillor Henstock was not present at the time of this vote.

Councillors Gough, MacDonald and McLellan (Civic Building Ltd), Councillor Fields (Rod Donald Banks Peninsula Trust) and Councillor Peters (Riccarton Bush Trust) declared an interest in Item 14 – Council-controlled organisations – Draft Statements of Intent 2024/25 and did not take part in debate or voting.

Councillors Donovan, Moore and Templeton left the meeting at 11.57am during consideration of Item 14.

The Mayor left the meeting at 12pm during consideration of Item 14.

14. Council-controlled organisations - Draft Statements of Intent 2024/25

Committee Resolved FPCO/2024/00034

Officer Recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receives the following Council-controlled organisations' draft Statements of Intent (SOIs) for 2024/25:
 - a. Civic Building Ltd;

- b. Local Government Funding Agency;
 - c. Riccarton Bush Trust;
 - d. Rod Donald Banks Peninsula Trust; and
 - e. Te Kaha Project Delivery Ltd.
2. Advises any comments on the draft Statements of Intent to be referred to the Council-controlled organisations' boards; and
3. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy based on the expectation that they will have little if any impact on the community.

Councillor Coker/Councillor Keown

Carried

Councillor MacDonald returned to the Chair.

Councillors Henstock and McLellan declared an interest in Item 12 – ChristchurchNZ Holdings Ltd – Draft Statement of Intent 2024/25 and did not take part in debate or voting.

Councillors Donovan, Moore and Templeton returned to the meeting at 12.09pm during consideration of Item 12.

12. ChristchurchNZ Holdings Ltd - Draft Statement of Intent 2024/25

Committee Resolved FPCO/2024/00035

Officer Recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receives ChristchurchNZ Holdings Ltd - Draft Statement of Intent 2024/25;
2. Comments on ChristchurchNZ Holdings Ltd's draft Statement of Intent 2024/25 as follows:
 - For Goal 1 (Accelerate and amplify productivity, growth and regenerative transition of businesses) - include reference being made to the evidence-based approach already taken by CNZHL in respect of its Support Objective under Goal 1;
 - For Goal 3 (Elevate Ōtautahi Christchurch's profile and reputation in national and global markets) - When promoting Ōtautahi Christchurch to its tourism partners ChristchurchNZ Holdings Ltd could note the leadership role it is taking in promoting regenerative and sustainable tourism;
3. Advises any further comments on ChristchurchNZ Holdings Ltd's draft Statement of Intent 2024/25 to be referred to the ChristchurchNZ Holdings Ltd board; and
4. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.

Councillor Scandrett/Councillor Barber

Carried

Attachments

- A ChristchurchNZ Draft Statement of Intent - Presentation to Council 

Councillors Barber and Scandrett declared an interested in Item 13 – Venues Ōtautahi – Draft Statement of Intent 2024/25 and did not take part in debate or voting.

The Mayor returned to the meeting at 12.12pm during consideration of Item 13.

Councillor Barber left the meeting at 12.13pm and returned at 12.16pm during consideration of Item 13.

Extension of Meeting Duration

During discussion on Item 13, pursuant to Standing Order 4.2, the meeting resolved to be allowed to sit for more than three hours continuously without a break of at least 10 minutes.

Committee Resolved FPCO/2024/00036

That the Committee:

1. Resolve to extend the time before a break, pursuant to Standing Order 4.2.

Councillor MacDonald/Councillor Scandrett

Carried

13. Venues Ōtautahi - Draft Statement of Intent 2024/25

Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives Venues Ōtautahi - Draft Statement of Intent 2024/25;
2. Comments on Venues Ōtautahi's draft Statement of Intent 2024/25 as follows:
 - a. the final Statement of Intent to include updated performance targets following a full review by Venues Ōtautahi in consultation with Council staff;
 - b. provide clarity in the final Statement of Intent 2024/25 on what it means to pursue the possibility of the global application of the Company's local procurement model;
3. Requests that Venues Ōtautahi provides a workshop to the Council during calendar year 2024 as an update on its commercial strategy for Te Kaha, and including detail on its strategy and plans to increase its revenue and reduce reliance on Council funding generally;
4. Advises any additional comments on Venues Ōtautahi's draft Statement of Intent 2024/25 to be referred to the Venues Ōtautahi board for consideration; and
5. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.

Committee Resolved FPCO/2024/00037

Part C

That the Finance and Performance Committee:


1. Receives Venues Ōtautahi - Draft Statement of Intent 2024/25;
2. Comments on Venues Ōtautahi's draft Statement of Intent 2024/25 as follows:

- a. the final Statement of Intent to include updated performance targets following a full review by Venues Ōtautahi in consultation with Council staff;
- b. provide clarity in the final Statement of Intent 2024/25 on what it means to pursue the possibility of the global application of the Company's local procurement model;
3. Requests that Venues Ōtautahi provides a workshop to the Council during calendar year 2024 as an update on its commercial strategy for Te Kaha, and including detail on its strategy and plans to increase its revenue and reduce reliance on Council funding generally;
4. Advises any additional comments on Venues Ōtautahi's draft Statement of Intent 2024/25 to be referred to the Venues Ōtautahi board for consideration; and
5. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.
6. Requests that Venues Ōtautahi reviews the waste infrastructure to ascertain whether it is fit for purpose and also encourages maximum recycling of waste from events that are run by Venues Ōtautahi.

Councillor Coker/Councillor MacDonald

Carried

Attachments

- A Venues Ōtautahi Draft Statement of Intent - Presentation to Council 

The meeting adjourned at 12.54pm and reconvened at 2.04pm. Deputy Mayor Cotter and Councillors Fields, Keown and Moore were not present at this time.

15. Resolution to Exclude the Public Te whakataunga kaupare hunga tūmatanui

Committee Resolved FPCO/2024/00038

Part C

That at 2.04pm the resolution to exclude the public set out on pages 424 to 425 of the agenda be adopted.

Councillor MacDonald/Councillor McLellan

Carried

Councillor Keown joined the meeting via audio/visual link at 2.08pm during consideration of Public Excluded Item 17.

Councillor Fields joined the meeting via audio/visual link at 2.10pm during consideration of Public Excluded Item 17.

Deputy Mayor Cotter joined the meeting at 2.20pm during consideration of Public Excluded Item 18.

The public were re-admitted to the meeting at 3.14pm.

Karakia Whakamutunga: Given by the Mayor, Deputy Mayor, and all Councillors

Meeting concluded at 3.14pm.

CONFIRMED THIS 29TH DAY OF MAY 2024

COUNCILLOR SAM MACDONALD
CHAIRPERSON