

## **Christchurch City Council**

### **AGENDA**

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#### **Notice of Meeting:**

An ordinary meeting of the Christchurch City Council will be held on:

**Date:** Thursday 10 May 2018  
**Time:** 9.30am  
**Venue:** Council Chambers, Civic Offices,  
53 Hereford Street, Christchurch

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#### **Membership**

Chairperson	Mayor Lianne Dalziel
Deputy Chairperson	Deputy Mayor Andrew Turner
Members	Councillor Vicki Buck
	Councillor Jimmy Chen
	Councillor Phil Clearwater
	Councillor Pauline Cotter
	Councillor Mike Davidson
	Councillor David East
	Councillor Anne Galloway
	Councillor Jamie Gough
	Councillor Yani Johanson
	Councillor Aaron Keown
	Councillor Glenn Livingstone
	Councillor Raf Manji
	Councillor Tim Scandrett
	Councillor Deon Swiggs
	Councillor Sara Templeton

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**4 May 2018**

**Principal Advisor**  
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Chief Executive  
Tel: 941 8554

Jo Daly  
Council Secretary  
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Note: The reports contained within this agenda are for consideration and should not be construed as Council policy unless and until adopted.  
If you require further information relating to any reports, please contact the person named on the report.

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## **1. Apologies**

At the close of the agenda no apologies had been received.

## **2. Declarations of Interest**

Members are reminded of the need to be vigilant and to stand aside from decision making when a conflict arises between their role as an elected representative and any private or other external interest they might have.

## **3. Public Participation**

### **3.1 Public Forum**

A period of up to 30 minutes is available for people to speak for up to five minutes on any issue that is not the subject of a separate hearings process.

### **3.2 Deputations by Appointment**

Deputations may be heard on a matter or matters covered by a report on this agenda and approved by the Chairperson.

There were no deputations by appointment at the time the agenda was prepared

## **4. Presentation of Petitions**

There were no Presentation of Petitions at the time the agenda was prepared.

## 5. Strategic Capability Committee Minutes - 26 April 2018

**Reference:** 18/427123

**Presenter(s):** Christopher Turner-Bullock, Committee Advisor

### 1. Purpose of Report

The Strategic Capability Committee held a meeting on 26 April 2018 and is circulating the Minutes recorded to the Council for its information.

### 2. Recommendation to Council

[That the Council receives the Minutes from the Strategic Capability Committee meeting held 26 April 2018.](#)

### Attachments

No.	Title	Page
<a href="#">A</a>	Minutes Strategic Capability Committee - 26 April 2018	6

### Signatories

Author	Christopher Turner-Bullock - Committee Advisor
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## Strategic Capability Committee OPEN MINUTES

**Date:** Thursday 26 April 2018  
**Time:** 12.06pm  
**Venue:** Committee Room 1, Level 2, Civic Offices,  
53 Hereford Street, Christchurch

**Present**

Chairperson  
Deputy Chairperson  
Members

Mayor Lianne Dalziel  
Deputy Mayor Andrew Turner  
Councillor Vicki Buck  
Councillor Phil Clearwater  
Councillor Pauline Cotter  
Councillor David East  
Councillor Raf Manji

26 April 2018

**Principal Advisor**

Brendan Anstiss  
General Manager Strategy &  
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Christopher Turner-Bullock  
Committee Advisor  
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[www.ccc.govt.nz/Council/meetingminutes/agendas/index](http://www.ccc.govt.nz/Council/meetingminutes/agendas/index)

Item 5

Attachment A

Strategic Capability Committee  
26 April 2018



- Part A      Matters Requiring a Council Decision  
Part B      Reports for Information  
Part C      Decisions Under Delegation

The agenda was dealt with in the following order.

**1. Apologies**

**Part C**

There were no apologies.

**2. Declarations of Interest**

**Part B**

There were no declarations of interest recorded.

**3. Confirmation of Previous Minutes**

**Part C**

**Committee Resolved SCCM/2018/00012**

That the minutes (open and public excluded) of the Strategic Capability Committee meeting held on Wednesday, 7 February 2018 be confirmed.

Councillor East/Councillor Cotter

Carried

**4. Deputations by Appointment**

**Part B**

There were no deputations by appointment.

**5. Presentation of Petitions**

**Part B**

There was no presentation of petitions.

**9. Resolution to Include Supplementary Reports**

**Committee Resolved SCCM/2018/00013**

That the reports be received and considered at the Strategic Capability Committee meeting on Thursday, 26 April 2018.

**Public Excluded Items**

9. Strategic Capability Committee Independent Member

Mayor/Councillor Cotter

Carried

Strategic Capability Committee  
26 April 2018

Christchurch  
City Council 

**6 Resolution to Exclude the Public**  
**Committee Resolved SCCM/2018/00014**

**Part C**

That Rachel Bland of Deloitte, remain after the public have been excluded for Item 9, Strategic Capability Committee - Performance Review, of the public excluded agenda as she will assist the Committee.

That at 12.07pm the resolution to exclude the public set out on pages 8 to 9 of the agenda and pages 5 to 6 of the supplementary agenda be adopted.

Mayor/Councillor Buck

Carried

**The public were re-admitted to the meeting at 1.38pm at which time the meeting concluded.**

**CONFIRMED THIS 23<sup>RD</sup> DAY OF MAY 2018**

**MAYOR LIANNE DALZIEL**  
**CHAIRPERSON**



## 6. Financial Performance report for the nine months to 31 March 2018

Reference: 18/395023

Presenter(s): Diane Brandish Head of Financial Management

### 1. Purpose of Report

- 1.1 The purpose of this report is for the Council to be updated on the financial results for the third quarter of the 2017/2018 financial year to 31 March 2018.

### 2. Staff Recommendations

That the Council:

1. Receives the information in the report.

### 3. Key Points

- 3.1 The Council's operational financial results ending the third quarter are favourable with a year to date net surplus of \$4.4 million. However, the current forecast indicates a year end deficit of \$0.9 million after carry forwards of \$4.7 million. The current forecast deficit is a \$3.4 million improvement on the December forecast as a result of further savings being identified. General Managers are continuing to work with their teams to eliminate the forecast deficit.
- 3.2 Capital expenditure is very close to year to date budget with \$334.7 million of work delivered in the nine months to 31 March. The current financial forecast is for 2017/18 delivery to be \$27.1 million behind budget which is largely due to project timing issues. There will be a request in the year-end report to carry some budget forward in order to complete these projects.

### Financial Performance Summary

\$m	Year to Date Results			Forecast Year End Results			After Carry Forwards	
	Actual	Plan	Var	Forecast	Plan	Var	Carry Fwd	Result
<b>Operational</b>								
Expenditure	416.9	410.9	-6.0	571.1	561.7	-9.4	5.1	-14.5
Revenues	-508.1	-495.3	12.8	-709.8	-694.1	15.7	-	15.7
Funds not available for Opex	102.0	99.6	-2.4	135.2	132.7	-2.5	-0.4	-2.1
<b>Operating Deficit / (Surplus)</b>	<b>10.8</b>	<b>15.2</b>	<b>4.4</b>	<b>-3.5</b>	<b>0.3</b>	<b>3.8</b>	<b>4.7</b>	<b>-0.9</b>
<b>Capital</b>								
Gross Programme Expenditure	334.7	395.4	60.7	551.5	650.9	99.4	90.1	9.3
Less planned Carry Forwards	-	-61.9	-61.9	-31.5	-103.8	-72.3	-72.3	-
<b>Programme Expenditure</b>	<b>334.7</b>	<b>333.5</b>	<b>-1.2</b>	<b>520.0</b>	<b>547.1</b>	<b>27.1</b>	<b>17.8</b>	<b>9.3</b>
Revenues and Funding	-282.6	-281.9	0.7	-447.8	-433.7	14.1	10.2	3.9
<b>Borrowing required</b>	<b>52.1</b>	<b>51.6</b>	<b>-0.5</b>	<b>72.2</b>	<b>113.4</b>	<b>41.2</b>	<b>28.0</b>	<b>13.2</b>

- 3.3 Key commentary on operational and capital results to date and forecasts is given below. A view of the Council's financial results by activity is provided in **Attachment A**.

## Operational

\$m	Year to Date Results			Forecast Year End Results			After Carry Forwards	
	Actual	Plan	Var	Forecast	Plan	Var	C/F	Result
Personnel costs	139.0	140.5	1.5	196.0	197.2	1.2	-	1.2
Less recharged to capital	-26.3	-28.1	-1.8	-38.9	-37.8	1.1	-	1.1
Grants and levies	36.4	36.2	-0.2	45.1	44.7	-0.4	-	-0.4
Operating costs	118.8	115.9	-2.9	166.3	160.7	-5.6	4.3	-9.9
Maintenance costs	80.3	79.0	-1.3	110.1	106.9	-3.2	0.8	-4.0
Debt servicing	68.7	67.4	-1.3	92.5	90.0	-2.5	-	-2.5
<b>Expenditure</b>	<b>416.9</b>	<b>410.9</b>	<b>-6.0</b>	<b>571.1</b>	<b>561.7</b>	<b>-9.4</b>	<b>5.1</b>	<b>-14.5</b>
Operating revenue	-106.2	-102.6	3.6	-155.0	-147.2	7.8	-	7.8
Interest and dividends	-59.3	-53.7	5.6	-98.1	-94.5	3.6	-	3.6
Rates income	-342.6	-339.0	3.6	-456.7	-452.4	4.3	-	4.3
<b>Revenue</b>	<b>-508.1</b>	<b>-495.3</b>	<b>12.8</b>	<b>-709.8</b>	<b>-694.1</b>	<b>15.7</b>	<b>-</b>	<b>15.7</b>
<b>Net Cost</b>	<b>-91.2</b>	<b>-84.4</b>	<b>6.8</b>	<b>-138.7</b>	<b>-132.4</b>	<b>6.3</b>	<b>5.1</b>	<b>1.2</b>
<b>Other Funding</b>								
Transfers from Special Funds	-14.3	-16.6	-2.3	-20.8	-23.3	-2.5	-0.4	-2.1
Borrowing for cap grants /EQ resp	-7.3	-7.4	-0.1	-9.0	-9.0	-	-	-
Less Rates reqd for capex / debt	123.6	123.6	-	165.0	165.0	-	-	-
<b>Funds not available for Opex</b>	<b>102.0</b>	<b>99.6</b>	<b>-2.4</b>	<b>135.2</b>	<b>132.7</b>	<b>-2.5</b>	<b>-0.4</b>	<b>-2.1</b>
<b>Operating Deficit / (Surplus)</b>	<b>10.8</b>	<b>15.2</b>	<b>4.4</b>	<b>-3.5</b>	<b>0.3</b>	<b>3.8</b>	<b>4.7</b>	<b>-0.9</b>

Item 6

## Operational Expenditure

3.4 Operational expenditure is \$6 million above budget year to date. The significant variances contributing to the year to date result include:

- Increased rates cost to be paid by Council itself for Council-owned utilities infrastructure as a result of the last general revaluation (\$4.6 million),
- Higher spend within Waters (\$3 million) due to emergency flood mitigation works and SCIRT defect liability costs,
- Higher debt servicing costs (\$1.3 million), offset by higher interest revenues.
- The above are partially offset by the timing of Strategic Policy & Planning projects (\$1.6 million), and lower software fees and licences (\$1.6 million).

3.2 The expenditure forecast of \$14.5 million over budget at year end after allowing for carry forwards is mainly due to:

- Increased rates cost, as mentioned above (\$6.1 million). Staff have found a number of positive offsets which covers this expense,
- Demolition costs relating to Lancaster Park (\$3 million), which are offset by cost revenue recoveries from Vbase,
- Increased debt servicing costs (\$2.5 million), relating to earlier than planned start dates of debt relating to forward starting swaps. These additional funds were placed on deposit until needed and the costs are offset by increased interest revenues,
- Increased maintenance costs within Waters (\$2.1 million), driven by emergency flood mitigation works, and ongoing repairs to the reticulation network,
- Costs for the SCIRT defects liability programme (\$1.9 million), these costs did not form part of the plan due to the later than planned completion of the SCIRT programme, and

management arrangements for this final period. These costs are partially offset by retentions of \$1 million,

- Higher insurance costs (\$0.9 million), due to increased premiums reflecting market conditions and increased asset value.
- The above are partially offset by Software fees and licences savings of \$1.6 million, due to delays in some IT projects becoming operational.

