

2. ChristchurchNZ Holdings Ltd - Economic Development Opportunities

Reference Te Tohutoro: 24/643189

Presenter(s) Te Kaipāhō: CNZHL - Therese Arseneau (Chair), Ali Adams (CE), Martin Cudd (GM Innovation and Business Growth) and Cath Carter (GM Urban Development)

1. Detail Te Whakamahuki

Purpose and Origin of the Workshop	<p>This information session is provided at the request of councillors, after receiving the draft ChristchurchNZ Holdings Ltd (CNZHL) Statement of Intent and will include the major economic opportunities for Christchurch that CNZHL is facilitating.</p> <p>This provides context for the CNZHL Statement of Intent 2024/25 and investment decisions made by the CNZHL Board on priority work that will have the biggest impact for Christchurch.</p>
Timing	<p>This workshop is expected to last for 45 minutes.</p>
Confidentiality	<p>The workshop and any shared information are confidential due to ongoing commercial negotiations. Should any of the information provided or discussed in the workshop be released publicly it is likely to result in the loss of the economic opportunity for Christchurch.</p>
Outcome Sought	<p>To inform elected members on key economic opportunities that CNZHL is facilitating, and potential outcomes for the city.</p> <p>Support understanding of prioritisation of funding allocations within CNZHL from Council funding.</p> <p>This is an information only briefing session.</p>
ELT Consideration	<p>The presentation materials will be reviewed by ELT prior to the information session.</p>
Next Steps	<p>CNZHL will continue to facilitate the investment opportunities. No action is required from the Council.</p>
Key points / Background	<ul style="list-style-type: none">• The CNZHL Board is planning a balanced portfolio of interventions to meet CNZ's strategic objectives.• Based on CNZ's prioritisation methodology for allocating funding across its organisational deliverables, the Board has determined that investment in economic

	<p>development opportunities (investment attraction and urban development) is a high priority.</p> <ul style="list-style-type: none"> • CNZ has five major economic development opportunities that it is facilitating, the benefits from which include employment opportunities, stimulation of economic activity in the local economy (e.g. hospitality, retail) and city attraction, among other things. In particular, CNZHL estimates the projects could potentially lead to 831 high value jobs and a contribution of up to \$1.857 billion to the Christchurch economy over the medium term. • These commercially confidential opportunities will be presented to elected members, including potential outcomes, risks and timelines. • A presentation will be provided by CNZHL nearer the time of the information session.
<p>Useful Links</p>	<ul style="list-style-type: none"> • <Enter links>.

Attachments Ngā Tāpirihanga

There are no attachments to this coversheet.

Signatories Ngā Kaiwaitohu

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<p>Approved By</p>	<p>Russell Holden - Head of Finance Bede Carran - General Manager Finance, Risk & Performance / Chief Financial Officer</p>