Finance and Performance Committee
MINUTES ATTACHMENTS

Date: Thursday 3 September 2020
Time: 9.30am
Venue: Council Chambers, Civic Offices,
53 Hereford Street, Christchurch

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11 Asset Management Improvement Programme Update

A. Asset Management Improvement Programme Presentation 3

Finance and Performance Committee of the Whole

Asset management unit 6 Monthly programme report.

Asset management improvement context…

Audit NZ:

Asset Management is important because much public service delivery relies on assets. Unless the assets are well managed, the services they support will suffer. Assets are sometimes taken for granted until they fail. Failed assets have social and economic effects on the communities they serve. Assets represent a significant investment by New Zealanders that need protecting."

- $17 Billion dollars worth of assets
- **Asset management** is delivered via mix of centralised and de centralised resources
- **Your oversight of this programme is therefore part of the 'system approach'** we are taking to ensure we develop our capability to deliver our services in the most cost effective manner.
- **The Scottish economic regulator identified** that good asset management can provide significant long term savings by optimising the investment programme **leading to reduced reactive maintenance.**

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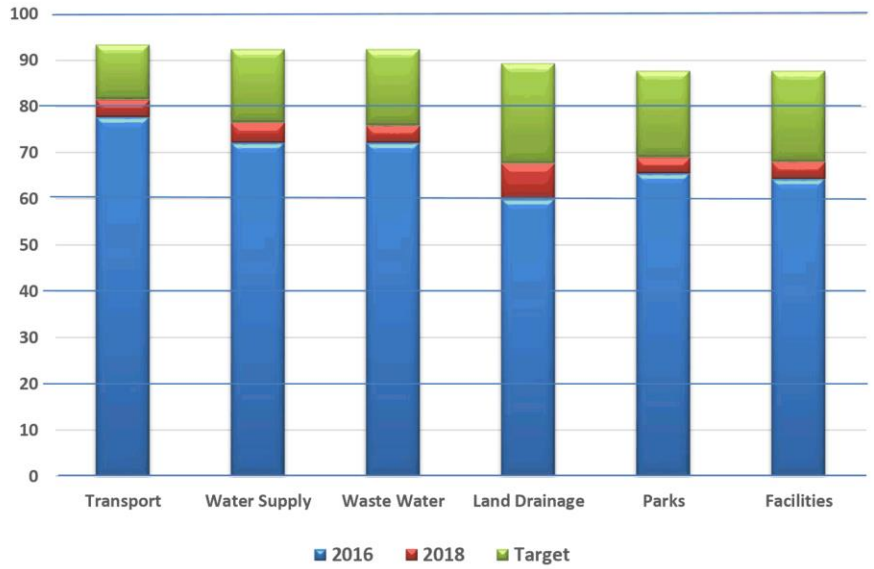
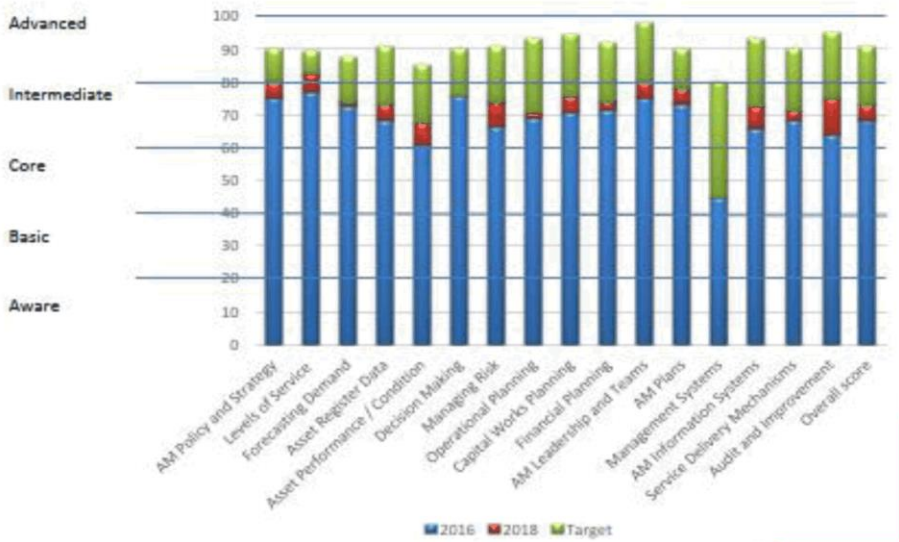
CCC- Our Improvement journey