3.3 Personnel costs are forecast to be under budget for the year mainly due to:

- An under spend within Consenting and Compliance (\$1.8 million), driven by vacancies; partially offset by the cost of outsourcing (\$1.4 million),
- Vacancies in Vertical Capital Delivery within Technical Services and Design and Capital Delivery Community (\$0.8 million),
- Vacancies within Planning and Strategic Transport (\$0.4 million),
- The above are partly offset by a higher spend within IT (\$2 million), reflecting higher resourcing for capital projects; (reflected in the higher value to be recharged to capital).

3.4 The over spend shown in grants and levies reflects the waiver of the \$0.5 million loan (not rates funded) to Ōtautahi Community Housing Trust as part of the capitalisation arrangements.

### Operational Revenue

3.5 Revenue is \$12.8 million higher than budget year to date. The significant variances contributing to the year to date result include:

- Higher interest revenues (\$4.4 million),
- Higher rates revenues (\$3.6 million), driven by additional growth and penalties,
- Release of insurance revenues from the balance sheet (\$2.8 million), with \$1.7 million relating to housing (non-rates funded). This is related to properties that have been or will be sold on an as is where is basis,
- Earlier timing of a Christchurch City Holdings Limited (CCHL) dividend received (\$2.6 million).

3.6 Year to date, operating revenues are \$3.6 million ahead of budget due to cost recoveries (\$5.3 million), which includes the insurance revenues mentioned above. Also contributing is higher housing rent (\$0.7 million), as a result of increasing income related rent subsidies. Partially offsetting these are lower revenues within Consenting and Compliance (\$2.5 million), driven by lower volumes of building inspections and commercial building consents. By year end operating revenues are forecast to be \$7.8 million ahead of budget; driven by cost recoveries (\$9 million), which include the recoveries from Vbase; release of the insurance revenues; SCIRT retentions; and Burwood Landfill (\$0.8 million), as a result of the demolition material received from the City Centre year to date. Partially offsetting these favourable forecast variances are the lower Consenting and Compliance revenues (\$2 million). The forecast includes a recovery relating to a release of prepaid inspection fees from the balance sheet.

3.7 Higher interest and dividends revenue year to date is due to higher interest revenues (\$4.4 million) largely resulting from earlier borrowing than planned (see 3.5), and earlier timing of a CCHL dividend (\$2.6 million). These are partially offset by the retiming of some special Transwaste dividend to 2019/20 (\$1.9 million). The forecast recognises the higher interest revenues and the retimed Transwaste dividend.

3.8 The overall Revenue favourable forecast variance of \$15.7 million is due to the full year impact of the interest (\$5.1 million), rates (\$4.3 million), and insurance revenues (\$2.8 million). Other

significant favourable forecast variances include \$3 million from Vbase for the Lancaster Park demolition and \$1 million in SCIRT retentions. These are partially offset by lower Transwaste dividends.

3.9 The net cost of individual activities are shown in **Attachment A**.

### Capital Programme

\$m	Year to Date Results			Forecast Year End Results			After Carry Forwards	
	Actual	Plan	Var	Forecast	Plan	Var	C/F	Result
Three Waters	65.4	63.1	-2.3	93.1	81.9	-11.2	-9.5	-1.7
Roading and Transport	53.4	44.1	-9.3	89.9	93.9	4.0	3.7	0.3
Strategic Land	-1.4	-	1.4	4.6	23.6	19.0	11.8	7.2
IM&CT	12.9	14.5	1.6	18.7	18.7	-	-0.2	0.2
Other	35.5	51.8	16.3	79.7	82.9	3.2	4.3	-1.1
<b>Works Programme</b>	<b>165.8</b>	<b>173.5</b>	<b>7.7</b>	<b>286.0</b>	<b>301.0</b>	<b>15.0</b>	<b>10.1</b>	<b>4.9</b>
Infrastructure - SCIRT	1.6	-	-1.6	0.2	-	-0.2	-	-0.2
Infrastructure - Non SCIRT	64.8	76.6	11.8	109.9	134.1	24.2	20.2	4.0
Transitional / Recovery Projects	3.7	8.0	4.3	5.9	26.3	20.4	20.3	0.1
Facilities Rebuild	98.6	135.6	37.0	147.8	187.8	40.0	39.5	0.5
Rockfall and Improv Allowance	0.2	1.7	1.5	1.7	1.7	-	-	-
<b>Rebuild Programme</b>	<b>168.9</b>	<b>221.9</b>	<b>53.0</b>	<b>265.5</b>	<b>349.9</b>	<b>84.4</b>	<b>80.0</b>	<b>4.4</b>
<b>Gross Capital Projects</b>	<b>334.7</b>	<b>395.4</b>	<b>60.7</b>	<b>551.5</b>	<b>650.9</b>	<b>99.4</b>	<b>90.1</b>	<b>9.3</b>
Unidentified Carry forwards	-	-61.9	-61.9	-31.5	-103.8	-72.3	-72.3	-
<b>Capital Programme</b>	<b>334.7</b>	<b>333.5</b>	<b>-1.2</b>	<b>520.0</b>	<b>547.1</b>	<b>27.1</b>	<b>17.8</b>	<b>9.3</b>
Development Contributions	-21.1	-16.8	4.3	-25.1	-22.4	2.7	-	2.7
Less DC Rebates	1.4	11.5	10.1	1.8	15.3	13.5	13.5	-
NZTA Capital Subsidy	-37.1	-42.3	-5.2	-62.3	-58.4	3.9	-0.6	4.5
Vbase recovery - Town Hall	-26.0	-21.4	4.6	-30.9	-30.9	-	-	-
Capital release / Special dividends	-70.0	-70.0	-	-140.0	-140.0	-	-	-
Misc Capital Revenues	-6.6	-8.2	-1.6	-13.0	-13.8	-0.8	-	-0.8
Asset Sales	-	-0.4	-0.4	-1.6	-2.5	-0.9	-	-0.9
<b>Capital Revenues</b>	<b>-159.4</b>	<b>-147.6</b>	<b>11.8</b>	<b>-271.1</b>	<b>-252.7</b>	<b>18.4</b>	<b>12.9</b>	<b>5.5</b>
Rates for Renewals and Landfill	-87.7	-87.7	-	-117.0	-117.0	-	-	-
Special Funds	-35.5	-46.6	-11.1	-59.7	-64.0	-4.3	-2.7	-1.6
<b>Other Available Funding</b>	<b>-123.2</b>	<b>-134.3</b>	<b>-11.1</b>	<b>-176.7</b>	<b>-181.0</b>	<b>-4.3</b>	<b>-2.7</b>	<b>-1.6</b>
<b>Borrowing Required</b>	<b>52.1</b>	<b>51.6</b>	<b>-0.5</b>	<b>72.2</b>	<b>113.4</b>	<b>41.2</b>	<b>28.0</b>	<b>13.2</b>

### Capital Expenditure

3.10 Capital expenditure is \$1.2 million ahead of budget year to date, however is forecast to be \$27.1 million lower than budget by year end mainly as a result of delays within the rebuild programme. Expenditure of \$334.7 million has been incurred for the first nine months of the year (100 percent of year to date budget). A further \$185.3 million is forecast to be spent by year end.

3.11 The \$9.3 million forecast under spend after net budget carry forwards is mainly due to the following:

3.11.1 Strategic Land – land acquisitions are forecast to be under budget for the year,

- 3.11.2 Infrastructure – Non SCIRT – driven by forecast savings for the New Brighton Pier repairs (\$1.6 million); and savings across other numerous projects.
- 3.12 Group of Activity level variance commentary for the capital programme is shown in **Attachment A**.
- 3.13 Financial results of significant (>\$250,000) capital programme projects are shown in **Attachment B**.




### Capital Revenues

- 3.14 Capital revenues/recoveries are ahead of budget year to date, and a favourable variance is forecast for the year.
- 3.15 Development contributions are higher than budget year to date because new development has been higher than anticipated. There are \$6.6 million of rebates provisionally allocated pending compliance with the scheme criteria.
- 3.16 The unfavourable variance to year to date budget for NZTA subsidies is due to the timing of infrastructure expenditure.
- 3.17 Special funds net drawdowns are \$11.1 million lower than budget year to date, mainly due to higher developer contributions set aside to fund future growth works.
- 3.18 Required borrowing is currently \$0.5 million higher than budget, however is forecast to be \$41.2 million lower by year end as a result of a lower forecast capital spend, slower timing of development contribution rebates, and higher capital revenues. \$28 million of required borrowing is signalled to be carried forward due to capital project timing issues. Permanent lower borrowing of \$13.2 million is forecast partially due to a reduction in strategic land purchases.

### Special Funds

- 3.19 The current and forecast movements and balance of the Housing Account, Capital Endowment Fund and Earthquake Mayoral Relief Fund are shown in **Attachment C**.
- 3.20 The Capital Endowment fund is forecast to be over allocated by \$149,000 this year due to an adverse change in forecast earnings after Council allocated funds. This position will improve by \$90,000 if ChristchurchNZ secures the \$1.4 million of funds consulted on as part of the 2018/28 LTP process.

### Attachments

No.	Title	Page
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<a href="#">B</a> 	Attachment B - Significant Capital Projects	23
<a href="#">C</a> 	Attachment C - Special Funds	28

### Confirmation of Statutory Compliance

Compliance with Statutory Decision-making Requirements (ss 76 - 81 Local Government Act 2002).
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- (a) This report contains:
- (i) sufficient information about all reasonably practicable options identified and assessed in terms of their advantages and disadvantages; and
  - (ii) adequate consideration of the views and preferences of affected and interested persons bearing in mind any proposed or previous community engagement.
- (b) The information reflects the level of significance of the matters covered by the report, as determined in accordance with the Council's significance and engagement policy.

### Signatories

<b>Authors</b>	Bruce Moher - Manager Planning & Reporting Team Ryan McLachlan - Reporting Accountant
<b>Approved By</b>	Diane Brandish - Head of Financial Management Carol Bellette - General Manager Finance and Commercial (CFO)

