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## Finance and Performance Committee

### AGENDA

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#### Notice of Meeting:

An ordinary meeting of the Finance & Performance Committee will be held on:

**Date:** Wednesday 29 May 2024  
**Time:** 9.30 am  
**Venue:** Council Chambers, Civic Offices,  
53 Hereford Street, Christchurch

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#### Membership

Chairperson	Councillor Sam MacDonald
Deputy Chairperson	Councillor Melanie Coker
Members	Mayor Phil Mauger
	Deputy Mayor Pauline Cotter
	Councillor Kelly Barber
	Councillor Celeste Donovan
	Councillor Tyrone Fields
	Councillor James Gough
	Councillor Tyla Harrison-Hunt
	Councillor Victoria Henstock
	Councillor Yani Johanson
	Councillor Aaron Keown
	Councillor Jake McLellan
	Councillor Andrei Moore
	Councillor Mark Peters
	Councillor Tim Scandrett
	Councillor Sara Templeton

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23 May 2024

**Principal Advisor**

Bede Carran

General Manager Finance, Risk & Performance /  
CFO

Tel: 941 8999

David Corlett

Democratic Services Advisor

941 5421

[david.corlett@ccc.govt.nz](mailto:david.corlett@ccc.govt.nz)

Note: The reports contained within this agenda are for consideration and should not be construed as Council policy unless and until adopted. If you require further information relating to any reports, please contact the person named on the report.

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# What is important to us?

Our Strategic Framework is a big picture view of what the Council is aiming to achieve for our community

## Our focus this Council term 2022–2025

### Strategic Priorities



Be an inclusive and equitable city which puts people at the centre of developing our city and district, prioritising wellbeing, accessibility and connection.



Champion Ōtautahi-Christchurch and collaborate to build our role as a leading New Zealand city.



Build trust and confidence in the Council through meaningful partnerships and communication, listening to and working with residents.

Adopted by the Council on 5 April 2023



Reduce emissions as a Council and as a city, and invest in adaptation and resilience, leading a city-wide response to climate change while protecting our indigenous biodiversity, water bodies and tree canopy.



Manage ratepayers' money wisely, delivering quality core services to the whole community and addressing the issues that are important to our residents.



Actively balance the needs of today's residents with the needs of future generations, with the aim of leaving no one behind.

## Our goals for this Long Term Plan 2024–2034

### Draft Community Outcomes



**Collaborative and confident**

Our residents have the opportunity to actively participate in community and city life, have a strong sense of belonging and identity, and feel safe.



**Green and liveable**

Our neighbourhoods and communities are accessible and well connected, supporting our goals to reduce emissions, build climate resilience and protect and regenerate the environment, especially our biodiversity, water bodies and tree canopy.

To be adopted by the Council as part of the Long Term Plan 2024–2034



**A cultural powerhouse**

Our diverse communities are supported to understand and protect their heritage, pursue their arts, cultural and sporting interests, and contribute to making our city a creative, cultural and events 'powerhouse'.



**Thriving and prosperous**

Our city is a great place for people, business and investment where we can all grow our potential, where enterprises are innovative and smart, and where together we raise productivity and reduce emissions.

## Our intergenerational vision

A place of opportunity for all.

Open to new ideas, new people,  
new investment and new ways  
of doing things – a place where  
anything is possible.



Ngāi Tahu has rangatiratanga over its takiwā – the Council is committed to partnering with Ngāi Tahu to achieve meaningful outcomes that benefit the whole community



**FINANCE AND PERFORMANCE COMMITTEE OF THE WHOLE - TERMS OF REFERENCE NGĀ ĀRAHINA MAHINGA**

Chair	Councillor MacDonald
Deputy Chair	Councillor Coker
Membership	The Mayor and all Councillors
Quorum	Half of the members if the number of members (including vacancies) is even, or a majority of members if the number of members (including vacancies) is odd
Meeting Cycle	Monthly
Reports To	Council

***Delegations***

The Council delegates to the Finance and Performance Committee authority to oversee and make decisions on:

Capital Programme and operational expenditure

- Monitoring the delivery of the Council's Capital Programme and associated operational expenditure, including inquiring into any material discrepancies from planned expenditure.
- As may be necessary from time to time, approving amendments to the Capital Programme outside the Long-Term Plan or Annual Plan processes.
- Approving Capital Programme business and investment cases, and any associated operational expenditure, as agreed in the Council's Long-Term Plan.
- Approving any capital or other carry forward requests and the use of operating surpluses as the case may be.
- Approving the procurement plans (where applicable), preferred supplier, and contracts for all capital expenditure where the value of the contract exceeds \$15 Million (noting that the Committee may sub delegate authority for approval of the preferred supplier and /or contract to the Chief Executive provided the procurement plan strategy is followed).
- Approving the procurement plans (where applicable), preferred supplier, and contracts, for all operational expenditure where the value of the contract exceeds \$10 Million (noting that the Committee may sub delegate authority for approval of the preferred supplier and/or contract to the Chief Executive provided the procurement plan strategy is followed).

Non-financial performance

- Reviewing the delivery of services under s17A.
- Amending levels of service targets, unless the decision is precluded under section 97 of the Local Government Act 2002.
- Exercising all of the Council's powers under section 17A of the Local Government Act 2002, relating to service delivery reviews and decisions not to undertake a review.

Council Controlled Organisations

- Monitoring the financial and non-financial performance of the Council and Council Controlled Organisations.
- Making governance decisions related to Council Controlled Organisations under sections 65 to 72 of the Local Government Act 2002.
- Exercising the Council's powers directly as the shareholder, or through CCHL, or in respect of an entity (within the meaning of section 6(1) of the Local Government Act 2002) in relation to –
  - (without limitation) the modification of constitutions and/or trust deeds, and other governance arrangements, granting shareholder approval of major transactions, appointing directors or trustees, and approving policies related to Council Controlled Organisations; and

- in relation to the approval of Statements of Intent and their modification (if any).

#### Development Contributions

- Exercising all of the Council's powers in relation to development contributions, other than those delegated to the Chief Executive and Council officers as set out in the Council's Delegations Register.

#### Property

- Purchasing or disposing of property where required for the delivery of the Capital Programme, in accordance with the Council's Long-Term Plan, and where those acquisitions or disposals have not been delegated to another decision-making body of the Council or staff.

#### Loans and debt write-offs

- Approving debt write-offs where those debt write-offs are not delegated to staff.
- Approving amendments to loans, in accordance with the Council's Long-Term Plan.

#### Insurance

- All insurance matters, including considering legal advice from the Council's legal and other advisers, approving further actions relating to the issues, and authorising the taking of formal actions (Sub-delegated to the Insurance Subcommittee as per the Subcommittees Terms of Reference)

#### Annual Plan and Long Term Plan

- Provides oversight and monitors development of the Long Term Plan (LTP) and Annual Plan.
- Approves the appointment of the Chairperson and Deputy Chairperson of the External Advisory Group for the LTP 2021-31.

#### Submissions

- The Council delegates to the Committee authority:
- To consider and approve draft submissions on behalf of the Council on topics within its terms of reference. Where the timing of a consultation does not allow for consideration of a draft submission by the Council or relevant Committee, that the draft submission can be considered and approved on behalf of the Council.

#### ***Limitations***

- The general delegations to this Committee exclude any specific decision-making powers that are delegated to a Community Board, another Committee of Council or Joint Committee. Delegations to staff are set out in the delegations register.
- The Council retains the authority to adopt policies, strategies and bylaws.

The following matters are prohibited from being subdelegated in accordance with LGA 2002 Schedule 7 Clause 32(1) :

- the power to make a rate; or
- the power to make a bylaw; or
- the power to borrow money, or purchase or dispose of assets, other than in accordance with the long-term plan; or
- the power to adopt a long-term plan, annual plan, or annual report; or
- the power to appoint a chief executive; or
- the power to adopt policies required to be adopted and consulted on under this Act in association with the long-term plan or developed for the purpose of the local governance statement; or
- the power to adopt a remuneration and employment policy.

#### ***Chairperson may refer urgent matters to the Council***

As may be necessary from time to time, the Committee Chairperson is authorised to refer urgent matters to the Council for decision, where this Committee would ordinarily have considered the matter. In order to exercise this authority:

- The Committee Advisor must inform the Chairperson in writing the reasons why the referral is necessary
- The Chairperson must then respond to the Committee Advisor in writing with their decision.
- If the Chairperson agrees to refer the report to the Council, the Council may then assume decision making authority for that specific report.

### **Urgent matters referred from the Council**

As may be necessary from time to time, the Mayor is authorised to refer urgent matters to this Committee for decision, where the Council would ordinarily have considered the matter, except for those matters listed in the limitations above.

In order to exercise this authority:

- The Council Secretary must inform the Mayor and Chief Executive in writing the reasons why the referral is necessary
- The Mayor and Chief Executive must then respond to the Council Secretary in writing with their decision.

If the Mayor and Chief Executive agrees to refer the report to the Committee, the Committee may then assume decision-making authority for that specific report.



Part A	Matters Requiring a Council Decision
Part B	Reports for Information
Part C	Decisions Under Delegation

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Karakia Whakamutunga

## Karakia Tīmatanga

Whakataka te hau ki te uru

Whakataka te hau ki te tonga

Kia mākinakina ki uta

Kia mātaratara ki tai

E hī ake ana te atakura

He tio, he huka, he hau hū

Tihei mauri ora

### 1. Apologies Ngā Whakapāha

An apology from Councillor Coker for a partial absence has been received.

### 2. Declarations of Interest Ngā Whakapuaki Aronga

Members are reminded of the need to be vigilant and to stand aside from decision making when a conflict arises between their role as an elected representative and any private or other external interest they might have.

### 3. Confirmation of Previous Minutes Te Whakaāe o te hui o mua

That the minutes of the Finance and Performance Committee meeting held on [Wednesday, 17 April 2024](#) be confirmed (refer page 8).

### 4. Public Forum Te Huinga Whānui

A period of up to 30 minutes will be available for people to speak for up to five minutes on any issue that is not the subject of a separate hearings process.

There were no public forum requests received at the time the agenda was prepared

### 5. Deputations by Appointment Ngā Huinga Whakaritenga

Deputations may be heard on a matter or matters covered by a report on this agenda and approved by the Chairperson.

There were no deputations by appointment at the time the agenda was prepared.

### 6. Presentation of Petitions Ngā Pākikitanga

There were no petitions received at the time the agenda was prepared.



Finance and Performance Committee  
OPEN MINUTES

**Date:** Wednesday 17 April 2024  
**Time:** 9.31 am  
**Venue:** Council Chambers, Civic Offices,  
53 Hereford Street, Christchurch

**Present**

Chairperson Councillor Sam MacDonald  
Deputy Chairperson Councillor Melanie Coker  
Members Mayor Phil Mauger  
Deputy Mayor Pauline Cotter  
Councillor Kelly Barber  
Councillor Celeste Donovan  
Councillor Tyrone Fields  
Councillor James Gough – via audio/visual link  
Councillor Victoria Henstock  
Councillor Yani Johanson  
Councillor Aaron Keown  
Councillor Jake McLellan  
Councillor Andrei Moore  
Councillor Mark Peters  
Councillor Tim Scandrett  
Councillor Sara Templeton

**Principal Advisor**  
Russell Holden  
Head of Finance  
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Democratic Services Advisor  
941 5421  
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[www.ccc.govt.nz](http://www.ccc.govt.nz)

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Unconfirmed

- Part A**      **Matters Requiring a Council Decision**  
**Part B**      **Reports for Information**  
**Part C**      **Decisions Under Delegation**

**Karakia Tīmatanga:** Given by Ross Paniora, Paeārahi/Senior Treaty Advisor, the Deputy Mayor, and all Councillors.

The agenda was dealt with in the following order.

## 1. Apologies Ngā Whakapāha

### Part C

#### Committee Resolved FPCO/2024/00026

That the apologies received from Deputy Mayor Cotter and Councillor Henstock for partial absence be accepted.

That an apology be recorded for Councillor Harrison-Hunt due to a leave of absence.

Councillor MacDonald/Councillor Moore

**Carried**

## 2. Declarations of Interest Ngā Whakapuaki Aronga

### Part B

Councillors MacDonald and Templeton declared an interest in Item 11 – Christchurch City Holdings Ltd – Draft Statement of Intent 2024/25.

Councillors Henstock and McLellan declared an interest in Item 12 – ChristchurchNZ Holdings Ltd – Draft Statement of Intent 2024/25.

Councillors Barber and Scandrett declared an interest in Item 13 – Venues Ōtautahi – Draft Statement of Intent 2024/25.

Councillors Gough, MacDonald and McLellan (Civic Building Ltd), Councillor Fields (Rod Donald Banks Peninsula Trust) and Councillor Peters (Riccanton Bush Trust) declared an interest in Item 14 – Council-controlled organisations – Draft Statements of Intent 2024/25.

## 3. Confirmation of Previous Minutes Te Whakaāe o te hui o mua

### Part C

#### Committee Resolved FPCO/2024/00027

That the minutes of the Finance and Performance Committee meeting held on Wednesday, 27 March 2024 be confirmed.

Councillor MacDonald/Councillor Scandrett

**Carried**

#### 4. Public Forum Te Huinga Whānui

**Part B**

There were no public forum presentations.

#### 5. Deputations by Appointment Ngā Huinga Whakaritenga

**Part B**

There were no deputations by appointment.

#### 6. Presentation of Petitions Ngā Pākikitanga

**Part B**

There was no presentation of petitions.

#### 7. Key Organisational Performance Results - March 2024

**Committee Resolved FPCO/2024/00028**

**Officer Recommendations accepted without change**

**Part C**

That the Finance and Performance Committee:

1. Receive the information in the Key Organisational Performance Results - March 2024 Report.

Councillor Coker/Councillor Donovan

**Carried**

Councillor Henstock left the meeting at 9.58am during consideration of Item 8.

#### 8. Financial Performance Report - March 2024

**Committee Resolved FPCO/2024/00029**

**Officer Recommendations accepted without change**

**Part C**

That the Finance and Performance Committee:

1. Receive the information in the Financial Performance Report - March 2024 Report.
2. Note that staff will prepare a report to Council on the treatment and application of the subvention payment received.

Councillor McLellan/Councillor Coker

**Carried**

The Mayor joined the meeting at 10.13am during consideration of Item 9.



## 9. Capital Programme Performance Report - March 2024

Committee Resolved FPCO/2024/00030

**Officer Recommendations accepted without change**

### Part C

That the Finance and Performance Committee:

1. Receive the information in the Capital Programme Performance Report - March 2024 Report.

Councillor MacDonald/Councillor Keown

**Carried**

## 10. Te Kaha Project - Elected Members Update

Committee Resolved FPCO/2024/00031

**Officer Recommendations accepted without change**

### Part C

That the Finance and Performance Committee:

1. Receive the information in the Te Kaha Project Report.

Mayor/Councillor Peters

**Carried**

Councillor Coker assumed the Chair for consideration of Item 11.

Councillors MacDonald and Templeton declared an interest in Item 11 – Christchurch City Holdings Ltd – Draft Statement of Intent 2024/25 and did not take part in debate or voting.

Councillor Keown left the meeting at 10.39am and returned at 10.41am during consideration of Item 11.

Councillor Barber left the meeting at 10.41am and returned at 10.45am during consideration of Item 11.

The meeting adjourned at 10.45am and reconvened at 10.52am during consideration of Item 11.

Deputy Mayor Cotter left the meeting at 10.53am.

Councillor Henstock returned to the meeting via audio/visual link at 11.11am during consideration of Item 11.

Councillor MacDonald left the meeting at 11.25am and returned at 11.27am during consideration of Item 11.

The meeting adjourned at 11.32am and reconvened at 11.39am.

Councillor Henstock left the meeting via audio/visual link at 11.35am and arrived in Chambers at 11.54am during consideration of Item 11.

## 11. Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25

### Original Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25;
2. Notes the Christchurch City Holdings Ltd subsidiary companies' draft Statements of Intent for 2024/25;
3. Requests that Christchurch City Holdings Ltd's Chief Executive and Council's CFO develop a revised dividend profile which will provide dividends of \$55 million for the 2024/25 year, \$65 million for the 2025/26 year, \$65 million for the 2026/27 year and also look to identify opportunities to declare special dividends;
4. Council and CCHL staff work to develop a sustainable dividend policy framework that is agreed to by both parties; and
5. Notes that the decisions in this report are of low significance concerning the Christchurch City Council's Significance and Engagement Policy.

### Updated Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25;
2. Notes the Christchurch City Holdings Ltd subsidiary companies' draft Statements of Intent for 2024/25;
3. Requests that Christchurch City Holdings Ltd develop a revised dividend profile which will provide dividend forecasts of \$55 million for the 2024/25 year, \$65 million for the 2025/26 year, \$65 million for the 2026/27 year including identifying opportunities to declare special dividends;
4. Council and CCHL staff work to develop a sustainable dividend policy framework that is agreed to by both parties; and
5. Notes that the decisions in this report are of low significance concerning the Christchurch City Council's Significance and Engagement Policy.

### Committee Resolved FPCO/2024/00032

#### Part C

That the Finance and Performance Committee:

1. Receives Christchurch City Holdings Ltd - Draft Statements of Intent 2024/25;
2. Notes the Christchurch City Holdings Ltd subsidiary companies' draft Statements of Intent for 2024/25;
3. Requests that Council and CCHL staff work to develop a sustainable dividend policy framework that is agreed to by both parties, and which delivers a revised dividend profile which will provide dividend forecasts of \$55million for the 2024/25 years, \$65 million for the 2025/26 year, \$65 million for the 2026/27 year including identifying opportunities to declare special dividends; and

4. Notes that the decisions in this report are of low significance concerning the Christchurch City Council's Significance and Engagement Policy.

Councillor Coker/Councillor McLellan

**Carried**

Councillor Donovan requested that her abstention from Resolution 3 be recorded. Councillor Henstock requested that her abstention from Resolutions 1-4 be recorded.

**Committee Resolved FPCO/2024/00033**

5. Provides feedback to Christchurch City Holdings Ltd on the draft Statement of Intent for Lyttelton Port Company that:
  - a. acknowledges and appreciates the reference to looking at incentive schemes to get more sustainable vessels by customers, and
  - b. requests that greater reference is given to how Lyttelton Port Company is monitoring, mitigating and reducing the impact of Cruise ships and their emissions when they visit the Port.
6. Requests that Lyttelton Port Company consider what additional fees and charges it could introduce to help mitigate and offset the environmental impact of Cruise ships who visit the Port.

The division was declared **carried** by 8 votes to 4 votes the voting being as follows:

**For:** Councillor Coker, Councillor Barber, Councillor Donovan, Councillor Fields, Councillor Johanson, Councillor McLellan, Councillor Moore and Councillor Peters

**Against:** Mayor Mauger, Councillor Gough, Councillor Keown and Councillor Scandrett

Councillor Johanson/Councillor Donovan

**Carried**

Councillor Henstock was not present at the time of this vote.

Councillors Gough, MacDonald and McLellan (Civic Building Ltd), Councillor Fields (Rod Donald Banks Peninsula Trust) and Councillor Peters (Riccarton Bush Trust) declared an interest in Item 14 – Council-controlled organisations – Draft Statements of Intent 2024/25 and did not take part in debate or voting.

Councillors Donovan, Moore and Templeton left the meeting at 11.57am during consideration of Item 14.

The Mayor left the meeting at 12pm during consideration of Item 14.

## **14. Council-controlled organisations - Draft Statements of Intent 2024/25**

### **Committee Resolved FPCO/2024/00034**

#### **Officer Recommendations accepted without change**

#### **Part C**

That the Finance and Performance Committee:

1. Receives the following Council-controlled organisations' draft Statements of Intent (SOIs) for 2024/25:
  - a. Civic Building Ltd;



- b. Local Government Funding Agency;
  - c. Riccarton Bush Trust;
  - d. Rod Donald Banks Peninsula Trust; and
  - e. Te Kaha Project Delivery Ltd.
2. Advises any comments on the draft Statements of Intent to be referred to the Council-controlled organisations' boards; and
3. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy based on the expectation that they will have little if any impact on the community.

Councillor Coker/Councillor Keown

**Carried**

Councillor MacDonald returned to the Chair.

Councillors Henstock and McLellan declared an interest in Item 12 – ChristchurchNZ Holdings Ltd – Draft Statement of Intent 2024/25 and did not take part in debate or voting.

Councillors Donovan, Moore and Templeton returned to the meeting at 12.09pm during consideration of Item 12.

## **12. ChristchurchNZ Holdings Ltd - Draft Statement of Intent 2024/25**

**Committee Resolved FPCO/2024/00035**

**Officer Recommendations accepted without change**

### **Part C**

That the Finance and Performance Committee:

1. Receives ChristchurchNZ Holdings Ltd - Draft Statement of Intent 2024/25;
2. Comments on ChristchurchNZ Holdings Ltd's draft Statement of Intent 2024/25 as follows:
  - For Goal 1 (Accelerate and amplify productivity, growth and regenerative transition of businesses) - include reference being made to the evidence-based approach already taken by CNZHL in respect of its Support Objective under Goal 1;
  - For Goal 3 (Elevate Ōtautahi Christchurch's profile and reputation in national and global markets) - When promoting Ōtautahi Christchurch to its tourism partners ChristchurchNZ Holdings Ltd could note the leadership role it is taking in promoting regenerative and sustainable tourism;
3. Advises any further comments on ChristchurchNZ Holdings Ltd's draft Statement of Intent 2024/25 to be referred to the ChristchurchNZ Holdings Ltd board; and
4. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.

Councillor Scandrett/Councillor Barber

**Carried**

### **Attachments**

- A ChristchurchNZ Draft Statement of Intent - Presentation to Council

Councillors Barber and Scandrett declared an interested in Item 13 – Venues Ōtautahi – Draft Statement of Intent 2024/25 and did not take part in debate or voting.

The Mayor returned to the meeting at 12.12pm during consideration of Item 13.

Councillor Barber left the meeting at 12.13pm and returned at 12.16pm during consideration of Item 13.

### **Extension of Meeting Duration**

During discussion on Item 13, pursuant to Standing Order 4.2, the meeting resolved to be allowed to sit for more than three hours continuously without a break of at least 10 minutes.

### **Committee Resolved FPCO/2024/00036**

That the Committee:

1. Resolve to extend the time before a break, pursuant to Standing Order 4.2.

Councillor MacDonald/Councillor Scandrett

Carried

## **13. Venues Ōtautahi - Draft Statement of Intent 2024/25**

### **Officer Recommendations Ngā Tūtohu**

That the Finance and Performance Committee:

1. Receives Venues Ōtautahi - Draft Statement of Intent 2024/25;
2. Comments on Venues Ōtautahi's draft Statement of Intent 2024/25 as follows:
  - a. the final Statement of Intent to include updated performance targets following a full review by Venues Ōtautahi in consultation with Council staff;
  - b. provide clarity in the final Statement of Intent 2024/25 on what it means to pursue the possibility of the global application of the Company's local procurement model;
3. Requests that Venues Ōtautahi provides a workshop to the Council during calendar year 2024 as an update on its commercial strategy for Te Kaha, and including detail on its strategy and plans to increase its revenue and reduce reliance on Council funding generally;
4. Advises any additional comments on Venues Ōtautahi's draft Statement of Intent 2024/25 to be referred to the Venues Ōtautahi board for consideration; and
5. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.

### **Committee Resolved FPCO/2024/00037**

### **Part C**

That the Finance and Performance Committee:

1. Receives Venues Ōtautahi - Draft Statement of Intent 2024/25;
2. Comments on Venues Ōtautahi's draft Statement of Intent 2024/25 as follows:

- a. the final Statement of Intent to include updated performance targets following a full review by Venues Ōtautahi in consultation with Council staff;
- b. provide clarity in the final Statement of Intent 2024/25 on what it means to pursue the possibility of the global application of the Company's local procurement model;
3. Requests that Venues Ōtautahi provides a workshop to the Council during calendar year 2024 as an update on its commercial strategy for Te Kaha, and including detail on its strategy and plans to increase its revenue and reduce reliance on Council funding generally;
4. Advises any additional comments on Venues Ōtautahi's draft Statement of Intent 2024/25 to be referred to the Venues Ōtautahi board for consideration; and
5. Notes that the decisions in this report are of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.
6. Requests that Venues Ōtautahi reviews the waste infrastructure to ascertain whether it is fit for purpose and also encourages maximum recycling of waste from events that are run by Venues Ōtautahi.

Councillor Coker/Councillor MacDonald

Carried

**Attachments**

- A Venues Ōtautahi Draft Statement of Intent - Presentation to Council

The meeting adjourned at 12.54pm and reconvened at 2.04pm. Deputy Mayor Cotter and Councillors Fields, Keown and Moore were not present at this time.

**15. Resolution to Exclude the Public Te whakataunga kaupare hunga tūmatanui**

**Committee Resolved FPCO/2024/00038**

**Part C**

That at 2.04pm the resolution to exclude the public set out on pages 424 to 425 of the agenda be adopted.

Councillor MacDonald/Councillor McLellan

Carried

Councillor Keown joined the meeting via audio/visual link at 2.08pm during consideration of Public Excluded Item 17.

Councillor Fields joined the meeting via audio/visual link at 2.10pm during consideration of Public Excluded Item 17.

Deputy Mayor Cotter joined the meeting at 2.20pm during consideration of Public Excluded Item 18.

**The public were re-admitted to the meeting at 3.14pm.**

**Karakia Whakamutunga:** Given by the Mayor, Deputy Mayor, and all Councillors

Meeting concluded at 3.14pm.

CONFIRMED THIS 29TH DAY OF MAY 2024

COUNCILLOR SAM MACDONALD  
CHAIRPERSON

Unconfirmed

Item 3 - Minutes of Previous Meeting 17/04/2024

## 7. Key Organisational Performance Results - April 2024

Reference Te Tohutoro: 24/782539

Responsible Officer(s) Te Pou Matua: Peter Ryan, Head of Corporate Planning & Performance

Accountable ELT: Bede Carran, General Manager Finance, Risk & Performance / Chief Member Pouwhakarae: Financial Officer

### 1. Purpose and Origin of the Report Te Pūtake Pūrongo

- 1.1 To provide Council with an overview of key service, project, and budget performance in the delivery of the 2021-31 Long Term Plan (and Annual Plan 2023/24).

### 2. Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives the information in the Key Organisational Performance Results - April 2024 Report.

### 3. Background/Context Te Horopaki

- 3.1 This is a long-standing report focused on a suite of the 'vital few' organisational performance targets. It is a key component of the Performance Framework.

### 4. Considerations Ngā Whai Whakaaro

- 4.1 The key organisational performance targets include:

- Service delivery (levels of service)
- Capital projects (both planning and delivery)
- Finance (opex and capex)

- 4.2 Organisational performance forecasts, as at April 2024, for year three of the LTP 2021-31 (financial year to June 2024).

Organisational Performance Summary	Target	Forecast / change	Result against Target
<b>Service Delivery</b>			
Deliver Community Levels of Service to target	≥ 85%	81.2% ▼	✗
<b>Capital projects (planning and delivery)</b>			
Delivery complete' milestones (whole of life)			
Deliver Key projects	≥ 85%	96% ↔	✓
Deliver Non-Key projects	≥ 85%	82% ▼	✗
<b>Capital programme planning</b>			
FY25 funding budgets allocated by 1 <sup>st</sup> March 2024	≥ 90%	93% ↔	✓
FY26 & 27 funding budgets drawn down by 1 <sup>st</sup> May 2024	≥ 90%	82% ▼	✗
<b>Finance</b>			
Operational budgets are actively managed within approved opex budget	100%	100% ↔	✓
Deliver overall capital programme to approved budget	=/-10%	-5.3% ▼	✓

- 4.3 **Community level of service delivery** is forecast at **81.2%**, against Executive Leadership Team's (ELT) target of 85%, shows a decline from March and is now forecast below the Year End (YE) post-audit result for 2022/23 (81.9%).

- 4.4 **Key project milestone delivery** is forecast at **96%**, no change from March, forecast to meet the ELT target of 85%.
- 4.5 **Non-Key project delivery** sees a small decline with a forecast of **82%** remaining just below ELT's target of 85%. For detailed project-specific information refer to the Capital Programme Performance Report.
- 4.6 **Capital planning** shows funding programme budgets allocated for **FY2025 by 1<sup>st</sup> March 2024** at **93%**, achieving ELTs target. Budget drawdowns for **FY2026 and 2027 by 1<sup>st</sup> May 2024** is reported at **82%**, a small decline of 2% from March (data as at 26 April 2024). Technically this leaves a small window remaining for the FY2026 and 2027 drawdowns target to be met – it is expected a final position will be known next month.
- 4.7 **Operational budget** is forecasting a **surplus of \$11.0m** (after carry-forwards). For detailed information refer to the Financial Performance Report.
- 4.8 Delivery of the **overall approved capital programme budget** is now at **-5.3%** (rounded figure), still on track against a target of between 0% and -10%. More information is available in the Capital Programme Performance Report.

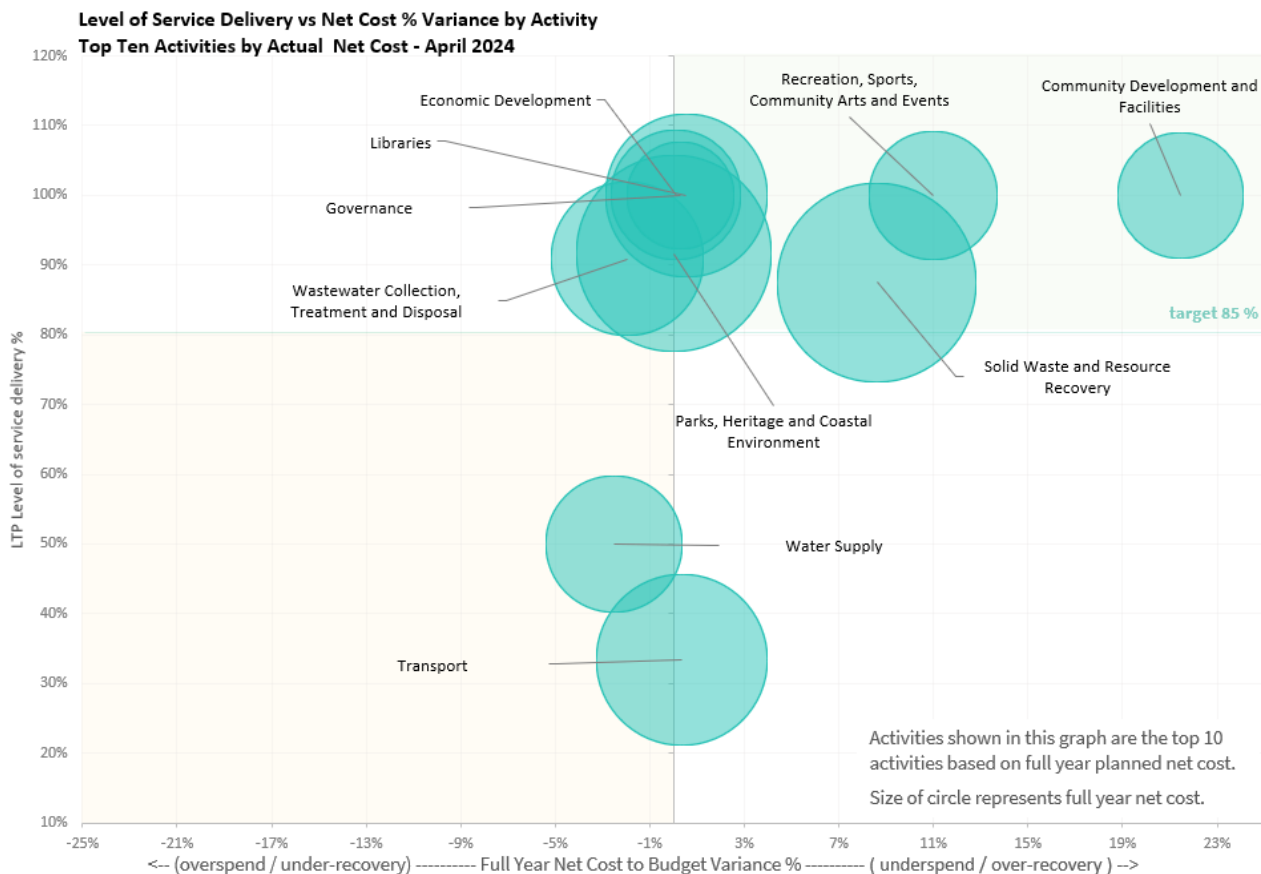
## 5. Service Delivery

### ELT Goal: Deliver 85% Community Levels of Service to target.



- 5.1 Community levels of service (LOS) is forecast at **81.2%** delivery against the performance target of **85%**, a decline of 1.9% since March.
- 5.2 Service delivery forecasts range from 33.3% to 100% achievement across activities. In summary, key forecast Levels of Service (LOS) exceptions for the April period include:
- 5.2.1 Transport & Waste Management activities have thirteen exceptions related to road and footpath condition, cycleways, including resident satisfaction, deaths or serious injury crashes, Christchurch being a walk friendly city, transport mode-share, and satisfaction with kerbside collection.
- 5.2.2 Three Waters activities have nine exceptions related to water supply compliance, wastewater and water supply reliability, responsiveness to faults and call outs, including resident satisfaction, medium and high hazard commercial connections, and water loss and average water consumption.
- 5.2.3 Building Consenting activity has three exceptions related to building consents and code of compliance certificates processing timeframes and Building Warrant of Fitness Audits.
- 5.2.4 Planning & Consents activity has two exceptions related to notified and non-notified resource management applications processed within statutory timeframes.

- 5.2.5 Citizens and Community activities have four exceptions: Citizen & Customer Services (2); Parks (2), which mostly relate to the latest annual Resident Satisfaction Survey results.
- 5.2.6 Corporate Planning & Performance service have two exceptions related to the implementation of the Long-term Plan programme & Performance Framework.
- 5.2.7 Communications & Engagement has one exception related to providing advice and support.
- 5.2.8 Economic Development has two new exceptions relating to building innovation and entrepreneurial strength and developing Christchurch as an attractive destination.
- 5.3 Forecast actuals, comments, and remedial actions from managers for these LOS exceptions are available in **Attachment A**.
- 5.4 The scatter diagram below is an overview of the performance of the top-ten activities (in terms of budget size).
- The vertical y-axis shows **service delivery** (LOS) performance.
  - The horizontal x-axis shows **budget** over/underspend.



Performance by Activity Table - April 2024

Activities	Net Cost * (Opex)					Community Levels of Service	
	Full Year Forecast \$000	Full Year Plan \$000	Carry Fwd \$000	after C/Fwd \$000	% Variance after C/Fwd	% Delivery	Total #
Water Supply	19,788	19,304	0	-484	-3%	50%	16
Wastewater Collection, Treatment and Disposal	25,046	24,565	0	-482	-2%	91%	11
Stormwater Drainage	10,645	10,550	0	-95	-1%	100%	10
Flood Protection and Control Works	6,010	5,757	0	-253	-4%	100%	5
Strategic Planning and Policy	22,028	23,350	0	1,322	6%	94%	16
Economic Development	18,080	18,100	0	19	0%	100%	15
Transport	31,408	31,514	0	107	0%	33%	18
Solid Waste and Resource Recovery	42,709	46,733	800	3,224	7%	88%	8
Regulatory and Compliance	-3,962	-5,123	0	-1,162	-23%	71%	28
Parks, Heritage and Coastal Environment	41,033	41,034	0	1	0%	92%	24
Housing	-9,477	-9,375	0	102	1%	100%	5
Governance	12,108	12,145	0	37	0%	100%	5
Citizens and Customer Services	6,822	6,802	0	-19	-0%	75%	8
Civil Defence Emergency Management	1,315	1,315	0	0	0%	100%	4
Community Development and Facilities	17,137	21,816	4,572	107	0%	100%	5
Christchurch Art Gallery	6,951	6,981	0	31	0%	100%	6
Canterbury and Akaroa Museums	9,069	9,085	0	17	0%	100%	5
Libraries	28,369	28,525	0	156	1%	100%	10
Recreation, Sports, Community Arts and Events	17,917	20,130	0	2,214	11%	100%	9
Performance Management and Reporting			Internal Service			80%	5
<b>Net Cost</b>	<b>302,998</b>	<b>313,210</b>	<b>5,372</b>	<b>4,840</b>	<b>2%</b>	<b>83.1%</b>	<b>213</b>

\*Net Cost - excludes depreciation, corporate overheads and interest.

\*\* Negative variance means overspend or under-recovery

Item 7

## Capital Projects - Delivery and Planning

**ELT Goal: Deliver 85% Key capital projects to 'delivery complete' milestones.**

**ELT Goal: Deliver 85% non-Key capital projects to 'delivery complete' milestones.**

5.5 **Key project milestone delivery** is forecast at **96%** delivery, (23 out of 24 projects), no change from March 2024. This forecast meets ELTs target of **85%**, with only one project currently forecast to not meet delivery milestones.

5.6 **Non-Key project milestone delivery** is forecast at **82%** delivery (against the target of **85%**), a small decline (1%) from March.

Key Capital projects	2023/24	# PRJ	R/A/G/B	2022/23	2021/22	2020/21	TARGET	Trend: 2023 / 2024
	✓ <b>96.0%</b> ↔ 0.0%	24	1/0/23/0	<b>100.0%</b>	73.5%	76.7%	≥85%	
Non-Key Capital projects	2023/24	# PRJ	R/A/G/B	2022/23	2021/22	2020/21	TARGET	
	✗ <b>82.0%</b> ▼ 1.0%	808	140/7/659/2	<b>84.0%</b>	84.5%	64.7%	≥85%	

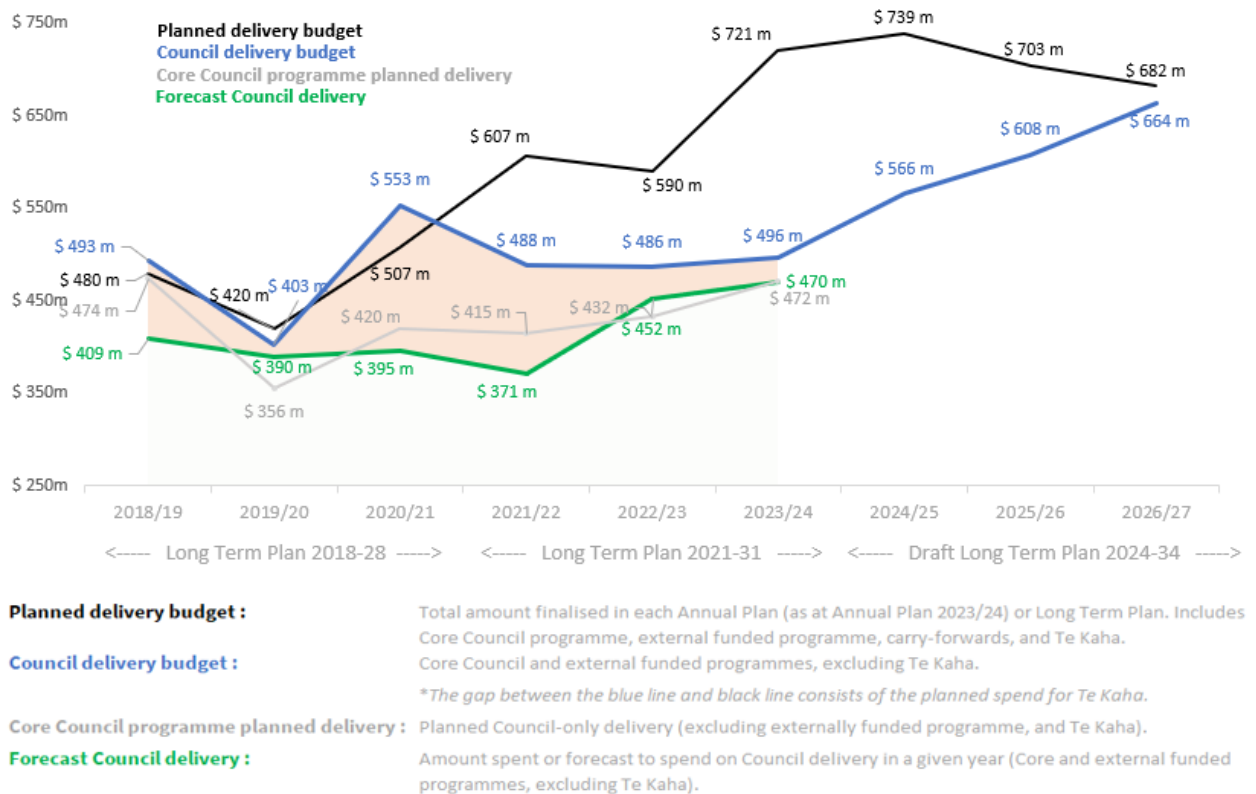
5.7 For further information and underlying project delivery detail, refer to the detailed Capital Programme Performance Report.

5.8 Below is a forward view of capital delivery performance (financial) for the first three years of the LTP 2021-31, with an overview of capital delivery in preceding years against plan. This view takes into account a revised year-end budget delivery figure for 2022/23, and the adopted capital programme from the Annual Plan 2023/24 (adopted by Council 27 June 2023) – noting there has been an increase in the overall FY24 capex budget since the August 2023 report which relates to late FY23 financial adjustments on Te Kaha, and a budget increase within the Parks programme.

5.9 The view below now also includes future years planned expenditure for 2024/25, 2025/26 and 2026/27, as per the adopted draft Long-term Plan 2024-34 capital programme.