Improvements across the teams
2016-2018 RED



Improvements across the teams- 16 measurement areas
Red 2016-18

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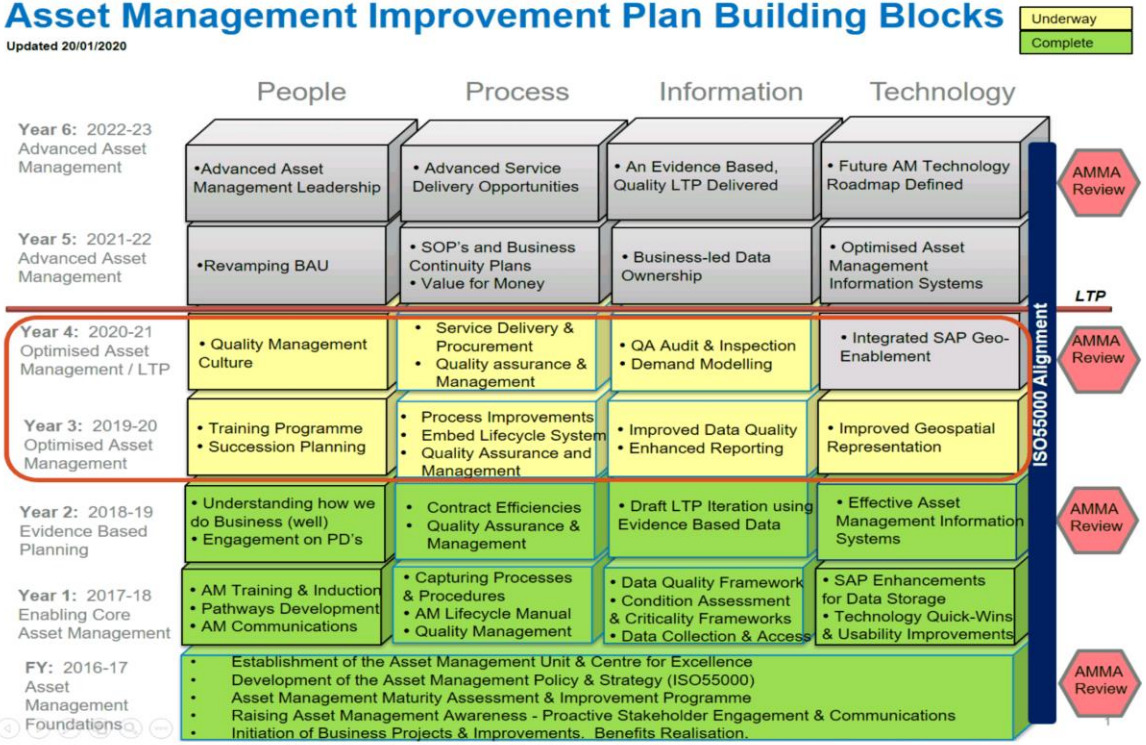
Holistic approach to AM improvement



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- People focussed
- Process enablers
- Information for Evidence
- Technologies to enable