## Attachment A – Financial Performance

### Activity Operating Results

		Year to Date Results			Forecast Year End Results				
\$000's		Actual	Plan	Var	Forecast	Plan	Var	Net C/F	Result
Community Grants	1	8,336	9,019	683	9,939	9,968	29	-	29
Community Facilities	2	2,257	2,507	250	3,035	3,429	394	160	234
Events & Festivals		6,143	6,214	71	7,018	7,078	60	-	60
Civil Defence Emergency Management		892	1,094	202	1,413	1,525	112	-	112
Rural Fire Management		148	462	314	347	620	273	-	273
Customer Services & Online Channels		6,052	6,161	109	8,203	8,204	1	-	1
<b>Community Services</b>		<b>23,828</b>	<b>25,457</b>	<b>1,629</b>	<b>29,955</b>	<b>30,824</b>	<b>869</b>	<b>160</b>	<b>709</b>
Civic & International Relations	3	1,319	1,637	318	2,152	2,163	11	-	11
ChCh Economic Development Leadership		9,954	9,983	29	11,880	11,880	-	-	-
City Promotions		147	69	-78	164	143	-21	-	-21
Venue Management (Vbase)		-75	-75	-	-100	-100	-	-	-
<b>Economic Development</b>		<b>11,345</b>	<b>11,614</b>	<b>269</b>	<b>14,096</b>	<b>14,086</b>	<b>-10</b>	<b>-</b>	<b>-10</b>
Flood Protection & Control Works		2,530	2,308	-222	3,237	3,088	-149	-	-149
Capital Revenues	4	-1,193	-435	758	-1,322	-580	742	5,092	-4,350
<b>Flood Protection &amp; Control Works</b>		<b>1,337</b>	<b>1,873</b>	<b>536</b>	<b>1,915</b>	<b>2,508</b>	<b>593</b>	<b>5,092</b>	<b>-4,499</b>
Heritage Protection		3,457	3,541	84	4,130	4,186	56	-	56
<b>Heritage Protection</b>		<b>3,457</b>	<b>3,541</b>	<b>84</b>	<b>4,130</b>	<b>4,186</b>	<b>56</b>	<b>-</b>	<b>56</b>
Housing	5	11,799	11,685	-114	15,669	15,007	-662	-	-662
Capital Revenues - Housing		-	-	-	-	-	-	-	-
<b>Housing</b>		<b>11,799</b>	<b>11,685</b>	<b>-114</b>	<b>15,669</b>	<b>15,007</b>	<b>-662</b>	<b>-</b>	<b>-662</b>
Christchurch Art Gallery		8,287	8,443	156	11,057	11,183	126	-	126
Museums		7,953	7,991	38	8,158	8,190	32	-	32
Libraries	6	27,198	27,480	282	36,790	38,115	1,325	1,159	166
Capital Revenues		-147	152	299	-116	203	319	203	116
<b>Libraries, Arts &amp; Culture</b>		<b>43,291</b>	<b>44,066</b>	<b>775</b>	<b>55,889</b>	<b>57,691</b>	<b>1,802</b>	<b>1,362</b>	<b>440</b>
Environmental Education		238	321	83	372	434	62	-	62
<b>Natural Environment</b>		<b>238</b>	<b>321</b>	<b>83</b>	<b>372</b>	<b>434</b>	<b>62</b>	<b>-</b>	<b>62</b>
Neighbourhood Parks	7	11,307	10,709	-598	14,513	14,299	-214	340	-554
Garden & Heritage Parks	8	8,033	8,811	778	11,536	12,337	801	297	504
Regional Parks	9	7,163	6,738	-425	9,468	9,352	-116	-	-116
Cemeteries		488	645	157	820	926	106	-	106
Capital Revenues	10	-2,713	651	3,364	-3,089	818	3,907	2,060	1,847
<b>Parks &amp; Open Spaces</b>		<b>24,278</b>	<b>27,554</b>	<b>3,276</b>	<b>33,248</b>	<b>37,732</b>	<b>4,484</b>	<b>2,697</b>	<b>1,787</b>
Residual Waste Collection & Disposal	11	9,396	10,518	1,122	12,832	14,325	1,493	-	1,493
Recyclable Materials Collection & Processing		4,790	4,764	-26	6,496	6,532	36	-	36
Organic Material Collection & Composting	12	9,968	10,443	475	13,691	14,250	559	-	559
Capital Revenues		-	-	-	-	-	-	-	-
<b>Refuse Minimisation &amp; Disposal</b>		<b>24,154</b>	<b>25,725</b>	<b>1,571</b>	<b>33,019</b>	<b>35,107</b>	<b>2,088</b>	<b>-</b>	<b>2,088</b>

Attachment A – Financial Performance as at 31 March 2018

		Annual Results			Forecast Year End Results				
\$000's		Actual	Plan	Var	Forecast	Plan	Var	Net C/F	Result
Regulatory Compliance/Licensing/Enforcement	13	2,099	2,594	495	4,479	4,452	-27	-	-27
Building Consenting & Inspections	14	3,254	703	-2,551	2,634	527	-2,107	-	-2,107
Resource Consenting		1,349	1,202	-147	1,431	1,465	34	-	34
Building Policy		1,648	1,460	-188	1,932	1,726	-206	-	-206
Land & Property Information Services		-1,167	-1,001	166	-1,509	-1,389	120	-	120
District Planning		2,286	2,221	-65	3,018	2,964	-54	110	-164
<b>Regulation &amp; Enforcement</b>		<b>9,469</b>	<b>7,179</b>	<b>-2,290</b>	<b>11,985</b>	<b>9,745</b>	<b>-2,240</b>	<b>110</b>	<b>-2,350</b>
Roads & Footpaths	15	71,517	73,707	2,190	94,109	96,850	2,741	-	2,741
Capital Revenues	16	-12,500	-27,033	-14,533	-37,742	-36,044	1,698	-288	1,986
<b>Roads &amp; Footpaths</b>		<b>59,017</b>	<b>46,674</b>	<b>-12,343</b>	<b>56,367</b>	<b>60,806</b>	<b>4,439</b>	<b>-288</b>	<b>4,727</b>
Sewage Collection	17	52,632	47,640	-4,992	68,693	62,651	-6,042	-	-6,042
Sewage Treatment & Disposal	18	15,781	15,361	-420	20,372	20,344	-28	-	-28
Capital Revenues	19	-8,543	-2,991	5,552	-12,416	-6,026	6,390	3,008	3,382
<b>Sewage</b>		<b>59,870</b>	<b>60,010</b>	<b>140</b>	<b>76,649</b>	<b>76,969</b>	<b>320</b>	<b>3,008</b>	<b>-2,688</b>
Recreation & Sports Facilities	20	13,005	13,691	686	18,209	19,083	874	170	704
Sports Parks	21	8,628	7,774	-854	11,069	10,380	-689	-	-689
Capital Revenues	22	-8,231	-6,960	1,271	-10,486	-9,089	1,397	396	1,001
<b>Sport &amp; Recreation</b>		<b>13,402</b>	<b>14,505</b>	<b>1,103</b>	<b>18,792</b>	<b>20,374</b>	<b>1,582</b>	<b>566</b>	<b>1,016</b>
Stormwater Drainage	23	23,270	28,263	4,993	32,861	35,938	3,077	-	3,077
Capital Revenues	24	-	-355	-355	-355	-355	-	-	-
<b>Stormwater Drainage</b>		<b>23,270</b>	<b>27,908</b>	<b>4,638</b>	<b>32,506</b>	<b>35,583</b>	<b>3,077</b>	<b>-</b>	<b>3,077</b>
Public Participation	25	18,282	17,732	-550	26,786	27,587	801	200	601
<b>Strategic Governance</b>		<b>18,282</b>	<b>17,732</b>	<b>-550</b>	<b>26,786</b>	<b>27,587</b>	<b>801</b>	<b>200</b>	<b>601</b>
Strategic Policy & Planning	26	8,692	10,847	2,155	13,440	14,415	975	-	975
<b>Strategic Planning</b>		<b>8,692</b>	<b>10,847</b>	<b>2,155</b>	<b>13,440</b>	<b>14,415</b>	<b>975</b>	<b>-</b>	<b>975</b>
Road Operations	27	4,361	4,283	-78	5,977	5,536	-441	-	-441
Major Cycleways	28	316	889	573	711	1,175	464	-	464
Parking		-1,649	-1,513	136	-2,762	-2,293	469	-	469
Public Transport Infrastructure		1,047	922	-125	1,220	1,172	-48	-	-48
Transport Education		718	948	230	1,108	1,190	82	-	82
Harbours & Marine Structures		205	299	94	423	450	27	-	27
Capital Revenues	29	-26,930	-16,990	9,940	-29,066	-25,589	3,477	1,514	1,963
<b>Transport</b>		<b>-21,932</b>	<b>-11,162</b>	<b>10,770</b>	<b>-22,389</b>	<b>-18,359</b>	<b>4,030</b>	<b>1,514</b>	<b>2,516</b>
Water Supply	30	41,618	34,517	-7,101	52,429	45,217	-7,212	-	-7,212
Capital Revenues	31	-3,183	-1,925	1,258	-4,108	-2,742	1,366	891	475
<b>Water Supply</b>		<b>38,435</b>	<b>32,592</b>	<b>-5,843</b>	<b>48,321</b>	<b>42,475</b>	<b>-5,846</b>	<b>891</b>	<b>-6,737</b>
<b>Groups of Activities</b>		<b>352,232</b>	<b>358,121</b>	<b>5,889</b>	<b>450,750</b>	<b>467,170</b>	<b>16,420</b>	<b>15,312</b>	<b>1,108</b>
Corporate Revenues & Expenses	32	-417,409	-411,421	5,988	-616,143	-614,221	1,922	-	1,922
ISPs & Eliminated Internals	33	1,290	2,239	949	1,764	7,450	5,686	2,665	3,021
<b>Net Cost of Service (excl Vested)</b>		<b>-63,887</b>	<b>-51,061</b>	<b>12,826</b>	<b>-163,629</b>	<b>-139,601</b>	<b>24,028</b>	<b>17,977</b>	<b>6,051</b>
Misc P&L Unallocated		-13	-	13	-8	-	8	-	8
Vested Asset Income	34	-10,050	-4,934	5,116	-11,428	-6,579	4,849	-	4,849
<b>Total Net Cost of Service</b>		<b>-73,950</b>	<b>-55,995</b>	<b>17,955</b>	<b>-175,065</b>	<b>-146,180</b>	<b>28,885</b>	<b>17,977</b>	<b>10,908</b>

Note the Net Cost of Services differs from the Operating result due to the inclusion of capital revenues and depreciation.

Attachment A – Financial Performance as at 31 March 2018



## Notes

1. Community Grants favourable variance to date is due to timing of grants payments.
2. Community Facilities favourable variances are mainly due to lower depreciation. There is a \$0.16 million carry forward signalled in relation to the Performing Arts Precinct.
3. Civic and International Relations favourable variance to date is mostly due to timing of cost recoveries from Christchurch NZ, relating to the Antarctic Industry projects.
4. Flood Protection Capital Revenues favourable variance to date relates to a slower timing of development contribution rebates (\$3.8 million); partially offset by lower development contributions (\$3.1 million). The rebates are forecast to be carried forward.
5. Housing unfavourable variances are due to the transfer of properties at nil cost under the agreement with the Trust (\$3.4 million). Partially offsetting this are insurance recoveries of \$1.7 million; lower maintenance, which is mostly considered to be timing (\$1.1 million); and higher rent revenues of \$0.6 million, as a result of increasing income related rent subsidies.
6. Libraries favourable variances mainly relate to the timing of spend on the South Library and other earthquake repair projects; variance to be carried forward. There is also a forecast carry forward for relocation costs re the New Central Library.
7. Neighbourhood Parks unfavourable variances are due to under recovered staff costs and increased maintenance costs. The staff costs are related to a lower than planned recovery from Transport for Street Tree maintenance. Maintenance costs are driven by EQ response, and excessive rainfall over winter months. There is a carry forward being signalled for Cracroft Caverns and the Cathedral Square toilets.
8. Garden and Heritage Parks favourable variances relate to savings due to a delay in handover of assets from Ōtākaro (including The Terraces, CTV site and East Frame). Staff costs are lower than planned due to Botanic Garden staff charging more time to Hagley Park (see note 21). Carry forwards are forecast for the Former Council Stables, Kukupa Hostel, and Little River Library.
9. Regional Parks unfavourable variances are due to increased maintenance costs, mainly driven by the unanticipated contaminated soil removal from Waimairi Beach Park.
10. Parks and Open Spaces Capital Revenues favourable variances relate to higher development contributions (\$1.7 million), and a slower timing of development contribution rebates (\$1.5 million). The rebates are forecast to be carried forward.
11. Residual Waste Collection and Disposal favourable variances relate to additional cost recoveries from Burwood Landfill (\$0.7 million); and lower collection fees and disposal fees (\$0.4 million), as the RFID tagging project continues to remove bins from service.
12. Organic Material Collection and Composting favourable variances are due to lower than planned collection costs.
13. Regulatory Compliance/Licensing/Enforcement favourable year to date result is due to lower costs within Alcohol Licensing and Environmental Health; and higher RMA monitoring revenue. There is an unfavourable forecast for Animal Management infringement fees as some fines issues are not expected to be recoverable based on prior year results.
14. Building Consenting and Inspections unfavourable variance to date is driven by lower than planned revenues from Residential Code of Compliance and Building Inspections (\$1.4 million); Commercial Building Consents (\$1.2 million); and Commercial Building Inspections (\$0.5 million). Partially offsetting these are cost recoveries of \$0.3 million relating to Partnership Approvals, and services carried out on behalf of the Wellington City Council. The forecast includes the transfer of prepaid inspection fees currently held on the balance sheet.
15. Roads and Footpaths favourable variances are due to lower than planned depreciation on revalued assets.
16. Roads and Footpaths Capital Revenues unfavourable variance year to date relates to NZTA capital subsidies recorded under Transport (see note 29). These will be transferred. The forecast is to be over recovered by year end, driven by higher than planned NZTA earthquake subsidies.
17. Sewage collection maintenance costs for the year are \$2.8 million higher year to date. There have been ongoing response costs relating to weather events throughout the year and additional spending was incurred to mitigate future events. Depreciation costs are higher than planned following asset revaluations and make up \$2.4 million of the forecast variance.
18. Sewage Treatment and Disposal unfavourable variances are driven by increased maintenance costs (\$0.6 million); electricity costs (\$0.4 million), with additional power requirements required during weather events. Refuse disposal fees are up \$0.3 million, with additional loads being sent to Stockton and transport price increases. Partially offsetting these unfavourable variances is lower than planned depreciation on revalued assets (\$1.1 million).
19. Sewage Capital Revenues favourable variances relates to higher development contributions (\$3.3 million), and a slower timing of development contribution rebates (\$2.2 million). The rebates are forecast to be carried forward.
20. Recreation and Sports Facilities favourable variance to date is due to lower than planned depreciation on revalued assets (\$0.8 million), and the timing of facility closures. Lower depreciation