- 5.10 The extended black line is the full planned delivery budget including spend for Te Kaha.
- 5.11 The extended blue line shows the full Council planned delivery budget (excluding spend for Te Kaha, and before any confirmed carry-forwards).
- 5.12 The extended blue line (Council planned delivery budget, excluding spend for Te Kaha) shows a considerable lift in Council planned delivery:
- from a consistent \$488m to \$496m planned budget for the three years 2021-24,
  - to between \$566m to \$664m planned budget for the future three years (2024-27).
- 5.13 It is accepted these future planned delivery budgets for capital meet Council's expectations as being both deliverable and affordable.



- 5.14 Looking at current forecast performance for 2023/24 (year three of the LTP 2021) the revised total programme budget set for CCC to deliver (as of April) is **\$496m** (blue line). To the end April 2024 the total forecast capital delivery has remained stable at **\$470m** (green line), which equates to 94.7% forecast delivery.
- 5.15 This forecast delivery value is an increase from the previous year forecasts (2022/23) of between \$390m to \$405m (year-end actual \$452m), includes both core and externally funded works, but excludes Te Kaha.
- 5.16 Council delivery for 2022/23 and forecast delivery for 2023/24 show a distinctive lift from that seen the previous four years. This higher level of delivery (approx. \$450m per annum) is informing the development of the draft LTP 2024-34. However, delivery currently programmed into the draft LTP for 2024/25 to 2026/27 shows a very significant increase over historical delivery patterns.
- 5.17 The ELT performance goal for capital delivery is based on all delivery CCC is accountable for (excluding Te Kaha), regardless of funding source.
- 5.18 Figures align with the Financial and Capital Programme Performance reports.

**ELT Goal: Ensure capital planning for FY25 funding programme budgets allocated, 90% by 1 March 2024.**


**ELT Goal: Ensure capital planning for FY26 & FY27 funding programme budgets drawn down, 90% by 1 May 2024.**

- 5.19 Capital planning targets are intended to monitor the draw-down and allocation of future capital funding programme budgets. This helps the business plan and prepare for future capital project delivery, to effectively implement the LTP and subsequent Annual Plans.
- 5.20 **Capital planning** performance shows a small improvement for March, with funding programme budgets allocated for FY2025 by 1<sup>st</sup> March 2024 reported at **93%**. This has met the ELTs performance priority target. Budget drawdowns for FY2026 and 2027 by 1<sup>st</sup> May 2024 is reported at **82%** and remains unchanged since December 2023 (largely unchanged since October 2023, forecast was 83%). Further collaboration will be needed, as seen in previous years, between PMO and service units contributing to meeting this target, but the target is expected to be met.

## 6. Finance

- 6.1 The organisation reports a forecast **operational surplus of \$11.0m** (after carry-forwards). For underpinning information refer to the Financial Performance Report.
- 6.2 **Overall capital programme budget expenditure** forecast is at **-5.3%** (rounded). This remains on track to meet ELTs target (between 0% to -10%). More detailed information is available in the Capital Programme Performance Report.

## Attachments Ngā Tāpirihanga

No.	Title	Reference	Page
A 	LOS Exceptions Commentary	24/832323	25

In addition to the attached documents, the following background information is available:




Document Name – Location / File Link
Not applicable

## Signatories Ngā Kaiwaitohu



<b>Authors</b>	Amber Tait - Performance Analyst Boyd Kedzlie - Senior Corporate Planning & Performance Analyst
<b>Approved By</b>	Peter Ryan - Head of Corporate Planning & Performance Bede Carran - General Manager Finance, Risk & Performance / Chief Financial Officer

Level of Service Exceptions

Deliver ‘Community’ Levels of Service to target

-  Levels of service which will fail to meet target
-  Level of Service which require intervention to meet target
-  Level of service which have not been reported

Communities & Citizens

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Citizens & Customer Services						
CICS Citizen & Customer Services		LTP/AP22: 2.6.4.1 Citizen and Customer expectations for service response are delivered in a timely manner	Telephone enquiries have an average speed to answer of no more than 120 seconds	April average speed to answer achieved with calls answered with 113 seconds. YTD: 135 seconds	A total of 63,389 interactions were presented this month. % calls answered in less than 2 minutes = 70.1%, % calls answered between 2 - 5 minutes = 17.4%, % calls answered above 5 minutes = 12.5%	Although we have achieved our targeted ASDA again this month, we continue to focus our efforts on bringing back the forecasted end of year ASA. Our challenge is the impact of our busy peak season where the months of June, July and August significantly impact our full year ASA result. The significant customer interactions through this period are due to rates and dog registration demands. At a time of the year where unplanned leave is high due to sickness. Actions underway include our ongoing focus on recruitment, with 8 additional team members recruited this month. Our multi-skilling target of 50% of all staff trained across all skillsets and in all interaction channels (face to face, phone, and email) will be achieved in July. In addition, temporary staff are to be engaged to assist with the peak season workload
CICS Citizen & Customer Services		LTP/AP23: 2.6.7.2 Citizen and Customer expectations for service response are delivered in a timely manner	At least 80% of citizens and customers are satisfied or very satisfied by the quality of the service received at the first point of contact via email	68% satisfaction (email) (2023-2024 Residents Survey Result)	In 2022-2023 this level of service was measured using three questions: time taken to respond; email being clear, professional, and easy to understand and email efficient way to communicate. In 2023-2024, the level of service was measured using two questions; email efficient way to communicate and email ease of contact as these two questions better reflect what the Customer service business unit is aiming to measure	Detailed review and analysis of the feedback provided by our residents will inform next steps

Economic Development

	Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Economic Development					
✗	LTP/AP23: 5.1.5.1 Build innovation and entrepreneurial strength	100 employees/ employment opportunities that have been attracted to the city	(ChristchurchNZ Quarter 3 Results, July 2023-Mar 2024)	We have a strong pipeline in place, but there is uncertainty over our ability to meet this measure due to external commercial decisions influencing the timing of key projects being announced	
✗	LTP/AP23: 5.3.5.3 Develop Christchurch as an attractive destination	100 screen enquiries	YTD 39 enquiries (ChristchurchNZ Quarter 3 Results, July 2023-Mar 2024)	The Writers' strike has significantly impacted this measure, resulting in decreased enquiries throughout NZ. An MoU has recently been signed with the University of Canterbury to research screen prospects in India which should lead to more enquiries	

Internal Activities

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Performance Management & Reporting						
FIPP Corporate Planning & Performance	●	LTP/AP23: 13.1.1 Implement the Long Term Plan and Annual Plan programme plan	Critical path milestone due dates in programme plans are met	A record number of submissions was received (7000+, average is 2500-3000.) Additional resources were assigned, and the team did well to reduce the excess to just a few days of work	Preparation is in full swing for the LTP workshops commencing 21 May. Timing will be very tight for discussion and debate, in line with Audit NZ requirements (that content for review is available no later than 7 June.) Demand for staff advice is higher than any previous LTP.	Series of reminders to HOS around providing staff advice. Communication with Finance Business Partners to support advice. Direct support being provided across groups.
FIPP Corporate Planning & Performance	●	LTP/AP23: 13.1.2.2 Implement and evolve CCC performance framework	Performance Framework in place	There are three risks to the Framework. One is the SAP are making global changes to the PDP software, but a formal IT project is in place to maintain system functionality. The second risk is that ELT will need to provide a clear set of organisational priorities in time for loading in the system and for managers to work with staff to translate the goals into meaningful local actions. The third is that there is a review of the PDP process in train. Desired changes (and their timings) will need to be approved by ELT	A meeting has been set up between the two major internal stakeholders, Organisational Development and Performance, to clarify	Outcomes of this meeting to be communicated to ELT for advice.

Parks, Heritage & Coastal Environment

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Parks & Foreshore						
CIPA Parks	✗	LTP/AP23: 6.0.3 Overall customer satisfaction with the presentation of the City's Community Parks	Community Parks presentation: resident satisfaction >=60 %	54% satisfaction (2023-2024 Residents Survey Result)	Survey results will be reviewed and areas showing dissatisfaction will be addressed with remedial actions. (Update March 2024)	
CIPA Parks	✗	LTP/AP22: 6.8.1.6 Overall Regional Sports Organisation satisfaction with the standard of the city's Council provided sports surfaces	Satisfaction >=75%	50% satisfaction (2023-2024 Residents Survey Result)	Review of actuals to inform areas for improvement (Update March 2024)	

Regulatory & Compliance

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Building Regulation						
SPBC Building Consenting Unit	✗	LTP/AP22: 9.1.1 Grant Building Consents within 20 days working days	The minimum is to issue 95% of building consents within 19 working days from the date of acceptance	84% of consents have been issued within 19 days for the month of April. 65% of consents have been issued within 19 days for the financial year to date	We continue to experience high building consent application volumes; however, our processing times are continuing to improve. This is mainly due to the continued use of external contractor support, and overtime arrangements for staff being extended to 20 June 2024	Continued use of external contractors and overtime arrangements for staff
SPBC Building Consenting Unit	✗	LTP/AP22: 9.1.7 Grant Code Compliance Certificates within 20 working days	Issue minimum 95% of Code Compliance Certificates within 19 working days from the date of acceptance	87% of Code Compliance Certificates were issued within 19 days for the month of April. 68% of Code Compliance Certificates were issued within 19 days for the YTD	Due to the continued high volume of consents, the issuing of code compliance certificates is not meeting the target for the year to date, however response times have vastly improved in the past few months. This is primarily attributed to the effectiveness of newly implemented centralisation of processes and enhanced online services	Continue to utilise the improved processes that have seen the increase in code compliance processing. Additional support, in the form of two temporary staff members, has been approved for four months to help handle the workload and improve response rates
SPBC Building Consenting Unit	✗	LTP/AP23: 9.1.9 Audit Building Warrant of Fitness to ensure public safety and confidence	Audit 20% of building stock	83 Audits were carried out in April. 650 Audits have been carried out year to date	The year-to-date figure of 650 Audits represents 60% of the target of 1088 buildings. It is anticipated that the target will not be achieved by the end of June 24	A number of process improvements have been made this financial year together with additional staff being employed and trained. Although there has been a significant increase in audits undertaken this financial compared to previous years it is unlikely that the target will be met. Remedial actions include continuing with the process improvements that have been made

Resource Consenting						
SPPC Planning & Consents	⊗	LTP/AP22: 9.2.1 % of non-notified resource management applications processed within statutory timeframes	99% within statutory timeframes	94% of non-notified applications were processed within the statutory timeframe in April and in the year to date	The percentage of non-notified applications being processed within the statutory timeframe (94%) is below the target of 99% due to the high volume of resource consent applications and complexity of applications	Efficiencies have been identified and implemented in the year to date. Additional capacity has been provided for processing of applications and decision-making through use of consultants and commissioners
SPPC Planning & Consents	⊗	LTP/AP23: 9.2.18 % of notified resource management applications processed within statutory timeframes	99% within statutory timeframes	2 notified applications were processed in April, both of which went beyond the statutory timeframe. 73% of notified applications have been processed within statutory timeframes in the year to date	The percentage of notified applications processed within the statutory timeframe is below the target of 99% due to the high volume of resource consent applications and complexity of applications	Efficiencies have been identified and implemented in the year to date. Additional capacity has been provided for processing of applications and decision-making through use of consultants and commissioners
Regulatory Compliance & Licensing						
SPRC Regulatory Compliance	⊗	LTP/AP23: 9.0.3.1 Protect community safety through the timely and effective response to complaints about public safety	100% of all investigations of dangerous building reports are initiated, and identified hazards secured, within 24 hours, 7 days a week	96.77% of the 62 dangerous building reports that were reported 60(YTD) were responded to within the required timeframe. 19 of the jobs reported met the threshold of Dangerous	This goal has 100% target - this level of Service will not be met this year	
SPRC Regulatory Compliance	⊗	LTP/AP22: 9.0.5 Food premises are safe and healthy for the public	98% of scheduled Food Control Plan verification visits are conducted	56% of verifications have been completed. 944 verifications have been carried out - 727 are remaining	The team will continue to prioritise this work with a focus on what plans can be put in place to prevent this occurring in future years, which could involve engaging a contractor to assist in clearing the backlog so the team can achieve this level of service next year	
SPRC Regulatory Compliance	⊗	LTP/AP22: 9.0.8 The community is not subjected to inappropriate noise levels	90% of complaints in relation to excessive noise are responded to within one hour	92.2% of the 664 calls received were attended to within the one-hour level of service (YTD 83.5)	Engagement with the afterhours contractor will be ongoing in an attempt to improve percentage of complaints responded to within 60 minutes	
SPRC Regulatory Compliance	●	LTP/AP23: 9.0.31 Animal Management Services prioritise activities that promote and protect community safety	98% of nuisance complaints are responded to within 24 hours of being reported to Council	Achieved 97.4 %. One (1) ticket was put through incorrectly, as an unregistered dog. Triage picked it up and changed but missed KPI	Continued engagement will occur with the Contact centre to ensure that they have the required training and tools needed to ensure the Priority 1 jobs are sent through so as to achieve the timeframes associated with this KPI	

Solid Waste & Resource Recovery

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Solid Waste & Resource Recovery						
INTR Transport & Waste Management	⊗	LTP/AP23: 8.0.3 Customer satisfaction with kerbside collection service	At least 85% customers satisfied with Council's kerbside collection service for each year	84% satisfaction (2023-2024 Residents Survey Result)	Staff are continuing to process tkts and collections when bins presented correctly still remain high	Continuing with staff training and looking at most effective ways to manage workflow

Strategic Planning & Policy

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Public Information & Participation						
COCE Communications & Engagement	⊗	LTP/AP23: 4.1.9 We provide advice and support in community engagement, and consultation planning and delivery, to teams across the organisation and to Elected Members	Percentage of residents who feel they can participate in and contribute to Council decision-making: 30% (Previous year result 29%, plus 1%)	We continue to review our processes, to look for opportunities for improvement		

Transport

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Transport						
INTR Transport & Waste Management	⊗	LTP/AP22: 10.0.2 Increase the share of non-car modes in daily trips	>=37% of trips undertaken by non-car modes	32.5% of trips undertaken by non-car mode	These numbers are gathered through the Life in Christchurch survey, which gathers self-reported data on travel patterns on an annual basis. The result is improved from the previous year's survey. Ongoing delivery of shovel ready projects, local cycle connections, focus on public transport, walkability options, and a review of the method of measurement are planned in the current financial year	<p>Previously to 2021, the data had been trending higher, with the highest non-car share seen in the 2020 survey at 34.9%. However, the number dropped in 2021, then dropped further in 2022, before showing an uptick again in the 2023 survey reported here. The proportion from the 2022 survey was historically low, although the survey makeup had changed: the total numbers who responded was ~4800 in 2022, as compared to ~3300 in 2021. It is therefore difficult to know if this was a genuine change in mode choice, or an artifact of the increase in respondents. The 2023 survey had broadly similar numbers of respondents to 2022, so we are confident that the most recent surveys are comparable and reflect changes in mode choice. This is supported by empirical data from cycle counters, etc. At a delivery level, remedial actions to increase non-car mode share are:</p> <ul style="list-style-type: none"> <li>- Completion of the ""Shovel Ready"" projects will add significantly to the MCR network, which would be expected to improve cycling numbers. Sections of the remaining three are in construction.</li> <li>- Further investment in the MCR network, particularly to areas with low cycle provision (eg Wheels to Wings and Avon-Otakaro)</li> <li>- Focus on public transport: Council and Environment Canterbury's LTPs have signalled an increase in funding to support an upgrade in bus frequency and reliability over the next few years. Modelling would suggest that this will encourage significant uptake of public transport. For Council, this is made up of bus stop improvements, bus</li> </ul>



Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
						priority lanes, intersection improvements, and real time information. - Continued construction of local cycleway connections and other key active transport links - Continued work on increasing the walkability level of service, particularly around new developments
INTR Transport & Waste Management	⊗	LTP/AP22: 10.0.6.1 Reduce the number of death and serious injury crashes on the local road network	<=96 crashes	116 crashes 9 deaths 107 serious injuries All measures are on CCC controlled roads, based on Waka Kotahi Crash Analysis System (CAS) report (for period 1 April 2023 to 31 March 2024)	This is the end of year result, so unless there are some late reporting incidents the Level of Service has not met the target. Council has seen 116 DSIs in the year, which means we are some way off the target. This remains lower than any of the years 2011-2019, but higher than 2021-2023. Staff continue to develop and deliver intervention programmes to increase safety outcomes on the network, with a particular focus on vulnerable users	Remedial actions are required to bring the crash numbers down regardless of target. Staff continue to develop and deliver intervention programmes to increase safety outcomes on the network, with a particular focus on vulnerable users. These include projects like the Speed Management programme, the School Safety programme, Road safety education, Minor Safety interventions, and the Major Cycleway Routes and connections projects
INTR Transport & Waste Management	⊗	LTP/AP23: 10.4.4 Improve user satisfaction of public transport facilities (number and quality of shelters and quality of bus stop)	>=73% resident satisfaction	69% satisfaction (2023-2024 Residents Survey Result)	We do normally achieve this target; we haven't done anything different to normal, so it is unclear why this has dropped. Part of the reason could be the subjectivity of the type of question used to gather the data i.e. being based on opinion rather than factual data	We will continue with the services provided and look at ways of improving where we can
INTR Transport & Waste Management	⊗	LTP/AP23: 10.5.2 Improve the perception that Christchurch is a cycling friendly city	>=67% resident satisfaction	65% satisfaction (2023-2024 Residents Survey Result)	New target of 67% not met (65% recorded) representing a drop of 0.5% from 2023 survey but also representing a 98% achievement of the new 67% target). With April 2024 exceeding recorded cycle detections for any other April, the perception is at variance to actual cycle uptake	Progress the surviving cycle-related CERF projects to completion. Seek alternative funding opportunities to support cycling schemes. Work in partnership with the development industry through the use of Private Developer Agreements and LTP funding to deliver a range of cycling infrastructure to support new residential growth areas. Develop team capabilities in delivering successful business cases for cycling projects to increase prospect of funding assistance. Review the business case requirements for the city-wide major cycle routes (MCR) programme, and specifically the Wheels to Wings (W2W) major cycle route to enhance the potential for Transport Agency Funding Assistance
INTR Transport & Waste Management	●	LTP/AP23: 10.5.3 More people are choosing to travel by cycling	>=13,500 average daily cyclist detections	Avg Count for April 2024 = 12,879. The rolling 12-month average from 1 May 2023 to 30 April 2024 = 12,211. Overall avg count for this financial year so far is 12,280 (10 months)	2024 April counts at 12,879 are the busiest recorded April counts since counts began in 2017. The rolling 12-month average from 1-May-2023 to 30-Apr-2024 = 12,211 (continuing to trend upwards)	Progress the surviving cycle-related CERF projects to completion. Seek alternative funding opportunities to support cycling schemes. Work in partnership with the development industry through the use of Private Developer Agreements and LTP funding



Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
						to deliver a range of cycling infrastructure to support new residential growth areas. Develop team capabilities in delivering successful business cases for cycling projects to increase prospect of funding assistance. Review the business case requirements for the city-wide major cycle routes (MCR) programme, and specifically the Wheels to Wings (W2W) major cycle route to enhance the potential for Transport Agency Funding Assistance
INTR Transport & Waste Management	⊗	LTP/AP22: 10.5.41 Increase access within 15 minutes to key destination types by walking	>=49% of residential land holdings with a 15-minute walking access	45% within 15-minute walking access of key destinations	<p>The model is complex and time-consuming to run and is unlikely to show significant changes month-to-month, so will be run once a year towards the end of the FY. The updated figures for FY24 show little overall change from FY23 (FY23: 44.7% vs FY24: 44.8%. Within 15 minutes walking time (1km), the following percentage of households have access to services [FY23 figures for comparison]:</p> <ul style="list-style-type: none"><li>- Parks and open spaces: 99% [98%]</li><li>- Education: 75% [74%]</li><li>- Healthcare: [64%] 63%</li><li>- Employment hubs: 47% [46%]</li><li>- Supermarkets: 35% [34%]</li></ul>	<p>The GIS map showing the number of available services within 15 minutes can be found <a href="#">here</a>. While this is a Transport Level of Service, the influence that the Transport Network can have on the numbers is limited - it will be far more affected by changes in land use. For example, a new supermarket or GP surgery in an area with low service is likely to have a more profound on the outcome than a new road or cycleway. We anticipate that the growth in residential properties in the Central City is the most likely cause of change in the next few years. However, this Level of Service is likely to be slow to respond to interventions, as any changes (such as a new school or supermarket) will only affect a limited number of properties. Staff can share this data more widely. This would be unlikely to change the measure in the short term, but longer term would raise awareness, and allow people to make more informed decisions about where they live or set up businesses</p>
INTR Transport & Waste Management	●	LTP/AP23: 16.0.1 Maintain roadway condition to an appropriate national standard	>=5% of the sealed local road network is resurfaced per year	<p>The reseal works for FY23/24 is now firmly underway in the four road maintenance contract areas, nearing completion for this reseal season. Given the bumper budgets provided this reseal season and the efficiency gains using smarter chipseal methodologies, the total reseal works are intended to achieve a minimum deliverable of 7% of the sealed local road network for</p>	<p>The reseal works are now close to completion. The asphaltic surfacing programme continues with greater tolerances to weather and temperature for application. Operational efficiencies have provided budget savings that have been reinvested into wider reseal coverage through our current reseal programme</p>	<p>Payment claims are now being submitted by the contractors. A full reconciliation of completed quantities and percentage coverage will be collated and made available in the next report; end of May 2024</p>

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
				FY23/24, thus exceeding our target of 5%		
INTR Transport & Waste Management	⊗	LTP/AP23: 16.0.3 Improve resident satisfaction with road condition	>=30% resident satisfaction	27% satisfaction (2023-2024 Residents Survey Result)	We only have a limited to influence this measure, as we regularly receive CSR's regarding 3 Waters poor workmanship, private residential building works, and service providers poor workmanship. Looking at the latest data from the Life in Christchurch survey, nothing can be done by the Road Maintenance Team to influence the 1062 responses from residents that had either been duplicated, referenced roads outside Christchurch boundaries, or where no road or location had been named. We will however investigate the 395 that did mention specific roads and improve whatever we can within existing budgets. We have already passed on the remaining 94 to the wider Council teams for further investigation/action	
INTR Transport & Waste Management	●	LTP/AP22: 16.0.8 Maintain the condition of footpaths	>=82% footpaths rated 1,2 or 3	92.72% of assessed footpath network was rated 1-3, based on a WSP Opus assessment of 40% of our total footpath network. Although the balance 60% footpath stock is still under assessment this financial year, the 40% stock assessment completed to date was accepted by the auditor as a good representation and indication of our total footpath stock. Note: This goal in the Annual Report FY22/23 was assessed as 'achieved'	We are developing technology and processes to collect consistent condition data and appropriate assessment methodologies of this data for the remaining 60% of our footpaths over the coming financial year	Continue to work alongside HEB (WSP algorithm), Higgins (LONRIX algorithm), and University Canterbury (academic algorithm calculation in alignment with the WSP assessment) in the development of a robust and automated footpath condition assessment tool. These three algorithm-based assessments will be assessed against the WSP achievement report in Bromley for comparison of similarity of results (consistency and repeatability - i.e. confidence in assessment and results). Rapid Response Footpath Crews (RRFC) have been formed to deliver improvements to footpath conditions wherever observed to be in a poor state
INTR Transport & Waste Management	⊗	LTP/AP22: 16.0.9 Improve resident satisfaction with footpath condition	>=42% resident satisfaction	36% satisfaction (2023-2024 Residents Survey Result)	We only have a limited to influence this measure, as we regularly receive CSR's regarding 3 Waters poor workmanship, private residential building works, and service providers poor workmanship. Looking at the latest data from the Life in Christchurch survey, there is nothing the Road Maintenance Team can do to influence the 245 responses from residents that had either been duplicated or did not fail current Levels of Service. We have investigated footpaths that were raised on the latest survey, conducted a workshop with a Community Board and programmed footpath renewals for this FY that meet both resident and Councils requirements	
INTR Transport & Waste Management	⊗	LTP/AP22: 16.0.10 Maintain the perception that Christchurch is a walking friendly city	>=85% resident satisfaction	74% satisfaction (2023-2024 Residents Survey Result)	74% satisfaction is an increase of 3% on 2023 results showing positive trend towards achieving target satisfaction of 85%	* Footpath crew established to address footpath defects. * Footpath improvement programme has been included in the draft LTP - accompanied by the development of a prioritisation method based on walking access to key activities such as education, shopping, health, PT, volume of demand and feasibility

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
INTR Transport & Waste Management	●	LTP/AP23: 16.0.13 Respond to customer service requests within appropriate timeframes	>=80% customer service requests are completed, or inspected and programmed within timeframes	69% of customer service requests responded to within appropriate timeframes	Continuing to focus on completing and closing tickets. Current work loads are challenging resources in high volume seasons, such as leaf fall season	Focus with teams and contractors on closing tickets in a timely manner

Wastewater Collection, Treatment & Disposal

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Wastewater Collection, Treatment & Disposal						
INWW Three Waters	●	LTP/AP23: 11.0.1.1 Median time (in hours) from notification to arrival on-site for urgent faults on rural wastewater networks	<= 2	April 0 hours/minutes	Nil rural faults	

Water Supply

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
Water Supply						
INWW Three Waters	⊗	LTP/AP22: 12.0.1.14 The proportion of residents satisfied with Council responsiveness to water supply problems	>= 65%	64% satisfaction (2023-2024 Residents Survey Result)	Continuing to work closely with our contractor to further improve response times. Water supply renewals will also support improvements for this measure along with other projects such as "Smart Water". [update Jan 2024]	
INWW Three Waters	●	LTP/AP22: 12.0.2.2 Proportion of High Hazard commercial connections with compliant backflow prevention device tested within the last year	>=100%	No way of reporting on this currently	The Backflow register is not functioning as it should as yet. In the 3W IT bundle. Bug fixes have been scheduled to start. Once the Backflow Register is working as it should, our Water Supply Security Specialist will be able to report accurately from the register	
INWW Three Waters	●	LTP/AP23: 12.0.2.9 Water supplied is compliant with the DWQA Rules in the Distribution System (Bacteria compliance)	Compliant	The system needs to be compliant across the 12 months and was not compliant during FY22/23. (Updated March 2024)		Currently, 100% of Christchurch distribution zones are chlorinated. (Updated March 2024)
INWW Three Waters	⊗	LTP/AP22: 12.0.2.10 Water supplied is compliant with the DWQA Rules in the Treatment System (Protozoal compliance)	Compliant	Water supplied is not protozoal compliant with the DWQA Rules in the treatment system for Christchurch City (Updated March 2024)	The Council is currently undertaking Class 1 sampling in source water, but the timeline to cover the whole city goes beyond the financial year, hence it won't be possible to demonstrate Class 1 in this and next financial years. (Updated March 2024)	Class 1 sampling is underway. Other treatment options are under consideration and will be part of the discussions to be held under the LTP. (Updated March 2024)

Unit		Level of service	Target 2023/24	Forecast Actual	Manager Comment	Manager Remedial Actions
INWW Three Waters	✗	LTP/AP23: 12.0.2.19 Proportion of residents satisfied with quality of Council water supplies	>= 50%	48% satisfaction (2023-2024 Residents Survey Result)		
INWW Three Waters	●	LTP/AP22: 12.0.2.20 Proportion of Medium Hazard commercial connections >38mm diameter with compliant backflow prevention device tested within the last year	>=100%	No way of reporting on this currently	The Backflow register is not functioning as it should as yet. In the 3W IT bundle. Bug fixes have been scheduled to start. Once the Backflow Register is working as it should, our Water Supply Security Specialist will be able to report accurately from the register	
INWW Three Waters	●	LTP/AP22: 12.0.6 Percentage of real water loss from Council's water supply reticulated network	<= 25%	Leak detection is undertaken during winter and last year the target was not achieved. Final results will be available at the end of the financial year 23/24. (Updated March 2024)		A plan to repair delayed leaks is underway so next winter we will be able to undertake the second round of Minimum Night Flow tests to update leakage rates. (Updated March 2024)
INWW Three Waters	✗	LTP/AP22: 12.0.7 Average consumption of drinking water in litres per resident per day	<= 210	279 litres per resident per day average use for the month, with the year to date of 281	YTD average exceeds the target limit. Please note: Population data use the Census population figures (2018 URP). A requested to BI team was sent to provide a common data set. Please note: Consumption also contains industrial/Commercial take-off which is only read and charged every 6 months. Estimated Leaks are excluded	Operations will work with the Service Excellence Team to support initiatives around reducing water consumption

## 8. Financial Performance Report - April 2024

Reference Te Tohutoro: 24/770949

Responsible Officer(s) Te  
Pou Matua: Russell Holden, Head of Finance

Accountable ELT Bede Carran, General Manager Finance, Risk & Performance / Chief  
Member Pouwhakarae: Financial Officer

### 1. Purpose and Origin of the Report Te Pūtake Pūrongo

- 1.1 The purpose of this report is for the Finance and Performance Committee to be updated on Council's financial performance to April 2024 including the current year forecast, and to receive current treasury compliance information.
- 1.2 This is a regular monthly report that goes to the Committee.

### 2. Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives the information in the Financial Performance Report - April 2024 Report.

### 3. Brief Summary

- 3.1 The year-to-date operational surplus of \$74.4m is \$24.8m greater than budget because of reduced personnel costs due to staff vacancies, improved waste management revenues and decreased landfill costs, increased rates penalties, higher subvention receipts and improved recreation and sports revenues as a result of higher user participation. A surplus of \$11.0 million is forecast for year-end, after accounting for likely proposed carry forwards.
- 3.2 The total capital programme, before signalled carry forwards, is forecast to be under spent by \$39.1 million. This comprises a forecast under spend of \$26.4million on the core/external funded programme and a forecast under spend of \$12.7 million on Te Kaha.
- 3.3 All treasury risk positions are within policy limits.

### 4. Operating Forecast

- 4.1 The \$11.0 million forecast year end surplus after carry-forwards is an improvement of \$2.1 million from that reported last month. The material improvement is largely due to higher recreation centre revenues and an increase of rate penalties.
- 4.2 The current forecast surplus before carry-forwards is \$18.2 million, driven by; rates income, pool revenues, Water Reform additional funding, savings in personnel costs, improved waste management operations, and increased subvention receipts, partially offset by reductions in staff capitalisation in the Digital unit, improved net interest cost and revenue and additional three waters operational and maintenance costs.
- 4.3 Expenditure carry-forward requests signalled at this point are:
  - 4.3.1 Water Reform \$3.6 million – The water reform project is anticipated to receive the full revenue entitlement under the works agreement by the end of the current financial year, those revenues are required to cover any water reform expenditure out to the end of FY-25, any unspent funds must be returned to the Government.

- 4.3.2 Port Hills red zone funding \$0.8m – remaining unspent budget.
- 4.3.3 Closed Landfill Aftercare costs \$0.75m –unspent waste management landfill aftercare budget.
- 4.3.4 EQ repair programme \$0.7m –remaining EQ repair programme budgets for the Pages Road demolition, Yaldhurst Memorial Hall repair, Opawa Childrens Library and Upper Riccarton War Memorial Library.
- 4.3.5 Christchurch Red Zones \$0.26m - prioritise the spending of Better Off funding as opposed to spending the carry forward.
- 4.3.6 Edgware Pool grant \$3m - to raise sufficient funds to demonstrate the capability to build and operate the pool.
- 4.3.7 Metro Community Partnership fund \$0.8m - will be phased out for next 24 months with annual payment made at differing times depending on when the contract started.

## 5. Operational Expenditure and Revenue

- 5.1 This covers day to day spend on staffing, operations and maintenance, and revenues to fund the operational spend.
- 5.2 Operational revenue exceeds expenditure as it includes rates revenue for capital renewals and debt repayment. This ‘capital’ revenue is referred to below as ‘Funds not available for Opex’ and is removed to show the year to date and forecast operational surplus or deficit.

\$m	Year to Date Results			Forecast Year End Results			After Carry Forwards		
	Actual	Budget	Var	Forecast	Budget	Var	Carry Fwd	Var	
Revenues	(938.2)	(919.8)	18.4	(1,014.5)	(994.3)	20.2	0.6	19.6	
Expenditure	623.6	631.4	7.8	759.7	760.9	1.2	9.6	(8.4)	
Funds not available for Opex	240.2	238.8	(1.4)	236.6	233.4	(3.2)	(3.0)	(0.2)	
<b>Operating (Surplus)/Deficit</b>	<b>(74.4)</b>	<b>(49.6)</b>	<b>24.8</b>	<b>(18.2)</b>	<b>-</b>	<b>18.2</b>	<b>7.2</b>	<b>11.0</b>	

- 5.3 Brief summaries of revenue and expenditure variances are highlighted below.
- 5.4 Revenues are \$18.4 million ahead of budget year to date and are forecast to be \$20.2 million higher at year end. Key drivers of actual and forecast variances to budget include:

Variance	YTD	Forecast (after c/f)
Subvention receipts from Council controlled organisations	7.4m	7.4m
Waste operations (primarily Burwood landfill & Ecocentral rebate)	4.9m	5.1m
Consenting revenues (reducing consents backlogs)	1.7m	1.7m
Recreation & Sports Centres increased participation	2.5m	2.0m
Rating base growth	1.0m	1.2m
Rates penalties	2.2m	2.5m
Rates valuation objections (prior year)	(0.3m)	(0.3m)
Transwaste dividends	(0.5m)	(0.6m)
Transport revenues (NZTA Opex Subsidy)	(1.4m)	-

- 5.5 Expenditure is \$7.8 million lower than budget year to date but forecast to be \$8.4 million over budget at year end. The reason for the forecast deterioration in the last quarter is that some operational expenditure such as Plan Change 14 (PC 14) and operational expenditure funded

from Better Off Funding is more heavily weighted towards the end of the financial year than was budgeted. The year-to-date variance is primarily driven by lower personnel costs primarily driven by higher than expected staff vacancies.

Key drivers of actual and forecast variances to budget include:

Variance	YTD	Forecast (after c/f)
Staff Costs (net saving from vacancies unfilled for longer than expected)	7.2m	7.0m
Grant payments (delays in projects and budget phasing variances)	1.4m	0.2m
Timing of Community Support operating & maintenance costs	0.6m	-
Transport operating and maintenance Costs (timing of works being undertaken)	2.4m	-
Professional advice expenditure (all units)	1.6m	(0.6m)
Waste operating costs (lower recycling processing fees, lower residual waste disposal fees and lower organics processing costs)	1.9m	(1.4m)
Consenting units operating & professional expenditure acquiring additional resource to clear backlog.	(0.2m)	(2.4m)
Three Waters maintenance & operating costs (additional reactive maintenance)	(3.6m)	(2.6m)
Digital capitalisation budget allocation (note 5.6)	(3.3m)	(3.9m)
Digital P/O receipting delays resulting in FY-23 costs in FY-24, & increases in software licence renewal costs greater than budget.	(3.6m)	(2.6m)
<b>Total</b>	<b>4.4m</b>	<b>(6.3m)</b>

- 5.6 In the 23/24 Annual Plan process, a change in structure had an unintended consequence of additional Digital costs being incorrectly capitalised in the budget and therefore not rated for. This has been corrected in the LTP, however it does leave a funding gap in the current year.
- 5.7 Funds not available for opex items included in this category contributing to the variance are; Housing and Dogs opex (both non-rates funded), Capital Endowment funded projects, and Capital grants (borrowed).



## 6. Capital Expenditure and Revenue

6.1 This section covers the capital programme spend and funding relating to it.

\$m	Year to Date Results			Forecast Year End Results			After Carry Forwards	
	Actual	Budget	Var	Forecast	Budget	Var	Carry Fwd	Var
Core Programme	325.0	375.2	50.2	434.7	471.6	36.9	19.7	17.2
External Funded Programme	36.6	22.2	(14.4)	44.4	24.8	(19.6)	(17.9)	(1.8)
Less unidentified Carry Forwards	0.0	0.0	0.0	(9.1)	0.0	9.1	24.3	(15.3)
<b>Core/External Funded Programme</b>	<b>323.2</b>	<b>358.8</b>	<b>35.6</b>	<b>470.0</b>	<b>496.4</b>	<b>26.4</b>	<b>26.2</b>	<b>0.2</b>
Te Kaha	159.3	174.6	15.3	211.5	224.2	12.7	12.7	-
<b>Total Capital Programme</b>	<b>520.9</b>	<b>571.9</b>	<b>51.0</b>	<b>681.5</b>	<b>720.6</b>	<b>39.1</b>	<b>38.9</b>	<b>0.2</b>
Revenues and Funding	(293.4)	(274.9)	18.5	(305.0)	(317.1)	(12.1)	(15.1)	3.0
<b>Borrowing required</b>	<b>227.5</b>	<b>297.0</b>	<b>69.5</b>	<b>376.5</b>	<b>403.5</b>	<b>26.9</b>	<b>23.8</b>	<b>3.2</b>

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### Capital Expenditure

- 6.2 Gross capital expenditure of \$520.9 million has been incurred against a year-to-date budget of \$571.9 million.
- 6.3 Overall, total capital expenditure of \$681.5 million is forecast (based on the PMO forecast of \$470 million for CCC Capital-Core/External Funded) to be spent against the annual budget of \$720.6 million. Of the \$39.1 million variance, the majority is forecast to be carried forward at year end.
- 6.4 For further information on capital expenditure, please refer to the Capital Programme Performance Report contained in this agenda.

### Capital Revenues and Funding

- 6.5 Capital revenues and funding are a net \$18.5 million higher than budget year to date, due to having received higher development contribution revenues and higher MCR capital revenues.
- 6.6 Capital revenues and funding are forecast to be \$12.1 million lower before carry-forwards comprising delays in NZTA capital subsidies. The revenue not recovered in the current financial year is expected to be received in FY-25. The lower revenue is partially offset by higher development contribution receipts.

## 7. Treasury

### Policy Compliance

7.1 All Treasury risks are within Policy limits, with no breaches projected over the coming year:

Risk Area	Compliance	Plain-language meaning
Liquidity Risk	Yes	(cash availability)
Funding Risk	Yes	(spread of debt maturities)
Interest Rate Risk	Yes	(managing interest costs)
Counterparty Credit Risk	Yes	(not all eggs in one basket)

### Borrowing & Advances to Related Parties

7.2 Council's actual and forecast borrowing and Advances are shown below (\$ million):

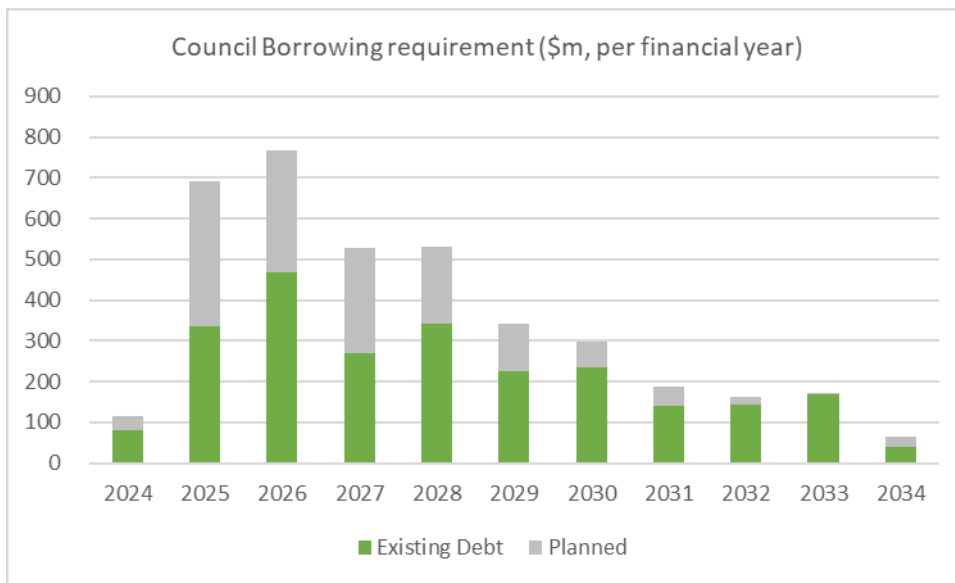


	Jun-23 Actual	Current	Jun-24 Projected	Full Year Change
Gross Borrowing	2,242.5	2,542.2	2,596.5	354.0
Advances to Related Parties	805.5	838.2	838.9	33.4
<b>Net Debt (excl. Cash)</b>	<b>1,437.0</b>	<b>1,704.0</b>	<b>1,757.6</b>	<b>320.6</b>

- 7.3 Advances are primarily to Christchurch City Holdings Ltd (currently \$681.2 million).
- 7.4 Net Debt (excluding cash balances) is estimated to increase by \$320.6 million over the full financial year, driven by capital expenditure (particularly Te Kaha).

#### Funding & Interest Rates

- 7.5 Council's projected **funding** requirements, per financial year, are shown below. These are split between existing debt maturities (green) and expected new borrowing requirements (grey).



- 7.6 Council's **interest rate risk** is managed to reduce the volatility of interest costs from year to year. Most existing Council debt has been fixed for at least the next three years, which will limit the impact of current higher interest rates on Council's future borrowing costs.

	Jun-24	Jun-25	Jun-26
Rates-Funded Debt	5.1%	5.1%	4.9%

Average for 2022/23 was 4.9%; pre-Covid, in 2018/19, it was 5.2%.

### Attachments Ngā Tāpirihanga

There are no attachments for this report.

