

18. Fees and Charges - Akaroa Cruise Vessels

Council Resolved CNCL/2019/00001

That the Council:

1. Adopts the amended schedule of fees and charges for passenger cruise vessel visits to Akaroa wharf for the 2019/20 Financial Year as set out in Attachment A of this report (which includes an additional component for an amenity services charge).
2. Prepare a media release to residents of Banks Peninsula so they are aware of the increase in fees.

Deputy Mayor/Councillor Scandrett

Carried

The meeting adjourned at 3.46pm and reconvened at 4.02pm. Councillor Davidson left for the remainder of the meeting at this time.

19. On-lending Process

Council Resolved CNCL/2019/00161

That the Council:

1. Agrees to provide debt funding to Christchurch City Holdings Ltd (CCHL) from time to time during the 2019-20 financial year, and to borrow from the Local Government Funding Agency (LGFA) for that purpose (back-to-back funding), provided that:
 - a. CCHL remains within its existing borrowing covenants.
 - b. the borrowing and on-lending is in accordance with the Council's Liability Management Policy.
 - c. staff report all such arrangements in the quarterly corporate finance report to the Finance and Performance Committee of the Whole.
2. Amends the Chief Executive's delegated authority at p.20 of the Council's Delegations register as follows (proposed amendments in bold):

Manage Council Borrowing

To provide for and manage the Council's borrowing facilities, debt, and risk hedging according to the Council's **Liability Management Policy**, the Annual Plan, **and any borrowing/on-lending (back-to-back) arrangements proposed by Christchurch City Holdings Ltd**. This includes without limitation issuing bonds, drawing debt under existing facilities, renegotiation and extension of existing facilities, negotiation and establishment of new facilities, hedging interest rates, entry into ISDA agreements to govern derivative hedges, and the approval of counterparties).

Councillor Manji/Councillor East

Carried

The Mayor, Deputy Mayor Turner and Councillors Buck and Gough declared an interest in this item and took no part in consideration of this item.