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- offsets an otherwise unfavourable forecast that includes the implementation of the living wage (\$0.375 million).
21. Sports Parks unfavourable variances are driven by higher maintenance costs and higher than anticipated costs for staff from the Botanic Gardens charging time to Hagley Park (see note 8). All park managers have stopped non urgent spending, and a review is to be undertaken as to whether any operational maintenance costs are capital in nature.
  22. Sport and Recreation Capital Revenues favourable variances are driven by higher development contributions (\$0.7 million), and a slower timing of development contribution rebates (\$0.3 million). The rebates are forecast to be carried forward.
  23. Stormwater Drainage favourable variance year to date is largely due to a delays in the Woolston Cut dredging project. The project is underway. Lower depreciation is also forecast (\$1 million).
  24. Stormwater Drainage Capital Revenues unfavourable variance is for DPMC share of funding, considered to be timing.
  25. Public participation unfavourable variance year to date is due to the timing of grants payments (\$1.5 million); partially offset by savings on consultants, service contracts, venue hire/expenses and staff vacancies. There is a \$0.2 million carry forward forecast for public consultation.
  26. Strategic Policy and Planning favourable variance year to date is due to timing variances across a range of projects; the largest under spends are within National Environment; Urban Regeneration; and Smart Cities. There are forecast under spends for Transport Policy and Planning, and Urban Regeneration.
  27. Road Operations unfavourable variances is driven by unbudgeted charging of time to Christchurch Transport Operations Centre projects; partially offset by additional advertising revenues and lower depreciation.
  28. Major Cycleways favourable variance is driven by lower than planned depreciation following asset revaluations.
  29. Transport Capital Revenues year to date favourable variance is due to higher NZTA subsidies (\$8 million), NZTA capital subsidies have all been coded to Transport instead of being split to Roads and Footpaths (see note 16). The forecast shows the correct position. Development Contributions are \$2.8 million higher than plan. There is a slower timing of development contribution rebates (\$1.4 million) and these will need to be carried forward.
  30. Water Supply unfavourable variance year to date is due to additional depreciation on revalued assets (\$4.7 million) and maintenance costs being \$1.6 million higher than plan which is driven by the additional maintenance required on well heads and the commencement of chlorination. The forecast reflects the full year impact of the above.
  31. Water Supply Capital Revenues favourable variances are driven by a slower timing of development contribution rebates, and higher development contributions received. The rebates are forecast to be carried forward.
  32. Corporate Revenues and Expenses favourable variance year to date is due to higher interest revenues (\$4.4 million) due to prefunding of debt; higher rates income (\$3.6 million); CCHL dividend timing (\$2.6 million); EQC insurance proceeds for properties sold or which will be sold on an as is where is basis (\$1.1 million). These are partially offset by rates expense on Council owned infrastructure (\$4.6 million), which is forecast to be \$6.1 million higher than budget by year end; and higher debt servicing costs (\$1.3 million).
  33. ISPs & Eliminated Internals variances are largely due to lower depreciation on IT assets due to a delay in projects. The signalled carry forward relates to legal costs that are not forecast to be spent this financial year, with the bulk expected to occur in 2018/19.
  34. Vested assets favourable variance for the year is due to the Margaret Mahy playground land transfer (\$5.5 million).

**Group of Activities Capital Programme**

		Year to Date Results			Forecast Year End Results			After Carry Forwards	
\$000's		Actual	Plan	Var	Forecast	Plan	Var	Net C/F	Result
Community Services	1	1,616	7,845	6,229	5,303	12,346	7,043	7,136	-93
Flood Protection	2	17,095	15,675	-1,420	29,353	29,646	293	-1,453	1,746
Heritage Protection	3	3,346	4,894	1,548	4,117	6,296	2,179	2,235	-56
Housing	4	1,610	4,034	2,424	3,815	7,142	3,327	2,688	639
Libraries, Arts & Culture	5	29,606	50,607	21,001	53,394	60,387	6,993	6,927	66
Parks & Open Spaces	6	12,045	21,119	9,074	22,969	32,341	9,372	8,126	1,246
Refuse Minimisation & Disposal		224	211	-13	581	911	330	-	330
Regulation & Enforcement		-	-	-	10	10	-	-	-
Roads & Footpaths	7	53,697	39,603	-14,094	92,240	109,992	17,752	19,077	-1,325
Sewage Collection & Treatment	8	41,474	41,568	94	59,158	55,179	-3,978	-2,176	-1,802
Sport & Recreation	9	56,390	61,232	4,842	90,698	103,951	13,254	13,374	-120
Stormwater Drainage	10	30,909	36,883	5,975	47,267	55,180	7,913	7,161	752
Strategic Governance		37	310	273	547	646	99	96	3
Strategic Policy & Planning		627	691	65	929	959	30	-15	45
Transport	11	30,395	39,052	8,657	46,457	45,068	-1,389	-3,268	1,879
Water Supply	12	16,292	17,022	730	23,228	24,068	840	631	210
Corporate	13	40,672	54,537	13,866	66,703	83,066	16,363	17,877	-1,514
Strategic Land Acquisitions	14	-1,449	-	1,449	4,572	23,592	19,020	11,834	7,185
<b>Gross Capital Spend</b>		<b>334,584</b>	<b>395,283</b>	<b>60,699</b>	<b>551,342</b>	<b>650,781</b>	<b>99,440</b>	<b>90,251</b>	<b>9,189</b>

Attachment B provides financial results of individual significant projects.

**NOTES**

1. Community Services

The St Albans Community Centre project is under spent \$1.7 million to date with a \$2.3 million carry forward signalled, resource consenting issues are causing delays. The Riccarton Community Centre is under spent \$906k year to date with \$3.3 million signalled to be carried forward, caused by the discontinuation of the concept originally preferred by the Board. Tender evaluation has been completed for Risingholme Hall, the project has a slower spend to date of \$629k with a \$293k forecast carry forward. The timing of shared costs for the New Civil Defence Building has seen a year to date under spend of \$558k to date with funds to be carried forward. Manuka Cottage is currently in the resource consenting stage, and is \$457k behind budget; a carry forward will required if there are consenting issues.

2. Flood Protection

The SW Coxs – Quaifes Facility has an earlier spend of \$3.2 million to date with a bring back of funds required, reflecting the purchase of land and the current schedule for design and construction. An earlier spend has occurred for the SW Highsted Land Purchase and Construction of Waterways, Basins and Wetland projects (\$2.4 million), to cover construction and land purchase costs. An earlier spend has also been incurred for the Highsted on Tulett Infrastructure Provision Agreement (\$1.6 million), where the project came in ahead of schedule. A bring back of funds will be required.

Projects with significant carry forwards include: Eastman Wetlands (\$1.4 million), where construction of the first phase of physical work is forecast to be completed in Summer FY2019; Worsleys spur stormwater pipe and drain system (\$1.3 million), where project procurement was delayed; and Curletts Flood Storage (\$1 million), currently in contract negotiations.

There is a permanent under spend showing for Heathcote Dredging of \$0.7 million in attachment B. The forecast carry forward is to be corrected as the budget will be required to be carried forward. The under spend showing for Flood Remediation Reticulation is to be transferred to support pipe repairs under other projects.

3. Heritage Protection

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The Chokebore Lodge and The Mona Vale Bathhouse projects have signalled carry forwards of \$772k and \$549k respectively. Both projects have been placed on hold pending a report on the subsequent direction of use. There is a \$770k forecast carry forward for the Robert McDougall Building. The project is currently on hold, with the scope of this project increasing from weather tightness to structural repairs. The year to date under spends are driven by the above projects.

4. Housing

The overall under spend year to date is mainly due to the earthquake repair programme (\$2 million), with \$1.3 million forecast to be carried forward. Timing of work for the Housing Improvements works is also contributing, with a year to date under spend of \$444k and a forecast carry forward of \$1.4 million. The forecast carry forward for the Internal Housing Improvements Programme is based on the Social Housing activity management plan.

5. Libraries, Arts and Culture

The under spend year to date mainly relates to the New Central Library (\$18.6 million), most of which is timing related with a projected carry forward required of \$5.4 million by year end. The Sumner Community Centre and Library Rebuild is under spent by \$1.3 million to date. This is considered to be a permanent under spend with a forecast saving of \$1.4 million; the carry forward signalled is to allow the funds to be returned to the programme.

6. Parks and Open Spaces

The Carrs Road Kart Club Relocation has a year to date under spend of \$3.5 million, which is a timing difference. The New Brighton Pier Repair Project is under spent year to date (\$1.9 million), with a permanent forecast under spend of \$1.6 million. Columns 1-14 have been repaired and work on columns 15-17 is underway. The Avon River Park is an Ōtākaro Limited led project. A carry forward of \$6.4 million is signalled, as a payment date is yet to be confirmed. The Edmonds Band Rotunda Retaining Walls require a bring back of funds to enable completion of works in this financial year, the forecast requires a correction to correctly show this bring back.

7. Roads and Footpaths

Actuals are ahead of budget year to date, largely driven by the Northern Arterial Extension which is \$13.6 million ahead of budget, as the majority of this year's budget is loaded in the months of May and June. The project is forecasting a bring back of \$0.6 million. The Sumner Road project is \$5.2 million ahead of budget to date, but is forecasting a carry forward of \$4.5 million due to slower than planned work for the balance of the year.. The Accessible Cities Victoria Street has a year to date under spend of \$4.3 million, and a carry forward of funds is being signalled of \$4.7 million. This project has been on hold, due to engagement with stakeholders. The Halswell Junction Road extension has an indicated carry forward of \$2.8 million, due to the alterations required to Kiwirail infrastructure which has delayed the start of construction. A carry forward has been requested for Peacocks Gallop Geotech and Roding Infrastructure. Work is required to secure retaining walls but cannot proceed until an overarching agreement is finalised with Land Information New Zealand.

The following projects are forecasting large bring back of funds: Subdivisions – Transport Infrastructure (\$2.3 million), with developments progressing more rapidly than planned; Augustine/Halswell intersection improvements (\$1.2 million), construction is required to be brought forward to allow the developer to open the Halswell Commons Development and NZTA cut off for sealing; EQ retaining wall repair (\$1.2 million), bring back of funds required to fund the current programme of works.

The permanent forecast over spend is driven by the Major Cycle way projects; this is offset by under spends on the cycle way projects that are listed under the Transport activity.

8. Sewage Collection and Treatment

The forecast over spend is due to the expenditure incurred for Waste Water Laterals which has been identified as capital (\$3.4 million) and does not reflect the compensating adjustments which are to be found from other parts of the programme. There is a year to date over spend relating to SCIRT projects that reflects the year to date defects liability spend. The forecast does not incorporate \$1.4 million of SCIRT capitalisations made in March.

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Significant bring backs are forecast for: Planned Lateral Renewals (\$2.6 million), to enable proactive work to be processed; and Halswell Sewer (\$1.9 million), with the project approaching completion.

Carry forwards are signalled for: EQ Channels Restoration (\$1.7 million), stage 2 of the works will be completed in the 2019 financial year; Colombo Street Trunk Main (\$1.5 million), tender evaluation has been completed; and the Riccarton Trunk Main (\$1.4 million), due to the respite provided to local businesses over the busy summer months.

9. Sport and Recreation

The year to date under spend is largely due to the Nga Puna Wai Sports Hub (\$6.4 million), considered to be timing with a forecast earlier spend of \$9.1 million required to be brought back from future years. Jellie Park Recreation and Sports Centre is under spent \$2.7 million to date, and a forecast carry forward of \$1.4 million is signalled. The contract has been awarded for stage one and two; physical works are underway on both sites. The New South West Leisure Centre is under spent \$1.1 million to date, with a carry forward of \$3.7 million being forecast. Proposed changes to the use of Denton Park has been open for consultation. This is a multi-year project and the carry forward will be required to allow the project to be delivered.