In addition to the attached documents, the following background information is available:

Document Name – Location / File Link
Not applicable

Signatories Ngā Kaiwaitohu

<b>Authors</b>	Bruce Moher - Manager Corporate Reporting Mitchell Shaw - Reporting Accountant Steve Ballard - Group Treasurer Karthik MG - Reporting Accountant
<b>Approved By</b>	Russell Holden - Head of Finance Bede Carran - General Manager Finance, Risk & Performance / Chief Financial Officer

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9. Capital Programme Performance Report April 2024

Reference Te Tohutoro: 24/440281  
Responsible Officer(s) Te Pou Matua: Richard Wesley, Acting Head of Programme Management Office  
Accountable ELT Member Pouwhakarae: Brent Smith, Acting General Manager City Infrastructure

1. Purpose and Origin of the Report Te Pūtake Pūrongo

- 1.1 The purpose of this report is to present to the Finance and Performance Committee meeting the monthly Capital Programme Performance Report for April 2024.
- 1.2 This report provides Elected Members with oversight on the performance of the Capital Programme.


2. Officer Recommendations Ngā Tūtohu

- That the Finance and Performance Committee:
- 1. Receives the information in the Capital Programme Performance Report April 2024 Report.

3. Background/Context Te Horopaki

- 3.1 With two months of FY24 remaining, the overall capital programme has a year-end forecast of \$688.5m (98% of budget) based on Project Management forecasts.
- 3.2 The year-end forecast for CCC Capital (excl. Te Kaha) as reported by Project Managers is \$477.0m (99% of budget). This is within 2% of the PMO year-end forecast, which remains at \$470m this month. The PMO forecast is based on programme-level analysis including current levels of expenditure, historical performance, and the overall outlook.
- 3.3 The full Capital Programme Performance Report for April is provided as Attachment A. It contains the Watchlist report (Appendix 1) and quarterly transport reports (Appendix 2).
- 3.4 The Monthly Change Report is included in the public excluded section due to contract commercial sensitivity.

Attachments Ngā Tāpirihanga

No.	Title	Reference	Page
A 	Attachment to report 24/441118 (Title: Capital Programme Performance Report - April 2024 Final)	24/808769	43

In addition to the attached documents, the following background information is available:

Document Name – Location / File Link
Not applicable

Signatories Ngā Kaiwaitohu

Authors	Lauren Barry - Senior PMO Analyst Richard Wesley - Acting Head of Programme Management Office Greer Hill - Administrator Officer
Approved By	Brent Smith - Acting General Manager City Infrastructure

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# Capital Programme Performance Report

April 2024

## Introduction

This report provides a monthly status update on capital programme performance in the current Financial Year (FY24), including:

- The overall capital programme
- CCC Capital, which excludes the Te Kaha Canterbury Multi Use Arena
- Each major area of capital delivery.

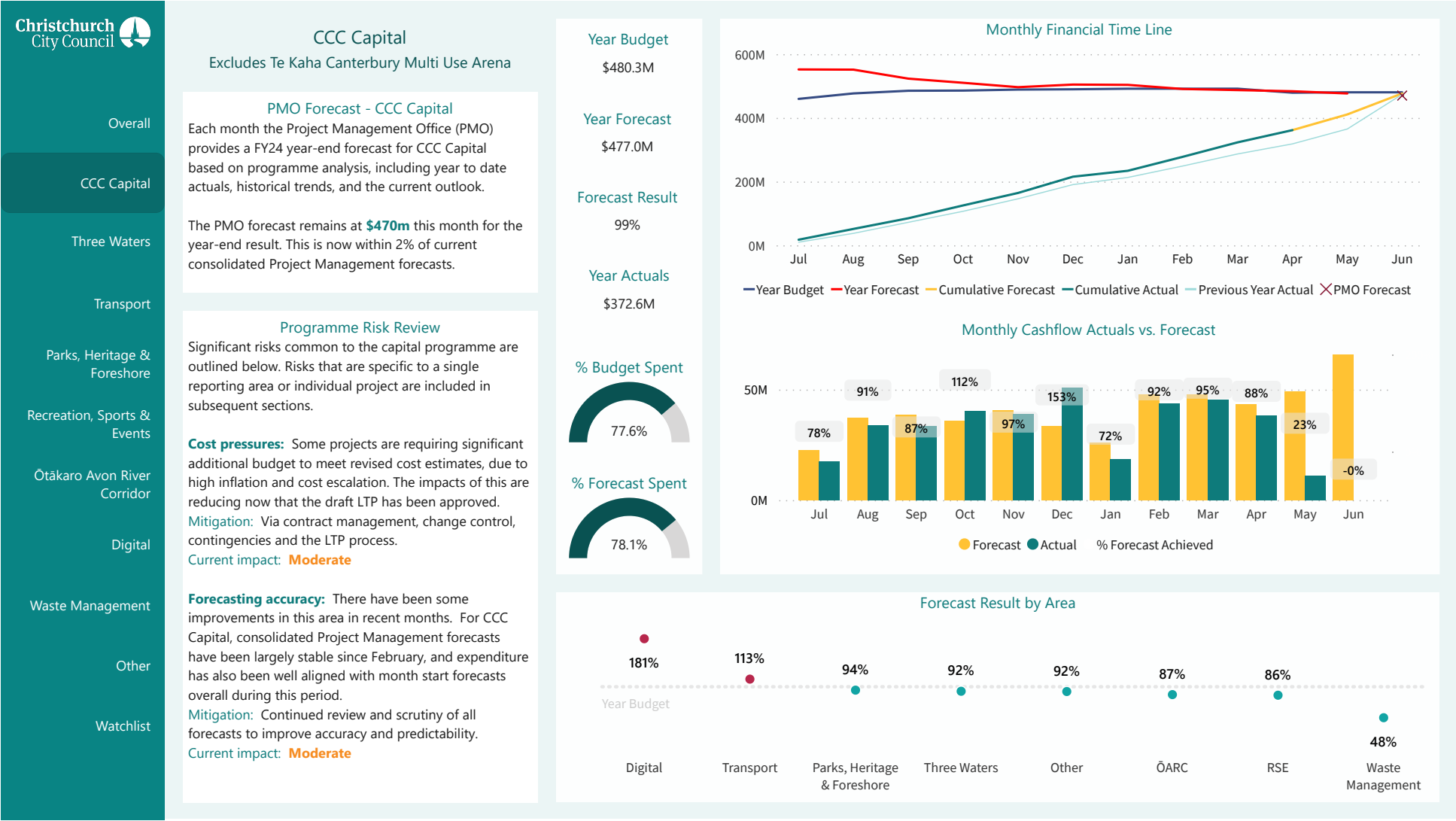
All forecasts in this report are project management forecasts, with the exception of the Programme Management Office (PMO) forecast in the CCC Capital section.

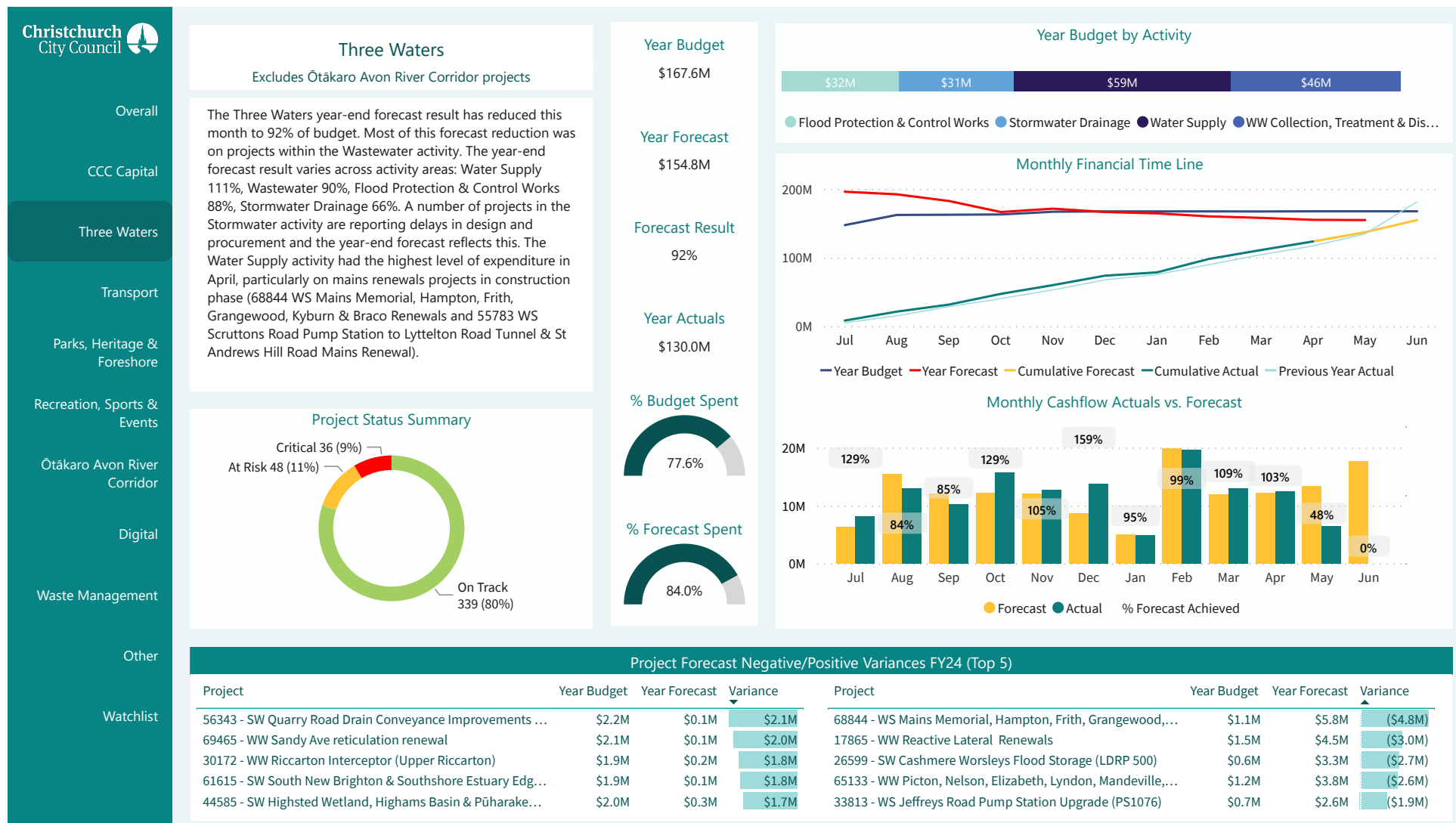
The report also contains status updates on key Watchlist projects (Appendix 1). Projects are selected for the Watchlist based on scale and significance, strategic importance, profile, cost, immediacy, and delivery risk.

This month's report also includes the quarterly updates on the Transport Choices programme and the Christchurch Regeneration Acceleration Facility (CRAF) programme (Appendix 2).

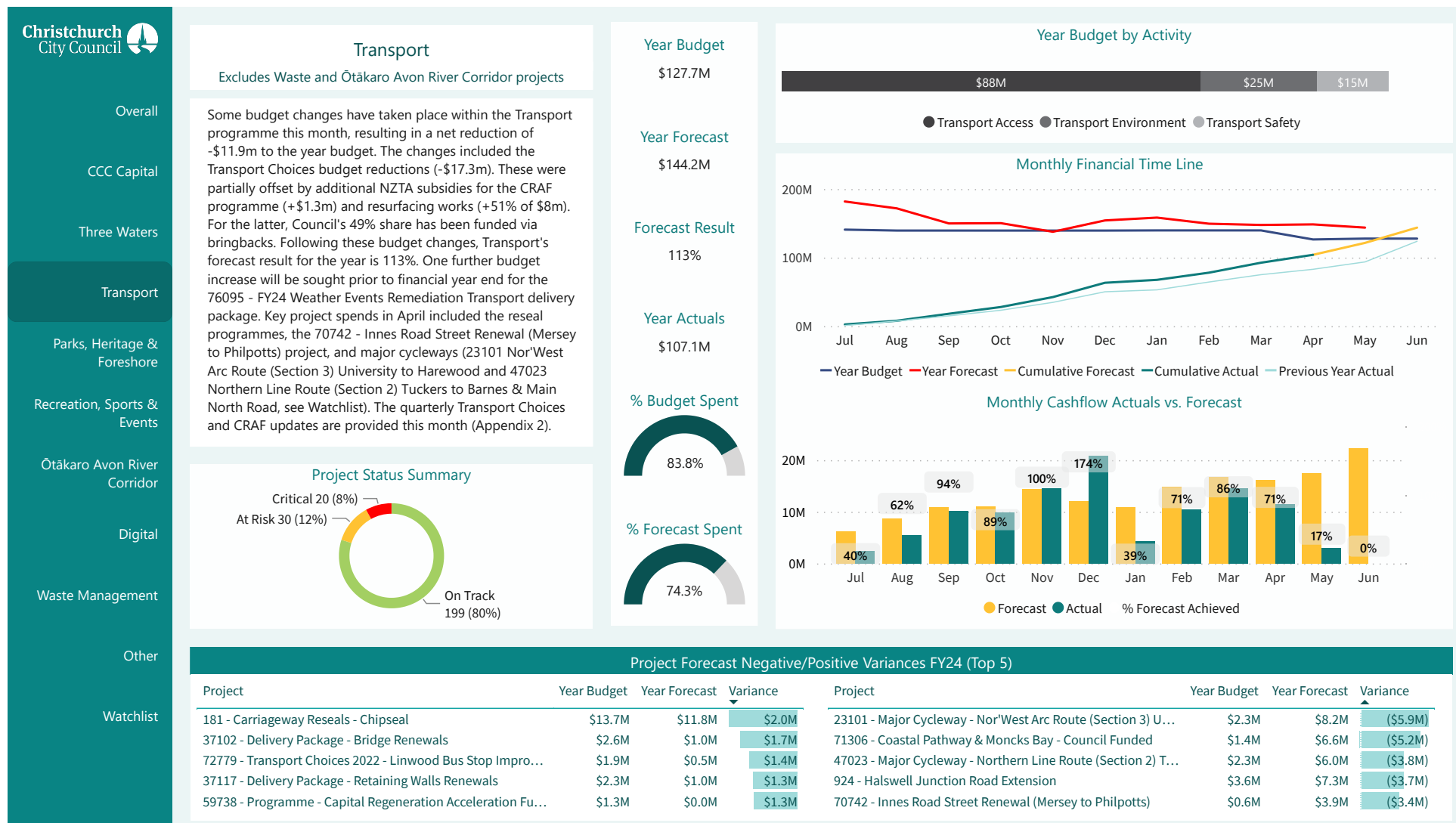
*Data refreshed 9 May 2024*

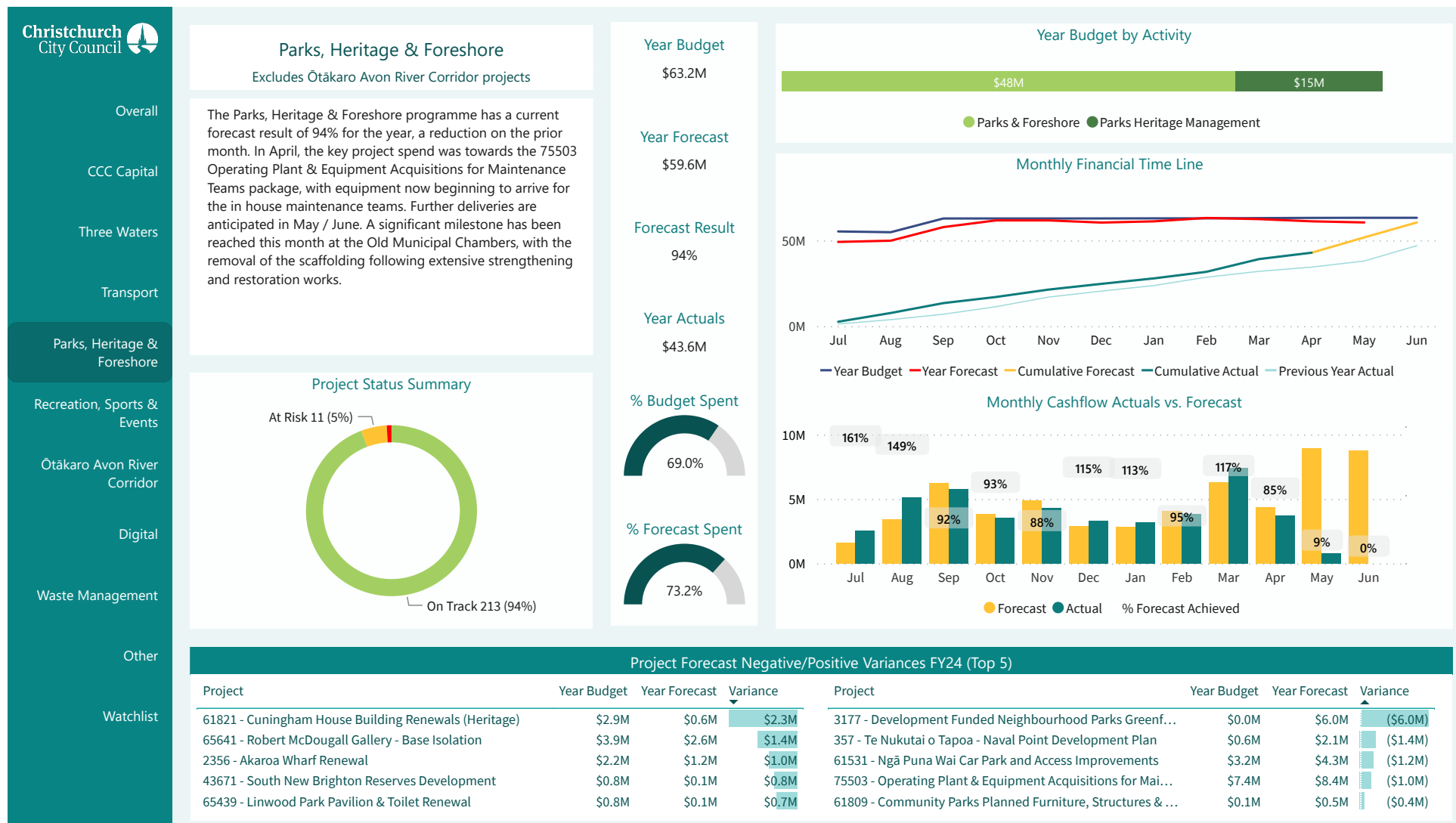


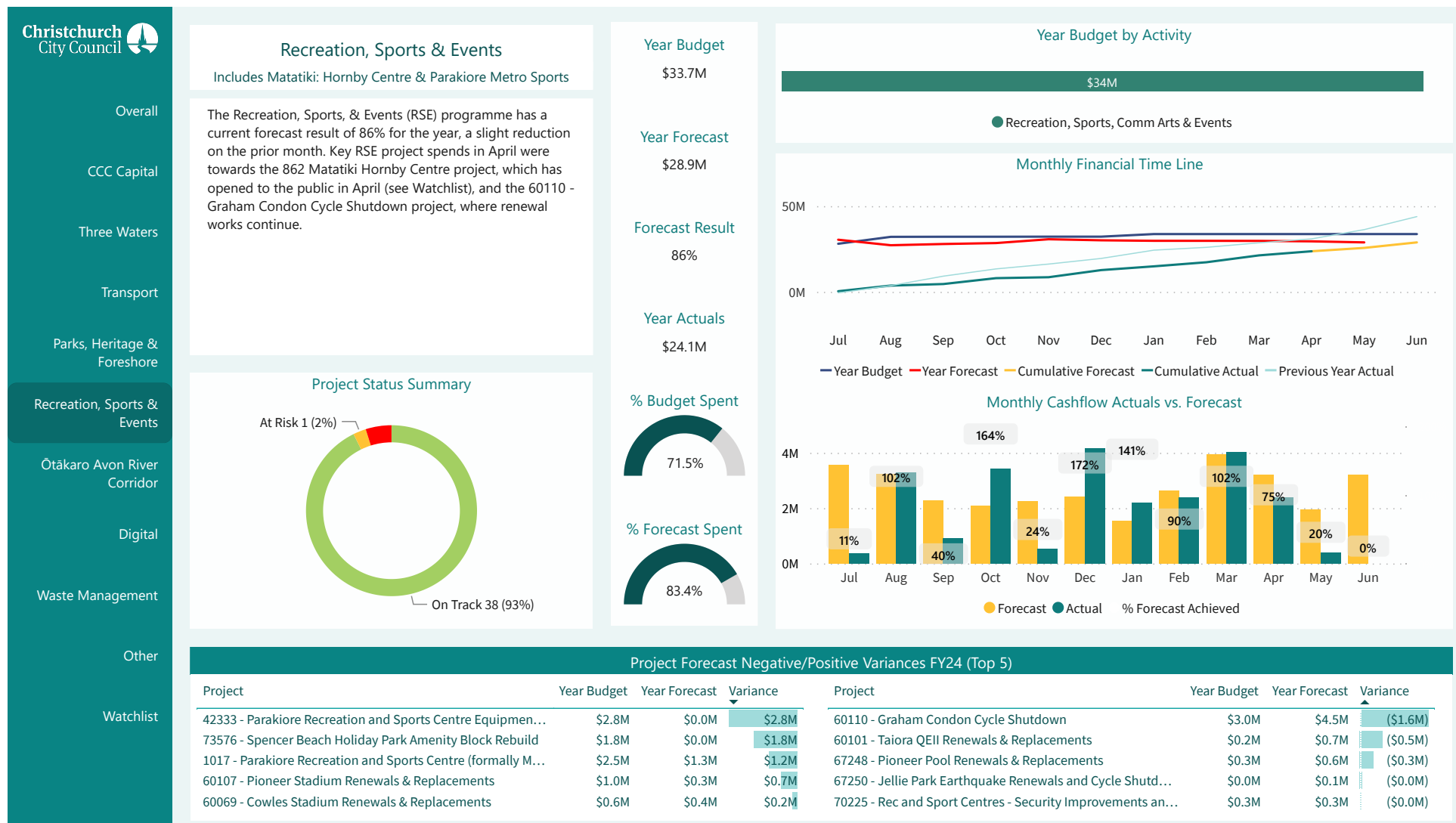


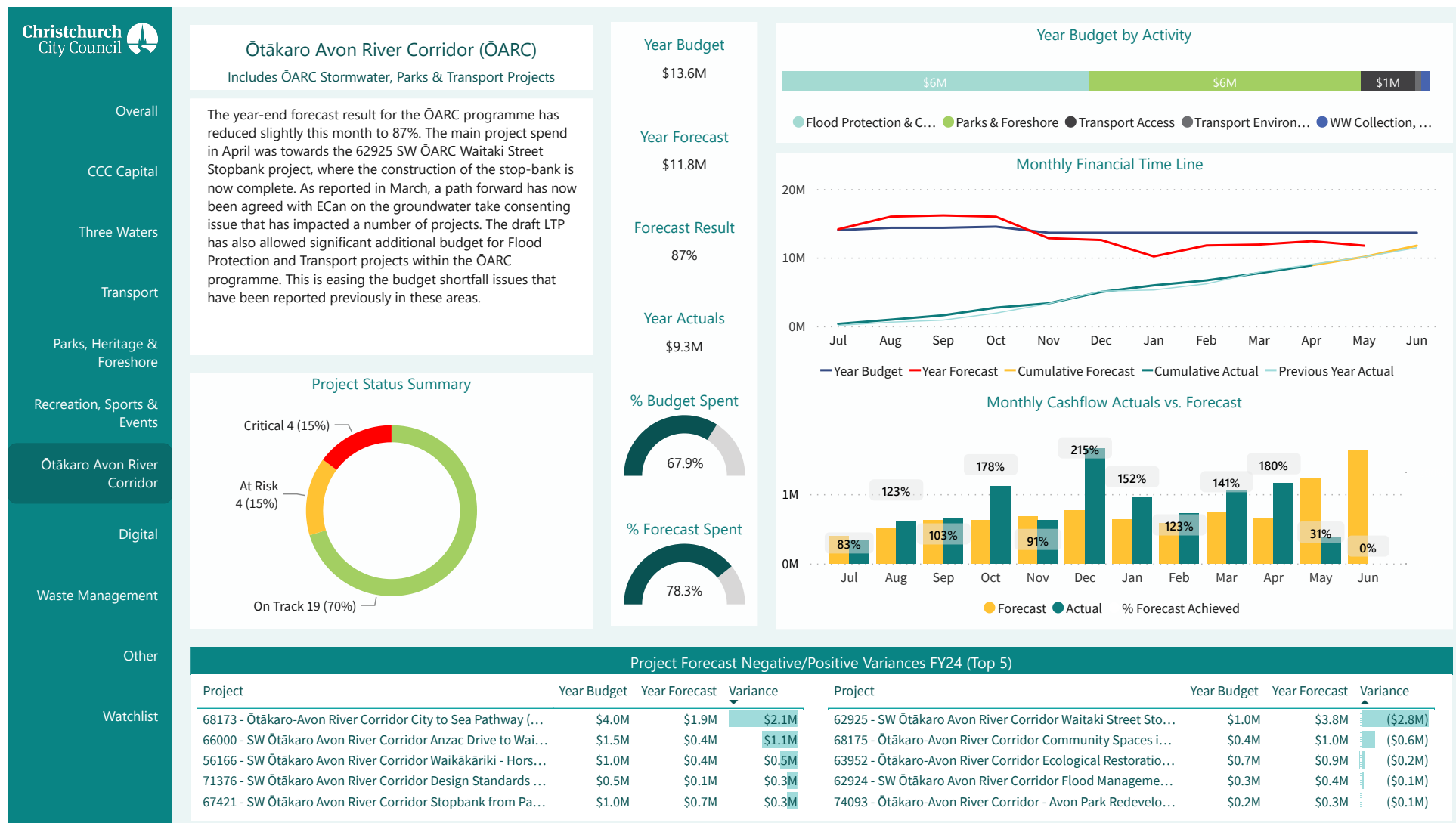


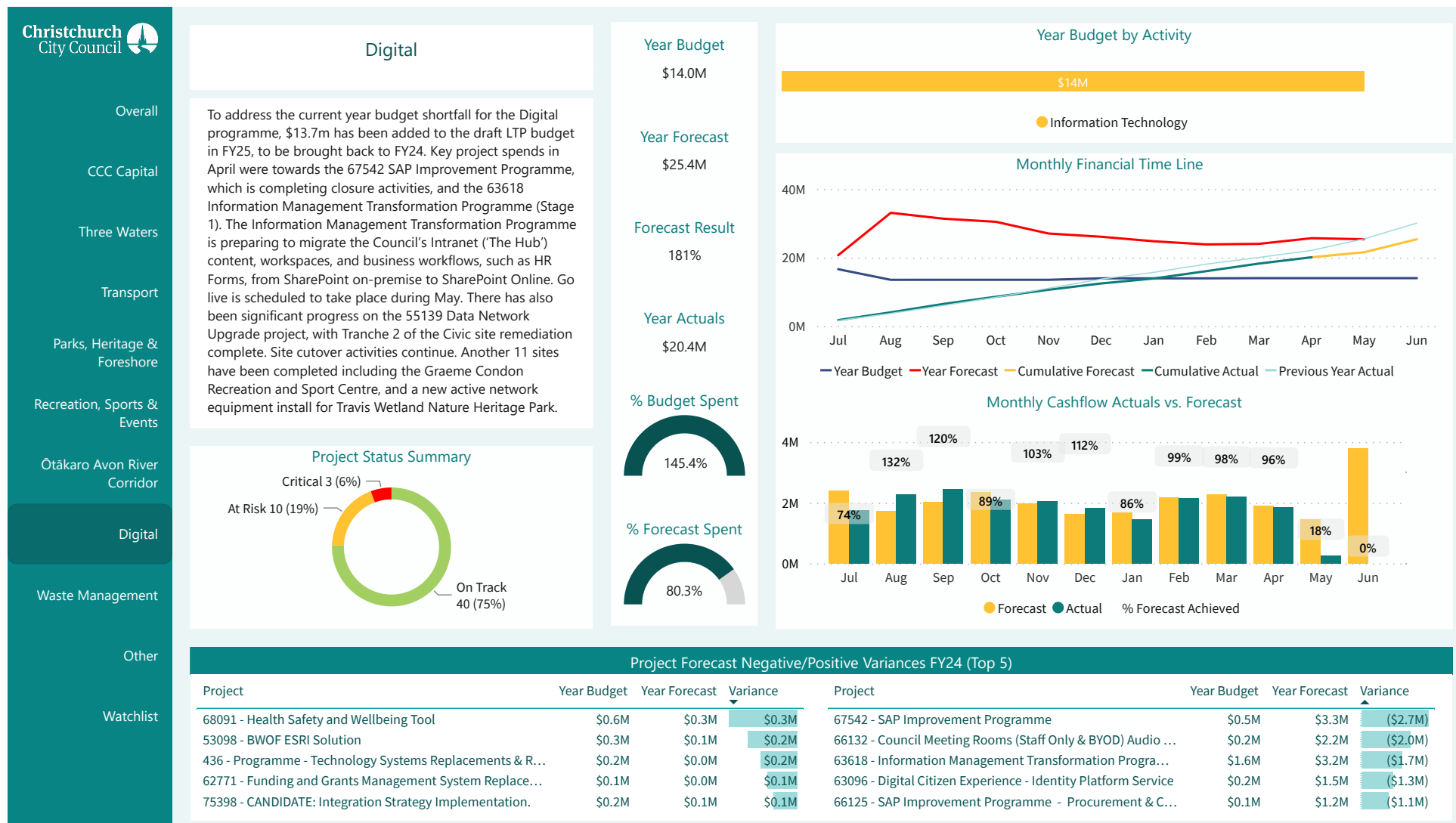


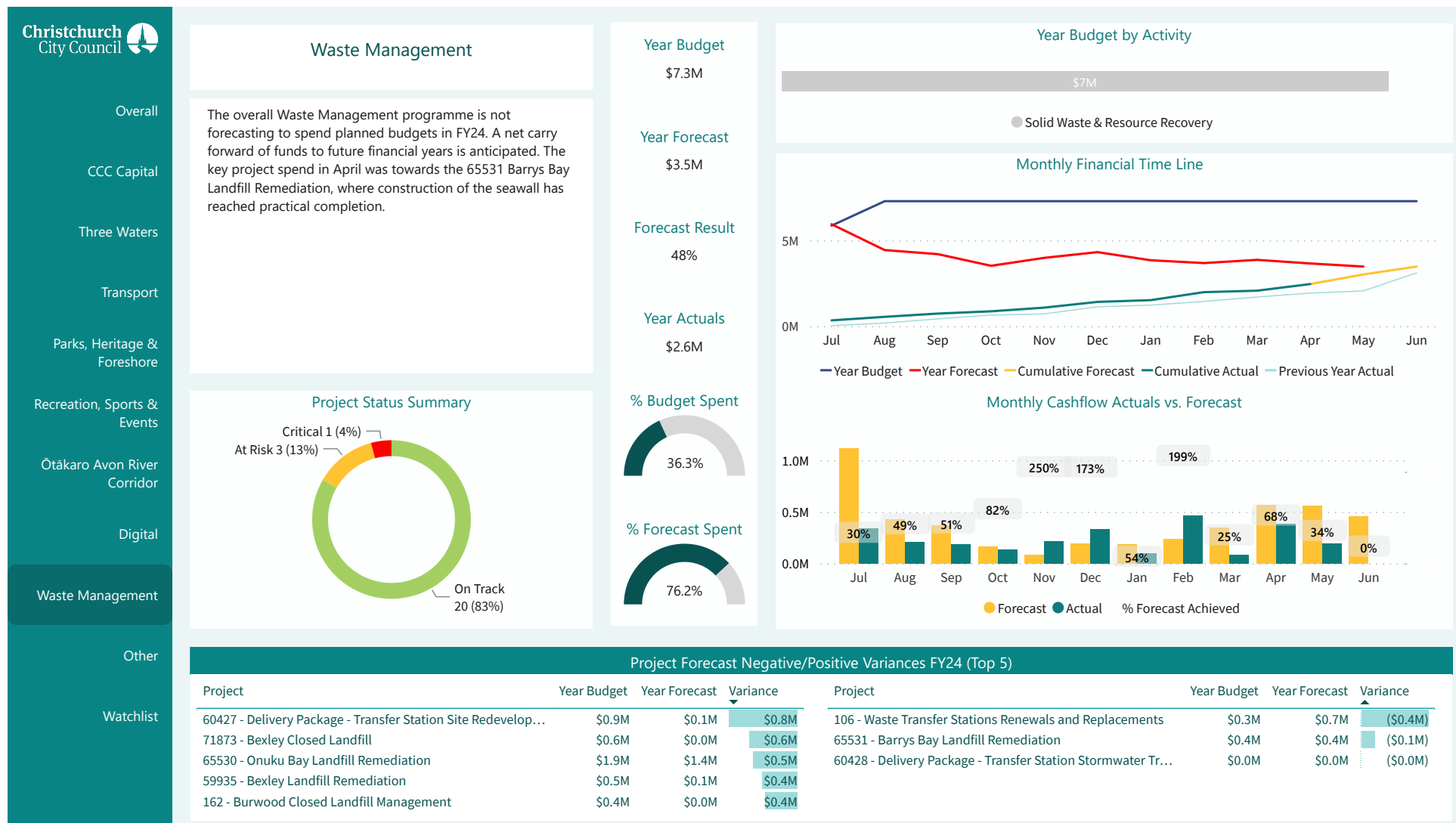


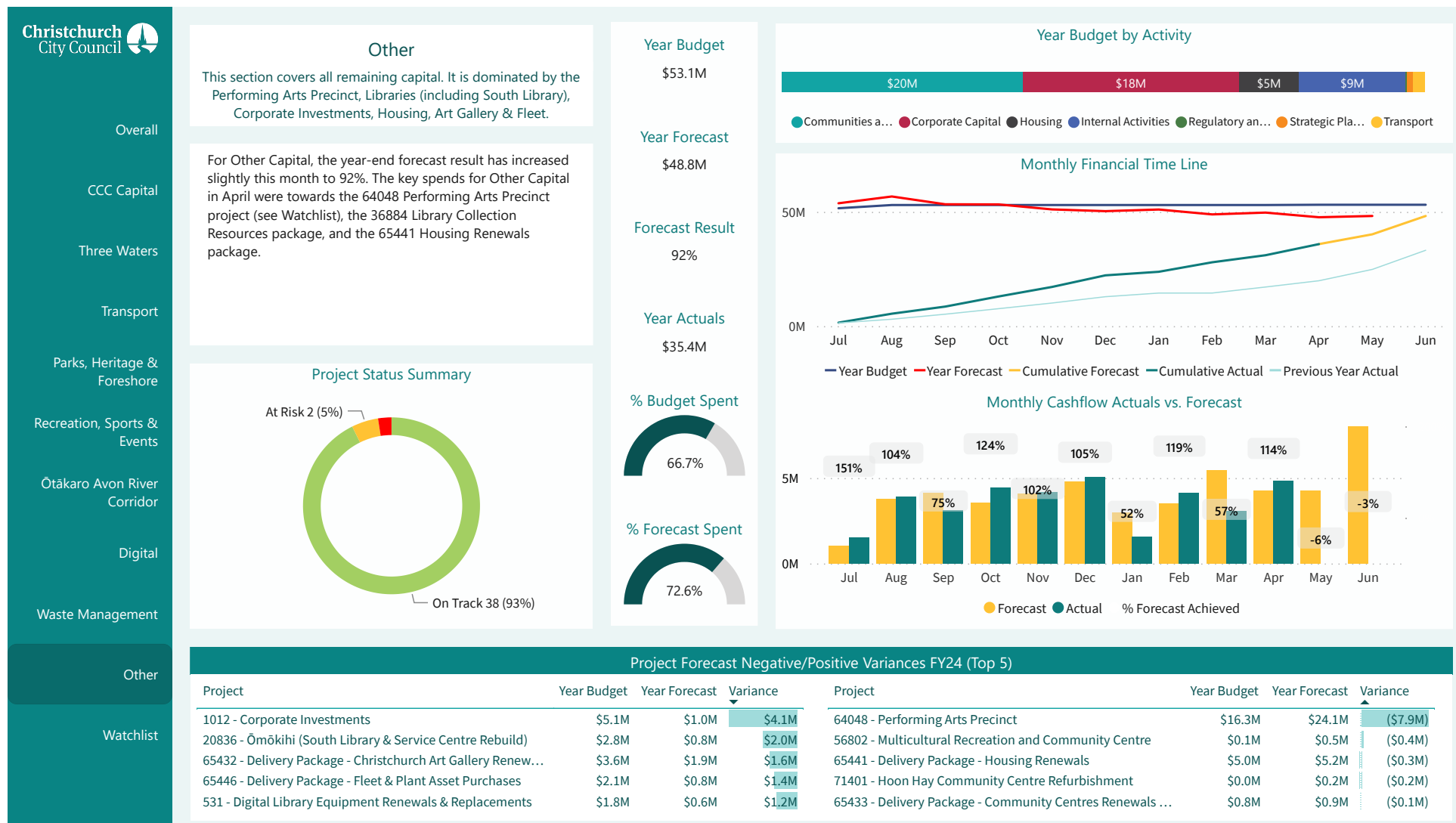














# Appendix 1

## Watchlist Project Updates

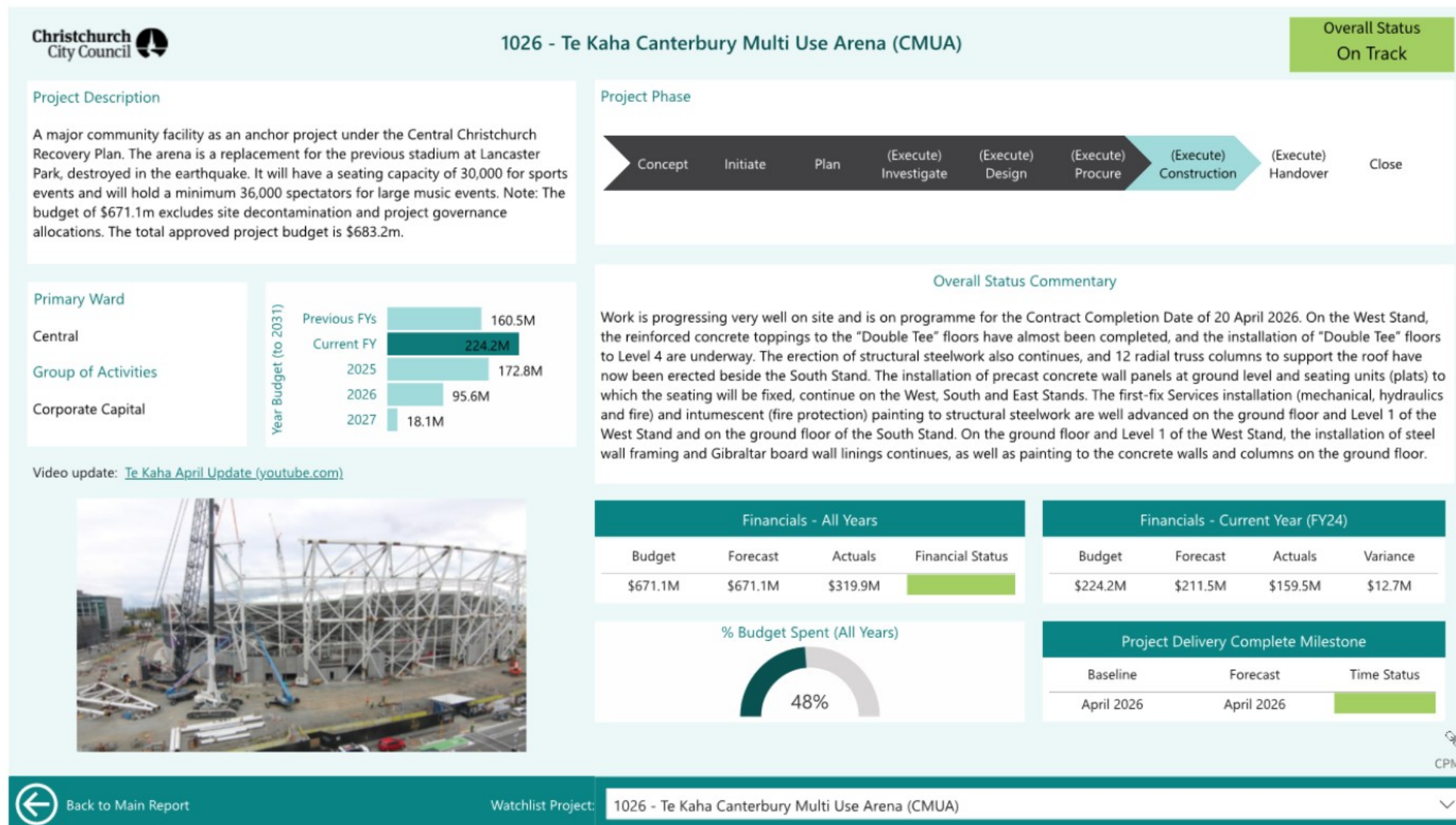
### Watchlist Projects

Project	Overall Status
1026 - Te Kaha Canterbury Multi Use Arena (CMUA)	On Track
1017 - Parakiore Recreation and Sports Centre (formally Metro Sport Facility)	Critical
862 - Matatiki Hornby Centre	On Track
64048 - Performing Arts Precinct	On Track
32243 - SW Eastman Sutherland and Hoon Hay Wetlands	On Track
61615 - SW South New Brighton & Southshore Estuary Edge Flood Mitigation	At Risk
71306 - Coastal Pathway & Moncks Bay - Council Funded	On Track
924 - Halswell Junction Road Extension	Critical
917 - Lincoln Road Passenger Transport Improvements (Curletts to Wrights)	At Risk
47023 - Major Cycleway - Northern Line Route (Section 2) Tuckers to Barnes & Main North Road	On Track
23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood	Critical
26608 - Major Cycleway - South Express Route (Section 1) Hei Hei to Jones	Critical
26611 - Major Cycleway - Wheels to Wings Route (Section 1) Harewood to Greers	On Track
18396 - Te Kaha Surrounding Streets	At Risk
2356 - Akaroa Wharf Renewal	At Risk
61821 - Cuninghame House Building Renewals (Heritage)	On Track
62549 - Southshore and South New Brighton Estuary Edge Erosion Management (Red Zone Regeneration)	At Risk
68173 - Ōtākaro-Avon River Corridor City to Sea Pathway (OARC)	On Track
26601 - Major Cycleway - Ōtākaro Avon Route (Section 1) Fitzgerald to Swanns Road Bridge (OARC)	On Track
27273 - Pages Road Bridge Renewal (OARC)	Critical
66000 - SW Ōtākaro Avon River Corridor Anzac Drive to Waitaki Street Stopbank (OARC)	On Track
67421 - SW Ōtākaro Avon River Corridor Stopbank from Pages Road to Bridge Street (OARC)	On Track
20836 - Ōmōkihi (South Library & Service Centre Rebuild)	On Track

### Watchlist Key

Overall Status	Financial Status (All Years)	Time Status
Green - On Track	Forecast within budget	< 30 days delay
Amber - At Risk	Forecast overspend < 5%	31 – 60 days delay
Red - Critical	Forecast overspend > 5%	> 61 days delay
<i>Set by Project Manager</i>	<i>All Years Forecast vs. Budget</i>	<i>Project Delivery Complete Milestone Forecast (or Actual) vs. Baseline</i>







## 1017 - Parakiore Recreation and Sports Centre (formally Metro Sport Facility)

Overall Status  
Critical

### Project Description

The Parakiore Recreation and Sport Centre will be the largest aquatic and indoor recreation and leisure venue of its kind in New Zealand, accessible to people of all ages and abilities. This outstanding sports facility will cater for the recreational community of the Canterbury region, as well as educational and high-performance communities. Construction is being managed by Rau Paenga Ltd (formerly Ōtākaro Ltd), and is jointly funded along with the Crown, with the Council being the operator of the facility after completion.

