

Attachment E. Capital Endowment Fund

Funds available for allocation as per 2023/2024 Annual Plan.

Capital Endowment Fund

In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan 2022/23	Long Term Plan 2023/24	Annual Plan 2023/24	Variance to LTP
Capital of the Fund			
104,337	104,050	104,032	(18)
-	-	-	-
104,337	104,050	104,032	(18)
Income allocation			
10	-	202	202
1,090	-	-	-
3,469	3,340	4,691	1,351
4,569	3,340	4,893	1,553
Allocations			
1,000	-	-	-
-	-	500	500
939	939	939	-
600	600	600	-
390	390	390	-
350	350	350	-
350	350	350	-
200	-	200	200
-	-	130	130
-	-	60	60
90	-	-	-
85	85	85	-
4,004	2,714	3,604	890
565	626	1,289	663

Including carry-forward, the total available is \$1,612,000.