The Metro Sports Facility Project is currently \$3.6 million ahead of budget, however is forecast to be \$14.5 million behind by year end. The cancellation of contract negotiations by Ōtākaro will result in a budget carry forward. The Hot Salt Water Pools Project is \$3.9 million ahead of budget to date, however DCL have indicated that \$1.9 million will need to be carried forward. There is a budget bring back of \$1.7 million forecast for the QEII (Eastern) Recreation & Sport Centre. The centre is due to open 31 May 2018.

10. Stormwater Drainage

The year to date under spend is mainly driven by Estuary Drain and Bells Creek, each under spent by \$1.8 million. The detailed design for Estuary Drain has been finalised and a carry forward will be required. The under spend for Bells Creek is timing related and there is a bring back being forecast of \$1 million at year end. The completion of construction of stage 1 is forecast to be completed this financial year.

Other projects requesting large carry forwards include: Flood Intervention (\$4.6 million), the uncertainty with completion dates for agreed sales means a carry forward is likely; Upper Heathcote Storage (\$3 million), driven by ongoing property negotiations and construction of control structures being pushed out slightly.

A significant bring back is forecast for: Dudley Creek of \$2.4 million. Dudley Creek and Shirley Stream are substantially complete with just landscaping to be completed over the next few months. Work on St Albans Creek is progressing.

A permanent under spend of \$546k is being forecast for stage 2 of Knights Drain.

11. Transport

The Major Cycle Way Programme is the main driver for the year to date under spend. This is a timing issue, with an advance spend of \$3.5 million forecast, covered by budget bring backs. The Lichfield Street Carpark is open to the public and is forecast to come in \$1.4 million under budget; the carry forward loaded against this project is to allow the funds to be returned to the programme. Bring backs include \$1 million for the coastal pathway, to fund some of the Shag Rock to Sumner Surf Lifesaving Club section design, consent, and tender requirements; and \$1.2 million for a forecast earlier spend on the Riccarton Bus Interchange.

12. Water Supply

Well Head Security has a year to date under spend of \$636k and a forecast carry forward of \$2.6 million. The timing and scope of the project are still to be confirmed. Various projects are showing small under/over spends, overall the programme is forecast to be delivered within budget.

13. Corporate

Attachment A – Financial Performance as at 31 March 2018

The year to date under spend is largely due to the Town Hall Rebuild (\$10.4 million), with \$8.6 million to be carried forward by year end. The budget was increased to allow for the CSO extension, however the work will not be completed this financial year. The Land Purchase – Mass Movement Remediation Programme has a year to date under spend of \$1.1 million which is timing related, with the full year forecast on budget. A carry forward of \$7.7m is signalled for The Performing Arts Precinct; a resolution on the delivery entity is required to enable progression. The timeframes for several IT projects have changed resulting in an under spend year to date, but forecast to be on budget as work ramps up. There is a permanent over spend forecast for Corporate Investments which relates to an injection of capital required for a CCO to purchase land off the Council (financially a nil effect).

#### 14. Strategic Land Purchases

Strategic Land Acquisitions are forecast to be \$12.7 million under budget with \$5.5 million requested as a carry forward. SLP Land Value Offset is forecast \$6.4 million ahead of budget which will be offset by a bring back of funds.



Attachment B - Significant Capital Projects

Project Title	YTD Actual (\$000s)	YTD Budget (\$000s)	YTD Variance (\$000s)	Forecast Total Spend (\$000s)	Current Budget (\$000s)	% YTD Actual Forecast Total Spend	Year End Variance (\$000s)	Proposed C/Fwd (\$000s)	Variance After C/Fwd (\$000s)
<b>Community Services</b>									
>\$250k									
Equipment Replacement	4	260	256	147	265	2.83%	119	119	0
Community Facilities R&R	110	200	90	538	418	20.42%	(120)	0	(120)
New Civil Defence Bldg (Emerg Ops Cntr)	50	608	558	179	636	28.09%	457	454	3
Manuka Cottage Capital Endowment Fund pr	27	484	457	86	484	31.10%	398	398	0
St Albans Permanent Community Centre	45	1,741	1,697	100	2,441	44.74%	2,342	2,342	(0)
Woolston Community Facility	616	1,091	475	1,512	1,091	40.72%	(421)	(424)	2
Risingholme Hall	45	674	629	381	674	11.87%	293	293	0
Risingholme Homestead	246	431	185	632	770	38.95%	138	138	0
Riccarton Community Centre	(55)	852	906	115	3,402	-47.49%	3,287	3,287	(0)
Allandale Community Centre Repair	356	383	27	383	383	92.89%	0	0	0
Centennial Hall - Spreydon Community EQ	0	501	501	610	610	0.00%	0	0	0
Opawa Public Library Earthquake Repair	(62)	300	362	22	588	-279.40%	566	552	14
Balance of Programme	234	320	86	599	584	39.06%	(15)	(23)	8
<b>Community Services Total</b>	<b>1,616</b>	<b>7,845</b>	<b>6,229</b>	<b>5,303</b>	<b>12,346</b>	<b>30.47%</b>	<b>7,043</b>	<b>7,136</b>	<b>(93)</b>
<b>Flood Protection</b>									
>\$250k									
Quaifes/Murphys Wetland	659	1,195	536	1,223	1,425	53.89%	202	200	2
Sparks road development drainage works	435	498	63	1,258	761	34.59%	(497)	(497)	0
Worsleys spur stormwater pipe&drain syst	90	504	414	869	2,213	10.41%	1,344	1,344	(0)
Welsh basin	337	630	293	1,429	1,819	23.61%	390	390	(0)
Owaka Corridor - Wilmers Basin	209	749	540	750	749	27.83%	(1)	(1)	0
SW Regents Park Close IPA	0	470	470	470	470	0.00%	0	0	0
SW Bells Creek Ferry Road Storm Filter V	1,321	1,951	629	1,822	1,951	72.53%	129	0	129
SW Cocks - Quaifes Facility	4,131	954	(3,177)	4,139	954	99.81%	(3,185)	(3,186)	1
SW Bulls Stream Naturalisation & Facil	273	627	354	1,075	627	25.42%	(447)	(447)	0
LDRP 512 No 1 Drain	1,124	1,498	375	2,434	2,911	46.17%	478	378	100
LDRP 518 Mid Heathcote Bank Stabilisatio	537	1,365	828	2,644	3,481	20.33%	837	837	(0)
Highsted on Tulett IPA	1,661	39	(1,623)	1,661	39	100.00%	(1,623)	(1,623)	0
LDRP 509 Knights Drain Ponds	1,304	951	(352)	1,379	1,447	94.56%	69	69	0
LDRP 523 Flood Remediation Reticulation	38	152	114	79	714	48.32%	635	0	635
LDRP 524 EQ Waterway & Reticulation Repa	82	95	13	469	695	17.46%	226	0	226
LDRP 525 Southshore Emergency Bund	700	790	90	850	1,650	82.38%	800	797	3
LDRP 526 - Curletts Flood Storage	193	1,020	827	996	1,968	19.40%	972	972	0
SW Highsted Land Purchase & Construction of	2,407	0	(2,407)	2,456	0	97.99%	(2,456)	(2,456)	(1)
LDRP 527 Heathcote Dredging	193	104	(89)	924	1,995	20.86%	1,071	400	671
LDRP528 Eastman Wetlands	209	400	191	238	1,603	88.16%	1,366	1,366	(0)
Balance of Programme	1,189	1,682	492	2,188	2,173	54.35%	(16)	5	(20)
<b>Flood Protection Total</b>	<b>17,095</b>	<b>15,675</b>	<b>(1,420)</b>	<b>29,353</b>	<b>29,646</b>	<b>58.24%</b>	<b>293</b>	<b>(1,453)</b>	<b>1,746</b>
<b>Heritage Protection &amp; Policy</b>									
>\$250k									
Robert McDougall Building	45	636	591	46	816	98.75%	770	767	3
Old Stone House	538	516	(22)	538	516	99.93%	(22)	0	(22)
Rose Chapel	1,390	1,427	36	1,510	1,452	92.07%	(58)	(58)	(0)
Chokebore Lodge	4	468	464	4	776	100.00%	772	772	(0)
Edmonds Band Rotunda - Poplar Cres Pavil	231	275	44	304	304	75.95%	0	0	0
Mona Vale Bathhouse	12	561	549	12	561	100.00%	549	549	0
Nurses Memorial Chapel	916	846	(70)	1,493	1,571	61.38%	78	78	(0)
Balance of Programme	209	165	(44)	210	300	99.66%	90	126	(36)
<b>Heritage Protection &amp; Policy Total</b>	<b>3,346</b>	<b>4,894</b>	<b>1,548</b>	<b>4,117</b>	<b>6,296</b>	<b>81.28%</b>	<b>2,179</b>	<b>2,235</b>	<b>(56)</b>
<b>Housing</b>									
>\$250k									
Owner Occupier Housing - Purchases Back	109	0	(109)	420	151	25.89%	(269)	(269)	0
Housing Improvements / Remodelling	113	530	417	819	735	13.83%	(84)	0	(84)
Tommy Taylor	358	195	(163)	358	195	100.00%	(163)	0	(163)
Bridgewater Courts	150	221	71	150	299	100.00%	148	0	148
Internal Housing Improvements Programme	0	0	0	0	1,642	0.00%	1,642	1,642	0
Bruce Toe - Social Housing Infill Dev	47	1,169	1,122	496	1,601	9.40%	1,105	720	385
Huggins Place	315	200	(115)	436	200	72.25%	(236)	0	(236)
HP Smith	0	300	300	31	605	0.00%	574	495	79
Balance of Programme	517	1,418	901	1,105	1,713	46.84%	609	99	510
<b>Housing Total</b>	<b>1,610</b>	<b>4,034</b>	<b>2,424</b>	<b>3,815</b>	<b>7,142</b>	<b>42.19%</b>	<b>3,327</b>	<b>2,688</b>	<b>639</b>
<b>Libraries, Arts &amp; Culture</b>									
>\$250k									
Content Capital Project	3,499	3,740	241	4,868	4,871	71.88%	3	0	3
Library Built Asset Renewal & Replacemnt	92	366	273	366	366	25.22%	(0)	0	(0)
FA NA Collections Acquisitions	283	248	(35)	279	284	101.38%	5	0	5
New Central Library	23,879	42,520	18,641	45,208	50,630	52.82%	5,423	5,423	0
New Brighton - Library / Pier Terminus	66	218	152	258	258	25.61%	(0)	0	(0)



