



Finance and Performance Committee

OPEN MINUTES

Date: Wednesday 30 April 2025
Time: 9.31 am
Venue: Council Chambers, Civic Offices,
53 Hereford Street, Christchurch

Present

Chairperson	Councillor Sam MacDonald
Deputy Chairperson	Councillor Melanie Coker
Members	Mayor Phil Mauger
	Deputy Mayor Pauline Cotter
	Councillor Kelly Barber
	Councillor Celeste Donovan
	Councillor Tyrone Fields
	Councillor James Gough – via audio/visual link
	Councillor Tyla Harrison-Hunt – via audio/visual link
	Councillor Victoria Henstock
	Councillor Yani Johanson
	Councillor Aaron Keown – via audio/visual link
	Councillor Jake McLellan
	Councillor Andrei Moore
	Councillor Mark Peters
	Councillor Tim Scandrett

Principal Advisor

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Part A Matters Requiring a Council Decision

Part B Reports for Information

Part C Decisions Under Delegation

Karakia Tīmatanga

The agenda was dealt with in the following order.

1. Apologies Ngā Whakapāha

Part C

Committee Resolved FPCO/2025/00085

That the apologies from Councillors Keown for partial absence, and Councillor Templeton for a partial or possible full absence, be accepted.

Councillor MacDonald/Councillor Henstock

Carried

Secretarial note: Councillor Templeton did not join the meeting

Councillor Keown joined the meeting at 9.32am via audio/visual link during consideration of Item 2.

2. Declarations of Interest Ngā Whakapuaki Aronga

Part B

Councillors Barber and Scandrett declared an interest in Item 10 - One New Zealand Stadium at Te Kaha - Elected Members' Update and Item 11 - Venues Ōtautahi – Draft Statement of Intent.

Councillors Henstock and McLellan declared an interest in Item 12 – ChristchurchNZ Holdings Ltd – Draft Statement of Intent.

Councillors MacDonald and Coker declared an interest in Item 13 – Christchurch City Holdings Ltd – Draft Statement of Intent.

3. Confirmation of Previous Minutes Te Whakaāe o te hui o mua

Part C

Committee Resolved FPCO/2025/00086

That the minutes of the Finance and Performance Committee meeting held on Wednesday, 26 March 2025 be confirmed.

Councillor MacDonald/Councillor Moore

Carried

4. Public Forum Te Huinga Whānui

Part B

There were no public forum presentations.

5. Deputations by Appointment Ngā Huinga Whakaritenga

Part B

There were no deputations by appointment.

6. Presentation of Petitions Ngā Pākikitanga

Part B

There was no presentation of petitions.

Councillor Fields joined the meeting at 9.34am during consideration of Item 7.

7. Key Organisational Performance Results - March 2025

Committee Resolved FPCO/2025/00087

Officer recommendation accepted without change

Part C

That the Finance and Performance Committee:

1. Receives the information in the Key Organisational Performance Results - March 2025 Report.

Councillor McLellan/Councillor Peters

Carried

8. Financial Performance Report - March 2025

Committee Resolved FPCO/2025/00088

Officer recommendation accepted without change

Part C

That the Finance and Performance Committee:

1. Receives the information in the Financial Performance Report - March 2025 Report.

Councillor MacDonald/Councillor Barber

Carried

Mayor Mauger joined the meeting at 9.50am during consideration of Item 9.

9. Capital Programme Performance Report March 2025

Committee Resolved FPCO/2025/00089

Officer recommendation accepted without change

Part C

That the Finance and Performance Committee:

1. Receives the information in the Capital Programme Performance Report March 2025.

Mayor/Councillor Coker

Carried

Deputy Mayor Cotter left the meeting at 10.04am and returned at 10.06am during consideration of Item 11.

11. Venues Ōtautahi - Draft Statement of Intent 2025/26

Committee Comment

1. Elected members raised a number of questions relating to the operation of One NZ Stadium at Te Kaha which are to be discussed at a forthcoming workshop with Venues Ōtautahi scheduled for late May 2025.