### Primary Ward

Central

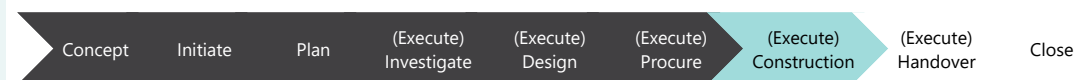
### Group of Activities

Communities and Citizens

Year Budget (to 2031)

Previous FYs	148.9M
Current FY	2.5M
2025	0.1M

### Project Phase



### Overall Status Commentary

Construction continues on Parakiore with façade installation, wall framing, mechanical services, electrical services, wall & ceiling linings and internal fit-out continuing across multiple zones. On 6 March 2024 Rau Paenga advised that CPB Contractors has withdrawn its application to the Court of Appeal seeking reconsideration of the earlier High Court decision that prevented CPB from suspending work on Parakiore. As reported at the end of 2023, a gap remains between Rau Paenga's desire to see construction finished at the end of 2024 and CPB's mid-2025 projection. Rau Paenga will continue to work with CPB to try and close this gap, and aim to be able to provide a further update on a completion date around the end of May 2024. Once the construction has been completed, the building will be fitted out by the Council.



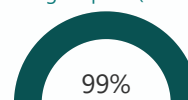
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$151.5M	\$151.5M	\$150.1M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$2.5M	\$1.3M	\$1.2M	\$1.2M

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
March 2025	August 2025	

CPMS



Back to Main Report

Watchlist Project:

1017 - Parakiore Recreation and Sports Centre (formally Metro Sport Facility)





## 862 - Matatiki Hornby Centre

Overall Status  
On Track

### Project Description

Construction of an integrated library, service centre, and swimming pool complex on Kyle Park, including associated parking.

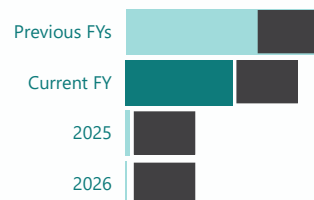
### Primary Ward

Hornby

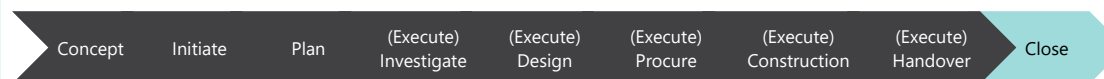
### Group of Activities

Communities and Citizens

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

The facility was successfully opened by the Mayor along with Mana Whenua and guests. This major milestone concludes years of hard work by hundreds of people. The team are now working behind the scenes to close out residual defects along with settling final accounts with the Contractor, Consultants and other suppliers. Tenders have been received for the Solar Panel system (funded as part of Better off Funding) and is currently being reviewed by the evaluation team.

Note: Detailed financial information is currently withheld due to commercial sensitivity.



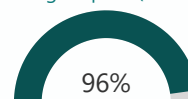
### Financials - All Years

Budget	Forecast	Actuals	Financial Status

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
April 2024	April 2024	On Track

CPMS



Back to Main Report

Watchlist Project: 862 - Matatiki Hornby Centre





## 64048 - Performing Arts Precinct

Overall Status  
On Track

### Project Description

The Performing Arts Precinct is the city's outlet for creative performance, offering first-rate facilities for music, drama, dance and other performing arts. One of the anchor projects in the Christchurch Central Recovery Plan, the Performing Arts Precinct is being built in the block bounded by Armagh, Gloucester, Colombo and New Regent streets.

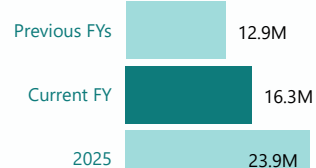
### Primary Ward

City Wide

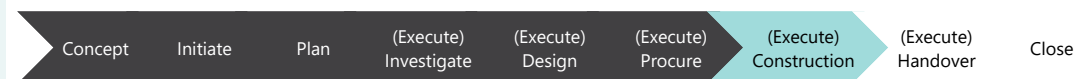
### Group of Activities

Corporate Capital

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

Contractors are making excellent progress on site. The current focus is on completing roofing work and enclosing the building to support first fix installation of services. The Court Theatre and Council are developing fit out and establishment activities, with the transition from Addington a key planning task for the Court. The project is on track to be delivered in early 2025, with the main opening (and first show) likely to be 2025, pending the Court establishing themselves in the new building.

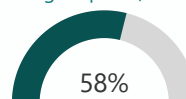
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$53.0M	\$53.0M	\$30.7M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$16.3M	\$24.1M	\$17.7M	(\$7.9M)

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
March 2025	March 2025	



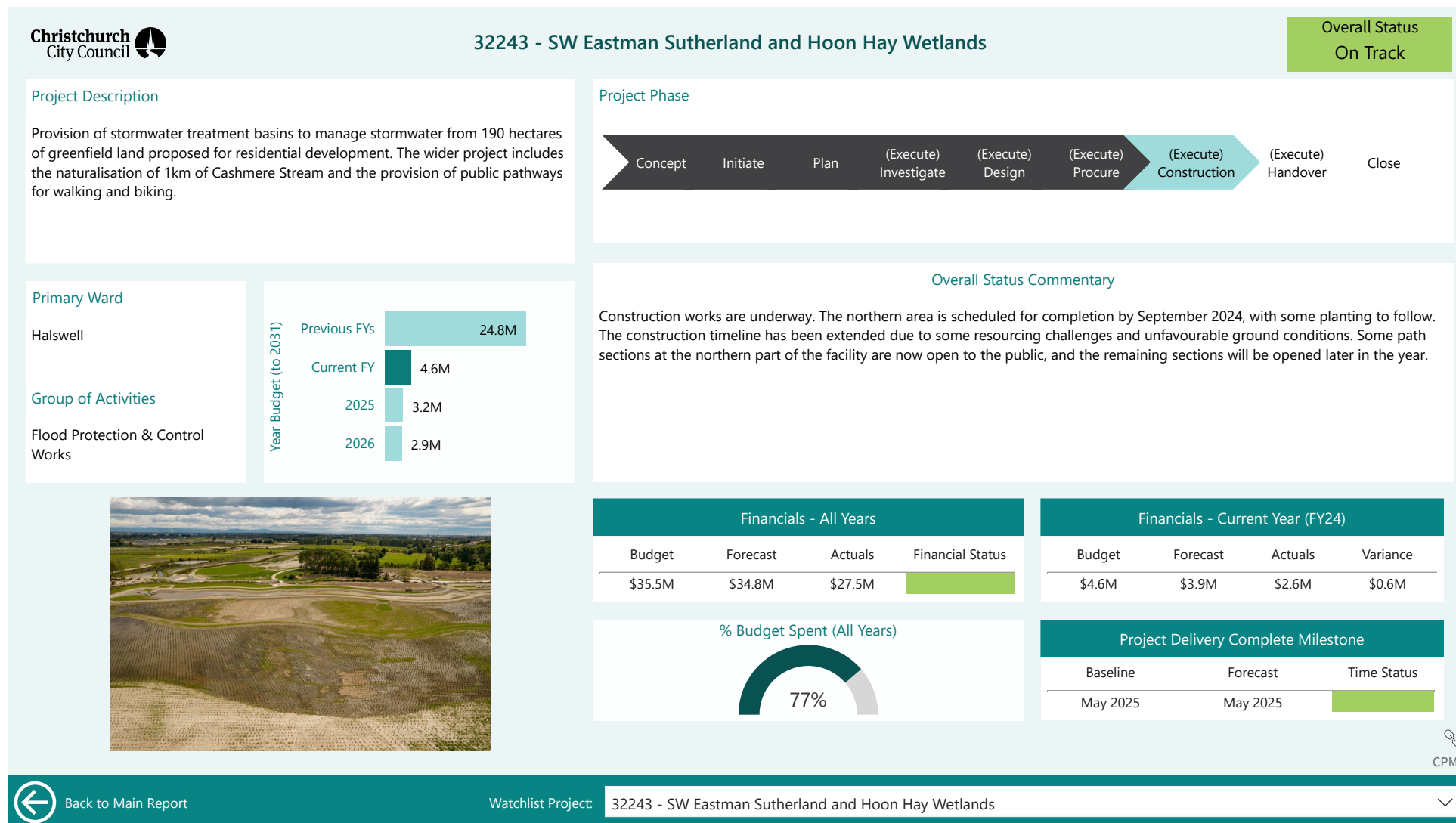
CPMS



Back to Main Report

Watchlist Project: 64048 - Performing Arts Precinct







CPMS



## 71306 - Coastal Pathway & Moncks Bay - Council Funded

Overall Status  
On Track

### Project Description

To deliver a shared cycle/pedestrian pathway in Moncks Bay. Note: Shovel Ready budget of \$15.8m for the Coastal Pathway & Moncks Bay has been largely expended, with the remaining ~\$300k expected to be expended in the next few months. The remaining works on this project are Council funded (project ID 71306).

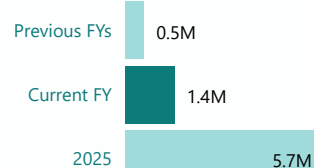
### Primary Ward

Heathcote

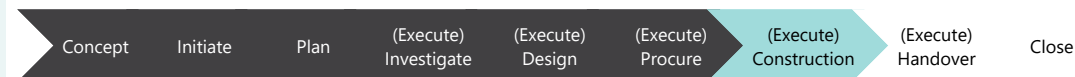
### Group of Activities

Transport

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

The Redcliffs Village safety improvements were delayed but are commencing shortly. These are the final construction works for the project, and they are expected to be completed by the end of June 2024.

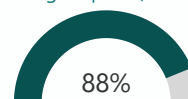
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$7.6M	\$7.6M	\$6.7M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$1.4M	\$6.6M	\$6.1M	(\$5.2M)

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
July 2024	July 2024	

CPMS



Back to Main Report

Watchlist Project: 71306 - Coastal Pathway & Moncks Bay - Council Funded





## 924 - Halswell Junction Road Extension

Overall Status  
Critical

### Project Description

This project is for an extension of Halswell Junction Road from Foremans Road to Waterloo Business Park, installing a new level crossing at Waterloo Road. The existing level crossing and intersection of Halswell Junction Road with Waterloo Road will be closed off with a cul-de-sac. The project team are working closely with KiwiRail who are undertaking the design for the new level crossing and related rail signal changes required.

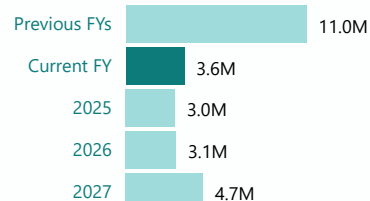
### Primary Ward

Hornby

### Group of Activities

Transport

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

Bulk of roading project now completed. All traffic management removed apart from some fencing ensuring traffic continues to use Halswell Junction Road and not the new link road. Work on the section of South Express MCR has been delayed due to a service clash. Collaboration with KiwiRail on the level crossing is ongoing and the completion date has been updated due to delays with the KiwiRail programme- final date TBC. Project completion now expected to be April/May 2025. KiwiRail have indicated they have a significant cost increase between \$3m-\$5m- TBC. Flag reflective of the KiwiRail cost increase as this has not been included in the financial forecast yet.

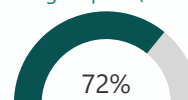
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$25.3M	\$25.3M	\$18.1M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$3.6M	\$7.3M	\$7.2M	(\$3.7M)

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2025	June 2025	

CPMS

Back to Main Report

Watchlist Project: 924 - Halswell Junction Road Extension





## 917 - Lincoln Road Passenger Transport Improvements (Curletts to Wrights)

Overall Status  
At Risk

### Project Description

Road assets renewals and improvements of the section of Lincoln Road (Curletts to Wrights) to accommodate the core south-west public transport route on this corridor.

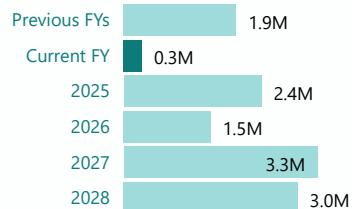
### Primary Ward

Spreydon

### Group of Activities

Transport

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

Pavement investigations for services and bore logs are expected to be completed by the end of June 2024. Additional pavement treatment (deep lift) is likely to be required to accommodate the poor subgrade conditions, and updated cost estimates will be completed during detailed design. One outstanding property issue remains, and a decision will be sought from the transport steering group on how to proceed with this. Project timelines to be updated once this is confirmed. The project team is also working with Waka Kotahi on programme interdependencies with the SH75 Halswell Road Improvements, to ensure consistency in construction standards specifically with traffic management to mitigate road user impact.



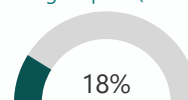
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$12.5M	\$12.1M	\$2.2M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$0.3M	\$0.4M	\$0.3M	(\$0.1M)

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
August 2025	August 2025	

CPMS

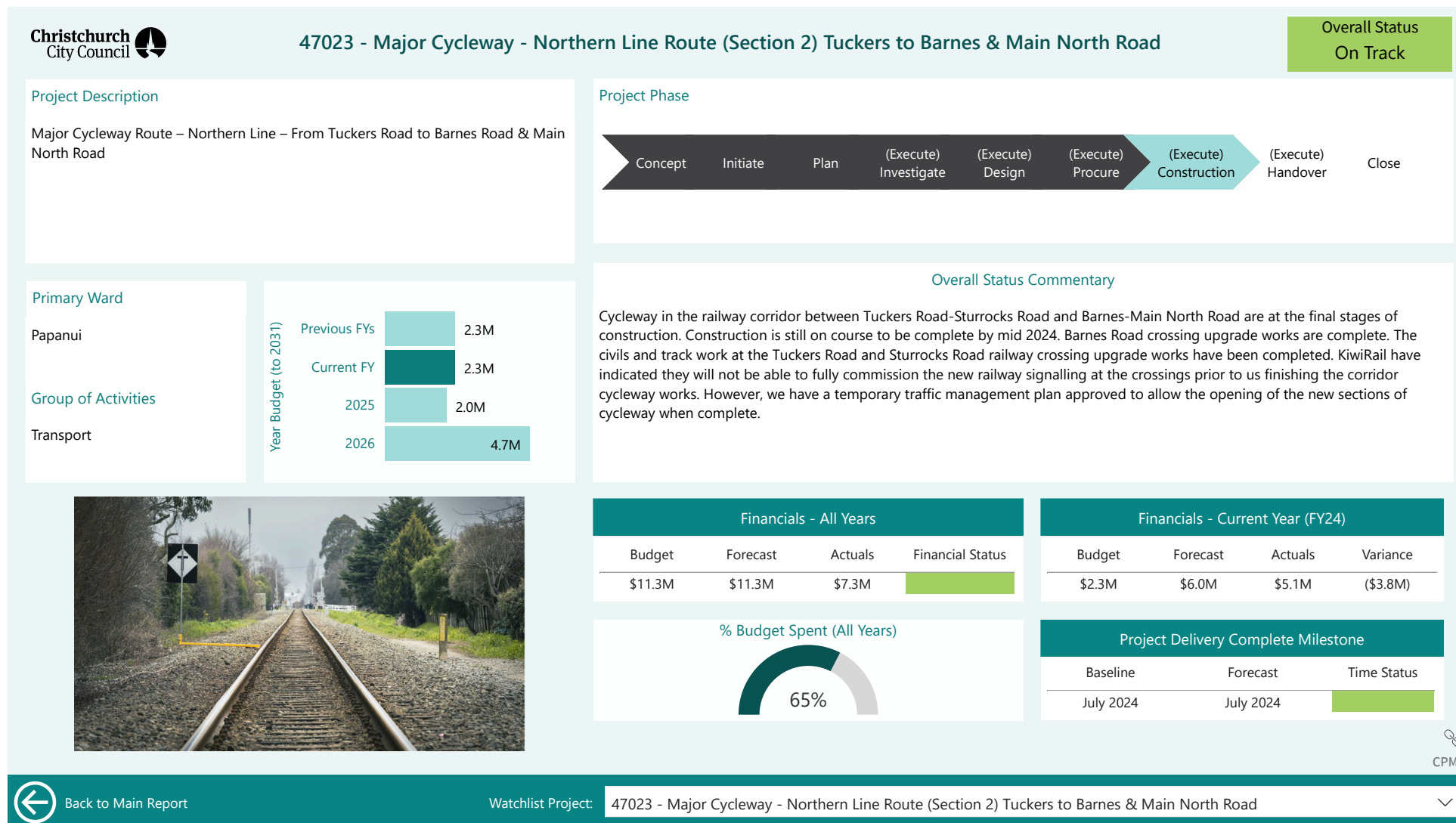


Back to Main Report

Watchlist Project:

917 - Lincoln Road Passenger Transport Improvements (Curletts to Wrights)





Christchurch  
City Council

23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood

Overall Status  
Critical

Project Description

This Major Cycleway Route connects Papanui to Cashmere via an orbital route.

Primary Ward

Fendalton

Group of Activities

Transport

Year Budget (to 2031)

Previous FYs

Current FY

2025

2026

2027

2028

2029

2030

2.6M

2.3M

2.0M

3.5M

3.5M

2.7M

5.0M

5.0M

Project Phase

Concept

Initiate

Plan

(Execute)  
Investigate

(Execute)  
Design

(Execute)  
Procure

(Execute)  
Construction

(Execute)  
Handover

Close

Overall Status Commentary

Detailed Design is complete. Section 3A (University to Aorangi Road) started construction 11 September 2023, due to be complete 22 July 2024. Section 3B (Aorangi Road to Wairakei Rd) is on hold due to Notice of Motion tabled at Council on 6 September 2023. The draft LTP has allowed for additional funding for sections 3B and 3C (Wairakei Rd to Harewood Rd), however a budget shortfall remains. Cost estimates for sections 3B and 3C are being reviewed, including working with the contractor to gain certainty of construction requirements. These reviews are due to be completed in May 2024 and staff will report back to Council. A report addressing the process questions raised in the Notice of Motion relating to potential design changes on Aorangi Road is planned to be presented to Council in mid 2024.

Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$26.6M	\$32.1M	\$9.0M	

% Budget Spent (All Years)

34%

Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$2.3M	\$8.2M	\$6.4M	(\$5.9M)

Project Delivery Complete Milestone

Baseline	Forecast	Time Status
May 2025	April 2025	

Back to Main Report

Watchlist Project: 23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood

Christchurch  
City Council

23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood

Overall Status  
Critical

Project Description

This Major Cycleway Route connects Papanui to Cashmere via an orbital route.

Primary Ward

Fendalton

Group of Activities

Transport

Year Budget (to 2031)

Previous FYs

Current FY

2025

2026

2027

2028

2029

2030

2.6M

2.3M

2.0M

3.5M

3.5M

2.7M

5.0M

5.0M

Project Phase

Concept

Initiate

Plan

(Execute)  
Investigate

(Execute)  
Design

(Execute)  
Procure

(Execute)  
Construction

(Execute)  
Handover

Close

Overall Status Commentary

Detailed Design is complete. Section 3A (University to Aorangi Road) started construction 11 September 2023, due to be complete 22 July 2024. Section 3B (Aorangi Road to Wairakei Rd) is on hold due to Notice of Motion tabled at Council on 6 September 2023. The draft LTP has allowed for additional funding for sections 3B and 3C (Wairakei Rd to Harewood Rd), however a budget shortfall remains. Cost estimates for sections 3B and 3C are being reviewed, including working with the contractor to gain certainty of construction requirements. These reviews are due to be completed in May 2024 and staff will report back to Council. A report addressing the process questions raised in the Notice of Motion relating to potential design changes on Aorangi Road is planned to be presented to Council in mid 2024.

Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$26.6M	\$32.1M	\$9.0M	

% Budget Spent (All Years)

34%

Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$2.3M	\$8.2M	\$6.4M	(\$5.9M)

Project Delivery Complete Milestone

Baseline	Forecast	Time Status
May 2025	April 2025	

Back to Main Report

Watchlist Project: 23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood

Christchurch  
City Council

23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood

Overall Status  
Critical

Project Description

This Major Cycleway Route connects Papanui to Cashmere via an orbital route.

Primary Ward

Fendalton

Group of Activities

Transport

Year Budget (to 2031)

Previous FYs

Current FY

2025

2026

2027

2028

2029

2030

2.6M

2.3M

2.0M

3.5M

3.5M

2.7M

5.0M

5.0M

Project Phase

Concept

Initiate

Plan

(Execute)  
Investigate

(Execute)  
Design

(Execute)  
Procure

(Execute)  
Construction

(Execute)  
Handover

Close

Overall Status Commentary

Detailed Design is complete. Section 3A (University to Aorangi Road) started construction 11 September 2023, due to be complete 22 July 2024. Section 3B (Aorangi Road to Wairakei Rd) is on hold due to Notice of Motion tabled at Council on 6 September 2023. The draft LTP has allowed for additional funding for sections 3B and 3C (Wairakei Rd to Harewood Rd), however a budget shortfall remains. Cost estimates for sections 3B and 3C are being reviewed, including working with the contractor to gain certainty of construction requirements. These reviews are due to be completed in May 2024 and staff will report back to Council. A report addressing the process questions raised in the Notice of Motion relating to potential design changes on Aorangi Road is planned to be presented to Council in mid 2024.

Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$26.6M	\$32.1M	\$9.0M	

% Budget Spent (All Years)

34%

Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$2.3M	\$8.2M	\$6.4M	(\$5.9M)

Project Delivery Complete Milestone

Baseline	Forecast	Time Status
May 2025	April 2025	

Back to Main Report

Watchlist Project: 23101 - Major Cycleway - Nor'West Arc Route (Section 3) University to Harewood

Item No.: 9

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## 26608 - Major Cycleway - South Express Route (Section 1) Hei Hei to Jones

Overall Status  
Critical

### Project Description

Major Cycleway Route project linking Templeton township and Hei Hei/Hornby.

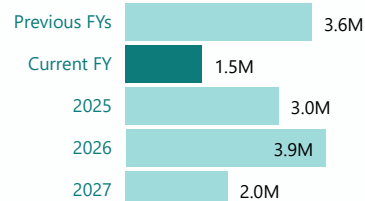
### Primary Ward

Hornby

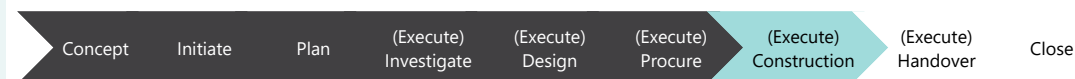
### Group of Activities

Transport

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

Outstanding works for this project have been split into four packages. The section of cycleway included in the Halswell Junction Realignment project has incurred delays due to a service clash and a resolution is being sought. Procurement is underway for a small construction package along Waterloo Road, alongside Kyle Park, with a contamination assessment being carried out in preparation for construction. Preparation for tendering a construction package in Templeton will commence following the award of the Kyle Park contract. The schedule is dependent on co-ordination with KiwiRail to complete the Parker Street crossing and there appears to be a risk of further delays to the completion date as a result. The greatest risk to the project is the funding shortfall and this is being closely monitored and estimates refined. The draft LTP has allowed for an additional \$4.7m for this project which is reflected in the current budget.

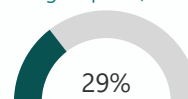
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$14.1M	\$15.8M	\$4.1M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$1.5M	\$0.5M	\$0.4M	\$1.0M

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
March 2025	July 2025	

CPMS



Back to Main Report

Watchlist Project:

26608 - Major Cycleway - South Express Route (Section 1) Hei Hei to Jones





## 26611 - Major Cycleway - Wheels to Wings Route (Section 1) Harewood to Greers

Overall Status  
On Track

### Project Description

The project is to deliver the Wheels to Wings Major Cycle Route, which is a 4.5 kilometre cycleway down Harewood Road from the Papanui Parallel cycleway on Papanui Road, to the existing cycle and pedestrian underpass at Johns Road near the airport. There are three sections to this route with a budget of \$22.7m.

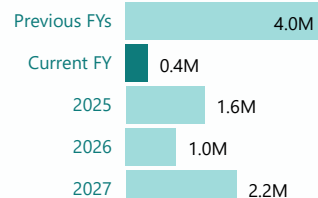
### Primary Ward

Papanui

### Group of Activities

Transport

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

The decision to approve the preferred option was given by Council on 28 July 2022. The detailed design is underway. The current focus is on project programming and co-ordination with surrounding projects, and finalising the remaining localised concerns as part of the detailed design. The majority of the pavement investigations for the eastern half of the route are complete, and construction is not programmed to begin until later in 2024. Although the financial status is green, there is a risk this will change when the investigations for the whole route are complete and the cost estimate is updated. This is reflected in the documented risks. For all MCRs, the cost of design for all sections is allocated to Section 1 (26611).

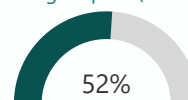
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$9.2M	\$9.2M	\$4.8M	On Track

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$0.4M	\$1.4M	\$0.8M	(\$1.0M)

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2027	June 2026	On Track

CPMS



Back to Main Report

Watchlist Project:

26611 - Major Cycleway - Wheels to Wings Route (Section 1) Harewood to Greers





## 18396 - Te Kaha Surrounding Streets

Overall Status  
At Risk

### Project Description

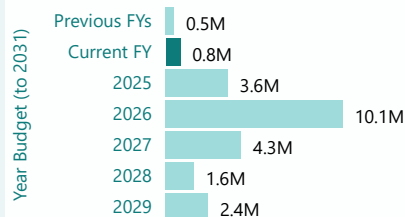
This project is for a suite of upgrades to the streets surrounding Te Kaha, in preparation for increased activity once the arena opens. Upgrades include widening of footpaths, slower speed limits, landscaping, pedestrian crossings, parking changes and changing the travel direction of some streets. The project includes significant upgrades to Lichfield St between Manchester St and Madras St, to provide safe pedestrian connectivity to the bus interchange and central city, activation of the area, and support with traffic management during larger events.

### Primary Ward

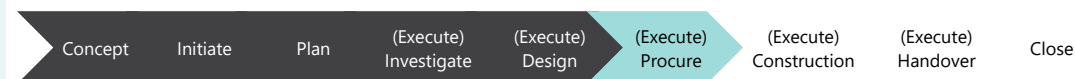
Central

### Group of Activities

Transport



### Project Phase



### Overall Status Commentary

The project was tendered at the end of January 2024, and a preferred tenderer has been identified. Construction programme and schedule preparations are being developed in coordination with the programme for Te Kaha to ensure the impact to the area surrounding neighbourhood is minimised as well as ensuring the programmes are deconflicted. Critical 3W's work on site is expected to commence in July 2024 to ensure that work can be completed in time for the opening of Te Kaha. The project has been highlighted as at risk due to the delay in the NZTA funding decision, and options are being considered.

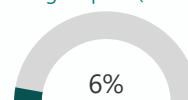
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$23.4M	\$23.3M	\$1.3M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$0.8M	\$0.9M	\$0.8M	(\$0.1M)

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
March 2026	March 2026	

CPMS



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Watchlist Project: 18396 - Te Kaha Surrounding Streets







### Project Description

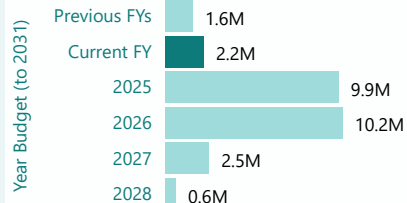
The iconic Akaroa Wharf, originally built in 1887, is being replaced as it is nearing the end of its usable life. The new wharf will not be a replica of the existing one but be its own structure – using the best materials available for the conditions, which complement the local environment and take into consideration the longer-term maintenance costs. Working with commercial operators regarding temporary access and operation during the construction period is also part of the scope of works.

### Primary Ward

Banks Peninsula

### Group of Activities

Parks, Heritage and Coastal Environment



## 2356 - Akaroa Wharf Renewal

Overall Status  
At Risk

### Project Phase



### Overall Status Commentary

Lead Designer is developing wharf design to the point that it can be tendered as a design-build package. Cost analysis on the superstructure has identified the most cost effective structural approach, minimising financial risk. To support the rebuild of the wharf, Drummonds & Daly's Wharf redevelopments are being finalised and will go out to market in the second week of May 2024. The future of the privately-owned buildings adjoining the Akaroa wharf is an issue currently being worked through. The draft LTP has allowed for additional funding for this project so finances are no longer being reported as at-risk.

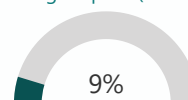
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$27.0M	\$27.0M	\$2.5M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$2.2M	\$1.2M	\$1.0M	\$1.0M

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
December 2026	December 2026	

CPMS



Back to Main Report

Watchlist Project: 2356 - Akaroa Wharf Renewal





## 61821 - Cuningham House Building Renewals (Heritage)

Overall Status  
On Track

### Project Description

Refurbish the building and glasshouses so it is fit for purpose. Enhance visitor experience to fulfil Botanic Gardens primary goal to help visitors appreciate and understand the plant world, such as the different biomes locally and worldwide that can be practicably created.

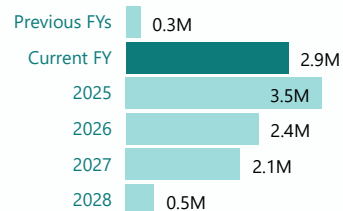
### Primary Ward

Central

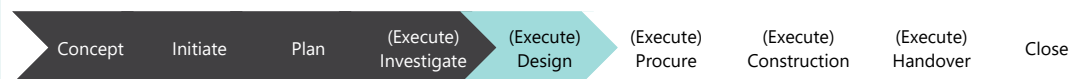
### Group of Activities

Parks, Heritage and Coastal  
Environment

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

Work continues on the methodology for the repair and refurbishment of the building with a specific focus on confirming design and costings for the Stageway project quality review. Release of tender documentation is now planned for mid May.

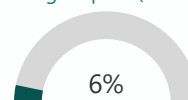
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$11.7M	\$11.7M	\$0.8M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$2.9M	\$0.6M	\$0.5M	\$2.3M

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2026	June 2026	

CPMS



Back to Main Report

Watchlist Project: 61821 - Cuningham House Building Renewals (Heritage)





## 62549 - Southshore and South New Brighton Estuary Edge Erosion Management (Red Zone Regeneration)

Overall Status

At Risk

### Project Description

This project addresses two separate but geographically connected issues in South New Brighton and on the Southshore peninsula: 1) estuary edge erosion issues and; 2) construction of a new bund to tackle local inundation.

### Project Phase

### Primary Ward

Coastal

### Group of Activities

Parks, Heritage and Coastal Environment

### Year Budget (to 2031)

Previous FYs	0.6M
Current FY	0.6M
2025	1.5M
2026	1.6M
2027	1.4M

### Overall Status Commentary

Response to extensive and complex Section 92 Request for Information is being drafted. Clarification/interim responses have been supplied to ECan. Consent application is currently in processing phase, likely several months until decision.

### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$5.7M	\$5.0M	\$1.0M	

### % Budget Spent (All Years)

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$0.6M	\$0.5M	\$0.4M	\$0.1M

### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2026	June 2026	

Back to Main Report

Watchlist Project:
62549 - Southshore and South New Brighton Estuary Edge Erosion Management (Red Zone Regeneration)

CPMS



## 26601 - Major Cycleway - Ōtākaro Avon Route (Section 1) Fitzgerald to Swanns Road Bridge (OARC)

Overall Status  
On Track

### Project Description

Major Cycleway Route along Ōtākaro/Avon River from Fitzgerald Ave to Swanns Road Bridge

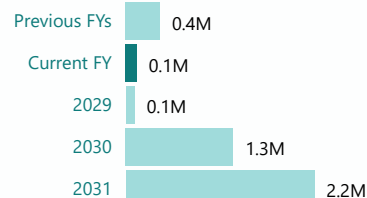
### Primary Ward

Central

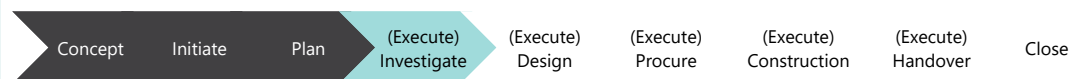
### Group of Activities

Transport

Year Budget (to 2031)



### Project Phase



### Overall Status Commentary

Preliminary route assessment completed. This was undertaken early so that decisions around the red zone and the Pages Road Bridge renewal could be further informed. The project funds have been moved out in the draft LTP. Funds have been forecasted to reflect the change to delivery timeline. Carry forward of FY24 funds to FY28 required.

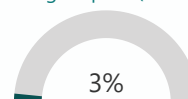
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$8.1M	\$8.0M	\$0.3M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$0.1M	\$0.0M	\$0.0M	\$0.1M

### % Budget Spent (All Years)



### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2032	June 2032	

CPMS



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Watchlist Project:

26601 - Major Cycleway - Ōtākaro Avon Route (Section 1) Fitzgerald to Swanns Road Bridge (OARC)





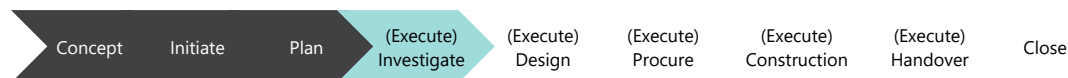
## 27273 - Pages Road Bridge Renewal (OARC)

Overall Status  
Critical

### Project Description

To construct a resilient replacement of the Pages Road bridge in New Brighton, including improvements to the approach roads. The design is being developed with an awareness of its potential as an important emergency evacuation route.

### Project Phase

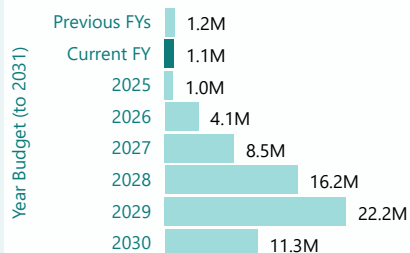


### Primary Ward

Coastal

### Group of Activities

Transport



### Overall Status Commentary

The draft LTP has allowed for significant additional budget for this project. The project proposal includes roading renewals of surrounding streets in accordance with evacuation traffic modelling and to address the bridge approaches. These roading renewals are additional to the original scope, which was for a bridge renewal only. Costs will continue to be refined as the project progresses. The Hearings Panel deputation meeting was conducted on 4th April followed by deliberations on 11th April, a site visit on the 18th April. The final Hearings Panel meeting will be conducted on 17th May. The overall status for the project remains red due to the ongoing project risks, including Waka Kotahi NZTA funding and consenting times. The project has submitted an application to the Governments Fast-Track Consenting scheme.



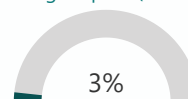
### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$65.7M	\$65.7M	\$2.2M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$1.1M	\$1.1M	\$1.1M	(\$0.0M)

### % Budget Spent (All Years)



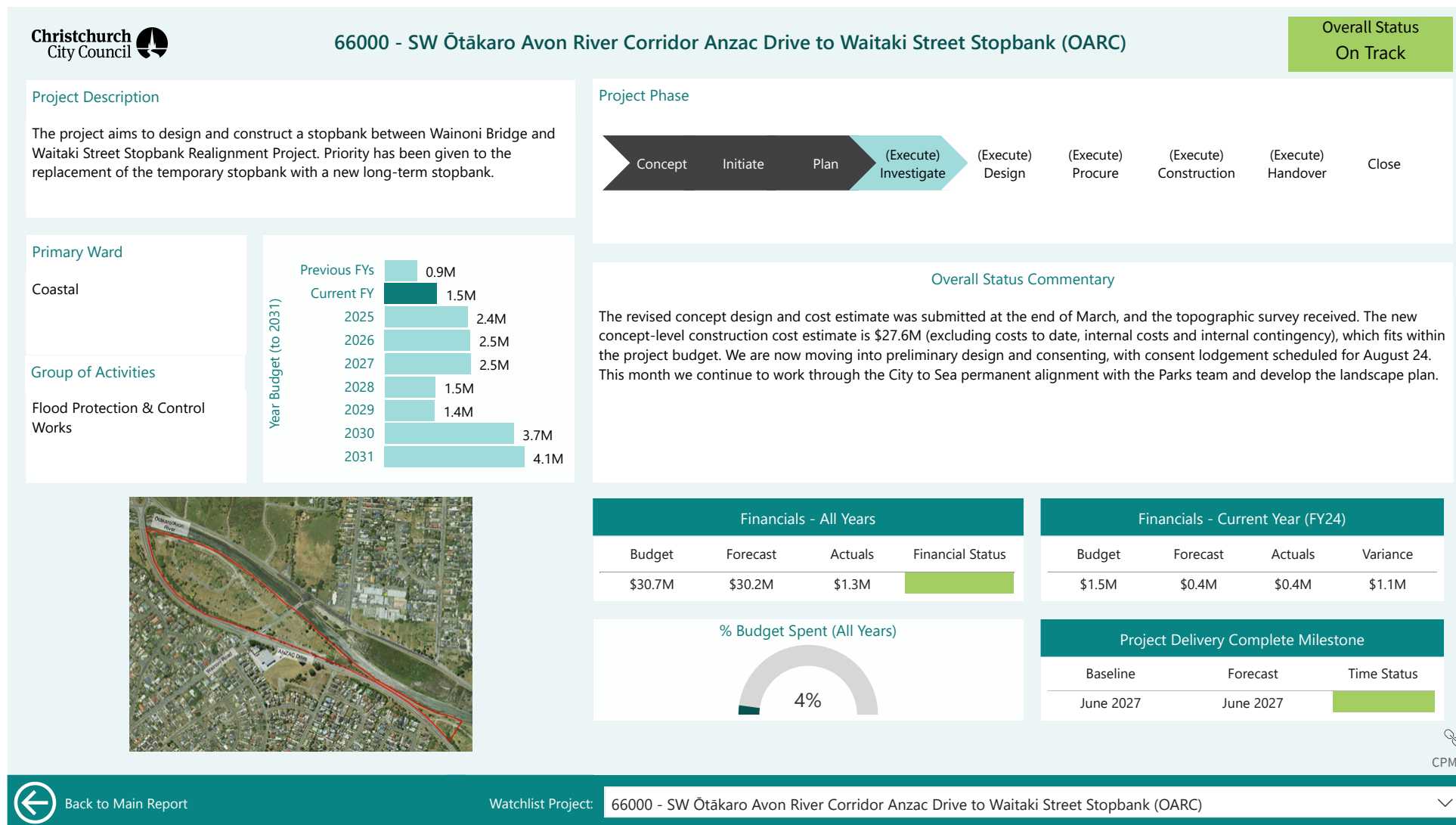
### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2028	December 2027	

CPMS

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Watchlist Project: 27273 - Pages Road Bridge Renewal (OARC)



### Group of Activities

Flood Protection & Control Works

### Financials - All Years

Budget	Forecast	Actuals	Financial Status
\$30.7M	\$30.2M	\$1.3M	

### Financials - Current Year (FY24)

Budget	Forecast	Actuals	Variance
\$1.5M	\$0.4M	\$0.4M	\$1.1M

### % Budget Spent (All Years)

4%

### Project Delivery Complete Milestone

Baseline	Forecast	Time Status
June 2027	June 2027	

[←](#) Back to Main Report

Watchlist Project: 66000 - SW Ōtākaro Avon River Corridor Anzac Drive to Waitaki Street Stopbank (OARC)

[CPMS](#)

CPMS



CPMS

## Appendix 2

# Quarterly Transport Reports



*The Linwood Avenue School Slip Lane Upgrade, completed via the CRAF Linwood & Woolston Programme (project 71637).*

### Project Key

Overall Status	Forecast (All Years)	Project Delivery Forecast
Green - On Track	Forecast within budget	< 30 days delay
Amber - At Risk	Forecast overspend < 5%	31 – 60 days delay
Red - Critical	Forecast overspend > 5%	> 61 days delay
<small>Set by Project Manager</small>	<small>All Years Forecast vs. Budget</small>	<small>Project Delivery Complete Milestone Forecast (or Actual) vs. Baseline</small>



## Transport Choices Report



Transport Choices is a package of funding under the Climate Emergency Response Fund (CERF), to improve travel around schools and neighbourhoods, and improve access by walking, cycling and public transport.