Project Title	YTD Actual (\$000s)	YTD Budget (\$000s)	YTD Variance (\$000s)	Forecast Total Spend (\$000s)	Current Budget (\$000s)	% YTD Actual Forecast Total Spend	Year End Variance (\$000s)	Proposed C/Fwd (\$000s)	Variance After C/Fwd (\$000s)
Bishopdale Community Centre & Library	323	418	94	322	418	100.41%	96	0	96
Sumner Community Centre & Library Rebuild	665	2,012	1,347	659	2,055	101.00%	1,396	1,396	(0)
Balance of Programme	797	1,085	288	1,435	1,506	55.55%	71	108	(38)
<b>Libraries, Arts &amp; Culture Total</b>	<b>29,606</b>	<b>50,607</b>	<b>21,001</b>	<b>53,394</b>	<b>60,387</b>	<b>55.45%</b>	<b>6,993</b>	<b>6,927</b>	<b>66</b>
<b>Parks &amp; Open Spaces</b>									
>\$250k									
Belfast Cemetery Extension	605	756	151	864	914	69.95%	50	50	(0)
Roto Kohatu Reserve (ex landfill site)	261	267	6	272	277	96.21%	5	5	0
The Groynes Development	491	395	(96)	538	425	91.24%	(113)	(113)	0
CETG Fixed New Garden & Heritage Parks	28	438	410	619	438	4.58%	(181)	(181)	0
Scarborough Park Playground Renewal	74	74	0	294	454	25.01%	160	160	0
Estuary Edge project	9	18	9	49	443	18.44%	395	395	0
Neighbourhood Parks Glyphosate Programme	211	200	(11)	210	417	100.38%	206	206	(0)
Cressy Terrace Tennis Courts reconstruct	12	383	371	14	398	86.38%	385	385	(0)
Mona Vale Reserve driveway and carpark	83	466	383	477	477	17.29%	(0)	0	(0)
New Brighton Pier repairs	4,169	6,107	1,938	5,506	7,153	75.73%	1,647	0	1,647
Edmonds Band Rotunda Retaining Walls	475	499	24	1,012	499	46.95%	(513)	0	(513)
Sydenham Park Reconstruction	753	1,038	286	1,013	1,050	74.29%	37	37	0
Parks Non Insurance Heritage & Artworks	37	359	322	130	379	28.41%	249	249	(0)
South New Brighton Jetty	605	766	161	601	766	100.60%	165	165	0
Addington Water Station	474	175	(299)	516	218	91.84%	(298)	(298)	(0)
St Albans Park - Pavilion/Toilets	193	115	(78)	645	705	29.93%	60	60	0
Scarborough Steps - EQ repair	10	144	134	265	294	3.72%	29	30	(1)
Carrs Road Kart Club Relocation	0	3,500	3,500	3,500	3,500	0.00%	0	0	0
NP Green Assets Renewals	188	35	(153)	309	479	60.99%	170	170	0
Port Hills Fire Recovery	127	0	(127)	282	345	45.01%	63	0	63
Avon River	0	0	0	0	6,400	0.00%	6,400	6,400	0
Balance of Programme	3,242	5,384	2,142	5,854	6,310	55.37%	456	406	50
<b>Parks &amp; Open Spaces Total</b>	<b>12,045</b>	<b>21,119</b>	<b>9,074</b>	<b>22,969</b>	<b>32,341</b>	<b>52.44%</b>	<b>9,372</b>	<b>8,126</b>	<b>1,246</b>
<b>Refuse Minimisation &amp; Disposal</b>									
>\$250k									
Waste Transfer Stations and Bins (R&R)	130	0	(130)	346	346	37.65%	(0)	0	(0)
Balance of Programme	94	211	117	235	564	39.90%	330	0	330
<b>Refuse Minimisation &amp; Disposal Total</b>	<b>224</b>	<b>211</b>	<b>(13)</b>	<b>581</b>	<b>911</b>	<b>38.56%</b>	<b>330</b>	<b>0</b>	<b>330</b>
<b>Regulation &amp; Enforcement</b>									
Balance of Programme	0	0	0	10	10	0.00%	0	0	0
<b>Regulation &amp; Enforcement Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Roads &amp; Footpaths</b>									
>\$250k									
Carriageway Smoothing	1,300	0	(1,300)	1,940	1,940	67.03%	0	0	0
Footpath Resurfacing	258	0	(258)	1,944	1,944	13.28%	1	0	1
Subdivisions	1,907	0	(1,907)	2,605	312	73.20%	(2,293)	(2,293)	0
Carriageway Sealing and Surfacing	2,230	0	(2,230)	2,321	2,321	96.07%	(0)	0	(0)
Signs Renewals	38	0	(38)	178	331	21.44%	153	153	(0)
Marshland Road bridge renewal	47	334	287	165	1,064	28.63%	899	899	0
Northern Arterial Extension incl Cranf	13,657	66	(13,591)	18,428	17,803	74.11%	(626)	(607)	(19)
BPDC road metalling	100	0	(100)	784	784	12.75%	(0)	0	(0)
Lower Styx / Marshland Intersection	230	213	(17)	221	570	104.07%	350	350	(0)
MCR Heathcote Expressway - Section 1	572	0	(572)	139	0	411.01%	(139)	0	(139)
MCR Wheels to Wings - Section 1	706	0	(706)	669	0	105.52%	(669)	0	(669)
MCR NorWest Arc - Section 1	768	0	(768)	737	0	104.22%	(737)	0	(737)
Sawyers Arms Road Corridor Improvements	275	254	(21)	295	273	93.03%	(22)	0	(22)
Halswell Junction Road Extension	824	2,334	1,510	1,248	4,071	66.03%	2,823	2,823	0
Inner Harbour Road Improvement	50	877	827	212	1,072	23.73%	860	860	0
Network Management Improvements : Waterl	5	0	(5)	537	536	0.88%	(0)	0	(0)
Intersection Improvements: Curries/ Tann	6	360	354	6	460	87.81%	454	454	(0)
Intersection Safety: Gasson/ Madras/ Moo	17	789	773	58	805	28.96%	747	747	0
Intersection Safety: Manchester/ Moorhou	16	78	62	30	470	53.21%	440	440	0
Safety Improvements: Guardrails - Dyers	20	459	439	103	617	19.33%	514	514	(0)
Palmer Road (Bowhill-New Brighton)	68	182	114	215	882	31.43%	667	667	(0)
Sumner Village Centre Masterplan P1.1	70	29	(41)	260	796	27.02%	536	515	21
Street Renewal - North Avon Road	605	1,240	635	1,899	2,477	31.89%	578	578	0
Traffic Signal Renewals FY2017	357	319	(38)	465	319	76.77%	(146)	0	(146)
Medway Street - Street Renewal	178	900	722	641	910	27.74%	269	0	269
EQ Retaining Wall Repair	2,229	1,145	(1,084)	2,341	1,145	95.22%	(1,196)	(1,196)	(0)
AC Surfacing CBD Including Four Avenues	0	1,579	1,579	1,579	1,579	0.00%	0	0	0
Street Lighting	46	0	(46)	325	324	14.26%	(1)	0	(1)
AC Surfacing to roads outside CBD	0	2,038	2,038	2,038	2,038	0.00%	0	0	0
Red rock retaining walls	433	793	360	1,218	1,133	35.53%	(85)	0	(85)
Non SCIRT Retaining Walls FY2017	908	1,101	193	1,256	1,101	72.33%	(155)	0	(155)
AC Surfacing CBD Incl Four Avenues FY17	489	12	(477)	514	12	95.06%	(502)	0	(502)
AC surfacing to roads outside CBD FY2017	506	1,022	516	504	1,022	100.34%	517	0	517
Paving Cathedral Square, City Mall and H	485	487	2	582	665	83.38%	83	83	0
Street Lighting FY2017	28	0	(28)	392	392	7.20%	(0)	0	(0)





Project Title	YTD Actual (\$000s)	YTD Budget (\$000s)	YTD Variance (\$000s)	Forecast Total Spend (\$000s)	Current Budget (\$000s)	% YTD Actual Forecast Total Spend	Year End Variance (\$000s)	Proposed C/Fwd (\$000s)	Variance After C/Fwd (\$000s)
Sumner Road Geotech & Roding Infra	10,738	5,563	(5,175)	18,278	22,741	58.75%	4,463	4,463	(0)
Peacocks Gallop Geotech & Roding Infra	2,829	3,088	259	2,945	5,616	96.04%	2,671	2,444	227
AAC Victoria Street	796	5,142	4,346	824	5,534	96.59%	4,710	4,710	0
AAC Salisbury Street	196	492	296	381	492	51.48%	111	111	(0)
TP10 Lichfield St	308	347	40	287	347	107.05%	60	60	0
TP30k AAC Slow Core	192	543	351	806	1,309	23.84%	503	500	3
AAC Hereford St (Manchester-Oxford	128	51	(76)	165	491	77.13%	326	326	0
AAC Central City: Wayfinding	317	0	(317)	324	1,187	97.59%	863	862	1
AAC St Asaph Street (Ferry-Antigua)	159	290	132	216	290	73.43%	74	0	74
City Lanes / Blocks Land Purchases	0	0	(0)	0	1,180	100.00%	1,180	1,180	0
Cashmere / Hoon Hay Intersection	60	130	70	78	498	76.62%	419	420	(1)
Intersection Improvements: Augustine/ Ha	573	650	77	2,819	1,650	20.32%	(1,169)	(1,169)	0
New Brighton MP Streetscape Enhancements	243	330	87	306	414	79.20%	107	107	0
P4.3A Sumner Off Street Car Parking Prov	313	340	27	316	340	99.01%	24	12	12
AAC Hereford Street (Manchester-Madras)	696	0	(696)	831	0	83.77%	(831)	(831)	0
traffic signals renewals FY18	544	0	(544)	899	699	60.52%	(200)	(200)	(0)
Retaining wall ex Scirt 11260 Stonehaven	0	0	0	399	399	0.00%	0	0	0
New footpaths FY18	56	200	144	265	271	21.13%	6	0	6
Road Safety At Schools FY18	133	0	(133)	311	311	42.98%	0	0	0
school speed zone signs FY18	157	0	(157)	266	266	59.03%	(0)	0	(0)
Bridge Renewals - FY2018	451	187	(264)	609	747	74.10%	138	0	138
New Retaining Walls FY2018	36	0	(36)	569	570	6.33%	1	0	1
Landscaping Renewals FY2018	83	0	(83)	265	271	31.29%	5	0	5
Second coat sealing city wide	0	762	762	1,364	1,364	0.00%	0	0	0
Road Lighting Renewals FY2018	1,271	1,569	299	4,235	4,234	30.01%	(1)	0	(1)
Balance of Programme	3,991	3,305	(686)	7,630	8,603	52.30%	973	1,095	(122)
<b>Roads &amp; Footpaths Total</b>	<b>53,697</b>	<b>39,603</b>	<b>(14,094)</b>	<b>92,240</b>	<b>109,992</b>	<b>58.21%</b>	<b>17,752</b>	<b>19,077</b>	<b>(1,325)</b>
<b>Sewage Collection, Treatment &amp; Disposal</b>									
>\$250k									
WW Riccarton Trunk Main Project	5,205	10,404	5,199	9,018	10,404	57.72%	1,386	1,386	(0)
WW Akaroa WWTP Improvements	684	270	(414)	828	390	82.60%	(438)	(438)	(0)
WW Lyttelton Harbour WWTP	3,350	5,891	2,541	7,638	8,439	43.86%	800	757	43
WW Subdivisions Add Infra for Dev-GenO/H	185	0	(185)	332	269	55.57%	(63)	(63)	0
Primary Sedimentation Tank Upgrades	592	670	78	718	744	82.56%	26	0	26
Electrical Renewals (balance)	181	244	63	345	349	52.46%	4	0	4
Roading Renewals	57	699	642	536	699	10.63%	164	0	164
Biosolids Dewatering Renewal	1,003	1,042	40	1,017	1,043	98.61%	27	0	27
PS15 Wet-Well & Standby Generator renew	0	466	466	466	466	0.00%	0	0	0
WW SE Halswell Sewer	5,642	4,119	(1,524)	6,041	4,119	93.41%	(1,922)	(1,922)	(0)
WW Upper Styx Biofilters	37	422	385	316	422	11.62%	106	0	106
WW EQ Legacy Lateral Renewals	6,264	8	(6,256)	3,382	8	185.23%	(3,374)	0	(3,374)
Whero Ave WW Retic - Diamond Harbour	77	0	(77)	191	413	40.19%	222	221	1
WW Colombo St Trunk Main	248	740	491	991	2,452	25.06%	1,461	1,461	(0)
WW Riccarton Rd-Deans Ave to Harakeke St	300	322	23	322	322	93.02%	(0)	0	(0)
WW SCIRT Worsleys Road Gravity Main Upgr	447	445	(2)	442	452	101.14%	10	0	10
WW Highfield Connection to Northcote	242	51	(191)	636	51	37.97%	(585)	(593)	7
WW Mains Renewal - Palmers Rd	913	197	(717)	924	197	98.81%	(727)	(722)	(5)
WW Mains Renewal - Cranford/Sherbor St	2,298	1,844	(454)	2,347	1,844	97.92%	(503)	(503)	0
WW Pump Station MEICA R&R for FY16-18	731	0	(731)	1,006	467	72.65%	(539)	(539)	(0)
WW Mains Renewal -Peacocks Gallop Sumner	2,011	2,019	8	2,255	2,019	89.18%	(236)	(236)	(0)
CWTP EQ Occupied Buildings	2,610	2,430	(180)	3,185	3,305	81.96%	120	0	120
CWTP EQ Channels Restoration	733	2,909	2,176	1,825	3,528	40.16%	1,702	1,702	0
CWTP EQ Biosolids Holding Tank Replaceme	190	663	473	1,184	1,440	16.02%	256	0	256
CWTP Well 3 Restoration	216	270	54	256	270	84.36%	14	0	14
WW Mains Renewal - Marine Pde Commercial	466	350	(116)	466	613	100.00%	147	0	147
WW Flow Monitoring Installations	868	367	(501)	862	717	100.64%	(145)	0	(145)
WW Red Zone Servicing	210	575	365	545	710	38.57%	164	0	164
WW Mains Renewal - Forest Dr	324	297	(28)	478	297	67.82%	(181)	(181)	(0)
CWTP Archestra & Unity Standards	134	255	121	219	257	60.96%	38	0	38
WW Vacuum System Monitoring Equipment	80	500	420	479	898	16.75%	419	424	(4)
WW Planned Lateral Renewals	1,587	20	(1,567)	2,572	20	61.70%	(2,552)	(2,552)	(0)
CWTP Lagoon 3	4	187	183	563	749	0.64%	186	0	186
SCIRT 11230 Delayed Pressure Tank Instal	923	405	(518)	2,439	2,365	37.83%	(75)	0	(75)
SCIRT 11257 Hay Street WW	0	0	0	316	316	0.00%	0	0	0
WW Automatic Air Admittance System	40	255	215	452	405	8.76%	(47)	0	(47)
Balance of Programme	1,219	2,231	1,012	3,565	3,720	34.19%	155	(379)	533
SCIRT Projects - Sewage Collection, Treatment & Dispo	1,405	0	(1,405)	0	0	0.00%	0	0	0
<b>Sewage Collection, Treatment &amp; Disposal Total</b>	<b>41,474</b>	<b>41,568</b>	<b>94</b>	<b>59,158</b>	<b>55,179</b>	<b>70.11%</b>	<b>(3,978)</b>	<b>(2,176)</b>	<b>(1,802)</b>
<b>Sport &amp; Recreation</b>									
>\$250k									
RSU South/West Hub Infrastructure	13,249	19,687	6,438	36,922	27,868	35.88%	(9,054)	(9,054)	(0)
New South West Leisure Centre	19	1,125	1,106	121	3,810	15.97%	3,689	3,689	0
District Sports Park Purchases	684	565	(119)	720	720	95.11%	0	0	0
Halswell skate park	38	315	277	47	321	81.84%	274	274	0
RSU delivery package FY17	228	509	280	461	511	49.52%	51	50	1
Renewal of Fitness Equipment	10	364	354	409	409	2.56%	0	0	0
Hagley Oval Delivery Package	381	460	79	812	933	46.94%	121	121	(0)
CSRS RFU Buildings New Assets	0	36	36	0	458	0.00%	458	458	0



