

Released From Public Excluded

15. ARMC Paper - Report to Governors FY22
Committee Comment

1. The Committee stated that the endorsesments of financial statements report by Audit New Zealand needs to have most matters completed and sent to staff in time frame which is fair and reasonable.
2. The Committee requested a presentation from Audit New Zealand at the meeting on the 3rd August 2023 on the auditor fee increase of 54%, specifically detailing how a fee reduction might be achieved; the basis for the increase in the fee and a process for working towards a mutually agreed fee.
3. The Committee noted that Audit New Zealand provided assurance that the requested timeframes would be met.
4. The Officer Recommendation was accepted without change.

Committee Resolved ARCM/2023/00016

Part C

That the Audit and Risk Management Committee:

1. Receives the information and considers the recommendations made by Audit New Zealand in the Audit New Zealand Management Report relating to the audit of the financial statements and annual report for the year ended 30 June 2022 and management's responses to these.

Ms Robertson Cheyne/Councillor MacDonald

Carried

17. Risk and Assurance Update

Committee Comment

1. The Committee requested a report on staff well-being and security, which provides an update the on the work carred out on this topic.
2. The Officer Recommendation was accepted without change.

Committee Resolved ARCM/2023/00018

Part C

That the Audit and Risk Management Committee:

1. Receive the information in the Risk and Assurance Update Report

Councillor MacDonald/Ms Wallace

Carried

Councillor Fields declared an interest in item 18 and left the meeting at 3:41pm and took no part in this item.