Committee Resolved FPCO/2025/00090

Officer recommendations accepted without change

Part C

That the Finance and Performance Committee:

1. Receives Venues Ōtautahi's draft Statement of Intent for 2025/26 which includes draft financial cost and revenue flows for One NZ Stadium at Te Kaha from 2025/26 as well as Venues Ōtautahi's business as usual events attraction and venue management business;
2. Notes Venues Ōtautahi's advice that its financial modelling for One NZ Stadium at Te Kaha has produced financial forecasts that are conservative and realistic and for which it has confidence that only minor changes will follow for updating in the final Statement of Intent for 2025/26;
3. Notes that Venues Ōtautahi is signalling the profitability of operating One NZ Stadium at Te Kaha will enable it to:
 - forgo Council funding support over the Statement of Intent three year period of \$3 million for its general events and venue management operations from 2026/27;
 - no longer need to access Council bid incentive funding from the City Partners Group for major events from 2025/26; and
 - reduce subvention funding to nil from the Council tax group (if ownership of the stadium remains with the Council);
4. Notes that if the Council retains ownership of One NZ Stadium at Te Kaha, it will bear the ownership costs of rates and insurance which is estimated to be around \$3 million per annum over the SOI period which has been provided for in the Council's budgets; and
5. Notes that the decision in this report is assessed as low significance based on the Christchurch City Council's Significance and Engagement Policy.

Councillor MacDonald/Mayor

Carried

Councillor Barber and Councillor Scandrett, having declared an interest, took no part in the debate or vote on this item.

Councillor McLellan left the meeting at 10.18am and returned at 10.21am during consideration of Item 10.

Councillor Donovan left the meeting at 10.18am and returned at 10.21am during consideration of Item 10.

10. One New Zealand Stadium at Te Kaha - Elected Members' Update

Committee Resolved FPCO/2025/00091

Officer recommendation accepted without change

Part C

That the Finance and Performance Committee:

1. Receives the information in the One New Zealand Stadium at Te Kaha - Elected Members' Update Report.

Mayor/Councillor Henstock

Carried

Councillor Barber and Councillor Scandrett, having declared an interest, took no part in the debate or vote on this item.

Deputy Mayor Cotter left the meeting at 10.23am and returned at 10.25am during consideration of Item 12.

The meeting adjourned at 10.42am and reconvened at 10.44am to deliberate and vote on Item 12. Councillors Barber, Peters and Scandrett were not present at this time.

12. ChristchurchNZ Holdings Ltd - Draft Statement of Intent 2025/26

Committee Comment

1. The Committee requested clarification on the future urban development work streams of CNZHL and Council and how these will be aligned.

Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives ChristchurchNZ Holdings Ltd's (CNZHL) draft Statement of Intent for 2025/26
2. Notes CNZHL's draft Statement of Intent for 2025/26 and its detailed business planning is still in progress but will be completed in time to inform the metrics in the final Statement of Intent for 2025/26, due to the Council by 30 June 2025;
3. Advises the following shareholder comments on the draft Statement of Intent for 2025/26 to the CNZHL board pursuant to clause 2, Part 1 of Schedule 8 of the Local Government Act 2002 – for it to consider:
 - providing clarity of ChristchurchNZ Holdings Ltd's emission reduction targets and milestones/pathways for achieving them; and
 - identifying interventions supporting local businesses to decarbonise and to build sustainability practices; and
 - noting a more inclusive expression of its partnership with Papatipu Rūnanga and Ngāi Tahu; and
4. Notes that the decision in this report is assessed as low significance based on the Christchurch City Council's Significance and Engagement Policy.

Committee Resolved FPCO/2025/00092

Part C

That the Finance and Performance Committee:

1. Receives ChristchurchNZ Holdings Ltd's (CNZHL) draft Statement of Intent for 2025/26
2. Notes CNZHL's draft Statement of Intent for 2025/26 and its detailed business planning is still in progress but will be completed in time to inform the metrics in the final Statement of Intent for 2025/26, due to the Council by 30 June 2025;
3. Advises the following shareholder comments on the draft Statement of Intent for 2025/26 to the CNZHL board pursuant to clause 2, Part 1 of Schedule 8 of the Local Government Act 2002 – for it to consider:
 - providing clarity of ChristchurchNZ Holdings Ltd's emission reduction targets and milestones/pathways for achieving them; and
 - identifying interventions supporting local businesses to decarbonise and to build sustainability practices; and
 - noting a more inclusive expression of its partnership with Papatipu Rūnanga and Ngāi Tahu;
4. Requests that Council and CNZHL staff will work together to provide greater clarity on how CNZHL and the Council will define a programme of urban development (including housing) activity that is complementary to, and aligned with, the Council's wider urban planning and regeneration initiatives and reports back with an update when the SOI is presented to Council.
5. Notes that the decision in this report is assessed as low significance based on the Christchurch City Council's Significance and Engagement Policy.