Project Title	YTD Actual (\$000s)	YTD Budget (\$000s)	YTD Variance (\$000s)	Forecast Total Spend (\$000s)	Current Budget (\$000s)	% YTD Actual Forecast Total Spend	Year End Variance (\$000s)	Proposed C/Fwd (\$000s)	Variance After C/Fwd (\$000s)
St Albans Park Sport Turf Renewal	659	380	(279)	1,474	834	44.70%	(640)	(640)	0
Barrington Park Playground Renewal (acce	32	138	106	295	310	11.00%	15	5	10
East Pool (Recreation Facility QEII)	23,977	23,177	(800)	26,871	25,177	89.23%	(1,694)	(1,694)	0
Metro Sports (Multi-Sport Facility)	3,634	0	(3,634)	4,164	18,668	87.29%	14,504	14,504	0
QEII Site remediation project	28	262	234	33	262	82.95%	229	222	7
Jellie Park Recreation and Sports Centre	2,176	4,878	2,701	3,700	5,139	58.82%	1,439	1,439	(0)
Spencer Park Campground - All Buildings	1,415	1,830	415	1,605	2,257	88.15%	652	652	0
Lytelton Playground Retaining Wall Repa	356	240	(116)	420	240	84.79%	(179)	0	(179)
South Brighton Camp Ground Earthquake Re	124	890	767	148	890	83.27%	742	742	0
Sport Parks Glyphosate Reduction FY17	70	437	367	173	601	40.57%	428	428	0
Hot Salt Water Pools	6,087	2,200	(3,887)	7,569	9,500	80.43%	1,931	1,931	0
Carlton Mill Corner	843	889	46	913	964	92.26%	50	0	50
QEII Park Delivery Package	27	0	(27)	55	255	49.73%	200	200	0
City Wide Chlorine Generation	871	881	10	1,001	1,007	87.04%	6	6	(0)
Hagley Park Toilet Sumps	8	0	(8)	270	270	3.01%	0	0	0
Balance of Programme	1,471	1,969	498	2,515	2,548	58.49%	32	41	(9)
<b>Sport &amp; Recreation Total</b>	<b>56,390</b>	<b>61,232</b>	<b>4,842</b>	<b>90,698</b>	<b>103,951</b>	<b>62.17%</b>	<b>13,254</b>	<b>13,374</b>	<b>(120)</b>
<b>Stormwater Drainage</b>									
>\$250k									
Lytelton Brick Barrels	281	441	159	419	441	67.13%	22	0	22
Dudley Creek	10,859	8,903	(1,956)	12,738	10,303	85.25%	(2,436)	(2,436)	(0)
Matuku Waterway	301	778	477	507	1,131	59.34%	624	624	(0)
City Wide Modelling	612	891	279	942	1,272	64.98%	330	330	0
Upper Heathcote Storage	704	584	(120)	1,060	4,028	66.41%	2,969	2,969	(0)
Estuary Drain	64	1,910	1,847	118	1,910	54.09%	1,793	1,793	(0)
Bells Creek	7,430	9,233	1,803	11,310	10,327	65.69%	(983)	(983)	0
LDRP 503 Cranford Basin Active Managemen	1,171	1,576	405	3,142	3,142	37.28%	(0)	0	(0)
Temporary stop bank management	2,723	2,743	20	3,889	3,094	70.01%	(795)	(564)	(231)
Knights Drain - Stage 2	1,220	1,985	764	2,395	2,940	50.96%	546	0	546
LDRP517 - Flood Intervention	937	382	(554)	2,012	6,562	46.54%	4,550	4,550	0
LDRP 515 PS205	124	180	56	606	700	20.49%	94	91	3
Linwood Canal and Cuthberts Drain South	102	650	548	518	885	19.75%	366	272	94
LDRP 520 Wigram East Retention Basin	2,532	3,313	781	3,954	4,462	64.04%	508	508	0
FY18 Natural Waterways Delivery Package	39	312	273	281	312	13.74%	31	0	31
SCIRT Manchester Street SW Renewal	591	591	0	591	591	100.00%	0	0	0
Balance of Programme	1,218	2,412	1,194	2,785	3,080	43.74%	295	8	287
<b>Stormwater Drainage Total</b>	<b>30,909</b>	<b>36,883</b>	<b>5,975</b>	<b>47,267</b>	<b>55,180</b>	<b>65.39%</b>	<b>7,913</b>	<b>7,161</b>	<b>752</b>
<b>Strategic Governance</b>									
Balance of Programme	37	310	273	547	646	6.76%	99	96	3
<b>Strategic Governance Total</b>	<b>37</b>	<b>310</b>	<b>273</b>	<b>547</b>	<b>646</b>	<b>6.76%</b>	<b>99</b>	<b>96</b>	<b>3</b>
<b>Strategic Policy &amp; Planning</b>									
>\$250k									
Urban Renewal	87	241	154	301	347	29.06%	46	0	46
Smart City	526	450	(76)	615	600	85.51%	(15)	(15)	(0)
Balance of Programme	13	0	(13)	13	12	100.00%	(1)	0	(1)
<b>Strategic Policy &amp; Planning Total</b>	<b>627</b>	<b>691</b>	<b>65</b>	<b>929</b>	<b>959</b>	<b>67.44%</b>	<b>30</b>	<b>(15)</b>	<b>45</b>
<b>Transport</b>									
>\$250k									
MCR Rapanui - Shag Rock Section 1	3,433	2,326	(1,107)	3,687	2,326	93.12%	(1,361)	(1,384)	23
MCR Quarryman's Trail - Section 1	8,203	7,789	(415)	12,442	7,789	65.93%	(4,653)	(4,734)	81
MCR South Express - Section 1	109	44	(66)	109	271	100.00%	162	127	36
MCR Northern Line Cycleway - Section 1a	985	477	(507)	1,249	477	78.85%	(771)	(800)	28
MCR Heathcote Expressway - Section 1	764	8,651	7,887	2,959	8,651	25.83%	5,692	5,209	483
MCR Wheels to Wings - Section 1	0	0	0	50	0	0.00%	(50)	(719)	669
MCR Little River Link - Section 1	766	0	(766)	809	0	94.78%	(809)	(811)	2
MCR Nor'West Arc - Section 1	110	0	(110)	247	0	44.50%	(247)	(984)	737
Delivery package for Marine structures	339	495	156	554	634	61.24%	80	80	(0)
MCR Uni-Cycle - Section 2	967	805	(162)	1,082	805	89.40%	(277)	0	(277)
MCR Uni-Cycle - Section 3	810	1,203	392	1,466	1,203	55.28%	(264)	0	(264)
MCR Papanui Parallel - Section 2	748	477	(271)	1,180	477	63.42%	(703)	(703)	0
MCR Uni-Cycle - Section 4	232	257	25	239	257	97.31%	18	0	18
PT Facilities : Northlands Hub	150	66	(84)	161	396	93.31%	236	236	0
Section 2 - Aldwins Road to Dyers Road	1,876	5,050	3,174	5,690	6,340	32.97%	650	650	(0)
Orbiter PT Route: Ensors Rd PT Priority	117	547	430	427	547	27.39%	120	136	(17)
Lichfield Street Carpark Repairs	7,449	8,553	1,104	7,403	8,840	100.63%	1,437	1,437	0
Bus Interchange - Papanui	355	276	(79)	356	276	99.89%	(80)	(80)	0
Bus Interchange - Riccarton	402	112	(290)	1,299	112	30.95%	(1,187)	(1,187)	0
Coastal Pathway	516	208	(308)	1,170	208	44.07%	(962)	(962)	(0)
Core PT Route & Facilities: South-West L	70	150	79	72	287	98.49%	215	166	49
Section 3 -Dyers Rd to Ferry Road Bridge	339	637	299	399	902	84.78%	503	503	0
Parking Renewals: On Street FY2018	893	0	(893)	893	925	100.00%	32	0	32
Section 2 - Tuckers to Main North	0	576	576	0	576	0.00%	576	576	0
City Wide Bike Share	15	0	(15)	416	400	3.55%	(16)	(16)	0