### Quarterly Update

Based on the letter from the Minister for Transport in late December 2023, all Transport Choices projects without a funding agreement have had funding discontinued. For Council, two projects have progressed to construction, and a third can purchase bus stop infrastructure (which will be delivered as part of Council's rolling programme). Council also agreed to construct the 34094 Linwood Village Streetscape Enhancements (S1) project using CCC funding. Budget changes to reflect this have been processed this month.

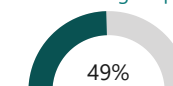
The work on Ngā Puna Wai (within the 72760 Little River Link Cycle Connections project) is awaiting line marking in May, then will be complete. 72777 School Safety Linwood is mostly complete, apart from the pedestrian crossing at Worcester McLeans which Council resolved in early May and is expected to be complete before the end of June 2024. On 72779 Linwood Bus Stop Improvements, bus stop infrastructure is being procured.

34094 Linwood Village Streetscape Enhancements (S1) is underway and expected to be complete by June 2024. Work within the 72776 Slow Speed Neighbourhoods Linwood is being delivered under Council budgets to take advantage of the currently available National Land Transport Fund subsidy.

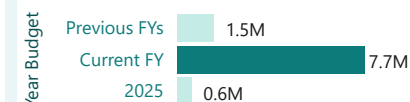
Two projects have been returned to the CRAF programme, and prioritised by the Community Board for delivery. Three further projects are on hold – these will be considered for funding through Long Term Plan or Annual Plan processes.

### Financial Overview

Total Budget 9.7M



### Total Budget by Year



### Projects Continuing / Partially Continuing

ID	Project	Delivery Programme	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
72760	Transport Choices 2022 - Little River Link Cycle Connections (incl Simeon Street)	Transport Choices	(Execute) Construction	87%		0.8M	0.7M	0.7M	Sep-23	Jun-24	May-24
72777	Transport Choices 2022 - School Safety Linwood	Transport Choices	(Execute) Construction	61%		0.8M	0.8M	0.5M	Nov-23	Jun-24	Jun-24
72779	Transport Choices 2022 - Linwood Bus Stop Improvements	Transport Choices	(Execute) Procure	31%		2.0M	2.0M	0.6M	Feb-24	Jun-24	Jun-25
34094	Transport Choices 2022 - Linwood Village Streetscape Enhancements (S1)	CCC BAU	(Execute) Construction	31%		4.2M	4.1M	1.3M	Feb-24	Jun-24	Jun-24
72776	Transport Choices 2022 - Slow Speed Neighbourhoods Linwood	CCC BAU	Close	99%		0.1M	0.1M	0.1M			
72758	Transport Choices 2022 - Richmond Neighbourhood Greenway	CRAF	Close	95%		0.2M	0.2M	0.2M			
72764	Transport Choices 2022 - Linwood and Woolston Roding and Transport Improvements	CRAF	Close	91%		0.3M	0.3M	0.3M			
<b>Total</b>				<b>43%</b>		<b>8.3M</b>	<b>8.1M</b>	<b>3.6M</b>			

### Projects Paused

ID	Project	Budget (All Years)	Actuals (All Years)
72755	Transport Choices 2022 - Te Aratai College Cycle Connection	0.6M	0.4M
72759	Transport Choices 2022 - Westmorland Cycle Connection	0.4M	0.4M
74469	Transport Choices 2022 - Improving Bromley's Roads	0.4M	0.4M
<b>Total</b>		<b>1.4M</b>	<b>1.2M</b>

## Christchurch Regeneration Acceleration Facility (CRAF) Transport Report

The Christchurch Regeneration Acceleration Facility (CRAF) was announced in 2017, as part of the 'Plan for Canterbury' to accelerate Christchurch's recovery after the earthquakes. Council worked with the Treasury on an Investment Case to secure \$40m of CRAF funding for transport projects. This is now allocated across seven programmes for delivery.

### CRAF Subsidy Update

NZ Transport Agency Waka Kotahi (NZTA) has indicated that they will consider a 51% subsidy for CRAF projects that qualify under the Low Cost/Low Risk category. Only projects being completed in the current financial year can be submitted for subsidy consideration, and any additional funding received must be ring-fenced for projects in the CRAF programme. In FY24, Council submitted seven projects for the subsidy and the three below were approved:

- 71637 Linwood Woolston CRAF - Linwood Avenue School Slip Lane Upgrade
- 73677 Riccarton CRAF - Package of tactile pavers
- 62329 Road Safety Priorities Delivery Package (three intersections supported: Briggs/Marshland/Lake Terrace, Clyde/Ilam, Cashmere/Centaurus/Colombo/Dyers Pass).

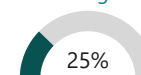
The maximum subsidy for these three projects is \$1.26m, with the final amount to be confirmed at financial year end subject to project costs. The \$1.26m is currently held at overall CRAF programme level, and is reflected in the Total Budget figure of \$41.6m. Staff will report to Finance and Performance Committee for approval as to where additional funding is distributed.

Staff will continue to submit projects to NZTA for consideration for subsidy.

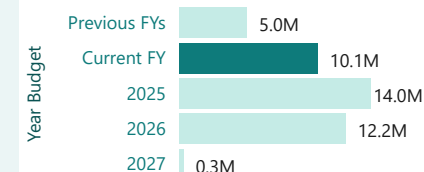
### Financial Overview

Total Budget % Total Budget Spent

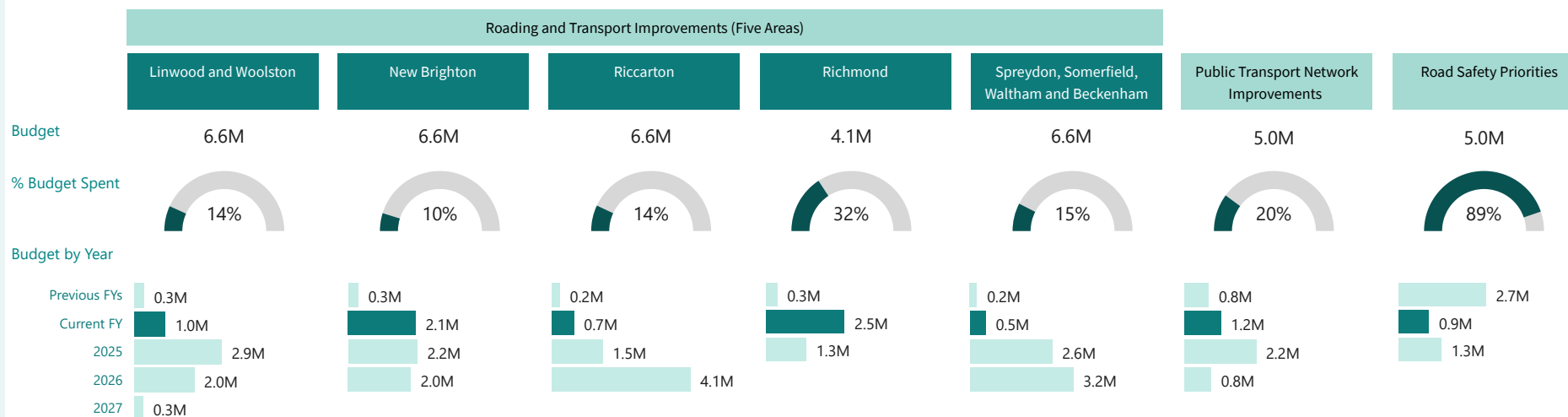
41.6M



### Total Budget by Year



### Programme Budgets (All Years)



Five Area Programmes - Roading & Transport Improvements

Linwood & Woolston Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
61020	Linwood Woolston CRAF - Area Project Planning & Funding	(Execute) Investigate	6%		3.8M	1.1M	0.2M		Jun-26	Jun-26
71636	Linwood Woolston CRAF - Chelsea Street Renewal	(Execute) Investigate	8%		0.8M	2.0M	0.1M	Feb-25	Jun-25	Jun-25
71637	Linwood Woolston CRAF - Linwood Avenue School Slip Lane Upgrade	(Execute) Construction	33%		0.7M	0.6M	0.2M	Apr-24	Jun-24	Jun-24
71638	Linwood Woolston CRAF - Smith Street Cycle & Pedestrian Improvements	Plan			0.0M	0.6M	0.0M		Jun-24	Jun-24
71640	Linwood Woolston CRAF - Wyon Street and Hulbert Street Renewal - (Not Proceeding)	Close	98%		0.3M	0.3M	0.3M		Jun-25	
72239	Linwood Woolston CRAF - Butterfield and Worcester Street Renewal	(Execute) Investigate	7%		0.8M	1.5M	0.1M	Jan-25	Jun-25	Apr-25
72240	Linwood Woolston CRAF - Tilford Street Pedestrian Improvements	(Execute) Construction	11%		0.3M	0.1M	0.0M	Feb-24	Jun-24	Jun-24
77989	Linwood Woolston CRAF - Rhona Street Pedestrian Improvements	Concept			0.0M	0.4M	0.0M			Nov-24
<b>Total</b>			<b>14%</b>		<b>6.6M</b>	<b>6.6M</b>	<b>0.9M</b>			

At the Waitai Coastal-Burwood-Linwood Community Board meeting in April 2024, the projects above (with the exception of 71640 Wyon Street and Hulbert Street Renewal, see note below) were approved to remain in the CRAF Linwood and Woolston programme.

This includes the 77989 Rhona St Pedestrian Improvements project and the 71638 Smith Street Cycle & Pedestrian Improvements project, which have returned to the CRAF programme from Transport Choices for delivery. Budget drawdowns for these two projects are to be processed in line with forecasts.

Scheme design is underway for the 71636 Chelsea Street Renewal and 72239 Butterfield and Worcester St Renewal projects. Cost estimates for these projects will be brought back to the Community Board once confirmed, for a decision on which project(s) to proceed with.

The 72240 Tilford Street Pedestrian Improvements project is on track, and construction has been taking place on the 71637 Linwood Avenue School Slip Lane Upgrade project during the April school holidays.

Three projects were also approved to be removed from the programme at the Community Board meeting in April:

- 71640 Wyon Street and Hulbert Street Renewal, which is not proceeding due to the lack of sufficient budget, and will be considered for prioritisation within the street renewals programme. *Note:* The project remains in the table above to reflect the costs to date.
- 71639 Speed Restriction, which is being delivered via the minor road safety improvements programme, and is now in construction.
- 72241 Te Aratai College Pedestrian and Cycle Access, which will be considered for funding in future LTPs.

New Brighton Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
61030	New Brighton CRAF - Area Project Planning & Funding	(Execute) Investigate	11%		2.6M	2.6M	0.3M		Jun-26	Jun-26
72242	New Brighton CRAF - Marine Parade (Hawke to Bowhill) Street Renewal	(Execute) Investigate	9%		4.0M	4.0M	0.3M	Jan-25	Jun-25	Jun-25
<b>Total</b>			<b>10%</b>		<b>6.6M</b>	<b>6.5M</b>	<b>0.6M</b>			

The 72242 Marine Parade (Hawke to Bowhill) Street Renewal project is on track.

Five Area Programmes - Roading & Transport Improvements

Riccarton Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
61031	Riccarton CRAF - Area Project Planning & Funding	(Execute) Investigate	11%		2.2M	2.2M	0.2M		Jun-26	Jun-26
73567	Riccarton CRAF - Pedestrian Improvements	(Execute) Investigate	5%		0.6M	0.6M	0.0M	Mar-25	Dec-24	Jun-25
73572	Riccarton CRAF - Bradshaw Terrace Street Renewal	(Execute) Construction	17%		1.6M	1.6M	0.3M	Mar-24	Apr-25	Jul-24
73573	Riccarton CRAF - Brockworth Place Street Renewal (Deans Avenue to #23)	(Execute) Investigate	8%		0.8M	0.8M	0.1M	Sep-24	Apr-25	Apr-25
73673	Riccarton CRAF - Package of minor cycle, footpath and traffic calming improvements	(Execute) Investigate	7%		0.3M	0.3M	0.0M	Jul-24	Sep-24	Sep-24
73676	Riccarton CRAF - Waimairi Road pedestrian improvements	(Execute) Investigate	10%		0.8M	0.8M	0.1M	Jul-24	Dec-24	Dec-24
73677	Riccarton CRAF - Package of tactile pavers	(Execute) Handover	99%		0.2M	0.2M	0.2M	Feb-24	Apr-24	Apr-24
<b>Total</b>			<b>14%</b>		<b>6.6M</b>	<b>6.5M</b>	<b>0.9M</b>			

The 73572 Bradshaw Terrace Street Renewal is currently in construction.

Once the costs for the 73572 Bradshaw Terrace Street Renewal, the 73573 Brockworth Place Street Renewal (Deans Avenue to #23), and the 73567 Pedestrian Improvements projects are known, the remaining programme budget will be allocated with the Waipuna Halswell-Hornby-Riccarton Community Board.

A milestone change request is in progress for the 73567 Pedestrian Improvements project.

The 73677 Package of Tactile Pavers project is complete.

Richmond Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
61036	Richmond CRAF - Area Project Planning & Funding	(Execute) Investigate	79%		0.4M	0.4M	0.3M		Jun-26	Jun-26
71495	Richmond CRAF - Intersection upgrades	(Execute) Handover	56%		1.3M	0.9M	0.7M	Nov-23	Jun-25	Jan-24
71496	Richmond CRAF - Neighbourhood greenway cycleway	(Execute) Design	8%		0.2M	0.2M	0.0M	Jan-25	Jun-25	Mar-25
71497	Richmond CRAF - Slater Street renewal	(Execute) Investigate	7%		2.0M	2.0M	0.1M	Feb-25	Jun-25	Jun-25
71498	Richmond CRAF - Speed Restriction	Close	75%		0.1M	0.1M	0.1M	Aug-23	Dec-23	Dec-23
<b>Total</b>			<b>32%</b>		<b>4.1M</b>	<b>3.6M</b>	<b>1.3M</b>			

A scope reduction for the 71497 Slater Street Renewal project and the 71495 Intersection Upgrades project was agreed with the Waipapa Papanui-Innes-Central Community Board in March 2024.

The 71498 Speed Restriction is complete.

Any remaining funding from the Richmond CRAF projects will be used to increase the scope within the Intersection Upgrades project as agreed with the Board.

Five Area Programmes - Roading & Transport Improvements

Spreydon, Somerfield, Waltham & Beckenham Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
61037	Spreydon, Somerfield, Waltham, Beckenham CRAF - Area Project Planning & Funding	(Execute) Investigate	22%		1.0M	1.0M	0.2M		Jun-26	Jun-26
73678	Spreydon, Somerfield, Waltham, Beckenham CRAF - Speed restrictions	(Execute) Construction	54%		0.7M	0.7M	0.4M	Dec-23	Jun-25	Jun-24
73679	Spreydon, Somerfield, Waltham, Beckenham CRAF - Sefton Place street renewal	(Execute) Investigate	9%		0.5M	0.5M	0.0M	Sep-24	Apr-25	Apr-25
73697	Spreydon, Somerfield, Waltham, Beckenham CRAF - Dominion Ave (Milton St to ChCh Sth) street renewal	(Execute) Investigate	9%		0.6M	0.5M	0.0M	Feb-25	Jul-25	Jul-25
73699	Spreydon, Somerfield, Waltham, Beckenham CRAF - Package of footpath resurfacing improvements	(Execute) Investigate	5%		0.3M	0.2M	0.0M	Apr-24	Jun-24	Jun-24
73812	Spreydon, Somerfield, Waltham, Beckenham CRAF - Cecil Place street renewal	(Execute) Investigate	2%		0.5M	0.5M	0.0M	Nov-24	Apr-25	Apr-25
73818	Spreydon, Somerfield, Waltham, Beckenham CRAF - Colombo St, Somerfield St, Selwyn St improvements	(Execute) Investigate	8%		1.5M	1.5M	0.1M	Nov-24	Dec-24	Dec-24
73821	Spreydon, Somerfield, Waltham, Beckenham CRAF - Package of pedestrian, cycle, minor intersection imp	(Execute) Investigate	3%		0.9M	0.8M	0.0M	Oct-24	Mar-25	Mar-25
73836	Spreydon, Somerfield, Waltham, Beckenham CRAF - Barrington St, Milton St, Lyttelton St Improvements	(Execute) Investigate	17%		0.7M	0.7M	0.1M	Feb-25	Dec-24	Dec-24
<b>Total</b>			<b>15%</b>		<b>6.6M</b>	<b>6.5M</b>	<b>1.0M</b>			

An Information Session / Workshop will be held with the Waihoru Spreydon-Cashmere-Heathcote Community Board in May 2024.

Work is on hold for the 73812 Cecil Place Street Renewal until the cost estimates for 73697 Dominion Ave (Milton St to ChCh Sth) Street Renewal and 73679 Sefton Place Street Renewal are known.

Public Transport Network Improvements & Road Safety Priorities

Public Transport Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
66288	Public Transport CRAF - Bus Priority Scheme Design, Riccarton Road (Matipo Street to Waimairi Road)	Concept	19%		1.3M	0.3M	0.3M	Jan-25	May-25	May-25
66289	Public Transport CRAF - Advance Bus Detection	(Execute) Design	12%		0.6M	0.3M	0.1M	Mar-24	Jun-24	Jun-24
66290	Public Transport CRAF - Intersection Improvements, Bus Transfers	(Execute) Investigate	23%		0.1M	0.0M	0.0M		Jun-24	Jun-24
66291	Public Transport CRAF - Bus Priority Scheme Design, Gloucester Street	(Execute) Investigate	31%		0.4M	0.4M	0.1M		Jun-24	Jun-24
66292	Public Transport CRAF - Bus Priority Scheme Design, Shirley Road	(Execute) Investigate	44%		0.2M	0.2M	0.1M		Jun-24	Jun-24
66294	Public Transport CRAF - Bus Priority, Lincoln Road (Whiteleigh Avenue to Wrights Road)	(Execute) Design	7%		2.1M	3.1M	0.2M	Sep-24	Sep-24	Apr-25
66295	Public Transport CRAF - Bus Priority Scheme Design, Cashmere Road	Concept	100%		0.1M	0.1M	0.1M		Dec-24	Dec-24
66296	Public Transport CRAF - Bus Priority Scheme Design, Ferry Road	(Execute) Investigate	74%		0.2M	0.2M	0.2M		Jun-24	Jun-24
Total			20%		5.0M	4.5M	1.0M			

The shortfall on the 66294 Bus Priority, Lincoln Road (Whiteleigh Avenue to Wrights Road) project can be covered by the available funds within the other Public Transport CRAF projects. A change request is underway.

Road Safety Priorities Programme

ID	Project	Phase	% Budget Spent (All Years)	Overall Status	Budget (All Years)	Forecast (All Years)	Actuals (All Years)	Construction Start Forecast	Project Delivery Baseline	Project Delivery Forecast
62329	Road Safety Priorities Delivery Package (CRAF)	(Execute) Construction	89%		5.0M	5.0M	4.5M	Feb-23	Jun-24	Jun-24
Total			89%		5.0M	5.0M	4.5M			

The final projects in the 62329 Road Safety Priorities Delivery Package are in construction. All remaining budget will be spent, and all projects will be completed by the end of June 2024.

## 10. ChristchurchNZ Holdings Ltd - Quarter 3 2023/24 Performance Report

Reference Te Tohutoro: 24/610361

Responsible Officer(s) Te Pou Matua: Linda Gibb, Performance Advisor, Finance

Accountable ELT Bede Carran, General Manager Finance, Risk & Performance / Chief Member Pouwhakarae: Financial Officer

### 1. Purpose and Origin of the Report Te Pūtake Pūrongo

- 1.1 The purpose of this report is to present ChristchurchNZ Holdings Ltd's (CNZHL's) performance report for year to date to 31 March 2024 (nine months).
- 1.2 This report has been written as a result of receiving CNZHL's Quarter 3 performance report on 20 May 2024 which is within the timing required by section 66(3) of the Local Government Act 2002. It is at **Attachment A**.

### 2. Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. [Receives ChristchurchNZ Holdings Ltd's Quarter 3 2023/24 Performance Report.](#)

### 3. Background/Context Te Horopaki

- 3.1 The Council contracts activities and services from CNZHL. In 2023/24 core funding is \$15.9 million for the stimulation of sustainable economic growth for a prosperous city. CNZHL has three target areas of focus in the Christchurch economy – productivity/workforce, liveability and attractiveness. In addition, a further \$1.9 million has been allocated to the City Partners Group (via CNZHL) for business and major events in 2023/24.
- 3.2 CNZHL expects to attract third party revenue of around \$3.5 million to leverage the Council's funding for enhanced outcomes.
- 3.3 CNZHL has both levels of service to demonstrate performance in delivery of activities and services and progress against these targets are reported separately to the Council's Corporate Planning and Performance group. The SOI targets relate to the Council's ownership of CNZHL. The key strategic targets are:
  - GDP/economic growth;
  - Long term and short-term job creation;
  - Visitor spend; and
  - Investment into Christchurch.
- 3.4 CNZHL's achievements against the SOI targets is measured at the half and full year only.
- 3.5 CNZHL provides a Quarterly Economic Dashboard [Quarterly Economic Dashboard - ChristchurchNZ.com](#) which includes metrics of the Christchurch, Canterbury and national economies' performance over time. CNZHL's quarter 3 performance report provides updates on the productivity/workforce in the local economy, the city's liveability and its attractiveness and what CNZHL has achieved in the quarter to progress its goals in these areas.

- 3.6 While that data shows challenging inflation, employment and economic growth metrics, the OECD is forecasting GDP growth to pick up to 1.9% in 2025 from 0.8% this year from lower inflation and recovery of exports<sup>1</sup>.

## Considerations Ngā Whai Whakaaro

- 3.7 The following table presents CNZHL's unaudited financial data to 31 March 2024:

	Actual YTD to Mar 2024 \$m	SOI target \$m	Variance \$m	Last YTD to Mar 2023 \$m	Variance \$m
Council core funding	11.9	11.9	-	11.9	-
Third party revenue	3.2	3.6	-0.4	6.8	-3.6
Surplus/(Deficit) before tax	0.9	0.8	+0.1	0.7	+0.2

- 3.8 **Against SOI target**, third party revenue is lower by \$400,000 due to the government's deferral of regional event funding of \$350,600 until the 2024/25 financial year. Note that third party revenue includes the Council's \$1.9 million business and major events' funding as it is not core funding.
- 3.9 **Against last year**, third party revenue is lower by \$3.6 million reflecting the absence of government COVID-19 recovery funding in the current year.
- 3.10 **Full year outturn** is projected by CNZHL to meet its SOI target deficit of \$1.5 million. This is a planned deficit that is funded from CNZHL's reserves, which will bring that source of funding to an end.
- 3.11 **Levels of Service** are mostly on track to be met by year end. There are three exceptions that are currently undergoing remedial action. These are:
- new employment opportunities attracted to the city, with a target of 100 employees which is impacted by the timing of external commercial decisions;
  - a target of 100 businesses in a business network which secures higher revenues from the National Antarctic Programmes; and
  - a target of 100 screen enquiries has been impacted by the writers' strike.

### Reporting methodology



- 3.12 Council and CNZHL staff are engaging to review and improve the way in which quarterly performance information is presented to the Council. There is a balance to strike between providing informative feedback on the progress of the local economy in general, CNZHL's estimated contributions in pursuit of improved economic outcomes and looking ahead.
- 3.13 The Council can expect ongoing improvements in 2024/25.

<sup>1</sup> The Treasury Fortnightly Economic Update 3 May 2024, page 3.





Attachments Ngā Tāpirihanga

No.	Title	Reference	Page
A  	ChristchurchNZ Holdings Ltd - Quarter 3 2023/24 Performance Report	24/866745	88

In addition to the attached documents, the following background information is available:

Document Name – Location / File Link
Not applicable

Signatories Ngā Kaiwaitohu

Author	Linda Gibb - Performance Monitoring Advisor CCO
Approved By	Russell Holden - Head of Finance Bede Carran - General Manager Finance, Risk & Performance / Chief Financial Officer

# Quarter Three Report 2023-2024

ChristchurchNZ Holdings Limited

ChristchurchNZ



## 1. Executive summary

This Quarter Three (Q3) report provides key data about the city's economic position and activity, and highlights some of the projects ChristchurchNZ (CNZ) has been leading or involved with – working towards our three outcomes for Ōtautahi Christchurch:

- Increased productivity/workforce
- Liveability
- Attractiveness.

The number of people working in our highest productivity sectors grew last year but overall, there is an increase in unemployment. The economy is showing signs of slowing here as elsewhere, although GDP growth for Christchurch over the year to March 2024 remained slightly above the national average (0.5 percent locally, compared to 0.2 percent nationally).

Positive **productivity/workforce** news includes the launch of the sealed runway at the Tāwhaki National Aerospace Centre in February, which ChristchurchNZ has been involved with throughout its gestation. Tāwhaki is predicted to provide over 1,300 highly skilled, high-paying local jobs and up to \$2.4 billion in economic benefits over the next 10 years. Another milestone opening where ChristchurchNZ has and will continue to be actively involved, was the March opening of the \$25 million Riverlands Pet Food factory in Hornby - creating 28 jobs, with more anticipated as expansion plans come to fruition.

Our city's **liveability** continues to appeal in terms of house prices, which remain comparatively low, whilst the local housing market has been shielded from the sharp declines that have occurred nationally in the last two years.

ChristchurchNZ continues to work closely with a major mixed housing development in the city's east (Te Pākau Maru) and has reached the stage of seeking requests for development for the Sydenham Yard neighbourhood project. Our establishment of the New Brighton Working Group with Council, commercial developers, community partners and groups, signals the cohesive, coordinated approach being taken to public:private development of the eastern Mall area.

The data shows that Ōtautahi Christchurch's **attractiveness** as a travel destination continues to grow, with Q3 international visitor spending hitting a new quarterly record of \$127.3 million.

The city's hosting of a breadth of major events on land and water over the summer months - from sailing, cricket, busking and a music festival to a hydrogen drift car and rugby league clash - demonstrated the benefits of City Partners Group's collaboration (ChristchurchNZ, Council, Venues Ōtautahi and external stakeholders) delivering on the city's major events strategy. Media coverage of stories relating to hosted events and city economic activities reached an all-time high in Q3, with 413 pieces of coverage, resulting in potential reach of 443.53 million. This equates to an Advertising Value Equivalency of approximately \$4,102,662 for Q3.

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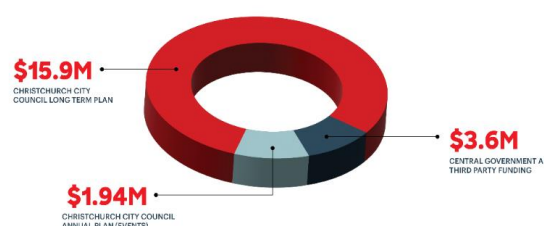
[christchurchnz.com](https://christchurchnz.com)

## 2. About ChristchurchNZ

### Structure and funding

ChristchurchNZ is a Christchurch City Council-controlled organisation and a public benefit entity. It is a wholly owned subsidiary of ChristchurchNZ Holdings Ltd with a common board. ChristchurchNZ delivers economic development services as set out in the Levels of Service in the Council's Long-Term Plan. ChristchurchNZ has an independent board including two Councillor-appointed directors. The company has ~75 FTE equivalent staff.

We are funded primarily by our shareholder, the Council. For the 2023/24 year, this investment has been supplemented by one-off \$1.94 million events funding from Council, plus \$3.6 million from the Crown and third parties. The Board approved a budget of \$23 million resulting in a planned \$1.56 million loss for the year, funded from reserves.

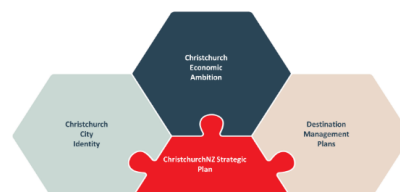


### Strategic direction and delivering on outcomes

ChristchurchNZ's **purpose** is: *To stimulate sustainable economic growth for a prosperous Ōtautahi Christchurch on behalf of Christchurch City Council.*

The Council provides an annual [Letter of Expectations](#) to ChristchurchNZ. In response, the Board develops an annual [Statement of Intent](#) outlining objectives, nature, scope of activities, and performance measures based on the Council's expectations.

This report provides a quarterly update on how we are implementing our shareholder-approved core strategic directions, through our strategic framework:



- encouraging regenerative economic growth, as set out in the [Christchurch Economic Ambition](#)
- strengthening the [City Identity](#) locally, nationally and internationally, and
- partnering with stakeholders and local communities to deliver the [Destination Management Plans](#) for Ōtautahi Christchurch and Te Pātaka o Rākaihautū Banks Peninsula.

This framework drives progress towards measurable **outcomes to increase** Christchurch's

- Productivity/Workforce
- Liveability
- Attractiveness.

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### 3. Productivity/Workforce – what’s happening?

#### Economic update

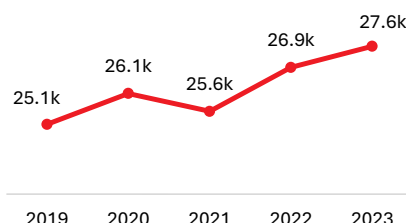
The number of people working in Christchurch’s five highest-productivity sectors increased by 2.4% to 27,550 people in 2023. This was equivalent to 9.8% of the local workforce (see **Fig. 1**).

Economic growth is clearly slowing, in line with national trends. Despite this, Christchurch’s GDP growth over the year to March 2024 remained slightly above the national average with the economy expanding by 0.5 percent (compared to 0.2% across New Zealand).

Demand for labour continued to cool in the March quarter, consistent with slowing economic activity both locally and nationally. Strong migration inflows mean that Christchurch’s labour force has been growing faster than new jobs are being created. This, combined with a smaller decline in employment levels, has driven an increase in the unemployment rate (see **Fig. 2**).

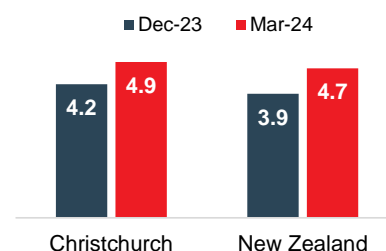
Job ads continued to fall in the March quarter, with the most significant declines from average levels taking place in sectors most closely linked to the business cycle - construction, manufacturing, and the primary sector. Labour demand has remained more resilient (compared to average levels) in education and healthcare, which are more linked to population growth.

**Fig. 1- Size of workforce in highest-productivity sectors, Christchurch**



Source: Statistics NZ & CNZ

**Fig. 2- Unemployment rate % (unadjusted)**



Source: Statistics NZ

#### City progress and ChristchurchNZ’s contribution

- ChristchurchNZ facilitated the set-up process enabling Riverland Pet Food’s opening of its new \$25 million Hornby factory in late March 2024. We will continue to work with Riverland as it aims to double investment to \$50 million over the next three years by boosting capacity, adding new product lines, and moving capabilities in-house. The current job creation figure for Christchurch is 28 FTEs but this is expected to grow with the expansion plans.
- The opening of the Tāwhaki National Aerospace Centre’s new 1km sealed runway in February 2024 (just four months after a \$5.4 million grant from the Kānoa Regional Strategic Partnership Fund was announced) was a milestone result and culmination for CNZ of several years’

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continued work to connect, facilitate and lobby for critical infrastructure for the local Aerospace sector. This investment is predicted to provide over 1,300 highly skilled, high-paying local jobs and up to \$2.4bn in economic benefits over the next 10 years. With the runway in place, key local businesses like Kea Aerospace, Dawn Aerospace and Aerosearch are able to test their technology locally.

- CNZ continues investigative work with stakeholders into establishment of a bioprocessing and innovation hub in Woolston. The hub would revitalise industrial land, facilitating commercial scalability, and foster deep tech innovation collaboration and human capability development.
- The recent collaboration between the Christchurch Antarctic Office (CAO) and the Polar Research Institute of China (PRIC) marks a significant advancement in Antarctic relations. Playing host to the arrival of the Xuelong II research vessel, the CAO orchestrated a comprehensive engagement, uniting key stakeholders from PRIC, the Chinese Arctic and Antarctic Administration (CHINARE), China Government Officials, and the local China Consulate, alongside City and New Zealand Government Leaders. Additionally, the CAO facilitated a productive meeting between Chinese researchers and key members of the New Zealand scientific community to enhance collaboration in science. The Xuelong II made five visits to Lyttelton Port for fuel, provisions, and team changes, with its expedition team consisting of 460 researchers and support staff. By convening government officials from New Zealand, Christchurch, and China, as well as Antarctic stakeholders and scientific experts, the CAO has demonstrated its key role in fostering international cooperation among all National Antarctic Programs utilising the Christchurch Antarctic Gateway, supporting the advancement of understanding in one of the world's most remote and critical regions.

#### 4. Liveability – what’s happening?

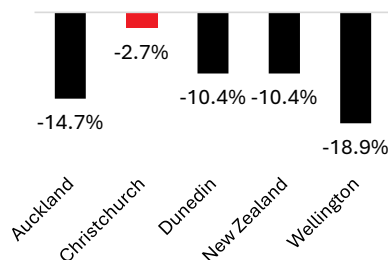
##### Economic update

The average house price in Christchurch was \$688k during Q3, which was -32% lower than in Auckland and -13% lower than in Wellington over the same period.

Comparatively lower house prices have also partly shielded the local housing market from the sharp declines from peak levels that have occurred in New Zealand over the last two years (see Fig. 5).

The annual CPI inflation rate was lower in Canterbury than it was nationally during the March quarter (3.7% vs 4.0%). This was partly due to annual increases in the cost of constructing a new home being lower in Canterbury.

Fig. 5- CoreLogic House Price Index- March 2024 vs peak



Source: CoreLogic

##### City progress and ChristchurchNZ’s contribution

- CNZ is involved with Te Pākau Maru project, which will see 63 new homes built on vacant land adjacent to the commercial centre in New Brighton. Home NZ is building this mixed housing development, the first of its kind in the city’s east, which includes affordable and progressive home ownership options and will be built to Home Star 7 standards. Pre-construction site blessing took place in New Brighton, with construction about to start.
- The New Brighton Working Group has been established by CNZ, to coordinate major investment projects (> \$20 million) in the eastern end of the mall. This includes developments by the Harris family, the Community Village Green project, the Christchurch City Council mall upgrade, and involvement from local Councillor Celeste Donovan. These projects are interdependent, focusing on cohesive public and private spaces for an enhanced experience, along with timing and ongoing operational relationships.
- CNZ has now shortlisted and met with developers and issued the Request for Development Proposal for the Sydenham Yard neighbourhood development project. This is expected to deliver approximately 80 sustainably built homes, with a mix of affordable, community and market options to deliver on the project outcomes of ‘Housing Choice, Healthy Living and Connected Communities’.

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## 5. Attractiveness – what’s happening?

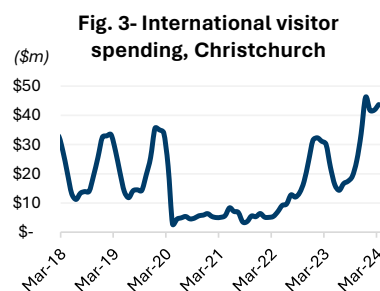
### Economic update

Q3 saw international visitor spending in Christchurch hitting a new quarterly record of \$127.3 million (see **Fig. 3**). Monthly international visitor arrivals at Christchurch Airport and accommodation occupancy also both hit their highest levels recorded in the post-COVID period during February.

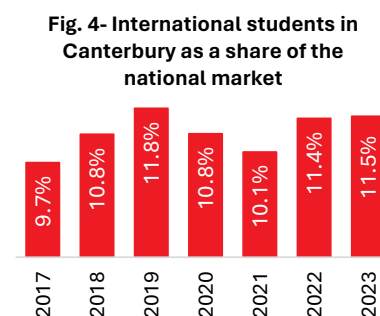
Increased travel over Chinese New Year saw Chinese visitor arrivals at Christchurch Airport lifting to 73% of pre-COVID levels during February (up from 44% in January), and arrivals from the USA hit their highest level since 2009.

International tourism is boosting service sector performance, with Canterbury’s services sector in expansion during every month of the March quarter (compared to just one month nationally).

Preliminary data on international student numbers indicates that the Canterbury region is tracking steadily compared to its pre-COVID market share (see **Fig. 4**).



Source: Marketview



Source: ENZ

### City progress and ChristchurchNZ’s contribution

#### Visitor Spend

- SailGP was hosted on Te Whakaraupō Lyttelton Harbour on 23-24 March 2024. Preliminary event analysis results indicate Visitor Spend of approximately \$3 million. The event attracted a total event attendance of 19,893 people. Additional data points including viewership, visitor nights and satisfaction are still to come. Electronic card transactions within Lyttelton’s core retail area increased by 15% compared to SailGP weekend in 2023, and by 49% compared to a baseline weekend in March 2023.
- Our city hosted Round 5 of the Super Sprint NZ Motorsport Championship, where they took a proactive stance towards decarbonisation teaming up with local company Fabrum to deliver the world’s first hydrogen drift car.
- \$20 million of visitor spending was injected into the Christchurch economy from 12 major events investments over the summer months:

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- Foo Fighters concert - 55% of attendees from outside of Christchurch, with \$3 million in visitor spend.
  - Bread & Circus World Buskers Festival entertained a total audience of 109,000 attendees, with \$590,000 in visitor spend.
  - \$3.8 million generated in visitor spending from the 5-day test match of the Blackcaps v Australia at Hagley Oval.
  - Electric Avenue summer music festival created over 30,000 visitor nights and \$5.2 million in visitor spend.
  - NRL match between One New Zealand Warriors v Canberra Raiders achieved 98% satisfaction from event attendees.
- Preliminary results from the Cruise Research project conducted by NZIER show:
  - The average spend in Christchurch of a free, independent travel cruise ship passenger (not booked on a shore excursion) is \$135/day – up from \$75 pre-COVID from a similar survey undertaken in Akaroa. Shore excursion spend is significantly higher.
  - 90% of surveyed cruise ship visitors to the city were ‘very satisfied’ and the remaining 10% were ‘satisfied’.
  - When asked whether they were likely to consider returning to Christchurch in the future, 61% were very likely and 25% were likely. Only 2% were very unlikely (indicating it was because of distance from their home or they were on a “once in a lifetime” trip).

#### *City Positioning*

- The City brand was seen by over 17 million people both domestically and internationally during Q3, through three key events and partnerships - SailGP, BLACKCAPS and Crusaders.
- 73 pieces of media coverage and close to 500,000 digital engagements saw a total attendance of 109,237 people – across both ticketed and free shows at the 2024 Bread & Circus Festival - this is an increase of 14,000 from 2023.
- Media activity attributable to CNZ generated 413 pieces of coverage over Q3, resulting in potential reach of 443.53 million (an all-time high). This activity equated to an Advertising Value Equivalency of approximately \$4,102,662 over the three months.
- CNZ showcased Christchurch as a destination to 100 Australian media and 200 trade and business events agents travel trade in Melbourne, Sydney, Brisbane and the Gold Coast, and participated in a 3-day business events education programme for influential professional conference organisers in New Zealand.
- CNZ hosted a visit by Hemisphere magazine (United Airlines’ monthly inflight publication (reaching 139 million passengers annually) which is preparing a multipage feature on Christchurch, Canterbury, and the South Island.
- CNZ joined New Zealand Major Events and Sport NZ Sport at Sport Accord in Birmingham, to begin developing the major events sporting pipeline for the city, including Te Kaha and Parakiore.
- China Southern announced their commitment to Christchurch, launching a year-round, 5 day a week service between Guangzhou and Christchurch.

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## 6. Organisation – performance results

### KPIs

ChristchurchNZ key performance indicators are measured six monthly. As reported in the half-year report all KPIs are on track, but the KPIs around GDP and investment attraction are highly dependent on several large economic opportunities landing in the current financial year.

### Levels of Service



#### Levels of Service on track or achieved

The three Levels of Service that required remedial action:

- The number of businesses in the Antarctic Business Network
- Number of employment opportunities that have been attracted to the city
- Number of screen enquires

Of the 26 Council Levels of Service at ChristchurchNZ, 23 measures are expected to be achieved by year-end. Three Levels of Service are identified for remedial action. For a comprehensive list of all 26 measures and the ongoing remedial actions, see Appendix 1.

## 7. Quarter 3 Financial summary to 31 March 2024

ChristchurchNZ Holdings Financial Summary \$000's	Actual to March 2023	Actual to March 2024 <small>Unaudited, per Management Accounts</small>	Budget to March 2024	Budget Variance
CCC Core Funding	11,926	11,926	11,926	0
Other Operating Revenue (including interest)	6,779	3,189	3,568	(379)
Operating Expenditure	(18,038)	(14,234)	(14,729)	(495)
<b>Total Surplus/(Deficit) before tax</b>	<b>667</b>	<b>881</b>	<b>765</b>	<b>117</b>
Total Assets	10,404	9,121		
Shareholder Equity	6,558	4,973		
Shareholder funds/total assets	63%	55%		

ChristchurchNZ had a budget variance of \$116,651 at the end of Q3. This is due to less than budgeted income being recognised, and \$350,600 MBIE Regional Event Funding (REF) has been deferred from the current financial year.

Operating expenditure is less than budgeted due to the deferral of payments attached to REF and timing differences for activity which will occur later than initially planned. Overall delivery remains on track and this timing difference is expected to resolve by year end.

