

Finance and Performance Committee
ATTACHMENTS UNDER SEPARATE COVER

Date: Thursday 28 April 2022
Time: 9.30am
Venue: Council Chambers, 53 Hereford Street

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**ChristchurchNZ
Holdings Limited**

**DRAFT Statement of Intent
1 July 2022 – 30 June 2025**

ChristchurchNZ

Directory

Address: ChristchurchNZ Holdings Limited (CNZ Holdings)
PO Box 2962
Christchurch 8140

Registered Office: Level 3
101 Cashel St
BNZ Centre (west)
Christchurch

CNZ Holdings Ltd Board: Dr Therese Arseneau (Chair)
Roland van Bommel
Paul Bingham
Stephen Barclay
Deputy Mayor Andrew Turner
Councillor Mike Davidson
Elle Archer (Associate Director)
(Common CNZ Ltd Board)

Auditors: Grant Thornton Audit Partnership (NZ) Limited

Contact: Telephone 03 379 5575

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Document purpose

ChristchurchNZ Holdings Ltd is a council-controlled public-benefit entity, wholly owned by the Christchurch City Council, with an independent board. The operational entity is ChristchurchNZ Ltd (ChristchurchNZ).

This Statement of Intent (SOI) is approved by the ChristchurchNZ Holdings Ltd Board and then approved by the shareholder, Christchurch City Council (CCC), in accordance with Section 64(1) of the Local Government Act 2002.

ChristchurchNZ Holdings Ltd (CNZ Holdings) is wholly owned by the Christchurch City Council and, as such, we are a Council Controlled Organisation (CCO).

This SOI defines the objectives, nature and scope of activity, the performance targets and other measures by which ChristchurchNZ Holdings and its subsidiary CCO, ChristchurchNZ Ltd, may be judged in relation to their objectives over the next three years. The SOI provides an opportunity for CCC to ensure the focus of CNZ Holdings and its subsidiary is consistent with the objectives of Council's Long-Term Plan.

Introduction:

This will be prepared June 2022. Will include a response to Council on the letter of expectation, in particular the establishment of the urban development programmes to ensure we are set up for success.

Dr Therese Arseneau

Chair

Alison Adams

Chief Executive