Deputy Mayor/Mayor

Carried

Councillor Henstock and Councillor McLellan, having declared an interest, took no part in the debate or vote on this item.

The meeting adjourned at 10.45am at the conclusion of item 12 and reconvened at 11.05am. Councillor Scandrett assumed the Chair for consideration of Item 13 - Christchurch City Holdings Ltd and Group - Draft Statements of Intent and Item 14 - Resolution to Exclude the Public.

13. Christchurch City Holdings Ltd and Group - Draft Statements of Intent
Committee Comment

1. The Committee noted that CCHL have been requested to provide more context and detail, including on key performance indicators in a number of areas, as part of their Sol.

Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd's (CCHL) draft Statement of Intent for 2025/26 which presents forecasts of dividends to be distributed to the Council that are consistent with the draft Annual Plan 2025/26;

2. Receives the draft Statements of Intent for 2025/26 for the Christchurch City Holdings Ltd subsidiary companies - Christchurch International Airport Ltd, City Care Ltd, EcoCentral Ltd, Enable Services Ltd, Lyttelton Port Company Ltd, Orion NZ Ltd, Development Christchurch Ltd and RBL Property Ltd;
3. Provides the following shareholder comments to the Christchurch City Holdings Ltd board for its consideration for the final Statement of Intent for 2025/26:
 - a. that it considers additional content that clarifies its leadership role and commitments in achieving greenhouse gas emissions reductions across the Christchurch City Holdings Ltd group; and
 - b. reiteration of the Council's expectation that Christchurch City Holdings Ltd will continue to work closely with Council staff to share information on the approach to reducing emissions across the group, the challenges it faces and the individual subsidiary and consolidated group carbon emissions reductions targets.
4. Notes that the decision in this report is assessed as low significance based on the Christchurch City Council's Significance and Engagement Policy.

Committee Resolved FPCO/2025/00093

Part C

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd's (CCHL) draft Statement of Intent for 2025/26 which presents forecasts of dividends to be distributed to the Council that are consistent with the draft Annual Plan 2025/26;
2. Receives the draft Statements of Intent for 2025/26 for the Christchurch City Holdings Ltd subsidiary companies - Christchurch International Airport Ltd, City Care Ltd, EcoCentral Ltd, Enable Services Ltd, Lyttelton Port Company Ltd, Orion NZ Ltd, Development Christchurch Ltd and RBL Property Ltd;
3. Provides the following shareholder comments to the Christchurch City Holdings Ltd board for its consideration for the final Statement of Intent for 2025/26:
 - a. that it considers additional content that clarifies its leadership role and commitments in achieving greenhouse gas emissions reductions across the Christchurch City Holdings Ltd group; and
 - b. reiteration of the Council's expectation that Christchurch City Holdings Ltd will continue to work closely with Council staff to share information on the approach to reducing emissions across the group, the challenges it faces and the individual subsidiary and consolidated group carbon emissions reductions targets.
4. Noting that CCHL have been requested to provide more context and detail, including on key performance indicators, to measure engagement, culture, and industrial relations, across the CCHL subsidiaries.
5. Notes that the decision in this report is assessed as low significance based on the Christchurch City Council's Significance and Engagement Policy.

Councillor Scandrett/Councillor Johanson

Carried

Councillor Keown requested that his vote against the resolutions be recorded.

Councillor Coker and Councillor MacDonald, having declared an interest, took no part in the debate or vote and sat back on this item.

**14. Resolution to Exclude the Public Te whakataunga kaupare hunga
tūmatanui**

Committee Resolved FPCO/2025/00094

Part C

That at 11.34am the resolution to exclude the public set out on pages 444 to 446 of the agenda be adopted.

Councillor Scandrett/Mayor

Carried

The public were re-admitted to the meeting at 12.18pm.

Karakia Whakamutunga

Meeting concluded at 12.19pm.

CONFIRMED THIS 28th DAY OF MAY 2025

**COUNCILLOR SAM MACDONALD
CHAIRPERSON**