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## 8. Risk management

ChristchurchNZ regularly assesses and reports organisational risks to the Board's Health, Safety, Audit and Risk Committee. High-level risks:

	Risk	Description	Mitigation
1.	Economic Volatility/ Recession	Economic Volatility/Recession impacting financial, business interruption, reputation, and corporate objectives.	Economic Development Strategy, clear vision, and outcomes agreed for ChristchurchNZ (Statement of Intent) purposeful investment and prioritisation, place brand development, government contracts in place to support recovery and repositioning activity, appropriate use of ChristchurchNZ's reserves.
2.	Political/ Social licence	Stakeholder disengagement impacting on financials, opportunity cost, external relationships, reputation, and corporate objectives.	Clear vision and outcomes agreed (Statement of Intent), clear roles/responsibilities (social licence to operate), performance story (reporting, website, media) including return on investment, strong relationships with mana whenua.
3.	Climate Change	Work programme/project impacted by climate change; planning required for climate change.	Regenerative Economic Development Ambition, increase support for business sustainability, programme, and project prioritisation, working with the Council on coastal adaptation plan and destination management plans.
4.	Disaster/ Business disruption	Business / Work programme disrupted by a disaster impact on financial, Health, safety and well-being, business interruption, reputation, and corporate objectives.	Business continuity plans in place, strong remote working capability, Cloud backup in place, strong and regularly updated/communicated emergency response plan, and insurance.
5.	Urban Development Mandate	Mandate for urban development functions and capitalisation from the shareholder is uncertain, impacting on CNZ's ability to engage with stakeholders, deliver projects and meet commercial contract obligations.	Service level agreement with DCL, governance process for approvals in place, ongoing regular engagement with CCHL and CCC. Targeted stakeholder engagement to reduce risk, ongoing communications plan.

Appendix 1: Levels of Service Quarter 3 results (July 2023 – March 2024)

LEVEL OF SERVICE MEASURE	TARGET 23-24		REMEDIAL ACTION
<b>Build innovation &amp; entrepreneurial strength</b>			
Number of Initiatives to Support Industry Cluster Development	6 initiatives	●	
Number of start-up/scale-up companies supported to grow innovation and entrepreneurship capability aligned with priority focus areas	40 companies	●	
Number of employment opportunities that have been attracted to the city.	100 employees	◆	We have a strong pipeline in place, but there is uncertainty over our ability to meet this measure due to external commercial decisions influencing the timing of key projects being announced. We continue to pursue new opportunities and support our existing pipeline through collaboration and assistance.
<b>Build a productive knowledge city to grow decent work</b>			
Number of initiatives that deliver better education outcomes and skills development to meet industry needs and lead to high-value decent work	4 Initiatives	●	
<b>Partner with mana whenua to support growth in Māori prosperity and self-determination</b>			
Number of initiatives delivered in partnership with mana whenua and Te Runanga o Ngāi Tahu entities to grow the value of the Māori economy deliver intergenerational prosperity and create decent work	2 initiatives	●	
<b>Ensure Christchurch businesses have access to comprehensive advice &amp; support to grow competitiveness, resilience &amp; sustainability</b>			
Number of initiatives delivered with local and central government agencies to drive and advocate for competitiveness, resilience, and sustainability (including carbon footprint reduction) of Christchurch and Canterbury organisations	4 initiatives	●	
Number of Christchurch and Canterbury businesses accessing support, mentors, and advice provided in partnership with central Government and industry and peak bodies, including the Chamber	500 businesses access business support or advice	●	
Satisfaction of businesses accessing support or advice services	Net promotor score for business support services is +50 or greater	●	
Value of Central government or private sector funding secured into economic development activities	\$1,750,000	●	
The Antarctic Gateway Strategy progress report is produced annually and is available on the CCC website	Deliver actions as set out in the Antarctic Gateway Strategy implementation plan	●	
Number of businesses in a business network which secures higher revenues from the National Antarctic Programmes	100 businesses in the network	◆	A membership drive is underway, aimed at recruiting additional businesses to the network.
The Number of initiatives delivered that focus on developing Christchurch and Canterbury as a more attractive and sustainable visitor destination in partnership with third parties where joint outcomes can be amplified	4 initiatives	●	Will meet target
City bids prepared to attract business events to Christchurch in line with the business event strategy	50 bids	●	
The success rate of bids for business events	At least 37.5% success rate	●	

LEVEL OF SERVICE MEASURE	TARGET 23-24		REMEDIAL ACTION
Assess portfolio of events supported against the Major Events Strategy	Annual report on the performance of the major event portfolio against the Major Events Strategy	●	
Number of destination product offerings, experiences, or itineraries developed and supported which embed the city narrative	5 destination products	●	
Number of screen enquiries attracted and supported, with a view to growing Canterbury's market share of screen GDP.	100 screen enquiries	◆	The Writers' strike has significantly impacted this measure, resulting in decreased enquiries throughout NZ. An MoU has recently been signed with the University of Canterbury to research screen prospects in India which should lead to more enquiries.
Number of screen productions attracted to Christchurch through a grant fund	At least 1 production	●	
<b>Ensure Christchurch is well positioned as a Confident City that is attractive to businesses, residents, visitors, students, and potential migrants</b>			
Number of people using city narrative assets and content to tell the Christchurch story integrated with their own organisation or business story	5000 Toolkit asset downloads	●	
Number of engagements on ChristchurchNZ-owned digital channels and platforms	4 million	●	
The number of engagements with trade agents and investors in priority markets and sectors.	60 engagements with trade agents or investors	●	
<b>Provide leadership in inclusive and sustainable economic development for Christchurch</b>			
City economic strategies are reviewed and approved in the context of Greater Christchurch 2050 Strategic Framework and Goals	To be requested and confirmed through the annual letter of expectation and statement of intent process.	●	
Number of economic research and insights reports delivered to provide city partners with robust evidence base on which to base strategies and investment decisions	12 economic reports are produced	●	
Number of people actively engaging with ChristchurchNZ economic and strategic insights	Deliver economic information to at least 1,000 people through presentations and online information	●	
Number of reports on the feasibility of urban development proposals and projects	At least three opportunities for urban development are identified and assessed for feasibility	●	
Deliver existing urban development programme (New Brighton) and develop pipeline of urban development projects utilising Council family-owned property or other acquired property	New urban development projects added to the pipeline in line with the strategy	●	

KEY: ● On Track ◆ Remedial Action

ChristchurchNZ

christchurchnz.com

## 11. Council-controlled organisations reports - Rod Donald Banks Peninsula Trust Annual Report 2022/23, Central Plains Water Trust Draft Statement of Intent 2024/25 and Civic Financial Services Final Statement of Intent 2024

Reference Te Tohutoro: 24/608553

Responsible Officer(s) Te Pou Matua: Linda Gibb, Performance Advisor, Resources Group

Accountable ELT Member Pouwhakarae: Bede Carran, General Manager Finance, Risk & Performance / Chief Financial Officer

### 1. Purpose and Origin of the Report Te Pūtake Pūrongo

- 1.1 The purpose of this report is to present the following Council-controlled organisations reports - Rod Donald Banks Peninsula Trust Annual Report 2022/23, Central Plains Water Trust Draft Statement of Intent 2024/25 and Civic Financial Services Final Statement of Intent 2024.
- 1.2 This report has been written following receipt of the documents from the CCOs.

### 2. Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives the following Council-controlled organisation reports:
  - a) Rod Donald Banks Peninsula Trust Annual Report 2022/23;
  - b) Central Plains Water Trust draft Statement of Intent 2024/25; and
  - c) Civic Financial Services Statement of Intent 2024.

### 3. Context Te Horopaki

#### Rod Donald Banks Peninsula Trust Annual Report 2022/23

- 3.1 Section 67 of the Local Government Act 2002 (LGA) provides that a CCO must deliver its annual report to shareholders within three months of the end of the financial year.
- 3.2 The Rod Donald Banks Peninsula Trust's (the Trust's) Annual Report for the year ending 30 June 2023 was received on 11 April 2024. AuditNZ signed off the financial statements on 9 April 2024. AuditNZ has not commented in its report on reasons for the late sign-off. Staff understand it may be due to an auditor shortage in New Zealand and the availability of resources during this time to complete audits on a timely basis.



- 3.3 The following table shows the Trust's financial results for the year ending 30 June 2023 compared with its Statement of Intent (SOI) targets and its prior year results:

	Actual 2022/23 (Audited) \$000	SOI target \$000	Variance \$000	Prior year 2021/22 \$000	Variance \$000
Revenue	96	48	+48	245	-149
Expenses	(196)	(176)	-20	(209)	+13
Grants and project expenditure*	(1,818)	(434)	-1,384	(178)	-1,640
<b>Total operating deficit</b>	<b>(1,918)</b>	<b>(562)</b>	<b>-1,356</b>	<b>(142)</b>	<b>-1,776</b>
Trust Fund Balance	816	708	+108	1,247	-431

\*includes land gifted valued at \$1.5m

- 3.4 **Against the SOI target**, the total operating deficit was higher by \$1.35 million due in large part to the gifting of land to the Te Ahu Pātiki Trust, valued at \$1.5 million (and detailed in the Trust's attached annual report). This was not forecast as the Trust does not include non-cash items in its SOI forecasts.
- 3.5 **Against the prior year (2021/22)**, the operating deficit is higher by \$1.77 million primarily reflecting the non-cash gift of Te Ahu Pātiki land in 2022/23 of \$1.5 million, and lower revenue of \$149,000 largely reflecting one-off donations and grants for Te Ahu Pātiki. The remainder of the difference is timing (grants not paid in 2021/22 were made in 2022/23 instead).
- 3.6 **Non-financial performance targets** have all been achieved.

#### Central Plains Water Trust Draft Statement of Intent 2023/24

- 3.7 Clause 1, schedule 8 of part 1 of the LGA provides that CCOs' draft SOIs are due to shareholders by 1 March. Clause 2 provides that shareholders must provide comments (if any) on the draft SOIs to CCO boards by 1 May. Clause 3 requires boards to finalise SOIs and deliver them to shareholders by 30 June.
- 3.8 The Central Plains Water Trust, (the Trust), was granted a one-month extension by Selwyn District Council pursuant to clause 4, schedule 1 of part 1 of the LGA for delivery of its draft Statement of Intent (SOI) for 2024/25. This enabled the Trust's newly appointed members to have input into the draft strategic document.
- 3.9 The Central Plains Water Trust was settled jointly by Christchurch City Council and Selwyn District Council. To manage the governance requirements of the Trust, the councils set up the Central Plains Water Joint Settlor Committee (the Committee). The Committee does not have decision rights; it makes recommendations to both councils for joint decisions.
- 3.10 The Committee reviewed the Trust's draft SOI for 2024/25 (at **Attachment B** with tracked changes showing minor updates to the content) at its meeting on 2 May 2024. The Committee advised its comments to the Trust board to support expediting the SOI. In so doing, it noted that if the two councils have additional comments (or amendments to the Committee's comments) on the draft SOI, these will be communicated as soon as possible.
- 3.11 The draft SOI complies with the content requirements of the Local Government Act 2002 (LGA) schedule 8, parts 2 and 4 which include the objectives of the CCO, the board's approach to governance, nature and scope of activities to be undertaken, non-financial performance targets and other measures by which performance is judged in relation to the objectives and the major accounting policies.
- 3.12 The key comments provided by the Committee on the draft SOI are as follows:

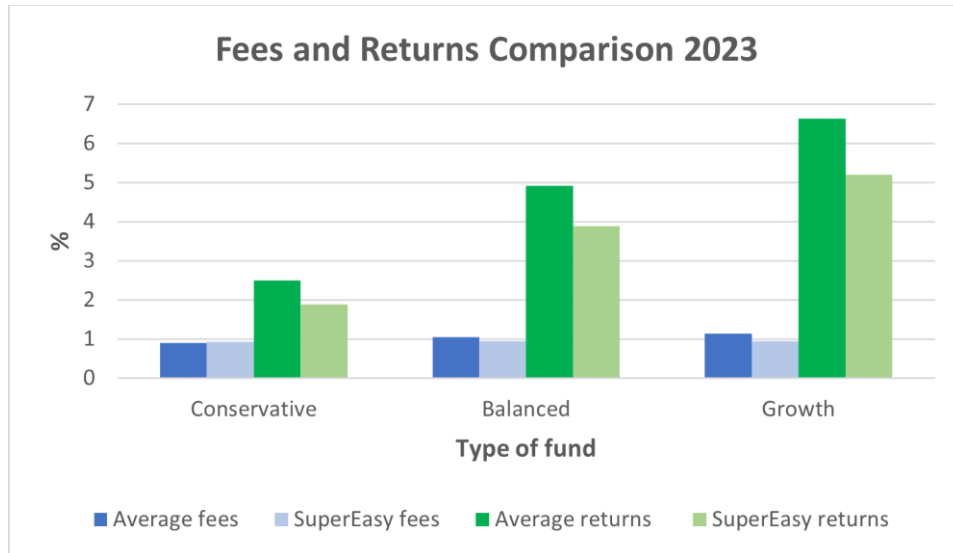
- performance targets should be reviewed to ensure they are meaningful and measurable and link back to strategic objectives; and
- the Annual Sustainability Report could include how the impacts of climate change might create additional risks to the quality of drinking water supplies for the councils.

3.13 At the meeting the receipt of the Trust's Annual Sustainability Report for 2023 was noted. However, staff have not yet had the opportunity to review and engage with the Trust on the content. Following that, it is proposed that the Trustees present the report to the Council.

#### **Civic Financial Services Statement of Intent 2024**

- 3.14 Civic Financial Services (Civic) is exempted as a CCO pursuant to clause 4(f) of section 6 of the LGA. The exemption is due to Civic having formerly been an insurance company (then called New Zealand Local Government Insurance Corporation Ltd which was subject to industry-specific legislation (the the Municipal Insurance Act 1960 (now repealed)). There is no longer any reason why Civic should be exempted from the LGA but this is unlikely to change until the Government next amends the LGA.
- 3.15 Civic is not obliged to provide a SOI to shareholders but does so as its measure of accountability and transparency. Civic's balance date is 31 December and therefore its SOI relates to the calendar year 2024.
- 3.16 The Council is one of 73 shareholders in Civic with a 12.6% stake in the company. Civic's business consists of:
- administration of superannuation schemes for local government employees. Civic receives contributions from its members (all local government employees) and passes them through (less administration costs) to private sector fund managers; and
  - running off its former insurance schemes (Local Authority Protection Programme, Civic Liability Pool, Riskpool and Civic Property Pool) as it can no longer offer competitively priced insurance products to the local government sector.
- 3.17 Civic's last annual report published to its website is for the year ending 31 December 2022 which noted its investment schemes had around 11,000 members and funds invested of approximately \$0.5 billion.
- 3.18 Staff note that reviewing the Civic SOI against the LGA's SOI content requirements in schedule 8 reveals that it does not meet the LGA standards since it does not provide an opportunity for shareholders to influence the direction of the organisation (section 64(2)(b)) as shareholder feedback is not sought. Its performance measures are expected enable its performance to be judged in relation to its objectives (clause 7(d) of schedule 8 of part 2). There are two performance targets, neither of which staff consider are sufficiently meaningful to comment or advise on performance.
- 3.19 In 2021 the Council wrote to the Civic board requesting it to consider providing greater transparency of its financial and non-financial performance in its future SOIs. In particular, to consider including a target that compares the performance of its superannuation schemes against industry benchmarks. Council staff are not aware of the Civic board having replied to the Council's letter. There has been no change in the performance measures over the years.
- 3.20 Since 2020, Civic has been progressively reducing the fees it charges to investors. The reduction in revenue has been funded from profits that would otherwise be returned to shareholders as dividends. In its letter accompanying the 2024 SOI, Civic advises that it intends to further reduce administration fees for investors, again funded by shareholder returns from 0.35% to 0.33% (prior to 2020 this charge was 0.5%).

- 3.21 The graph below has been produced using data available to the public from Sorted ([Compare KiwiSaver and managed funds · Sorted Smart Investor – Compare, invest, get ahead](#)). Fees are calculated based on having a sum of \$10,000 in the fund. Returns are after fees and tax.
- 3.22 It shows that while Civic's fees are marginally lower than the market average, its returns (after fees and tax) are lower than average markets returns.









- 3.23 If Civic had a performance target to achieve returns that are at least equal to average market returns, it would be required to explain to investors and stakeholders why its returns relative to the average are lower (notwithstanding its lower fees).
- 3.24 It is very difficult for an individual shareholder to achieve governance changes at Civic due to the wide dispersal of ownership between 73 local authorities, with the majority of holdings being very small.
- 3.25 Civic's SOI for 2024 is at **Attachment C**. The following table sets out its forecast surplus in its current and last year's SOIs.

Surplus before tax	2024 Forecast \$000	2025 Forecast \$000	2026 Forecast \$000
This year's SOI	124	103	255
Last year's SOI	147	113	-
<b>Difference</b>	<b>-23</b>	<b>-10</b>	-

- 3.26 Civic does not provide information about the drivers of changes in its financial forecasts. Staff have made enquiries but have yet to receive a reply. If that advice is provided before the Finance and Performance Committee meeting a verbal update will be given. In the meantime, it is surmised that reduction in the surplus in 2024 and 2025 over the prior year's SOI is due to the reduction in the base administration from 0.35% to 0.33%. The increase in surplus in 2026 is more than double that projected for 2025. In part this will reflect an ongoing increase in the funds under management on which Civic's administration fee is charged. Whether this represents all of the increase is unknown.
- 3.27 Civic has only two performance targets:
- to provide superannuation services to at least 90% of local authorities; and

- to be retained as administration manager for the Local Authority Protection Programme (LAPP), Riskpool, Civic Liability Pool and Civic Property Pool (former insurance schemes that are closed for new business, and which are being run out).
- 3.28 Staff continue to note that the omission of measures relating to the superannuation funds being administered, of circa \$0.5 billion is unsatisfactory.

Attachments Ngā Tāpirihanga

No.	Title	Reference	Page
A  	Rod Donald Banks Peninsula Trust Annual Report 2023	24/608574	106
B  	Central Plains Water Trust - Draft Statement of Intent 2023/24	24/836373	146
C  	Civic Financial Services Final Statement of Intent 2024	24/799655	158

In addition to the attached documents, the following background information is available:

Document Name – Location / File Link
Not applicable

Signatories Ngā Kaiwaitohu

Author	Linda Gibb - Performance Monitoring Advisor CCO
Approved By	Russell Holden - Head of Finance Bede Carran - General Manager Finance, Risk & Performance / Chief Financial Officer

# Annual Report

Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023

Prepared by Sidekick CA Ltd

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**Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023**

**Address**

Level 3, Victoria Street,  
Christchurch, New Zealand, 8013

**Trustees**

Richard Suggate

Jenn Chowaniec

Maureen McCloy

Bryan Storey

Paul McNoe

Bob Frame

Andrew Turner (until 8 October 2022)

Tyrone Fields (from 7 December 2022)

**Bankers**

Bank of New Zealand  
Christchurch

**Auditors**

Audit New Zealand on behalf of the Auditor General

**Email**

manager@roddonaldtrust.co.nz

**Website**

www.roddonaldtrust.co.nz



## Rod Donald Banks Peninsula Trust For the year ended 30 June 2023

Setting up Te Ahu Pātiki Park - 500ha of iconic Banks Peninsula land including its two highest peaks, Mt Herbert/Te Ahu Pātiki and Mt Bradley - had dominated the Trust's work in 2022. The Trust became the temporary owner of this land after a high-profile crowd funding campaign and created a legal protection framework for the Park. We transitioned it into a biodiversity restoration site protected by a QEII National Trust Covenant for biodiversity restoration in perpetuity, in tandem with securing public access. The new Te Ahu Pātiki Charitable Trust was set up to become the permanent owner of the park, and in this financial year the land was successfully transferred to the new Trust. The Rod Donald Trust has recently supported a refresh of the Te Ahu Pātiki Charitable Trust Board, resulting in the appointment of three new Trustees to broaden the diversity and experience of the Board.

This year also saw the retirement of our long-standing Trust Manager Suky Thompson, who had played an integral role in the day to day running of the Trust for 11 years. The tributes flowed at Suky's retirement function, where she was formally presented with an Outdoor Access Champion Award from the Walking Access Commission. This New Zealand wide award recognises the significant and lasting contribution Suky has made to both improving and securing public access on Banks Peninsula. A robust search and recruitment process resulted in the appointment of our new Trust Manager, Andrew Turner, in October. Andrew's mix of private sector management and Council and community service along with his nine-year experience as a Rod Donald Trustee makes him ideally suited for the position.

Our new Banks Peninsula Walking Festival Co-ordinator, Wanda Vivequin, successfully delivered the 2022 Festival in November. This included the Editor of The Press, Kamala Hayman, joining board members of the Te Ahu Pātiki Charitable Trust and the Rod Donald Trust to explore Mt Bradley and the new Conservation Park.

We have continued to operate the Rod Donald Hut, providing family-friendly overnight accommodation for Te Ara Pātaka trampers. Our Hut Manager made improvements to the Hut during our annual Hut Maintenance week, including the replacement of the old pot belly stove with a new wood burner. The Rod Donald Hut Track, which links the Hut with Te Ara Pātaka, was upgraded with new steps and gravel and better drainage, and gorse control was undertaken.

Maintenance and upgrading of the Te Ara Pātaka track network has continued, including the Valley Track now allowing for year-round access from Orton Bradley Park to the Mount Herbert Saddle. We are currently working with landowners to explore reducing and removing seasonal lambing closures, and continue to identify further track upgrades and improvements that can be made.

We are proud to support excellent biodiversity initiatives such as the Banks Peninsula Conservation Trust's covenant protection programme, and in this year have supported Pest Free Banks Peninsula's Feral Pig Control programme and Conservation Volunteers NZ's ecological restoration work on Banks Peninsula with grant funding. We also administered funding from the wind-up of the Governors Bay Community Transport Trust to provide grants to the Summit Road Society and the Banks Peninsula Geopark for access and signage projects.

Andrew Turner retired as a Trustee in October having served the maximum nine years, and as we come to the end of the year Trustee Bryan Storey also retires after six years service. Tyrone Fields, the newly elected Christchurch City Councillor for Banks Peninsula, was appointed to the Trust in December.

The Trust held a Strategy Day in February, which was an excellent opportunity to review the "Striding Forward" strategic plan, the work programme, and the priorities of the Trust. This resulted in a key focus on a number of Access projects including continued improvements to Te Ara Pātaka, exploring partnerships with the Council and the community to accelerate development of the Head to Head Walkway, the transfer of the assets and responsibilities of the Little River Rail Trail Trust to us, and working with conservation minded land owners at High Bare Peak at Little River to create new access and to link Little River with Te Ara Pātaka. A more strategic approach to grant funding for biodiversity projects is also being explored.

The Trust continues to focus on its bicultural knowledge and education, and ways that it can best involve Mana Whenua in its governance and projects. We are grateful for the advice of the Council's Senior Te Tiriti Relationships Adviser, Manaia Cunningham, as we continue to explore training for Trustees.

With a new Manager in place this year, and these key projects and strategic priorities identified, the Trust looks back on a successful year and looks forward to delivery of some exciting projects in the year ahead.

### Review of 2022-23 Activities

The sections below report on our Governance, Management and Projects during the 2022-23 financial year.

Key achievements include:

- Completing our Te Ahu Pātiki Project to setup a new 500ha conservation park protecting the two highest peaks on Banks Peninsula – Mt Herbert/Te Ahu Pātiki and Mt Bradley – with secure legal enduring public access on and biodiversity protection. The land was transferred in September 2023 to the new Te Ahu Pātiki Charitable Trust, which was set up to be the Parks long term owner.
- Running another successful Banks Peninsula Walking Festival in conjunction with partner organisations.
- Continuing to operate the Rod Donald Hut and to improve the Te Ara Pātaka track network that it serves.
- Working in partnership with the purchasers of private conservation land to develop better public access around Little River, with a view to creating new tracks connecting the township to Te Ara Pātaka.
- Continuing to progress the takeover of the assets and responsibilities of the Little River Rail Trail as the Little River Rail Trail Trust winds up.
- Extending our support to Pest Free Banks Peninsula to tackle the problem of feral pigs.

### Governance and Management

Governance and management this year was initially focused on the engagement of a new Trust Manager and operating through a time of transition. A Strategic Planning session then helped to clarify and confirm the direction and priorities of the Trust.

### Changes of Personnel

The Rod Donald Trust has operated with seven Trustees throughout the year. Richard Suggate and Jenn Chowanec have held the position as Co-chairs since February 2022, and were recently reconfirmed in this role until 2024 by unanimous resolution of the Board.

Council appointed Trustee, Councillor Andrew Turner resigned from his Trustee position on 8th October 2022 after fulfilling the maximum nine year term on the Board, with Councillor Tyrone Fields taking over this role when his appointment to the Trust was approved by the Christchurch City Council at its meeting on 7 December 2022.

Long standing Trustee Bryan Storey stepped down from his position on the Board on 30 June 2023. The Trust thanks Bryan for his six years of outstanding service, which has included representing the Trust on the Banks Peninsula Native Forest Climate Change Group and liaising with the Te Pātaka o Rākahautū Banks Peninsula Geopark.

It is intended to recruit new board members in the 2023-24 financial year to fill up to three positions, and the Trust has signaled its intent to work with mana whenua as it does so.

Wanda Vivequin joined us as Banks Peninsula Walking Festival Coordinator for the 2022 Festival, taking over this role from Sue Church. Sue continues to provide high quality support to the Trust in her position as Trust Administrator. The Rod Donald Hut continues to be managed by David Brailsford, who is extremely diligent in his role of overseeing the upkeep of the hut.

Trust Manager Suky Thompson announced her decision to retire at the end of the 2021-22 financial year, agreeing to then continue with us for a further month until the end of July 2022 to document work to date and prepare for a handover to a new Manager. A retirement luncheon celebrated Suky's time and achievements at the Trust, with Suky being formally presented with an Outdoor Access Champion Award from Herenga ā Nuku Aotearoa/the Outdoor Access Commission, recognising the significant and lasting contribution she has made to both improving and securing outdoors public access here on Banks Peninsula.

Brannigans Consulting Ltd oversaw the recruitment process for the Trust Manager position, with Andrew Turner being the successful applicant. We are delighted to have Andrew on board, who commenced his new role on 10th October 2022.

### Covid 19

Whilst impacting our work during the earlier lockdowns, Covid-19 has had minimal financial impact on the Trust this year, with the Rod Donald Hut remaining open, the Banks Peninsula Walking Festival taking place and Board meetings being held mostly face to face.

### Health & Safety

The Trust has a strong interest in promoting Health and Safety for the public enjoying recreation on Banks Peninsula, taking care to ensure that appropriate information is included in all its publications. Separate Health and Safety plans are developed for specific activities such as the management of Rod Donald Hut and events such as the Banks Peninsula Walking Festival.

In the 2021-22 financial year the Trust engaged an independent consultant to review its Health and Safety plan and then adopted the updates recommended. The Rod Donald Hut Health and Safety manual had been updated this year with the addition of information relating to the newly installed wood burner.

### Strengthening Relationships

In the previous year, the Trust had worked with Te Hapū o Ngāti Wheke, Orton Bradley Park and Te Runanga o Koukourārata to form the new Te Ahu Pātiki Charitable Trust to be the new guardian of the Te Ahu Pātiki Conservation Park. This has strengthened relationships with each of the partners in the new Te Ahu Pātiki Charitable Trust. The Rod Donald Trust recently assisted with the recruitment of three new Trustees to that Trust – two being appointed by the Te Ahu Pātiki Trust, and one by the Rod Donald Trust. This project continues to be an excellent opportunity to work in partnership to deliver the planned recreational access and ecological restoration outcomes resulting from the establishment of the Park.

The project has also enabled the Trust to deepen its relationship with the QEII National Trust and the Herenga ā Nuku Aotearoa, the Outdoor Access Commission, working closely with both to create legal protections for biodiversity and public access on Te Ahu Pātiki. We have developed our relationship with Environment Canterbury who have supported the park development with several grants, and with Christchurch City Council who have also given grants.

The Trust has worked during the year to strengthen relationships focused on biodiversity, including further support for the Banks Peninsula Conservation Trust, continuing to contribute to the Te Kākahu Kahukura project, and providing further grant funding to Pest Free Banks Peninsula for their feral pig control work.

The Trust has also strengthened its relationships focused on access, working with private landowners in the Little River area with a view to increasing public access and creating linkages from the township to Te Ara Pātaka, and with Department of Conservation to continue to manage the Te Ara Pātaka track network and Rod Donald Hut bookings. Work with Department of Conservation, the Christchurch City Council and private landowners to reduce seasonal lambing closures on Te Ara Pātaka and other tracks in the network is also under way.

The Trust has continued its involvement in the Banks Peninsula Native Forest Climate Change group in support of its biodiversity goals. This group includes experts from Christchurch City Council, Department of Conservation, Environment Canterbury, Banks Peninsula Conservation Trust, QEII National Trust, Maurice White Native Forest Trust (Hinewai), Manaaki Whenua Landcare Research, Lucas Associates, Orion and CarbonCrop NZ with Federated Farmers joining this year. It is also a member of a national group lead by the Environmental Defence Society working to improve legislation to better incentivize the use of native forest to mitigate the climate and ecological crisis.

We have also seen a growth in public interest in the Trust and have been approached by individuals wishing to support our work through sponsorships and donations, and through co-operative ventures to purchase conservation land and secure public access.

### Submissions

The Trust made four submissions this year:



- Banks Peninsula Community Board Plan 2023-25 submission
- Banks Peninsula Draft Destination Management Plan submission

All submissions are posted on the Trust's website.

### Ongoing Projects

#### Te Ahu Pātiki Conservation Park

Having set up the Te Ahu Pātiki Conservation Park and transferred the Park to the new Te Ahu Pātiki Charitable Trust, we continue to be involved in this project by appointing two representatives to the new Trust, and by working in partnership with that entity on matters including signage, access, track maintenance and information provision. We also assisted with recruitment of three new Trustees.

Rod Donald Trust representatives on the Te Ahu Pātiki Charitable Trust Board in 2023 were Maureen McCloy and Hugh Logan, with a recruitment process in May 2023 resulting in the appointment of Sarah Wilson who will take over Maureen's role as she steps down from the position on 30 June 2023. We wish to thank Maureen for her dedication and huge effort in seeing this project come to fruition.

#### Te Ara Pātaka/Summit Walkway

The Trust has worked in partnership with the Department of Conservation on Te Ara Pātaka/Summit Walkway since 2013. The objective is to develop the existing set of tracks into a cohesive and well managed network suitable for novice trampers, with the intention of increasing participation by young people and families from Christchurch and Canterbury. A key aspect of the Trust's involvement since the tracks formally opened in 2016 has been to secure public access where tracks cross private land. The purchase of the Te Ahu Pātiki land was initially driven by this goal. The Trust has also accepted responsibility for maintaining some sections of the network, where these are not managed by the Department of Conservation or Christchurch City Council.

An MOU was signed with Department of Conservation in 2013, and then renewed in 2018. This renewal expired in December 2022 and updated version has now been signed, with work underway to incorporate an additional four-way MOU relating to Te Ara Pātaka that includes the new Te Ahu Pātiki Charitable Trust, Rod Donald Trust, the Department of Conservation and the Christchurch City Council.

Work is in progress with the Department of Conservation to update the Te Ara Pātaka brochure, and to work with landowners to remove the remaining seasonal lambing closures from some private land sections. This has included a project with Orton Bradley Park, which is now complete, to relocate the upper part of their Valley Track to enable year-round access to Te Ahu Pātiki and Te Ara Pātaka.

A potential opportunity arose to extend the Te Ara Pātaka walkway from Hilltop, past French Hill and onto Wainui Saddle. With at least one landowner willing to allow public access through their property and the new owner of the Hilltop Hotel considering providing accommodation at this venue, discussions began to see if this project could be progressed. Extending the walkway towards Akaroa is one of the Trusts Strategic Plan goals, but the Board agreed to put this project temporarily on hold as it focuses resources on other projects, and will discuss it again later in 2023, including exploring a range of options.

#### Little River Rail Trail

Rod Donald Trust was approached by the Little River Rail Trail Trust (LRRTT) with a proposal for the Rod Donald Trust to take over the roles, responsibilities, future opportunities and residual assets of the Little River Rail Trail Trust. LRRTT had made the decision at a recent AGM that it intended to wind up the Trust.

Rod Donald Trust made a decision to take over these assets and responsibilities following significant investigation and consideration. This decision was made subject to the acceptance of the proposal by the Christchurch City Council, and the existing MOU's with the administering bodies (trail landowners Christchurch City Council, Selwyn District Council, DOC and ECan) being continued, renewed or re-signed.

With no objection from the Council, arrangements are being made for the transfer of assets and responsibilities and the re-signing of MOU's with landowning agencies Christchurch City Council, Department of Conservation and Environment Canterbury.

#### **Banks Peninsula Walking Festival**

The Trust has worked collaboratively since 2013 with Project Lyttelton, Akaroa District Promotions, and Little River/Wairewa Trust to produce the only Peninsula wide event – the annual Banks Peninsula Walking Festival. The Diamond Harbour Community Association and the Governors Bay Community Association have also provided assistance.

The Walking Festival provides an opportunity to showcase new walks and reserves, for the public to learn more about the Peninsula from knowledgeable local guides, and to experience places not normally accessible. The 2022 Walking Festival was ably managed by our newly appointed coordinator Wanda Vivequin, and ran over four weekends in November.

The Trust appreciated a "Strengthening Communities" grant from Christchurch City Council to assist with funding the Festival, and also a grant from the Selwyn District Council. Support from organisations and individuals willing to assist with guiding walks make the Festival possible.

Highlights included the 'Te Ahu Pātiki Mt Bradley Summit Big Day Out', a walk to Brice Falls and 'A RAP with a View' featuring the High Bare property in Little River. Several walks featured were in the Selwyn District this year, expanding the geographical scope of the Festival.

Having successfully delivered the 2022 Festival, Wanda Vivequin, has now signed a new three year contract to May 2026. The Walking Festival committee and Trust Board were in agreement to change the future format and timing of the Festival, with the result that the Festival will now take place in February/March rather than November each year. It is hoped that this will avoid frustrating weather related walk cancellations which can threaten the financial viability of the Festival. The next Banks Peninsula Walking Festival will be run on dates between 21 February and 21 March 2024, over three weekends with some weekday activity, and a new self-guided component. There will also be an interim event run in November 2023, along with the promotion of self-guided walks, to act as a teaser and promoter for the March 2024 Festival. Planning is now under way for these events.

#### **Rod Donald Hut**

The Trust's Rod Donald Hut has been operating since 2015. It is one of two huts on the Te Ara Pātaka tramping network. David Brailsford continued his role as Hut Manager, carrying out regular upkeep of the hut and surrounding 10ha QEII Covenant protected property, and annual maintenance, including the installation of a new and more fuel efficient wood burner.

David has proved diligent and is committed to the ongoing management of the Hut. He was also contracted to upgrade the Rod Donald Hut walking track, including upgrading the steps by the stile, benching some steep sections of the track, applying shingle, improving drainage, and undertaking weed control work.

The Hut continues to be popular with occupancy figures remaining high. The Trust intends to consider the possibility of setting up a small camping area and also constructing a nature trail on the property, with concepts to be discussed in due course.

Preparations are underway for a volunteer planting day, led by Sophie Hartnell, Banks Peninsula Conservation Trust volunteer coordinator. Seventy trees donated by ChristchurchNZ are to be planted with the assistance of the Hut Manager and a group of volunteers from Jacobs Engineering.

The Trust receives the revenue from bookings made through the Department of Conservation's website. Department of Conservation introduced a new booking system from 1 July 2021, which included a weekend price increase for users.

#### **Walking Products**

The Trust provides walking information to the public through its Banks Peninsula Walks website, published walking directory, and a series of printed brochures.

This year the Trust has maintained its existing products, making minor updates and corrections as needed, and an updated version of the Banks Peninsula Walking Directory, Akaroa Walks display poster and Banks Peninsula Walks display poster were

The Trust also assisted the Garden of Tane in Akaroa this year, providing map information for an interpretation panel at the Garden entrance based around one of the Akaroa Village Walks brochure maps.

The Trust donated 150 Akaroa Wairewa Summit & Bays walking brochures to the Okains Bay School 150th reunion, to be handed out to participants in their welcome packs in an effort to raise awareness of the walking opportunities in the area and promote the work of the Trust.

#### **Banks Peninsula Native Forest Climate Change group (BPNFCC)**

The Banks Peninsula Native Forest Climate Change group is an affiliation of biodiversity specialists from the Council and Environment Canterbury; with representatives from our two covenanting authorities – QEII Trust and Banks Peninsula Conservation Trust; Department of Conservation, who are working with landowners; experts in forestry, landscape, and carbon; and landowners of naturally regenerating blocks. The goal is to find ways to fund native forest restoration, principally through natural regeneration and the Emissions Trading Scheme.

Until recently the Trust had been the coordinator of this group, with Trust Manager Suky Thompson arranging meetings, events and drafting submissions on behalf of the group, until her retirement as Trust Manager. The Board agreed in February 2023 that the Trust and its new Trust Manager step back from leading this work, but continue as a member of the group, with Trustee Bryan Storey remaining as the Rod Donald Trust representative. It was also agreed that the Trust would assist the group financially, by contributing up to \$2,000 per annum to cover the cost of meetings, events and other associated expenses.

The group has made several submissions this year, and is producing a quarterly bulletin to update group members of their ongoing work and progress.

#### **Pest Free Banks Peninsula**

The Trust is a foundation member of the Pest Free Banks Peninsula/ Te Pātaka o Rākaihautū and Port Hills Partnership. The Partnership is being led by the Banks Peninsula Conservation Trust and brings together a wide range of agencies and local groups to work together to achieve common goals. Other signatories include: Department of Conservation, Christchurch City Council, Selwyn District Council, Environment Canterbury, Summit Road Society and all five Peninsula Rūnanga.

Trustee Richard Suggate represents the Trust on the Pest Free Banks Peninsula project group and keeps the Trust informed of progress.

Past Trustee Bob Webster had been advocating through the group to have the issue of feral pigs on the Peninsula addressed. The Trust signed an MOU with Banks Peninsula Conservation Trust in May 2022 providing a grant of \$15,000 towards this work. The Pest Free Banks Peninsula Feral Pig committee then approached the Trust in late 2022 requesting further funding support as investigations were revealing the large scale of the feral pig issue and the destruction that was occurring to native biodiversity as a result. A joint MOU was then signed, with two grants (\$50,000 and \$30,000) being allocated.

#### **Improving Walking and Cycling Access from Little River**

The Trust has continued its work to improved walking and cycling access from Little River, including exploring potential links to connecting to the Te Ara Pātaka network. We have been encouraged by the partnerships we are forming with local landowners, including the new High Bare Peak conservation consortium who are now working with the Trust to progress the establishment and creation of a network of walking tracks on the property. The Trust is also working with a private landowner looking to create off-road access between the Little River Township and the High Bare property.

The Trust has agreed to assist the High Bare Peak landowners with progressing the formulation and construction of a track network, identifying this project a high priority and offering to provide financial assistance with this, details yet to be formalised.

Four potential track options are currently being explored, each creating different opportunities and connections that are being worked through with the various landowners.



### Private Conservation Land

The Trust also finds itself increasingly approached by private individuals and groups such as the High Bare group, who are interested in purchasing land for conservation and wishing to consider forms of public access or recreation. This is an encouraging trend which the Trust is in an exceptional position to assist. The Trust's work in acquiring and creating the Te Ahu Pātiki Conservation Park has attracted publicity, attention and respect, which has led to some of these approaches.

### Other Activities

The Trust has also devoted effort to other projects and activities including:

#### Head to Head Walkway

The Trust continued to support the Christchurch City Council Head to Head walkway project looking for links to create access connecting the existing sections, with the aim of creating a continuous walkway around Lyttelton Harbour.

The Board agreed at its Strategy Day that it wished to take a leading role in this project, particularly working with landowners and the community to create new access, in partnership with the Christchurch City Council. An offer reflecting the Trust's desire to lead this work and was made to the Council, which agreed to this in February 2023 by Council resolution that staff will work with the Rod Donald Trust and the local Banks Peninsula Councillor to accelerate the delivery of the project.

#### Governors Bay Transport Trust wind up

The Governors Bay Transport Trust had wound up and wished to distribute its remaining funds to projects in the Governors Bay area. Rod Donald Trust submitted a funding request to the Trust on the understanding that we would distribute any gifted funds to suggested partner organisations in the area.

Our application was successful and the Rod Donald Trust then facilitated the transfer of the funds to the Summit Road Society for improving tracks in the Ōhinetahi Reserve relating to the new John Jameson lookout, and to the Te Pātaka o Rākaihautū Banks Peninsula GeoPark for the installation of interpretation panels on the Governors Bay Geotrail.

#### Orton Bradley Park

In support of an ongoing funding relationship with Orton Bradley Park the Trust agreed to allocate funds to specific agreed projects that facilitate access and improving biodiversity outcomes.

The first project involved relocating the existing upper Valley Track from the farmed grazed paddocks into the fenced riparian area alongside Te Wharau stream, enabling year round access to Te Ahu Pātiki, with the work being completed in October 2022.

#### Expansion of Geographical area

The Trust began exploring the possibility of expanding its area of operations from the current old Banks Peninsula District Council boundary to include the entire Banks Peninsula landform. Legal advice has been sought, and a process to achieve this has been determined and agreed.

The rationale for this expansion being a high priority for the Trust is to be able to be involved where it is in our strategic interests to do so, without being constrained by a Summit Road boundary. This would assist our partnerships with the Summit Road Society, Te Kākahu Kahukura and Pest Free Banks Peninsula in particular, would be of benefit in creating and promoting logical linkages to the Head to Head walkway, and is relevant to ecological restoration and pest control work taking place on both sides of the Summit Road and Port Hills. This change would align the boundaries of the Trust's area of interest with those observed by partner organisations.