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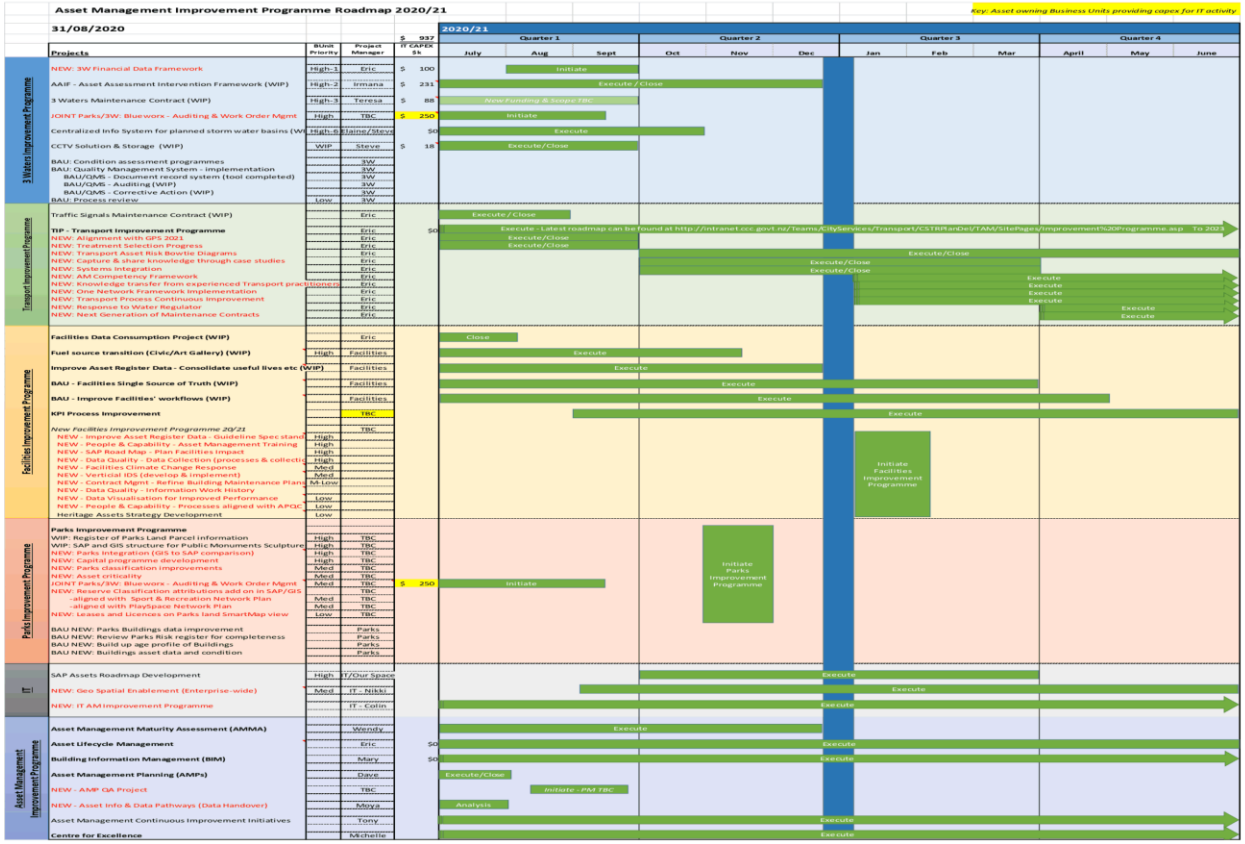
Across the teams



- Projects,
- Initiatives
- BAU support across all Asset owners

The report highlights

Last financial year programme completed **'on time'** '**within budget**' and '**to scope**'.-

We did what we said we would.

- **Valuations project** – delivering proof of concept valuations tool. - 3Waters- **$2.87** Billion shift in value of 3 Waters assets.
- **Facilities** – Getting the data in, to support the evidence- building the capability.
- **Asset management planning-AMPs** standardising the approach, supporting the teams and enabling visibility of the challenges the team face in their Asset management activities.
- **CCTV Solution and storage-** Future proofing our pipe data footage and reducing Opex expenditure to offset other demand areas.

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Looking Forward

1. 'White paper'- Future State of Asset management to **Audit and risk committee -**October
2. Asset Condition and Performance report – **Finance and Performance** -November
3. 3 Waters LTP planning tool –Highlighting the capability- **TWIE committee-**September
4. Asset maturity assessment report in – **Audit and Risk Committee-** December

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Questions?