

## 19. Application to the Capital Endowment Fund - Mainland Rail Event Express Train

Committee Resolved FPCO/2026/00042

Officer Recommendations accepted without change

### Part C

That the Finance and Performance Committee:

1. Receives the information in the application to the Application to the Endowment Fund – Mainland Rail.
2. Notes that the decision in this report is assessed as low significance based on the Christchurch City Council’s Significance and Engagement Policy.
3. Makes a grant of \$51,053 from the Capital Endowment Fund to Mainland Rail to support the acquisition of the necessary equipment and upgrades to launch Phase 1 of the Central City rail platform, conditional on the applicant demonstrating they have the financial resources and a robust project plan prior to the grant drawdown.
4. Notes that the Council may be asked to consider further financial support to implement Phase 2 – a permanent, purpose-built platform.
5. Agrees to publicly release this report after the Council has considered whether to financially support Mainland Rail to implement Phase 1 of the project and following the conclusion of any commercial negotiations relating to this decision.

Mayor/Councillor Moore

**Carried**

For 13 Councillor Barber, Councillor Cartwright, Councillor Cotter, Councillor Donovan, Councillor Fields, Councillor Harrison-Hunt, Councillor Herz Jardine, Councillor

MacDonald, Councillor Moore, Councillor Peters, Councillor Scandrett, Deputy Mayor Henstock, Mayor Mauger

Against	2	Councillor Coker, Councillor McLellan
Abstain	2	Councillor Johanson, Councillor Keown
TOTAL	17	

Release from Public Exclusion