#### Support for other organisations

The Trust supported other organisations on the Peninsula through grant funding to the Banks Peninsula Conservation Trust and Pest Free Banks Peninsula in recognition of their projects which support Trust goals for biodiversity. Support was provided to Conservation Volunteers New Zealand for their recently established Whaka Ora Pest Project to assist with funding a project coordinator. The Trust also assisted with the publication of a new book on the history of Whakaraupō/Lyttelton, due to be published in October 2023, by providing grant funding. A more strategic approach to the provision of grant funding has been



#### Communicating with the public

The Trust regularly communicates with the public by posting news on its website [www.roddonaldtrust.co.nz](http://www.roddonaldtrust.co.nz) and on its Facebook and Instagram pages. Our regular annual newsletter, Storehouse Stories was released in November 2022. The Trust also has an extensive supporters list of over 3,300 people, which is communicates with using Mailchimp bulletins.

Both the Trust Manager and Trust Co-chair Richard Suggate have also been involved with speaking engagements during the year, informing various local groups of the Trust's work.

#### Support from the public

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#### Financial results

The Trust has achieved these activities with a total net cash expenditure of \$398,076 this year. The Trust held funds of \$849,088 at the end of the year.

#### Looking forward

The Trust's principal goals for the coming year are to:

- Work with mana whenua to encourage greater involvement with the Trust's work and its projects.
- Establish its carbon footprint to create a baseline for its target to achieve carbon neutrality by 2030.
- Continue to work toward a sustainable cross-agency maintenance agreement amongst Te Ara Pātaka stakeholders and to bring an end to seasonal lambing closures.
- To complete the transfer of the assets and responsibilities of the Little River Rail Trail Trust, and to integrate this project into the Trust's ongoing operational work.
- To develop access from Little River to Te Ara Pātaka as part of a network of tracks to be created in partnership with the High Bare Peak landowners.
- To partner with Christchurch City Council, landowners and the community to create new access and develop new parts of the Head to Head Walkway, as part of its overall contribution to this project through its membership of the Head to Head Walkway working party.
- To continue to support biodiversity projects on Banks Peninsula through the provision of grant funding.

In addition, further work to support land use change on marginal land to carbon sequestration through natural regeneration will be explored.

The walking products and websites will be kept up to date, and improvements to tracks and track signage will be explored.

Improvements at Rod Donald Hut to facilitate carbon sequestration and to provide more interpretation about biodiversity will be explored, including consideration of an educational family-friendly nature walk.

The Trust will continue to work in an advocacy role for the Peninsula as the Christchurch City Council and other agencies review legislation, strategies and plans affecting the Trust's pillars of access and biodiversity.

The Trust looks forward to working closely with its partners across Banks Peninsula and Christchurch City Council during the coming year.

Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023

Achievement Target	Achievement
<b>Indicator 1. The Trust has determined four key pillars on which its projects will be based: Access, Biodiversity, Knowledge, and Partnership.</b>	
Assess potential projects brought to the Trust's attention against these four pillars to determine whether they should be added as a Trust project and action those that are deemed a priority	<p>New projects brought to the Trust's attention this year were:</p> <ul style="list-style-type: none"> <li>• Invitation to take over the assets and responsibilities of the Little River Rail Trail Trust</li> <li>• Contribution to feral pig control activities in partnership with Pest Free Banks Peninsula</li> <li>• Creation of public access over conservation land at High Bare Peak, Little River</li> <li>• Linking High Bare Peak access with Te Ara Pātaka</li> <li>• Partnering with CCC in creating new access as part of the Head to Head Walkway around Whakaraupō</li> <li>• Contribution to pest control activity undertaken in CVNZ's Whaka Ora Pest Project</li> <li>• Support of a new book by local author Jane Robertson</li> <li>• Access to funds to support track improvement work by the Summit Road Society around John Jameson Lookout</li> <li>• Access to funds to support signage and interpretation by the Banks Peninsula Geopark at Governors Bay</li> <li>• New Orton Bradley Park access track as part of Head to Head Walkway</li> <li>• New Te Wharau valley track providing access from Orton Bradley Park to Mt Herbert Saddle.</li> </ul>
Make submissions to relevant policy documents in support of the pillars.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• ECan Draft Annual Plan 2023-24 submission</li> <li>• Christchurch City Council Draft Annual Plan 2023-24 submission</li> <li>• Banks Peninsula Community Board Plan 2023-25 submission</li> <li>• Banks Peninsula Draft Destination Management Plan submission</li> <li>• Worked with Banks Peninsula Native Climate Change group to contribute to submissions on environmental, ecological and climate change policy matters.</li> </ul>
<b>Indicator 2. Provide leadership and tangible support for the projects achieving Access through implementing the CCC Public Open Space Strategy.</b>	
A network of well managed walking and biking trails with long term secure public access that provide free walking and connect major communities.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Purchase of Te Ahu Pātiki to protect public access across its walking tracks, and subsequent transfer to a new Trust created to act as the guardian of the new Te Ahu Pātiki Conservation Park</li> <li>• Completion of track upgrades on Te Ahu Pātiki and a new valley track linking Orton Bradley Park with Te Ara Pātaka to improve access for walkers and cyclists</li> <li>• Physical upgrade of tracks on Te Ahu Pātiki to improve access for walkers and cyclists</li> </ul>

	<ul style="list-style-type: none"> <li>Rod Donald Hut regularly serviced and annual maintenance conducted, including waste water system improvements and installation of new log burner</li> <li>Rod Donald Hut track upgraded with steps, benching, gravel and erosion control</li> <li>Updated walking products including brochures, website and maps to ensure full and correct information is provided</li> <li>Funding procured for the Summit Road Society to improve walking track access on the Banks Peninsula Port Hills</li> <li>Map information provided for Garden of Tane walking track interpretation panels</li> <li>Progressing the takeover of the assets and responsibilities of the Little River Rail Trail Trust</li> <li>Securing local public access over private land in Little River</li> <li>Partnering with the owners of the High Bare conservation land to determine access from Little River to High Bare Peak, and on to Te Ara Pātaka</li> <li>Securing additional walking access for the Head to Head Walkway</li> <li>Considering the role of unformed legal roads in improving and increasing public access opportunities.</li> </ul>
Te Ara Pātaka is nationally recognised as a walking route from Christchurch to Akaroa with a network of track connections	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Ongoing promotion of Te Ara Pātaka in conjunction with the Te Ahu Pātiki project.</li> <li>Work to end seasonal closures for lambing on Te Ara Pātaka and associated tracks.</li> <li>Work investigating new access opportunities from Little River to Te Ara Pātaka.</li> <li>Provision of public information through the Banks Peninsula Walks website.</li> <li>Rod Donald Hut promoted by the Trust and through DOC</li> <li>Furthering Te Ara Pātaka track or link track upgrades or improvements</li> </ul>
The Head to Head Walkway connecting Godley Head to Adderley Head is completed as a continuous and principally coastal pathway around Lyttelton Harbour	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Attendance at Head to Head Working Party meetings</li> <li>Agreement from Council for the Trust to take a leading role in new access creation to accelerate the delivery of the project.</li> <li>Work with local landowners and the community to identify and achieve potential access opportunities.</li> </ul>
Unformed legal roads are valued and effective as a delivery tool for walking and biking.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Active consideration of the role of unformed legal roads in improving and increasing public access.</li> </ul>
<b>Indicator 3. Provide tangible support for biodiversity</b>	
Increase protection for areas with high biodiversity value in conjunction with public walking/cycling access; purchasing land if necessary.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Transfer of Te Ahu Pātiki Conservation Park to the new Trust formed for the purpose. 500ha of land including two highest peaks on Banks Peninsula, protecting biodiversity with a QEII National Trust Covenant for biodiversity restoration in perpetuity in tandem with securing public access.</li> <li>Attendance at Te Kāhahu Kahukura partners meetings</li> </ul>

	<ul style="list-style-type: none"> <li>• Involvement with Te Kākahu Kahukura project to restore native biodiversity to the Southern Port Hills.</li> <li>• Working with owners of conservation land in Little River protecting biodiversity and providing opportunity for improved walking/cycling access</li> </ul>
Active support for Banks Peninsula's 2050 Ecological Vision for Banks Peninsula (Goal 1) to protect all old-growth forest remnants of more than 1ha, examples of all rare ecosystems and four indigenous forest areas of more than 1000ha each	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Purchase and subsequent transfer of Te Ahu Pātiki Conservation Park creates a new protected area of 500ha for reforestation similar to Hinewai</li> <li>• Funding allocated to Banks Peninsula Conservation Trust (BPCT) to enable their Volunteer Coordinator to support private covenants and Habitat Protection programmes.</li> </ul>
Support the Pest Free Banks Peninsula group in its work toward Banks Peninsula being effectively free of pest animals.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Working in partnership with Pest Free Banks Peninsula</li> <li>• Partnership funding of feral pig monitoring and control programme of work in Kaituna Valley and Te Wharau catchments</li> <li>• Further work with Feral Pig group including site visit to improve understanding</li> </ul>
Address the Climate and Ecological Emergency through encouraging native biodiversity to regenerate on a landscape scale, assisted by its income from carbon sequestration where possible.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Membership and support of the Banks Peninsula Native Forest/Climate Change multi-agency group.</li> <li>• Advocacy through submissions for improvements to the Emissions Trading Scheme to support natural regeneration and development of methods on how this could be done efficiently.</li> <li>• Further native planting of Rod Donald Hut open grassland area in partnership with BPCT, Christchurch Foundation and local volunteers.</li> </ul>
<b>Indicator 4. Provide tangible support and leadership for projects building the Knowledge pillar, and leadership around walking access knowledge.</b>	
Trails are used to educate people and connect them to the natural environment and Mātauranga Māori with the aim of building environmental guardians of the future	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Mātauranga Māori principles incorporated into the Te Ahu Pātiki covenant</li> <li>• Te Ahu Pātiki Trust established in partnership with Mana Whenua</li> <li>• Te Hapū o Ngāti Wheke have been invited to name several of the Te Ahu Pātiki tracks.</li> </ul>
Regularly publish and update material on the walking and biking trails and work with other agencies to enhance their publications	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Website <a href="http://www.rodDonaldtrust.co.nz">www.rodDonaldtrust.co.nz</a> kept updated.</li> <li>• Website <a href="http://www.bpwalks.co.nz">www.bpwalks.co.nz</a> kept updated</li> <li>• Facebook page <a href="https://www.facebook.com/RodDonaldBPTrust/">www.facebook.com/RodDonaldBPTrust/</a> regularly updated.</li> <li>• Instagram page <a href="https://www.instagram.com/rodDonaldbptrust/">www.instagram.com/rodDonaldbptrust/</a> regularly updated</li> <li>• Storehouse Stories newsletter published annually</li> <li>• All Trust walking products reviewed and updated</li> <li>• Map posters at Information Centers updated</li> <li>• Banks Peninsula Walks Directory updated</li> </ul>



Develop methods to transfer knowledge through events, on-line information channels and support for a Banks Peninsula Geopark.	<ul style="list-style-type: none"> <li>Maps at Rod Donald Hut updated</li> </ul> <p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Speaking engagements – Stratford Garden Club and Fendalton Garden Club</li> <li>Website <a href="http://www.roddonaldtrust.co.nz">www.roddonaldtrust.co.nz</a> kept updated</li> <li>Facebook page <a href="https://www.facebook.com/RodDonaldBPTrust/">www.facebook.com/RodDonaldBPTrust/</a> regularly updated and boosted to increase the Trust's reach</li> <li>Instagram account - relevant content regularly uploaded <a href="https://www.instagram.com/roddonaldbptrust/">https://www.instagram.com/roddonaldbptrust/</a></li> <li>Mailchimp updates mailed out to increasing list of Rod Donald Trust supporters.</li> <li>Walking Festival 2022 successfully delivered</li> <li>Storehouse Stories 2022 newsletter produced and distributed</li> <li>Funding procured for Banks Peninsula Geopark signage and interpretation</li> <li>Planning for next Banks Peninsula Walking Festival, three year planning cycle allowing greater continuity</li> <li>Continued discussions with Banks Peninsula Geopark Trust</li> </ul>
Promote information about the biodiversity, culture, heritage and geology of Banks Peninsula and its potential for carbon sequestration.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Website <a href="http://www.roddonaldtrust.co.nz">www.roddonaldtrust.co.nz</a> kept updated</li> <li>Facebook and Instagram accounts regularly updated</li> <li>Annual Walking Festival featuring interpretative walks lead by local expert guides – 2022 Festival delivered</li> <li>Storehouse Stories newsletter published and circulated includes articles on these topics</li> <li>Presentations to various groups regarding the work of the Trust and Te Ahu Pātiki, including Fendalton Garden Club and Stratford Garden Club in recognition of their donation to the Te Ahu Pātiki land purchase</li> <li>Banks Peninsula Native Forest Climate Change Group advocacy</li> <li>Promotion of the work of Banks Peninsula Geopark on our website</li> <li>Media articles in a variety of publications</li> <li>Engagement with the Environmental Defence Society on educational field trip opportunities as part of their Christchurch 2024 conference.</li> </ul>
<b>Indicator 5. Provide tangible support for and work with a range of partners</b>	
Working in partnership with others to achieve greater outcomes than we could individually.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>Establishment of the Te Ahu Pātiki Charitable Trust in partnership with Te Hapū o Ngāti Wheke, Orton Bradley Park and Te Rūnanga o Kōkourārata in preparation to transfer guardianship of the Te Ahu Pātiki park land and all remaining donations and grants to the new Trust.</li> <li>Partner funding support of Banks Peninsula Walking Festival including Christchurch City Council and Selwyn District Council.</li> <li>Support of Te Kākahu Kahukura biodiversity collaboration</li> <li>Advised High Bare Peak consortium - conservation land in Little River protecting biodiversity and providing opportunity for improved walking/cycling access</li> <li>Funding of BPCT pest control projects</li> <li>Funding of CVNZ biodiversity projects</li> <li>Offering partnership with Christchurch City Council to create new access opportunities for Head to Head Walkway.</li> </ul>

and delivering as agreed.	<ul style="list-style-type: none"> <li>• MOU with Te Hapū o Ngāti Wheke and Orton Bradley Park setting out the future direction and shared values for Te Ahu Pātiki Park, leading to establishment of Trust Board and transfer of land</li> <li>• Te Ahu Pātiki Trust Board formed, with representatives from the Trust, Te Hapū o Ngāti Wheke, Te Rūnanga o Koukourārata and Orton Bradley Park ensuring project decision making is shared between partners.</li> <li>• MOU with DOC renegotiated</li> <li>• Extended grant to Banks Peninsula Conservation Trust assists that organisation in delivering its conservation and ecological restoration initiatives, and contributes to the Trust achieving its Biodiversity goals.</li> <li>• Funding assistance and advocacy for Pest Free Banks Peninsula assists in delivering that organisation's pest control outcomes and helps to achieve the Trust's Biodiversity goals, for example funding feral goat and feral pig control and eradication programmes.</li> <li>• Ongoing relationship with Department of Conservation, Christchurch City Council and Walking Access Commission around Te Ara Pātaka and other projects of joint interest.</li> <li>• Orton Bradley Park Valley Track relocation.</li> <li>• Discussion with Orton Bradley Park about continued grant funding for access related projects and funding for Valley Track relocation projects</li> <li>• 4-way Te Ara Pātaka schedule with DOC, CCC, RDBPT and Te Ahu Pātiki Charitable Trust agreed as schedule to DOC MOU.</li> </ul>
Ngāi Tahu's role as kaitiaki is acknowledged and supported through productive partnerships with Papatipu Rūnanga on Te Pātaka o Rākaihautū	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• Relationships with Te Hapū o Ngāti Wheke and Te Rūnanga o Koukourārata developed and strengthened via the Te Ahu Pātiki partnership.</li> <li>• Rod Donald Trust Board expressed a deliberate intention to improve bicultural knowledge and confidence through appropriate development work, in order to better engage with Mana Whenua</li> <li>• Developing relationships with all Peninsula Rūnanga through increased dialogue, building aligned strategies and potentially offering a place on Board for Mana Whenua co-opted Trustee(s)</li> </ul>
A mutually supportive partnership with Christchurch City Council recognising the Trust as an effective delivery vessel.	<p>ACHIEVED</p> <ul style="list-style-type: none"> <li>• CCC Council approved a long-term funding package to support the Trust's proposals to continue its cost effective development activities.</li> <li>• Strong relationships with Council staff whose work is connected with that of the Trust</li> <li>• New Trust Manager appointed, with strong relationships with CCC Councillors and staff</li> <li>• Completion of 2023-24 SOI incorporating CCC Enduring Letter of Expectations requirements and outcomes from Strategic Planning Day</li> <li>• Engagement with Council resulting in a pathway to achieve extension of the Trust's area of interest.</li> <li>• Council support for taking over the responsibilities and assets of the Little River Rail Trail Trust</li> </ul>

Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023

	TARGET NOTES	2023 TARGET	2023 ACTUAL	VARIANCE
<b>Financial Performance Targets</b>				
<b>Operating Surplus/(Deficit)</b>				
Revenue	1	48,148	96,202	48,054
Trust Management	2	(98,374)	(94,204)	4,170
Operating Costs*	3	(77,707)	(95,114)	(17,407)
<b>Operating Surplus/(Deficit)</b>		<b>(127,933)</b>	<b>(93,116)</b>	<b>34,817</b>
Opening Funds	4	994,932	1,246,814	325,654
Operating Surplus/(Deficit)		(127,933)	(93,116)	34,817
Strategic Grants and Project Expenditure*	5	(200,000)	(337,399)	(137,399)
Closing Balance		666,999	816,298	149,299

\*The financial performance targets are based on cash transactions only and the actual figures stated for Operating costs differ from the figures in the Statement of Comprehensive Revenue and Expenses due to the non cash expense of depreciation and gifting being excluded from the calculation.



## Rod Donald Banks Peninsula Trust For the year ended 30 June 2023

### 1. Revenue

**Actual figures include** - Interest on the Trust's term deposits, Rod Donald Hut revenue, Te Ara Pātaka lease income, Te Ahu Pātiki project fencing grants, Governors Bay Community Transport Trust funds gifted, sales and donations, and all of the ticket sales, donations and grants from the 2022 Banks Peninsula Walking Festival.

**Explanation of Variance** - Revenue was higher than the target due partly to Te Ahu Pātiki project fencing grants (\$60,677) and funds received from the Governors Bay Community Transport Trust (\$15,000). An extra \$3,000 grant was also received from the Selwyn District Council towards the running of the 2022 Banks Peninsula Walking Festival.

### 2. Trust Management

**Actual figures include** - Cost of the Trust Administrator contract, Management contract with Trust Manager Suky Thompson (Peninsula Projects) until her retirement in August 2023, and current Management contract with Andrew Turner, who now provides the Trust's operational management service. Note the Trust Administrator contract is now itemised separately in these figures, with a contract signed for this role from 1 July 2023. The Trust Administrator has previously been sub-contracted by Peninsula Projects and costs were included in the Trust Manager contract figures in previous years.

**Explanation of Variance** - Costs are slightly lower than expected due to a two and a half month period where the Trust had no Manager in place.

### 3. Operating Costs

**Actual figures include - Operating costs:** accountancy fees, audit fees, meeting expenses, insurance, professional fees not assigned to a project, bank fees, web hosting, cloud software licenses; professional fees not separately budgeted, and the costs of goods and services sold. **Social enterprise running costs:** Banks Peninsula Walking Festival, Rod Donald Hut, Walking Products. **Minor projects:** Website development, strategic plan support, newsletter production, and the Banks Peninsula Native Forest Climate Change Group.

**Explanation of Variance** - Actual expenses were lower than expected due to the two and a half month period where the Trust had no Manager in place and the Trust was just performing its basic activities. No major activities or projects were then undertaken for some time during the introduction period for the new Trust Manager.

### 4. Opening Funds

**Actual figures include** - Reflects the Trust's available cash and therefore includes cash on hand, term deposits, accounts receivables less accounts payable. Excludes inventory, property, plant, equipment & intangibles.

**Explanation of Variance** - Opening funds were higher than forecast partly due to funds being held that were to be passed on the newly established for Te Ahu Pātiki Charitable Trust. This comprised of unspent donations of \$154,680 (no gst). Settlement of the transfer of Te Ahu Pātiki to the new Trust, along with the transfer of these funds, was expected to take place on 30 June 2022, but was delayed until all conditions in the Further Terms of the Sale and Purchase agreement were met. Transfer of ownership of Te Ahu Pātiki was completed on 5 September 2022.

### 5. Strategic grants and project expenditure

**Actual figures include - Actual figures include** - all other project grants and direct project spending. The figures include costs associated with the Te Ahu Pātiki Conservation Park project such as legal, rates, maintenance contract and project management. Costs include a project to relocate Valley Track in Orton Bradley Park, and complete an access track to Te Ahu Pātiki Conservation Park. Also included are grants to the following organisations: Whaka Ora Pest Project coordinator, local author Jane Robertson, Banks Peninsula Conservation Trust to support its ongoing biodiversity work and Pest Free Banks Peninsula for a new initiative to control feral pigs. \$15,000 gifted from the Governors Bay Transport Trust was reallocated to the Summit Road Society and Te Pātaka o Rākaihautū Banks Peninsula Geopark.

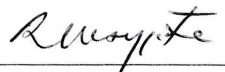
**ROD DONALD BANKS PENINSULA TRUST**  
**For the year ended 30 June 2023**

We are responsible for the preparation of Trust's financial statements and statement of performance, and for the judgments made in them.

We have the responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting.

In our opinion, these financial statements and statement of performance fairly reflect the financial position and operations of the Rod Donald Banks Peninsula Trust for the year ended 30 June 2023.

Signed on behalf of the Trustees:

Trustee: 

Trustee: 

Date: 09/04/2024

Date: 09/04/2024

## Expenses

### Rod Donald Banks Peninsula Trust For the year ended 30 June 2023

	NOTES	2023 ACTUAL	2023 BUDGET	2022 ACTUAL
<b>Exchange Revenue</b>				
Interest Income		29,983	30,026	17,280
Banks Peninsula Walking Festival 2021 Income		-	-	8,550
Banks Peninsula Walking Festival 2022 Income		13,112	11,937	-
Hut Fee Revenue		22,767	22,768	22,234
Te Ara Pātaka Lease Income		7,000	7,000	7,000
Te Ahu Pātiki Western boundary land sale	1	720	720	-
Te Ahu Patiki Grants		-	-	122,968
Te Ahu Patiki Other Income		-	-	22,799
Walking Products		2,028	2,027	2,291
<b>Total Exchange Revenue</b>		<b>75,610</b>	<b>74,478</b>	<b>203,122</b>
<b>Non-exchange revenue</b>				
Donations	2	4,940	4,940	38,783
Donation - Governors Bay Community Transport Trust		15,000	15,000	-
Suky's Retirement Luncheon - contribution		652	652	-
<b>Total Non-exchange revenue</b>		<b>20,592</b>	<b>20,592</b>	<b>38,783</b>
<b>Other Revenue</b>				
Gain on disposal		-	-	2,849
<b>Total Other Revenue</b>		<b>-</b>	<b>-</b>	<b>2,849</b>
<b>Total Revenue</b>		<b>96,202</b>	<b>95,070</b>	<b>244,754</b>
<b>Expenses</b>				
<b>Operating Expenditure</b>				
<b>Trust Management</b>				
Trust Management Operational Contract		66,483	66,483	92,352
Trust Administrator Contract		26,145	26,145	-
Te Ahu Pātiki - Management Expenses		1,576	1,576	22,098
<b>Total Trust Management</b>		<b>94,204</b>	<b>94,204</b>	<b>114,450</b>
<b>Operating Costs</b>				
Administration Costs	3	47,580	14,833	41,817
Banks Peninsula Walking Festival 2021 & 2022		11,220	10,044	12,218
Depreciation & Amortisation		6,892	6,892	6,892
Hut Operating and Maintenance Costs		24,115	24,115	18,094
Minor Administrative Projects		2,602	2,602	4,594
Suky's Retirement Luncheon - expenses		1,500	1,500	-

Website Hosting and Minor Updates	2,450	2,450	2,935
<b>Total Operating Costs</b>	<b>102,006</b>	<b>68,085</b>	<b>94,785</b>
<b>Total Operating Expenditure</b>	<b>196,210</b>	<b>162,289</b>	<b>209,235</b>
<b>Strategic grants and project expenditure</b>			
Grants Reallocation - Governors Bay Community Transport Trust	15,000	15,000	-
Grants (Commitments to Partners)	110,000	110,000	52,500
Grant - Whaka Ora Pest Project Coordinator	30,000	30,000	-
Jane Robertson Book Grant	10,000	10,000	-
Te Ahu Patiki - Crowdfunding Donations to TAP Trust	144,427	144,427	-
Te Ahu Pātiki Operating Expenses	12,772	12,772	105,825
Orton Bradley Park Valley Track Relocation	15,200	15,200	1,151
Impairment on assets held for sale	-	-	18,784
Gifting	4	1,481,087	-
<b>Total Strategic grants and project expenditure</b>	<b>1,818,487</b>	<b>337,399</b>	<b>178,260</b>
<b>Total Expenses</b>	<b>2,014,697</b>	<b>499,688</b>	<b>387,495</b>
<b>Surplus (Deficit)</b>	<b>(1,918,495)</b>	<b>(404,618)</b>	<b>(142,741)</b>
<b>Total Comprehensive Revenue and Expenses</b>	<b>(1,918,495)</b>	<b>(404,618)</b>	<b>(142,741)</b>

Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023

	NOTES	2023 ACTUAL	2023 BUDGET	2022 ACTUAL
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalent	5	119,812	114,672	382,058
Receivables from exchange transactions	6	315	315	64,242
Recoverables from non-exchange transaction	6	13,228	18,312	11,596
Current Investments	7	725,000	725,000	853,685
Inventories	8	6,170	6,170	2,259
Work in Progress	9	-	-	137,091
<b>Total Current Assets</b>		<b>864,526</b>	<b>864,470</b>	<b>1,450,931</b>
<b>Non-Current Assets</b>				
Long Term Deposit	7	-	-	100,000
Property, Plant & Equipment	10	313,984	313,984	1,660,557
Intangible Assets	11	12,034	12,034	16,349
<b>Total Non-Current Assets</b>		<b>326,017</b>	<b>326,018</b>	<b>1,776,906</b>
<b>Total Assets</b>		<b>1,190,543</b>	<b>1,190,488</b>	<b>3,227,837</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Payables under exchange transactions	12	51,048	18,300	113,104
Payables under non-exchange transactions	12	3,933	3,836	-
Grant Revenue in Advance		-	-	60,677
<b>Total Current Liabilities</b>		<b>54,982</b>	<b>22,136</b>	<b>173,781</b>
<b>Total Liabilities</b>		<b>54,982</b>	<b>22,136</b>	<b>173,781</b>
<b>Net Assets</b>		<b>1,135,561</b>	<b>1,168,352</b>	<b>3,054,056</b>
<b>Equity</b>				
Accumulated Surplus/(Deficit)	13	1,135,561	1,168,352	3,054,056
<b>Total Equity</b>		<b>1,135,561</b>	<b>1,168,352</b>	<b>3,054,056</b>



Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023

	2023	2022
<b>Trust Capital</b>		
Opening Balance	3,054,056	3,196,797
Comprehensive Revenue/(Deficit) for the Period	(1,918,495)	(142,741)
Total Trust Capital	1,135,561	3,054,056

**Rod Donald Banks Peninsula Trust**  
**For the year ended 30 June 2023**

	2023 ACTUAL	2023 BUDGET	2022 ACTUAL
<b>Cashflows for the Period</b>			
<b>Cash Flows from Operating Activities</b>			
Receipts from Customers and Other Sources	130,282	124,023	324,773
Interest Received	23,322	23,365	13,411
Payments to Suppliers and Employees	(653,362)	(652,189)	(279,866)
Net GST Movements	8,826	8,729	7,450
<b>Total Cash Flows from Operating Activities</b>	<b>(490,932)</b>	<b>(496,072)</b>	<b>65,769</b>
<b>Cash Flows from Investing Activities</b>			
Payment for Intangibles & Assets	-	-	(272,759)
Payments for Investments	(129,573)	-	(602,434)
Sale of Assets Held for Sale	-	-	7,200
Proceeds from Investments	358,259	228,686	358,259
<b>Total Cash Flows from Investing Activities</b>	<b>228,686</b>	<b>228,686</b>	<b>(509,734)</b>
<b>Cash Movement</b>			
Net Inflow / (Outflow) of Cash	(262,246)	(267,386)	(443,965)
Opening Cash and Cash Equivalents	382,058	382,058	826,023
<b>Closing Cash and Cash Equivalents</b>	<b>119,812</b>	<b>114,672</b>	<b>382,058</b>
<b>Represented by</b>			
Bank Deposits	119,812	114,672	382,058

*The Statement of Cashflows is reported on a cash basis.*

*The accompanying notes form part of these financial statements.*



## Rod Donald Banks Peninsula Trust For the year ended 30 June 2023

### 1. Te Ahu Pātiki Western Boundary Land Sale

As part of the Te Ahu Pātiki purchase RDBPT sold a portion of the land to Home & Abroad Limited during the 2020/21 financial year. Lawyers Gibson Sheat realised that they were holding \$720 in their firm's Trust account that was the deposit paid from Home & Abroad relating to the Te Ahu Pātiki land swap. This was missed previously on settlement and should have been handed over to the Rod Donald Trust during the 2020/21 financial year.

	2023	2022
<b>2. Donations</b>		
Te Ahu Pātiki	250	33,784
Donations - General	4,690	4,999
Donation - Governors Bay Community Transport Trust	15,000	-
Suky's Retirement Luncheon - contribution	652	-
<b>Total Donations</b>	<b>20,592</b>	<b>38,783</b>

Following the high profile Te Ahu Pātiki fundraising campaign donations for this project continued into the 2022 financial year. After this time, apart from one single donation gifted for the Te Ahu Pātiki project, donations received by the Trust were designated for its other work, received via the Trust Givealittle page or direct donations. This included artist Corina Hazlett donating proceeds from the sale of branded clothing.

	2023	2022
<b>3. Administration Costs</b>		
Accounting	12,400	9,478
Audit Fees	24,840	10,307
Bad Debts	-	9,295
Bank Fees	129	98
BPNFCC Group	33	-
General Legal Fees	1,644	1,360
Meeting Expenses	1,854	4,279
Other Administrative Expenses	2,962	2,003
Trustee Insurance	3,719	4,248
Credit Card & Merchant Fees on Donations	-	748
<b>Total Administration Costs</b>	<b>47,580</b>	<b>41,817</b>

	2023	2022
<b>4. Gifting to the Te Ahu Pātiki Trust</b>		
Land Development	397,762	-
Land	1,083,325	-
<b>Total Gifting to the Te Ahu Pātiki Trust</b>	<b>1,481,087</b>	<b>-</b>

	2023	2022
<b>5. Cash and Cash Equivalents</b>		
<b>Bank of New Zealand</b>		
00 BNZ Account	2,946	4,290
26 BNZ account - BP Walking Fest	2,006	15
23 BNZ Account	70,682	113,783
25 BNZ Account	17,915	8,971
<b>Total Bank of New Zealand</b>	<b>93,549</b>	<b>127,060</b>
<b>Heartland</b>		
Heartland 000 Savings Account	-	5
Heartland 002 On call General Donations account	-	7,127
Heartland 001 Account Te Ahu Pātiki Donations	-	246,811
<b>Total Heartland</b>	<b>-</b>	<b>253,944</b>
<b>TSB</b>		
TSB Debit Card Society Cheque account	9,608	-
TSB Cheque a/c - Donations	11,934	-
TSB Society Cheque a/c - Investment Interest	4,721	1,054
<b>Total TSB</b>	<b>26,263</b>	<b>1,054</b>
<b>Term Deposits</b>		
Kiwibank Term Deposits	-	-
TSB Term Deposits	-	-
Heartland Term Deposit	-	-
<b>Total Term Deposits</b>	<b>-</b>	<b>-</b>
<b>Total Cash and Cash Equivalents</b>	<b>119,812</b>	<b>382,058</b>
	2023	2022
<b>6. Receivables</b>		
<b>Receivables from Exchange Transactions</b>		
Accounts Receivable	315	63,087
Sundry Receivables	-	1,155
<b>Total Receivables from Exchange Transactions</b>	<b>315</b>	<b>64,242</b>
<b>Recoverables from non exchange transactions</b>		
Interest	11,747	5,085
Prepayments - Insurance	1,482	1,618
<b>Total Recoverables from non exchange transactions</b>	<b>13,228</b>	<b>6,703</b>
Less: allowance for credit losses	-	-
<b>Total Receivables</b>	<b>13,543</b>	<b>70,945</b>
	2023	2022

7. Financial Investments

BNZ Term Deposits	-	-
Kiwibank Term Deposits	300,000	250,000
TSB Term Deposits	220,000	250,000
Heartland Term Deposits	205,000	353,685
<b>Total Current Investments</b>	<b>725,000</b>	<b>853,685</b>
<b>Non-current investments</b>		
Long-term deposits	-	100,000
<b>Total Non-current investments</b>	<b>-</b>	<b>100,000</b>
<b>Total Financial Investments</b>	<b>725,000</b>	<b>953,685</b>
	2023	2022
<b>8. Inventory</b>		
Inventory - Finished Goods (Book & Brochure Stocks)	6,170	2,259
<b>Total Inventory</b>	<b>6,170</b>	<b>2,259</b>
	2023	2022
<b>9. Work in Progress</b>		
Work in Progress	-	137,091
<b>Total Work in Progress</b>	<b>-</b>	<b>137,091</b>
	2023	2022
<b>10. Property, Plant &amp; Equipment</b>		
<b>Rod Donald Hut</b>		
Gross Carrying Value	335,087	335,087
Less Accumulated Depreciation	(21,103)	(18,526)
<b>Total Rod Donald Hut</b>	<b>313,984</b>	<b>316,561</b>
<b>Rod Donald Hut</b>		
Opening Balance	316,561	319,137
Additions	-	-
Less Depreciation on Hut	(2,577)	(2,577)
<b>Total Rod Donald Hut</b>	<b>313,984</b>	<b>316,561</b>
<b>Te Ahu Patiki Land Development</b>		
Gross Carrying Value	-	-
Less Accumulated Depreciation	-	-
<b>Total Te Ahu Patiki Land Development</b>	<b>-</b>	<b>-</b>
<b>Te Ahu Patiki Land Development</b>		
Opening Balance	-	-
<b>Additions</b>		
Fencing	137,091	137,091
Track work	-	76,538

Project Management (capitalised cost)	-	28,171
<b>Total Additions</b>	<b>137,091</b>	<b>241,800</b>
Less Transfer to Heritage Assets	(137,091)	(104,709)
Less Transfer to Work in Progress	-	(137,091)
<b>Total Te Ahu Patiki Land Development</b>	<b>-</b>	<b>-</b>
<b>Heritage Assets</b>		
Land and capitalised expenses	1,255,222	1,255,222
Land development costs	241,800	104,709
Impairment of Asset	(18,784)	(18,784)
Gain on Disposal	2,849	2,849
<b>Total Heritage Assets</b>	<b>1,481,087</b>	<b>1,343,996</b>
<b>Less Transfer to Gifting</b>		
Less Transfer to Gifting	(1,481,087)	-
<b>Total Less Transfer to Gifting</b>	<b>(1,481,087)</b>	<b>-</b>
Total Property Plant & Equipment	313,984	1,660,557
	2023	2022

#### 11. Intangible Assets

<b>Brochure &amp; Map IP</b>		
Gross Carrying Value	43,151	43,151
Accumulated Amortisation	(31,117)	(26,802)
<b>Total Brochure &amp; Map IP</b>	<b>12,034</b>	<b>16,349</b>
<b>Brochure &amp; Map IP</b>		
Opening Balance	16,349	20,664
Additions	-	-
Less Amortisation for Intangibles	(4,315)	(4,315)
<b>Total Brochure &amp; Map IP</b>	<b>12,034</b>	<b>16,349</b>
	2023	2022

#### 12. Payables

<b>Payables from exchange transactions</b>		
Trade Creditors	18,301	105,747
Accrued Expenses	32,747	7,357
<b>Total Payables from exchange transactions</b>	<b>51,048</b>	<b>113,104</b>
<b>Payables from non-exchange transactions</b>		
GST Payable	3,933	(4,893)
<b>Total Payables from non-exchange transactions</b>	<b>3,933</b>	<b>(4,893)</b>
<b>Total Payables</b>	<b>54,982</b>	<b>108,210</b>

	2023	2022
<b>13. Equity</b>		
<b>Accumulated Surplus / (Deficit)</b>		
Opening Balance	3,054,056	3,196,797
Surplus / (Deficit) for the Year	(1,918,495)	(142,741)
Closing balance 30 June	1,135,561	3,054,056

#### 14. Commitments

As at 30 June 2023, the Trusts material commitments were as follows:

- In June 2022 the Trust extended its memorandum of understanding with Banks Peninsula Conservation Trust and agreed to provide a further \$30,000 per annum to be paid out by 30 June 2024. The total commitment to Banks Peninsula Conservation Trust at 30 June 23 is \$30,000 (2021: \$90,000). The Grant is to be used to support the volunteers and habitat programs for the 2050 ecological vision for Banks Peninsula.

#### 15. Contingencies

As at 30 June 2023, the Trust had no contingent liabilities or assets (2022, nil).

#### 16. Related Party Transactions

The Trust is received a grant of \$23,000 inc gst from the Christchurch City Council for Te Ahu Pātiki Summit Protection.

All transactions with Christchurch City Council were at arms-length and within the normal terms of business.

In 2021 the Trust received two grants from Christchurch City Council for Te Ahu Pātiki Park fencing and biodiversity work totalling \$60,000 ex gst. The trust was owed \$23,000 inc gst from the Christchurch City Council for Te Ahu Pātiki Summit Protection - Grant.

#### 17. Events After Balance Date

The Trust resolved on 14 February 2023 to take over the assets and responsibilities of the Little River Rail Trail Trust subject to Christchurch City Council approval and reaching agreement with existing stakeholders. The Christchurch City Council has now confirmed its support for the Rod Donald Trust taking over the assets and responsibilities of the Little River Rail Trail Trust on the understanding that it is the Trust's intention to conduct this activity within existing budgets. This transaction is now complete, with the assets and responsibilities having been transferred to the Rod Donald Trust. There were no other significant events after the balance date.

#### 18. Legislation Breach

The Rod Donald Banks Peninsula Trust was required under section 67(5) of the Local Government Act 2002 to complete its audited financial statements and service performance information by 30 November 2023. This timeframe was not met due to the late completion of the audit.

#### 19. Financial Instruments

The Rod Donald Trust has elected to apply PBE IPSAS 41.

In accordance with the transitional provisions in PBE IPSAS 41, the Rod Donald Trust have elected not to restate the comparative information. The comparative information continues to be reported under PBE IPSAS 29.

- Note 5 – Receivables – This policy has been updated to reflect that the impairment of short-term receivables is now determined by applying the simplified expected credit loss model.
- Note 13 – Financial assets – This policy has been updated to reflect:

- the new classification categories;
- the measurement and recognition of loss allowances based on the new expected credit loss (ECL) model; and
- the removal of impairment loss considerations for equity investments at FVTOCRE

Financial instruments are cash and cash equivalents, debtors, creditors and other financial assets (see Notes 4, 5, 6 and 11).

#### **Risk**

The Trust has policies to manage the risks associated with financial instruments. The Trust is risk averse and seeks to minimise exposure from its treasury activities.

#### **Interest rate risk**

The Trust is exposed to interest rate risk on funds invested at both fixed and floating interest rates. The risk is managed by restricting investment to fixed interest rate investments, pursuant to the Council's investment policy.

#### **Credit Risk**

Credit risk refers to the risk that a third party will default on its contractual obligations to the Trust, causing the Trust to incur a loss. Financial instruments which potentially subject the Trust to credit risk consist principally of cash, short term investments and accounts receivable. The risk is managed by restricting investment to quality investment grade issues, pursuant to the Council's investment policy.

The Trust banks/has term deposits with the following banks and their respective credit ratings:

- Bank of New Zealand (BNZ) – AA- credit rating per Standard and Poor's (Australia) Pty Limited.
- Kiwibank Limited – AA credit rating per Fitch Ratings Inc.
- TSB Bank Limited – A- credit rating per Fitch Ratings Inc.
- Heartland – BBB credit rating per Fitch Ratings Inc.

### **20. Statement of Accounting Policies**

#### **Reporting Entity**

The Rod Donald Banks Peninsula Trust (‘the Trust’) is a registered charitable Trust created by the Council on 12 July 2010, and is domiciled and operates in New Zealand.

The Trust was established to honour the memory of Rod Donald and his commitment to Banks Peninsula and the Trust exists for the benefit of the present and future inhabitants of the Banks Peninsula and visitors to the region. The Trust does not operate to make a financial return.

The Trust's long term vision is to restore Banks Peninsula to its traditional status as Te Pātaka o Rākaihautū – the storehouse that nourishes. In pursuit of this vision the Trust promotes the sustainable management and conservation of the natural environment of the Banks Peninsula.

The Trust is a public benefit entity (PBE) for the purposes of financial reporting.

The financial statements for the Trust are for the year ended 30 June 2023. The financial statements were to be approved for issue by the Trustees on 9th April 2024.

#### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period.



The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable Financial Reporting Standards, as appropriate for Tier 2 public benefit entities, for which all reduced disclosure regime exemptions have been adopted.

The Trust qualifies for Tier 2 PBE reporting on the basis that it does not have public accountability and has total annual expenses of less than \$30 million.

#### **Presentation Currency and Rounding**

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

#### **Summary of Significant Accounting Policies**

##### **Revenue**

The specific accounting policies for significant revenue items are explained below:

##### ***Non-exchange Revenue***

###### *Grants Received*

Grants are recognised as revenue when they become receivable unless there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

###### *Donated Assets*

Where a physical asset is gifted to or acquired by the Trust for nil consideration or at a subsidised cost, the asset is recognised at fair value and the difference between the consideration provided and fair value of the asset is recognised as revenue.

###### *Donations*

Donations are recognised as revenue when they become receivable and included in the statement of comprehensive income.

##### ***Exchange Revenue***

###### *Interest Revenue*

Interest revenue is recognised using the effective interest method.

###### *Sales of Goods*

Sales are recognised when the product is sold to the customer and invoiced.

##### **Grant Expenditure**

Where grants are discretionary until payment, the expenses is recognised when the payment is advised. Otherwise, the expense (and corresponding liability) is recognised when RDBPT does not have discretion over the payment. For grants without conditions attached, the expense/liability is recognised when RDBPT has an unconditional obligation to make payment.



### Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held on call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### Receivables

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (ECL).

The Rod Donald Trust apply the simplified ECL model of recognising lifetime ECL for short-term receivables.

In measuring ECLs, receivables have been grouped into rates receivables, and other receivables, and assessed on a collective basis as they possess shared credit risk characteristics. They have then been grouped based on the days past due. A provision matrix is then established based on historical credit loss experience, adjusted for forward looking factors specific to the debtors and the economic environment.

Other receivables are written-off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the debtor being in liquidation or the receivable being more than one year overdue.

Previous accounting policy:

In the previous year, short-term receivables are recorded at their face value, less any provision for impairment. A receivable is considered impaired when there is evidence that the amount due will not be able to be collected. The amount of the impairment is the difference between the carrying amount of the receivable and the present value of the amounts expected to be collected.

### Investments - Bank Term Deposits

Investments in bank term deposits are initially measured at the amount invested. After initial recognition, investments in bank deposits are measured at amortised cost using the effective interest method, less any provision for impairment.

Non current investments relates to investments that will not mature within 12 months after the balance date.

### Loans Receivable

Loans receivable are initially measured at fair value. After initial recognition, loans receivable are measured at amortised cost using the effective interest method, less any provision for impairment.

### Inventories

Inventories are valued at the lower of cost (using the FIFO method) or net realisable value. For inventories acquired through non-exchange transactions, initial measurement of cost is determined as fair value at the date of acquisition.

The amount of any write-down to net realisable value is recognised in the surplus or deficit in the period of the write-down.

### Property, Plant, and Equipment

Property, plant, and equipment are measured at cost less accumulated depreciation and impairment. If items are acquired through non-exchange transactions, cost is determined as fair value at the time of acquisition.

#### Additions

The cost (or fair value) of an item of property, plant, and equipment is recognised as an asset only when it is probable that future economic benefits or service potential associated with the item will flow to the Trust and the cost of the item can be measured reliably. Work in progress is recognised at cost less impairment and is not depreciated.

#### Disposals

#### *Subsequent Costs*

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that future economic benefits or service potential associated with the item will flow to the Trust and the cost of the item can be measured reliably. The costs of day-to-day servicing of property, plant, and equipment are recognised in the surplus or deficit as they are incurred.

#### *Depreciation*

Depreciation is charged on items of property, plant and equipment to write-off cost to estimated residual value over the useful life of each item. The residual value and useful life of an asset is reviewed, and adjusted if applicable, at each financial year end.

Depreciation on buildings is being charged at a rate of 2% (straight line) based on an estimated useful life of 50 years. No depreciation is charged on items under construction. Land is not depreciated.

#### **Intangible Assets**

##### *Software Acquisition and Development*

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs that are directly associated with the development of software for internal use are recognised as an intangible asset. Direct costs include software development employee costs and an appropriate portion of relevant overheads.

Costs associated with the development of the Trust's websites that provide service potential to the Trust are capitalised. Website maintenance costs are recognised as an expense when incurred.

##### *Amortisation*

The carrying value of an intangible asset with a finite life is amortised on a straight-line basis over its useful life. Amortisation begins when the asset is available for use and ceases at the date that the asset is de-recognised. The amortisation charge for each financial year is recognised in the surplus or deficit.

#### **Impairment of Property, Plant, and Equipment and Intangible Assets**

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written-down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

#### **Non-current Assets Held for Sale**

Non-current assets held for sale are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. Non-current assets held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

Any impairment losses for write-downs of non-current assets held for sale are recognised in the surplus or deficit.

Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised.

Non-current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified

#### Prepayments

Prepayments are recorded at cost.

#### Payables

Short-term payables are recorded at their face value.

#### Goods and Services Tax

All items in the financial statements are presented exclusive of GST, except for receivables and payables, which are presented on a GST-inclusive basis. Where GST is not recoverable as input tax, it is recognised as part of the related asset or expense. The commitments are disclosed exclusive of GST.

The net amount of GST recoverable from, or payable to, the IRD is included as part of receivables or payables in the statement of financial position.

The net GST paid to or received from IRD, including the GST relating to investing and financing activities, is classified as a net operating cashflow in the statement of cashflows.

#### Income Tax

The Trust is a registered charitable trust. It is therefore exempt from the payment of income tax

#### Critical Accounting Estimates, Assumptions and Judgments in Applying Accounting Policies

In preparing these financial statements, the Trust has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### *Estimating Useful Lives and Residual Values of Intangible Assets*

At each balance date, the useful lives and residual values of the intangible assets are reviewed. Assessing the appropriateness of useful life and residual value estimates of intangible assets requires a number of factors to be considered such as the expected period of use of the intangible asset by the Trust, and expected disposal proceeds from the future sale of the asset.

An incorrect estimate of the useful life or residual value will affect the depreciation expense recognised in the surplus or deficit, and carrying amount of the asset in the statement of financial position.

Intangible assets held by the Trust on 30 June 2015 relate to its Comprehensive Mapping Project which has resulted in publication of a book and several brochures describing walks on Banks Peninsula and a matching website. The useful life and associated amortisation rate of these intangible assets have been estimated as follows:

##### Book and Brochures:

- Book is: Banks Peninsula Walks Directory
- Brochures are: Akaroa Village Walks, Akaroa Country Walks, Akaroa/Wairewa Summits and Bays, Lyttelton Town and Hills, Diamond Harbour Coastal and Village Loops, Governors Bay Harbour Hills and Heritage Walks, Te Ara Pātaka interim brochure
- Useful life 10 years

- Website URL is: [www.bankspeninsulawalks.co.nz](http://www.bankspeninsulawalks.co.nz)
- Useful life 2.5 years
- Amortisation rate 40% (straight line)

The Trust has not made significant changes to past assumptions concerning useful lives and residual values.

**Comparison with Prospective Financial Statements**

Major variances in the comparative financial statements are explained below:

*Administration Costs: Actual \$47,580 Budget \$14,833* - There was a significant increase in audit fees for the 2023 financial year which was not anticipated prior to preparing budget for the year.

*Gifting: Actual \$1,481,087 Budget \$0* - The transfer of the Te Ahu Pātiki has been reclassified through the Statement of Comprehensive Revenue and Expense during the audit process so was not originally included in the budgeted figures.

*Payables Under Exchange Transactions: Actual \$51,048 Budget \$18,300* - The budget figures were significantly less due to increase in payable invoices for Audit fees.

Rod Donald Banks Peninsula Trust  
For the year ended 30 June 2023

**To the readers of Rod Donald Banks Peninsula Trust's financial statements and  
performance information for the year ended 30 June 2023**

The Auditor-General is the auditor of Rod Donald Banks Peninsula Trust (the Trust). The Auditor-General has appointed me, Chantelle Gernetzky, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and performance information of the Trust on his behalf.

**Opinion**

We have audited:

- the financial statements of the the Trust on pages 20 to 35, that comprise the statement of financial position as at 30 June 2023, the statement of comprehensive revenue and expense, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the performance information of the Trust on pages 12 to 18.

In our opinion:

- the financial statements of the Trust on pages 20 to 35:
  - present fairly, in all material respects:
    - its financial position as at 30 June 2023; and
    - its financial performance and cash flows for the year then ended; and
  - comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Reporting Standards Reduced Disclosure Regime; and
- the performance information of the Trust on pages 12 to 18 presents fairly, in all material respects, the Trust's actual performance compared against the performance targets and other measures by which performance was judged in relation to the Trust's objectives for the year ended 30 June 2023.

Our audit was completed on 9 April 2024. This is the date at which our opinion is expressed.

(New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Trustees for the financial statements and the performance information**

The Trustees are responsible on behalf of the Trust for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Trustees are also responsible for preparing the performance information for the Trust.

The Trustees are responsible for such internal control as they determine is necessary to enable it to prepare financial statements and performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and the performance information, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern. The Trustees are also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trustees intends to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

The Trustees' responsibilities arise from the Local Government Act 2002 and Trust Deed.

### **Responsibilities of the auditor for the audit of the financial statements and the performance information**

Our objectives are to obtain reasonable assurance about whether the financial statements and the performance information, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers, taken on the basis of these financial statements and the performance information.

For the budget information reported in the financial statements, our procedures were limited to



professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements and the performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- We evaluate the appropriateness of the reported performance information within the Trustees' framework for reporting its performance.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements and the performance information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements and the performance information, including the disclosures, and whether the financial statements and the performance information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

the performance information, and our auditor's report thereon.

Our opinion on the financial statements and the performance information does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements and the performance information, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and the performance information, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Independence

We are independent of the Trust in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners*, issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the Trust.



Chantelle Gernetzky  
Audit New Zealand  
On behalf of the Auditor-General  
Christchurch, New Zealand

**Central Plains Water Trust  
Statement of Intent  
For the year commencing  
1 July 2024**

**Attachment B**  
**Item 11**

**CENTRAL PLAINS WATER TRUST STATEMENT OF INTENT FOR  
THE YEAR COMMENCING 1 JULY 2024**

**1. INTRODUCTION**

**Statutory requirement**

- This Statement of Intent ("Sol") sets out for Central Plains Water Trust ("CPWT") the objectives, the nature and scope of the activities to be undertaken, and the key areas of focus of the Trust.
- The process of negotiation and determination of an acceptable Sol is an expression of the accountability relationship between CPWT and its settlors, the Christchurch City Council and Selwyn District Council under the Trust Deed.
- The Sol is reviewed annually with the [Christchurch City Council and Selwyn District Council](#).

**Contact addresses**

- CPWT's registered office is at the offices of Central Plains Water Limited, 14 Nga Mahi Road, Christchurch.

**Structure**

- CPWT is a trust established for charitable purposes by a deed of declaration of trust (the Trust Deed) dated 9 August 2012 and is a Council-Controlled Organisation (CCO) established by the Christchurch City Council and Selwyn District Council.

**2. TRUST OBJECTIVES**

The Trust Deed sets out the following charitable purposes ("the Objects"), namely:

To promote the development of agriculture in the Central Canterbury Plains area of New Zealand for the benefit of all of the inhabitants of the Canterbury Region by:

- 1) Encouraging supporting and facilitating:
  - a) sustainable development of the water resources of the Region
  - b) agricultural and horticultural diversity in the Central Canterbury Plains area
  - c) an appropriate balance of the benefits of agricultural development with the enhancement of ecological, social and recreational values in the Central Plains area.
- 2) Providing and facilitating education to the inhabitants of the Region in relation to water issues and sustainable agricultural development.

In pursuance of the objectives, the Trustees will have regard to:

- a) appropriate strategic development plans for the water resources of the Regions;
- b) whether other sources of funding or support are available, including assistance provided through industry or regional development policies and programmes of local authorities or central government;
- c) the objectives, roles and activities of any other organisations engaged in economic development activities in the Regions;
- d) inter-generational issues in order to promote long term sustainability of the water resources of the Regions;
- e) the vision and principles agreed by the Trust to apply to the Scheme, as set out in the agreement in relation to the Scheme between Te Rūnanga o Ngai Tahu, Te Taumutu Rūnanga Inc, Te Ngai Tuahuriri Inc, Wairewa Rūnanga Inc, Te Rūnanga o Arowhenua Trust, Central Plains Water Trust and Central Plains Water Limited dated 29 May 2012, and any other matters that they believe are relevant;
- f) a key role of the Trust to monitor use rights and compliance; and
- g) the need to identify specific targets aimed at providing stakeholders with clear progress against the Trust's objectives.

### 3. NATURE AND SCOPE OF ACTIVITIES

CPWT is unique in that it holds the resource consents of the Central Plains Water Scheme and licences their use to Central Plains Water Limited under a Memorandum of Agreement dated 4 May 2016. Under the Agreement, CPWT's obligations include:

- reporting annually to the people of Canterbury on the Scheme's environmental, social and economic results; and
- administering the Environmental Management Fund (EMF) in the manner set out in the resource consents.

The reasonable costs of administering CPWT are agreed annually with CPWL, and these are paid annually by CPWL to CPWT.

### 4. GOVERNANCE

#### Role and responsibilities of the Board

The Trustees are required to manage the affairs of CPWT in accordance with the objectives of CPWT and otherwise in accordance with the terms of the CPWT Trust Deed.

The Trustees must also ensure that CPWT effectively carries out its responsibilities under the MoA.

The trustees see their prime responsibilities as:

- reporting to the public on the performance of the Scheme in relation to the trust's objects and community expectations over time;
- Encouraging supporting and facilitating an appropriate balance of the benefits of agricultural development with the enhancement of ecological, social and recreational values in the Central Plains area; and
- Providing and facilitating education to the inhabitants of the Region in relation to water issues and sustainable agricultural development.

The trustees discharge this responsibility through effective leadership and through excellent public communication.

The board of trustees seeks to maintain best practise systems, procedures, policies and guidelines to ensure that:

- plans and budgets reflect short and long term horizons;
- the performance of the Trust is monitored against the Trust's Sol by the board of trustees;
- all relevant matters are brought to its attention through a system of prompt and comprehensive reporting in accordance with the MoA;
- its financial statements are prepared and published in accordance with generally accepted accounting practice that give a true and fair view of the financial position of CPWT as at each balance date and the results of its activities and cash flows for each year;
- the assets of CPWT (the resource consents) are safeguarded by ensuring that internal control procedures are in place in order to provide a reasonable assurance that CPWT will function in a professional and lawful manner and that it follows this Sol to guide its future work in pursuit of CPWT's objectives; and
- all trustees subscribe to the principles of good governance and usually the accepted codes of best practice on corporate governance.

#### The Trust Board's reporting responsibilities

CPWT is a trust for charitable purposes and as such its beneficiaries are the people of Canterbury generally, however the trustees will ensure that the Councils as settlors are informed of all major developments affecting CPWT's affairs as required by the Trust Deed Information will be communicated to the Councils through both the Annual Report and the Half-yearly Report. CPWT will operate on a "no surprises" basis with regard to all issues which the Trustees consider to be of relevance to settlors.

#### The Board composition

Currently the board of trustees comprises:

- Pat McEvedy (chairperson)
- Elle Archer
- Robert Lawrence
- [Les Wanhalla](#)
- [Murray Doak](#)
- [Richard McDowell](#)

#### Process for appointment of Trustees

Trustees may be appointed in three ways:

- The Settlers jointly have the right to appoint Trustees for such term of office (not exceeding three years);
- The Trustees may themselves co-opt from time to time persons to serve as additional Trustees.

- Te Rūnanga o Ngai Tahu may appoint up to three trustees.

#### Board meetings

The board meets at least quarterly and at such other times as business shall require.

#### Board performance review

The board will conduct an internal annual performance review at its first meeting following the end of CPWT's financial year.

### 5. HEALTH AND SAFETY

CPWT has no employees and no physical operations, nor does it have any direct or indirect responsibilities for the operations of CPWL, nor any public liability for the Scheme operations.

### 6. FUNDING

CPWT has no commercial operations and operates exclusively through an annual funding regime in accordance with the MoA. The total level of such annual funding is currently approximately \$~~120,000~~ 130,000

### 7. STRATEGIC DIRECTION

#### Reporting to the public on the performance of the Scheme

CPWT publishes an Annual Sustainability Report for the Scheme on its website.

#### Environmental leadership

CPWT's environmental leadership arises generally in the pursuance of its objectives, and through its role as the holder of the Scheme's resource consents, and its public reporting functions.

The trustees wish to ensure that the Trust's effort is prioritised in areas which are not presently being undertaken by others and is commensurate with the capacity that the Trust has from time to time.

In 2024/25, the Trust will engage in the following activities, although the extent to which the Trust can undertake these activities and achieve meaningful outcomes is limited by its capacity and resources:

1. Consideration of the benefits and risks to the environment, ecology, community, and recreational values of the region from CPWL's activities, including but not limited to water quality, with reference to the objectives of the Canterbury Water Management Strategy and the Selwyn-Waihora Zone Committee ZIPA. For this purpose, the Trustees will present the Annual Sustainability Report, scheduled for completion by the end of December 2024~~2~~, to the representatives of the Councils at the bi-annual meeting planned for March 202~~5~~3.
2. Consideration of the ways in which the CPW Scheme is encouraging, supporting and facilitating an appropriate balance of the benefits of economic development, with the enhancement of ecological, social, cultural and recreational values in the Central Plains area. These matters will also be reported in the Trust's Annual Report to the Councils to be presented to the representatives of the Councils at the bi-annual meeting planned for March 2025.
3. Consideration of biodiversity enhancement opportunities across the region associated with sustainable development of the water resources of the Region, with particular reference to the CPW Scheme, the role of mahinga kai and the national direction to give effect to Te Mana o Te Wai.



4. That the Annual Sustainability Report's reporting framework is reviewed and any additional information that would assist the councils to be well-informed of the risks of contaminants reaching drinking water supplies is included.
5. Engagement is undertaken with the councils' environmental staff on the Annual Sustainability Report's findings, following which the Trust presents the Report to the councils in an open public meeting each year.

#### Community Engagement and Education

CPWT maintains a website for the purposes of public information and engagement concerning the operation of the Scheme.

The Community Liaison Group required by the resource consent conditions was established in December 2013 and is being supported as required.

The trustees are developing and will facilitate the 'Story of Water', an education program for the young people of Selwyn District, focussing on the benefit and significance of water to sustainable agricultural/horticultural development. [The trustees may engage with other parties to combine resources to deliver education targets.](#)

Consideration of educational opportunities [including the Trust's plans for the engagement with schools set out in the Strategic Plan, and also with other stakeholder groups \(to be identified\)](#) in order to enhance public knowledge of water issues and the benefits of the proper management of water for sustainable economic development.

#### Engagement with Selwyn District Council and Christchurch City Council

Representatives of the Trust Board will meet with representatives of the Councils biannually and on such additional occasions as may be agreed to discuss the Trust's monitoring of the performance of CPWL in operating the Scheme. This will include the Trustees' presentation of its Annual Sustainability Report. The Report is scheduled for completion by the end of December 2024<sup>2</sup> and the Trust representatives will present it to the representatives of the Councils at the bi-annual meeting planned for [March 2025February 2023](#).

The trustees will also discuss and agree with the Settlers on any key potential areas of additional focus for the Trust. The extent to which the Trust can undertake these activities and achieve meaningful outcomes is limited by its capacity and resources.

#### Key outputs

<ul style="list-style-type: none"> <li>Reporting to the public on the performance of the Scheme</li> </ul>	<ul style="list-style-type: none"> <li>Continue use of <a href="#">an independent consultantLiquid Earth (Brydon Hughes)</a> to obtain data from CPWL and prepare the Annual Sustainability Report</li> <li>Continue to publish 'a user-friendly' Annual Sustainability Report on our website <a href="#">by March 31<sup>st</sup></a>.</li> </ul>
<ul style="list-style-type: none"> <li>Environmental leadership</li> </ul>	<ul style="list-style-type: none"> <li><a href="#">Instigate informal talks with water users</a></li> <li>Develop a <a href="#">financial</a> plan to support <a href="#">our</a> education initiatives including CPWL funding (based on surplus funds from our operations), use of the EMF, and possible other external sources</li> </ul>
<ul style="list-style-type: none"> <li>Community engagement and Education</li> </ul>	<ul style="list-style-type: none"> <li>Improve the website to make it more effective, <a href="#">and</a> accessible <a href="#">and current</a>.</li> </ul>

	<ul style="list-style-type: none"> <li>Education and engagement of <a href="#">residents and stakeholders youth and other generations</a> within the Selwyn District</li> <li>Company, Trust, Council and Ecosystem strategic alignment</li> <li>External opportunities, e.g. partnerships, innovation, and intergenerational learning</li> </ul>
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<ul style="list-style-type: none"> <li>Engagement with Selwyn District Council and Christchurch City Council</li> </ul>	<ul style="list-style-type: none"> <li>Continue six-monthly briefings by CPWT with additional briefings by exception <a href="#">Present sustainability report to councils in a public meeting if requested.</a></li> </ul>
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**Operational and Performance Targets**

<ul style="list-style-type: none"> <li>Education Targets</li> </ul>	<ul style="list-style-type: none"> <li>Undertake an ecosystem Bus tour</li> <li><a href="#">Visits to four schools within the Selwyn District Engage in 4 education events or projects</a></li> <li><a href="#">Dissemination of video programmes</a></li> </ul>
<ul style="list-style-type: none"> <li>Environmental Targets</li> </ul>	<ul style="list-style-type: none"> <li>To ensure compliance of resource consents</li> <li>To ensure compliance of water rights</li> <li>To report on any non-compliance <a href="#">to the Joint Settlor Committee</a></li> <li>Commitment to meeting all legal, statutory and regulatory requirements</li> </ul>
<ul style="list-style-type: none"> <li>Relationship Targets</li> </ul>	<ul style="list-style-type: none"> <li>Stakeholder engagement and advice</li> <li>Trust meetings with the Joint <a href="#">Settlor Working</a> Committee</li> </ul>

**8. ANNUAL AND HALF YEAR REPORTING TO COUNCILS**

**Frequency of reporting:**

A half yearly report and an audited annual report as at end of June--.

**Accounting policies:**

Refer to Schedule 1 attached.

**Reporting on agreed key areas of focus**

CPWT will provide formal reports to the settlor Councils on its agreed key areas of focus through half-yearly and annual reports.

CPWT representatives will meet with representatives of the settlor Councils to discuss current activities, progress against the agreed key areas of focus and future opportunities and risks generally on a half-yearly basis.

**9. ESTIMATE OF COMMERCIAL VALUE OF THE TRUST'S ASSETS**

CPWT's only asset is the resource consents for the CPW Scheme, and otherwise has no non-current assets (for example, property, plant and equipment, etc.). Any current assets (for example, cash and accounts receivable) at any one time are held exclusively to fund the needs and commitments of the Trust. Accordingly, the estimated commercial value of the Trust is effectively nil.

## SCHEDULE 1

### STATEMENT OF ACCOUNTING POLICIES

#### Statement of reporting entity

Central Plains Water Trust was initially formed through a Declaration of Trust on 15 April 2003. This has been replaced by a deed of trust dated 9 October 2012. The Trust is a charitable trust and is a Council Organisation of both the Selwyn District Council and the Christchurch City Council under the Local Government Act 2002.

Commented [CG1]: Updated deed date

#### Basis of preparation

The financial statements of the Trust have been prepared in accordance with the requirements of the Local Government Act 2002 and Generally Accepted Accounting Practice in New Zealand (NZ GAAP). They comply with Public Benefit Entity International Public Sector Accounting Standards (PBE IPSAS).

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

The financial statements have been prepared on an historical cost basis.

The financial statements are presented in New Zealand dollars and the functional currency of the Trust is New Zealand dollars.

The Trust has designated itself as a public benefit entity for the purposes of PBE IPSAS.

#### Changes in accounting policies

There have been no changes in accounting policies during the year.

#### Standards and Interpretation issued and not yet adopted

There are no standards and interpretations issued and not yet adopted that are applicable to the Trust's operations.

#### Going concern

The financial statements of the Trust have been prepared under the going concern assumption.

The Trust is reliant on Central Plains Water Limited to fund both its operating expenses and its liabilities under the MoA.

Central Plains Water Limited was formed to investigate, construct and operate a water management scheme for the Central Canterbury Plains. It has completed the construction of, and has commissioned both Stages 1 and 2 of the Scheme and also the Sheffield Scheme. The Company is now operating the whole Scheme in the manner required by the resource consents granted by the consent authorities. The resource consents have been transferred to the Trust, which in turn has granted the Company an exclusive license to use the resource consents as set out in the MoA.

If CPWL was unable to continue in operational existence, the Trust would lose that source of funding. In such circumstances, other sources of funding would need to be obtained, so that the Trust could continue to carry out its functions effectively.

If the Trust was unable to obtain such additional funding, it may be unable to continue in operational existence. In this event, adjustments may have to be made to the financial statements to reflect the situation that assets may need to be realised other than in the amount at which they are currently recorded in the statement of financial position. In addition, the Trust may have to provide for further liabilities that might arise.

**Significant accounting policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial report.

**Revenue**

Revenue is measured at the fair value of consideration received or receivable.

Revenue from a contract to provide services is recognised by reference to stage of completion of the contract at year-end balance date.

Interest income is recognised using the effective interest method.

**Revenue in Advance**

Revenue in Advance is recognised as revenue when expenditure is incurred. This practice is based on the Reimbursement Agreement with Central Plains Water Limited dated 6 May 2004.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

**Trade and other receivables**

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

A provision for impairment of receivables is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the effective interest method.

**Financial assets**

The Trust classifies its financial assets into the following categories: financial assets at fair value through surplus or deficit, held-to-maturity investments, loans and receivables and financial assets at fair value through other comprehensive income. The classification depends on the purpose for which the investments were acquired. The Trustees' or management determine the classification of investments at initial recognition and re-evaluate this designation at every reporting date.

Financial assets and liabilities are initially measured at fair value plus transaction costs unless they are carried at fair value through surplus or deficit in which case the transaction costs are recognised in the surplus or deficit.

Purchases and sales of investments are recognised on trade-date, the date on which the Trust commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Trust has transferred substantially all the risks and rewards of ownership.

The fair value of any financial instruments that are not traded in an active market is determined using valuation techniques. The Trust does not have any financial assets of this nature at this time.

The four categories of financial assets are:

*Financial assets at fair value through surplus or deficit*

This category has two sub-categories: Financial assets held for trading and those designated at fair value through surplus or deficit at inception. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by the Trustees'. Derivatives are also categorised as held for trading unless they are designated as hedges. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of the balance date.

After initial recognition, they are measured at their fair values. Gains or losses on remeasurement are recognised in the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

*Loans and receivables*

These are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

After initial recognition, they are measured at amortised cost using the effective interest method. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit. Loans and receivables are classified as 'trade and other receivables' in the statement of financial position.

Currently, the Trust has trade and other receivables in this category.

*Held to maturity investments*

Held to maturity investments are assets with fixed or determinable payments and fixed maturities that the Trust has the positive intention and ability to hold to maturity.

After initial recognition they are measured at amortised cost using the effective interest method. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

*Financial assets at fair value through other comprehensive income*

Financial assets at fair value through other comprehensive income are those that are designated as fair value through comprehensive income or are not classified in any of the other categories above.

This category encompasses:

- ☐ Investments that the Trust intends to hold long-term but which may be realised before maturity; and
- ☐ Shareholdings that the Trust holds for strategic purposes.

After initial recognition, these investments are measured at their fair value with valuations performed by an independent valuer with sufficient regularity to ensure no investments are included at a valuation that is materially different from fair value. The valuation changes are recognised and held in a revaluation reserve.

On de-recognition, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

#### Impairment of Financial Assets

At each balance date, the Trust assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired. Any impairment losses are recognised in the surplus or deficit.

#### Income Tax

Up to 30 June 2008 the Trust was a Charitable Trust exempt from income tax under sections CW34 and CW35 of the Income Tax Act 2004. The Trust is not registered as a charitable entity under the Charities Act 2005 and its charitable tax exemption lapsed on 1 July 2008. The Trust is not currently seeking registration as it does not intend to make a financial profit from its activities.

As the Trust does not trade, and its costs are reimbursed under the Memorandum of Agreement with Central Plains Water Limited, the Trust does not have any tax expense, liabilities, or assets.





8 December 2023

Dawn Baxendale  
Chief Executive  
Christchurch City Council  
PO Box 73012  
CHRISTCHURCH8154  
dawn.baxendale@ccc.govt.nz

Kia ora Dawn

**Civic Financial Services - Statement of Intent for 2024**

Please find enclosed a copy of Civic's Statement of Intent for 2024.

The Company's major source of income in 2024 will come from providing superannuation administration services for the local government sector through the SuperEasy KiwiSaver Superannuation Scheme and Local Government Superannuation Scheme. Additional income will be derived from the services provided to the Local Authority Protection Programme, Riskpool, Civic Liability Pool and Civic Property Pool.

The 2020 Special General Meeting of the Company agreed that instead of providing dividends to shareholders, future surplus funds should be applied to reduce the administration fees for members of the SuperEasy KiwiSaver Superannuation Scheme and Local Government Superannuation Scheme.

We are again pleased to announce that a further reduction in the schemes' base administration fee will apply from 1 April 2024, reducing the fee from the current rate of 0.35% per annum to 0.33% per annum.

We have updated the communication section incorporated in the Statement of Intent to keep you informed of the changes we have implemented as we strive to improve the information provided to our members.

Thanks for your continued support, I look forward to working with you in 2024.

Ngā mihi



Charlie Howe  
Chief  
Executive  
Email: [charlie.howe@civicfs.co.nz](mailto:charlie.howe@civicfs.co.nz)



# Civic Financial Services Ltd Statement of Intent

For the year to 31 December 2024

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## 1.0 What we do

- 1.1 We provide superannuation services for the local government sector through our SuperEasy KiwiSaver Superannuation Scheme and Local Government Superannuation Scheme.
- 1.2 We also provide high-quality, low-cost administration services to our client boards (Local Authority Protection Programme, Riskpool, Civic Liability Pool and Civic Property Pool).

## 2.0 Mission Statement

- 2.1 Civic will be a trusted and preferred financial services provider to the local government sector:
  - Dedicated to our shareholders.
  - Committed to our members.
  - A sound and successful business.

## 3.0 Financial Projections

- 3.1 Our primary source of income in 2024 will come from fees for providing superannuation administration for the local government sector through the SuperEasy KiwiSaver Superannuation Scheme and Local Government Superannuation Scheme. We also receive fees from providing administration, accounting and other services to the Local Authority Protection Programme, Riskpool, Civic Liability Pool and Civic Property Pool.
- 3.2 Our other source of income in 2024 will come from returns on our investments.
- 3.3 The Boards current policy is not to pay a dividend to our shareholders. It was agreed at the 2020 Special General Meeting that the funds which could otherwise be provided as dividends to shareholders should be used to reduce the administration fees applied to our two superannuation schemes.
- 3.4 Fee reduction: We will reduce the SuperEasy KiwiSaver Superannuation Scheme and Local Government Superannuation Scheme base administration fee from 0.35% per annum to 0.33% per annum from 1 April 2024.

- 3.5 Financial projections for the years 2024 to 2026 are:

	2024 \$000's	2025 \$000's	2026 \$000's
Administration Income	2,162	2,173	2,230
Investment Income	525	530	597
Total Revenue	2,687	2,703	2,827
Expenses	2,563	2,600	2,572
Surplus before tax	124	103	255
Surplus after tax	89	74	183

Note - these are projections, not firm predictions.

## 4.0 Performance Measures

- 4.1 We aim to provide superannuation and savings products and services to at least 90% of local authorities.
- 4.2 We plan to be retained as administration manager for the Local Authority Protection Programme, Riskpool, Civic Liability Pool and Civic Property Pool.

## 5.0 Reporting to Shareholders

- 5.1 We will provide an audited report for the 2023 year by 30 April 2024. The report will contain a review of our operations during the year and audited annual accounts.
- 5.2 We will provide a report on the first half of 2024 by 30 September 2024. The report will contain a review of our operations during the half-year and unaudited half-yearly accounts.

## 6.0 Transactions with Related Parties

- 6.1 Civic has 73 shareholders, comprising 72 local authorities and TrustPower.
- 6.2 Local Government Superannuation Trustee Limited and Local Government Mutual Funds Trustee Limited are wholly owned subsidiaries of Civic. Because it is sharing management resources, the Local Authority Protection Programme, Riskpool, Civic Liability Pool and Civic Property Pool are also considered to be related parties to Civic..
- 6.3 Transactions with shareholder members include risk-financing services and superannuation and savings-related financial services.
- 6.4 Charges to and from shareholder members will be made for services provided as part of the normal trading activities of Civic and its subsidiaries. All transactions with shareholder members are made on a purely commercial basis.

## 7.0 Member Communication

- 7.1 We have developed strategies setting out the future direction of Civic which focus on three key areas; positioning, promoting and protecting our brand as a trusted and preferred superannuation provider to the local government sector. The strategies are underpinned by Civic's people-centric model, an approach that cares about its members and their whānau and aims to maximise their retirement funds.
- 7.2 This has involved reviewing Civic's processes and product information to ensure it follows the BRACS formula: Believable, Relevant, Actionable, Compelling and Simple.
- 7.3 More regular and informative newsletters have become an important part of Civic's member-centric approach. As part of this, we have created presentations that better describe our purpose and the superannuation product range. The website has also undergone a refresh, the content and navigation being revised to provide easy access to product information, including automated sign-up forms to ensure a more efficient and user-friendly service for members and potential members.
- 7.4 We will be conducting our second member survey early next year to continue to monitor ongoing member satisfaction and assess the opportunity for better provision of services. Regular and targeted communications will provide members with the information requested in the surveys.
- 7.5 We are also investing into a completely new Website for SuperEasy next year which will improve communicating to members.

(04) 978 1250 | [admin@civicfs.co.nz](mailto:admin@civicfs.co.nz)



## 12. CWTP Insurance Update

Reference Te Tohutoro: 24/806379

Responsible Officer(s) Te Adrian Seagar, Manager Insurance and Asset Management

Pou Matua: Sophie Meares, Senior Legal Counsel

Accountable ELT Bede Carran, General Manager Finance, Risk & Performance / Chief

Member Pouwhakarae: Financial Officer

### 1. Purpose and Origin of the Report Te Pūtake Pūrongo

- 1.1 The purpose of this report is to update the Finance and Performance Committee regarding progress with the CWTP Tricking Filter fire insurance claim.
- 1.2 This report is staff-generated following resolution FPCO/2023/00081 dated 22 November 2023 which noted that updates on the insurance claim will be provided to the Finance and Performance Committee quarterly or as required.
- 1.3 The information in this report is provided in order for the Committee and public to understand the current status of Council's insurance claim. The content of this report is the only information that can be released at this time without prejudicing the claim.

### 2. Officer Recommendations Ngā Tūtohu

That the Finance and Performance Committee:

1. Receives the information in the CWTP Insurance Update Report.

### 3. Scope of this report

- 3.1 As indicated in previous CWTP Insurance Updates to the Finance and Performance Committee, the scope of this information report is to update the Finance and Performance Committee with the information that is able to be released about the progress of the insurance claim.
- 3.2 Outside the scope of this report is:
  - Immediate response to the fire at the CWTP;
  - The operation of the interim solution at the CWTP;
  - Mitigation plan for the resource consent compliance monitoring report;
  - Implementation of the findings of the Independent Review.
- 3.3 Staff presenting at the Finance and Performance Committee meeting will not be able to answer questions on the matters that are outside the scope of this report.

### 4. Background

- 4.1 Since November 2023 the Finance and Performance Committee has received Public Information Reports updating the Committee on information that could be made public about the CWTP insurance claim.

## 5. Update on the insurance claim

- 5.1 The concept design for the restoration of the trickling filters is now complete. The Council has instructed further investigative works necessary prior to commencing the detailed design for the restoration of the trickling filters.
- 5.2 The costs to restore the trickling filters are insured. The Council's insurance entitlement is to receive the costs to restore the trickling filters to a condition substantially the same as, but not better or more extensive than, their condition when new, and including any alterations that may be necessary to comply with any law.
- 5.3 As signalled in the previous update, as part of the restoration, the concept design has considered potential opportunities for operational improvements to the trickling filters that are outside the Council's insurance policy entitlement. Some opportunities have been identified such as improving access to the trickling filters for maintenance, additional hardstand areas for maintenance purposes, and electrical, instrumentation and control improvements.
- 5.4 These potential improvements will be considered further as part of the detailed design, and have been allowed for as part of the CWTP Renewals and Replacements budget in the Long-Term Plan. There has not been any decision to commit to these improvements, and they will be brought to the Council for consideration following completion of the detailed design for the restoration of the trickling filters.
- 5.5 The concept design and associated cost estimate has been reported to and overseen by the Insurance Subcommittee. The Insurance Subcommittee's delegation to oversee the conduct and progress of any significant insurance claims is subject to any final decisions being reported back to the Finance and Performance Committee or Council. No final resolution of the insurance claim has yet been achieved with the insurer. The Council continues to work with the insurer to resolve the claim.

## Attachments Ngā Tāpirihanga

There are no attachments to this report.

In addition to the attached documents, the following background information is available:

Document Name – Location / File Link	
Finance and Performance Committee Report – CWTP Insurance Update dated 22 November 2023	<a href="https://app.bigtincan.com.au/file/p/1003733000">https://app.bigtincan.com.au/file/p/1003733000</a>
Finance and Performance Committee Report – CWTP Insurance Update dated 28 February 2024	<a href="https://app.bigtincan.com.au/file/p/1003954006">https://app.bigtincan.com.au/file/p/1003954006</a>

## Signatories Ngā Kaiwaitohu

<b>Authors</b>	Sophie Meares - Senior Legal Counsel Adrian Seagar - Manager Insurance & Asset Management
<b>Approved By</b>	Bede Carran - General Manager Finance, Risk & Performance / Chief Financial Officer



## 13. Resolution to Exclude the Public

*Section 48, Local Government Official Information and Meetings Act 1987.*

I move that the public be excluded from the following parts of the proceedings of this meeting, namely items listed overleaf.

Reason for passing this resolution: good reason to withhold exists under section 7.

Specific grounds under section 48(1) for the passing of this resolution: Section 48(1)(a)

### Note

Section 48(4) of the Local Government Official Information and Meetings Act 1987 provides as follows:

“(4) Every resolution to exclude the public shall be put at a time when the meeting is open to the public, and the text of that resolution (or copies thereof):

- (a) Shall be available to any member of the public who is present; and
- (b) Shall form part of the minutes of the local authority.”

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public are as follows:

ITEM NO.	GENERAL SUBJECT OF EACH MATTER TO BE CONSIDERED	SECTION	SUBCLAUSE AND REASON UNDER THE ACT	PLAIN ENGLISH REASON	WHEN REPORTS CAN BE REVIEWED FOR POTENTIAL RELEASE
14.	PUBLIC EXCLUDED FINANCE AND PERFORMANCE COMMITTEE MINUTES - 17 APRIL 2024			REFER TO THE PREVIOUS PUBLIC EXCLUDED REASON IN THE AGENDAS FOR THESE MEETINGS.	
15.	VISIBILITY OF CAPITAL PROJECT BUDGET CHANGES: APRIL 2024	S7(2)(H)	COMMERCIAL ACTIVITIES	THE REPORT CONTAINS INFORMATION ON SPECIFIC PROJECTS BEING TENDERED IN THE OPEN MARKET AND ACCORDINGLY IT MAY PUT COUNCIL IN A DISADVANTAGED POSITION.	THIS REPORT CAN BE RELEASED TO THE PUBLIC ONCE ALL COMMERCIAL NEGOTIATIONS AND CONTRACTS HAVE BEEN CONCLUDED, AND SUBJECT TO THE APPROVAL OF THE HEAD OF PROCUREMENT AND CONTRACTS
16.	ROD DONALD BANKS PENINSULA TRUST - TRUSTEE APPOINTMENTS	S7(2)(A)	PROTECTION OF PRIVACY OF NATURAL PERSONS	TO PROTECT THE IDENTITIES AND REPUTATIONS OF THE CANDIDATES.	IMMEDIATELY AFTER THE COMMITTEE HAS MADE ITS DECISIONS AND THE APPOINTEES HAVE BEEN NOTIFIED.
17.	THREE WATERS MAINTENANCE CONTRACTS - STATUS AND PROCUREMENT APPROACH	S7(2)(H), S7(2)(I)	COMMERCIAL ACTIVITIES, CONDUCT NEGOTIATIONS	TO ENABLE THE COUNCIL TO CARRY OUT COMMERCIAL ACTIVITIES AND/OR NEGOTIATIONS.	AT THE CONCLUSION OF ANY COMMERCIAL NEGOTIATIONS AND UPON PERIODICAL REVIEW BY THE HEAD

					OF LEGAL AND THE HEAD OF PROCUREMENT AND CONTRACTS.
18.	PROCUREMENT PLAN FOR SELWYN STREET PUMP STATION, PRESSURE MAIN AND SEWER UPGRADES	S7(2)(B)(II), S7(2)(I)	PREJUDICE COMMERCIAL POSITION, CONDUCT NEGOTIATIONS	THIS REPORT DETAILS THE STRATEGY AND APPROVAL PRIOR TO TENDER; COMMERCIAL SENSITIVE INFORMATION.	16 OCTOBER 2025  ON REVIEW AND APPROVAL OF THE HEAD OF PROCUREMENT AND CONTRACTS.

## Karakia Whakamutunga

Kia whakairia te tapu

Kia wātea ai te ara

Kia turuki whakataha ai

Kia turuki whakataha ai

Haumi e. Hui e. Tāiki e