Project Title	YTD Actual (\$000s)	YTD Budget (\$000s)	YTD Variance (\$000s)	Forecast Total Spend (\$000s)	Current Budget (\$000s)	% YTD Actual Forecast Total Spend	Year End Variance (\$000s)	Proposed C/Fwd (\$000s)	Variance After C/Fwd (\$000s)
Balance of Programme	746	354	(391)	2,100	2,370	35.49%	269	(7)	276
<b>Transport Total</b>	<b>30,395</b>	<b>39,052</b>	<b>8,657</b>	<b>46,457</b>	<b>45,068</b>	<b>65.43%</b>	<b>(1,389)</b>	<b>(3,268)</b>	<b>1,879</b>
<b>Water Supply</b>									
>\$250k									
WS New Connections	1,355	1,208	(147)	1,883	1,208	71.99%	(674)	0	(674)
Burnside PS Well Replacements	442	450	8	448	450	98.56%	2	0	2
Grampian PS well replacement project	127	602	475	175	750	72.48%	575	575	0
Wrights Pump station Well Renewal	126	0	(126)	1,018	800	12.39%	(218)	(218)	0
Avonhead PS well replacement	273	240	(33)	239	240	114.00%	1	1	(0)
WS Rawhiti Rezoning FY15	193	346	153	343	346	56.24%	2	0	2
WS Gardiners New Pump Station	3,058	3,460	402	4,086	3,904	74.84%	(182)	(182)	0
WS Riccarton Rd Deans Ave Renewal	488	625	138	625	625	78.01%	(0)	0	(0)
WS Wilkinsons Road Link Main	664	733	69	664	834	100.04%	170	0	170
WS Reservoir Roof Renewal	478	261	(217)	523	261	91.40%	(262)	(231)	(31)
Ch Ch Water Submain Renewals - Package C	1,279	1,260	(19)	1,374	1,420	93.14%	47	0	47
WS Mains Renewal - Godley Quay	1,073	800	(273)	1,018	839	105.35%	(179)	(179)	0
WS Mains Renewal - Wrights&Cashmere Road	863	1,410	547	1,173	1,480	73.58%	306	0	306
WS Mains Renewal - Cheri, Eurek, Hamps, Bro	1,619	1,386	(233)	1,683	1,386	96.18%	(297)	(297)	0
WS Pump Station MEICA R&R for FY16-18	858	600	(258)	1,348	1,350	63.68%	2	2	0
WS Ben Rarere Pump Station - Bexley EQ R	234	124	(110)	693	668	33.78%	(24)	(24)	0
WS Mains Renewal - Marine Pde Regenerati	298	298	0	298	298	100.00%	0	0	0
WS SE Halswell Water Supply Mains	495	496	1	481	496	102.85%	15	0	15
WS Riccarton Road - Harakeke to Matipo	72	130	58	278	278	25.84%	0	0	0
WS Mains Renewal - Peacocks Gallop - Sum	725	150	(575)	727	150	99.73%	(577)	(577)	1
WS Christchurch Well Head Security	47	684	636	113	2,735	41.76%	2,622	2,622	0
WS Christchurch Temporary Chlorination	42	50	8	980	690	4.30%	(290)	0	(290)
Balance of Programme	1,483	1,708	225	3,058	2,860	48.50%	(198)	(861)	663
<b>Water Supply Total</b>	<b>16,292</b>	<b>17,022</b>	<b>730</b>	<b>23,228</b>	<b>24,068</b>	<b>70.14%</b>	<b>840</b>	<b>631</b>	<b>210</b>
<b>Corporate Capital</b>									
>\$250k									
Technology Systems R&R Programme	0	(437)	(437)	(160)	228	0.00%	388	300	88
IM&CT Equipment Renewals and Replacement	867	895	28	1,053	1,057	82.29%	3	0	3
Continuous Improvement Technology Pgm	0	123	123	451	279	0.00%	(172)	0	(172)
Fleet and Plant Asset Purchases	247	573	326	476	573	51.86%	97	0	97
Corporate Property R&R	506	710	204	754	759	67.07%	5	5	(0)
My Council - Consents Invoicing	419	451	32	662	764	63.25%	102	0	102
My Council Request Management	1,715	2,542	827	2,642	2,542	64.93%	(100)	0	(100)
My Council - Cash Receipting	1,313	1,102	(211)	1,568	1,747	83.77%	179	179	(0)
Council Voice Upgrade	549	768	219	729	815	75.33%	86	86	(0)
Application Integration	367	367	0	367	367	100.00%	0	0	0
Transport Contract Asset Management	1,006	981	(25)	1,004	1,001	100.16%	(3)	0	(3)
Enterprise Mobility	234	438	205	438	438	53.30%	0	0	0
Health and Safety Management	182	1,066	885	603	1,070	30.19%	467	467	(0)
Quarry Road	7	271	264	257	300	2.85%	43	0	43
Maffey's	166	250	84	218	250	76.07%	32	0	32
Land Purchase - Mass Movement Remediation	45	1,150	1,105	1,183	1,150	3.83%	(33)	0	(33)
FRP Community Fac Tranche I Budget Only	0	0	0	0	912	0.00%	912	912	0
Akaroa Service Centre	503	563	60	670	564	75.03%	(106)	0	(106)
Energy Efficiency Projects (Budget only)	0	0	0	350	350	0.00%	0	0	0
Town Hall Rebuild Equity	26,072	36,491	10,420	42,110	50,718	61.91%	8,607	8,607	(0)
Performing Arts Precinct	0	270	270	120	7,891	0.00%	7,771	7,771	0
SAP Cloud Migration	226	194	(32)	1,582	195	14.29%	(1,387)	(1,400)	13
Spatial Programme - Foundation Architec	1,208	1,236	28	1,230	1,236	98.28%	6	0	6
Community Fac Tranche II Budget Only	0	0	0	0	731	0.00%	731	770	(39)
Council Chambers Technology	468	28	(440)	468	468	100.00%	(0)	0	(0)
Advancing Asset Management IT Bundle	422	398	(24)	623	623	67.69%	0	0	0
Art Gallery Asset Management System	141	251	110	271	251	52.06%	(19)	0	(19)
Consent & Compliance Upgrade Bundle FY18	81	170	89	130	260	62.17%	130	4	126
ChCh Wastewater Treatment Plant upgd St1	112	376	265	490	490	22.85%	0	0	0
Silverstripe Enhancement Bundle FY18	250	250	0	250	250	100.00%	0	0	0
Organisational and Workforce Performance	615	615	(0)	615	615	99.96%	(0)	0	(0)
Wireless & Wired Netw Enhance Stage2Design	0	0	0	400	400	0.00%	0	0	0
Corporate Investments	0	0	0	1,500	0	0.00%	(1,500)	0	(1,500)
Balance of Programme	2,953	2,444	(509)	3,650	3,772	80.90%	122	175	(53)
<b>Corporate Capital Total</b>	<b>40,672</b>	<b>54,537</b>	<b>13,866</b>	<b>66,703</b>	<b>83,066</b>	<b>60.97%</b>	<b>16,363</b>	<b>17,877</b>	<b>(1,514)</b>
<b>Strategic Land Acquisitions</b>									
>\$250k									
Strategic Land Acquisitions	14,107	0	(14,107)	20,114	32,774	70.14%	12,660	5,475	7,185
SLP Land Value Offset	(15,557)	0	15,557	(15,542)	(9,182)	100.10%	6,359	6,359	0
<b>Strategic Land Acquisitions Total</b>	<b>(1,449)</b>	<b>0</b>	<b>1,449</b>	<b>4,572</b>	<b>23,592</b>	<b>-31.70%</b>	<b>19,020</b>	<b>11,834</b>	<b>7,185</b>
<b>Grand Total</b>	<b>334,584</b>	<b>395,283</b>	<b>60,699</b>	<b>551,342</b>	<b>650,781</b>	<b>60.69%</b>	<b>99,440</b>	<b>90,251</b>	<b>9,189</b>



Attachment C - Special Funds

\$000's	Year to Date Results			Forecast Year End Results			After Carry Forwards	
	Act/YTD	Plan/YTD	Variance	Forecast	Plan Year	Variance	Carry Fwd	Result
<b>Housing - Normal Operations</b>								
1 July Opening Balance	6,816	6,816	-	6,816	6,816	-	-	-
Income	11,244	10,590	654	14,737	13,976	761	-	761
Operating Expenditure	-9,382	-9,810	429	-12,114	-12,257	143	-	143
Capital expenditure	-239	-683	444	-1,444	-2,734	1,290	1,374	-84
Loan principal repayments	-	-	-	-	-	-	-	-
Interest on fund balance	92	95	-3	124	127	-3	-	-3
Balance	8,531	7,008	1,523	8,119	5,928	2,191	1,374	818
<b>Housing - Earthquake</b>								
1 July Opening Balance	26,181	26,181	-	26,181	26,181	-	-	-
Response costs & repairs	-6,630	-6,980	349	-9,414	-9,413	-	-	-
Response recoveries	1,656	-	1,656	1,656	-	1,656	-	1,656
Rebuild expenditure	-1,370	-3,351	1,980	-2,371	-4,409	2,037	1,314	723
Rebuild insurance recoveries	-	-	-	-	-	-	-	-
Interest on fund balance	297	360	-63	376	479	-104	-	-104
Balance	20,133	16,210	3,923	16,428	12,838	3,590	1,314	2,276
<b>Capital Endowment Fund - Capital</b>								
1 July Opening Balance	101,417	101,417	-	101,417	101,417	-	-	-
Inflation protection	825	825	-	1,100	1,100	-	-	-
Less: Expenditure								
Smart Cities	-535	-535	-	-535	-535	-	-	-
Partnership Fund	-1,000	-	-1,000	-1,000	-1,000	-	-	-
Community Hub	-	-	-	-50	-50	-	-	-
Community Activation project	-	-	-	-50	-50	-	-	-
Balance	100,708	101,708	-1,000	100,883	100,883	-	-	-
<b>Capital Endowment Fund - Income Distribution</b>								
1 July Opening Balance	259	259	-	259	259	-	-	-
Income	2,799	2,819	-20	3,667	3,756	-88	-	-88
Less inflation protection to capital	-825	-825	-	-1,100	-1,100	-	-	-
Less: Expenditure								
<i>Economic Development, Innovation and Environment</i>								
CCT special projects	-704	-704	-	-939	-939	-	-	-
Innovation and sustainability grants	-46	-350	304	-400	-400	-	-	-
<i>Community</i>								
Rugby League World Cup 2017	-45	-46	1	-46	-46	-	-	-
Christchurch NZ - Events	-840	-840	-	-840	-840	-	-	-
Event Bidding and Support	-8	-28	21	-30	-30	-	-	-
Icefest	-116	-116	-	-116	-116	-	-	-
St Peter's Anglican Church	-	-	-	-150	-150	-	-	-
Unallocated funds	-	-	-	-	-379	379	-	379
Funds approved by Council for allocation from 2018 to 2019	-	-	-	-	-	-	440	-440
Balance	475	169	306	306	14	291	440	-149
<b>Earthquake Mayoral Relief Fund</b>								
1 July Opening Balance	109	109	-	109	109	-	-	-
Contributions	-	-	-	-	-	-	-	-
Interest	1	-	1	1	-	1	-	1
Drawdowns:								
St Paul's Trinity Pacific Presbyterian Church	-100	-100	-	-100	-100	-	-	-
Balance	10	9	1	10	9	1	-	1

## 7. Capital Endowment Fund

Reference: 18/379877

Presenter(s): Diane Brandish, Head of Financial Management

### 1. Purpose and Origin of Report

#### Purpose of Report

- 1.1 The purpose of this report is for Council to elect whether to utilise over the next three years, 2018/19 to 2020/21, interest normally set aside to inflation protect the principal of the Capital Endowment Fund (CEF).

#### Origin of Report

- 1.2 This report is in response to a Council request on 12 April 2018 that advice be provided on releasing the inflation adjusted component for the next three years, and advice on the previous allocations following the earthquake, by the end of May 2018.

### 2. Significance

- 2.1 The decision in this report is of low significance in relation to the Christchurch City Council's Significance and Engagement Policy.
  - 2.1.1 The level of significance was determined by the fact that there will be no direct rating impact and minimal change to Council's net debt ratio.
  - 2.1.2 No community engagement or consultation is required related to this report.

### 3. Staff Recommendations

That the Council:

1. Resolve to utilise all income from the Capital Endowment Fund for the three years 2018/19 to 2020/21, i.e. not use part of the income to inflation protect the fund in this period.
2. Note approximately \$1.45 million of the \$1.7 million that would be made available annually should be used for civic and community projects to meet the 60/40 category split Council reaffirmed at the 12 April 2018 Council meeting.
3. Note the status and treatment of the outstanding grants relating to the previous use of the CEF inflation protection (2013/14).

### 4. Key Points

- 4.1 The CEF currently earns around \$3.6 million per year, with \$1.8 million set aside for inflation protection of the principal and \$1.8 million allocated. The amounts vary slightly depending on projected interest and inflation rates.
- 4.2 The fund is fully committed for the next three years. Removing or reducing the inflation protection would make up to a further \$1.7 million available for allocation in each of the three years.
- 4.3 Allocating the inflation protection would mean the fund would not grow and therefore produce more income over that period and subsequently. By the end of year 3 the fund would be over \$5 million lower than that projected in the Draft Long Term Plan, and subsequent income available for allocation would be permanently reduced in the order of \$0.2 million p.a.
- 4.4 Currently all allocations from the fund are in the innovation, economic development and environment category with none in the civic and community category, which does not align with

the council resolution of a 60/40 split. Making the inflation protection available for allocation would address this over the next three years if the majority of the funds were allocated to civic and community projects. The current innovation, economic development and environment allocations would fall to around 53% of the higher total available for allocation.

- 4.5 Council elected post-earthquake not to inflation protect the principal of the CEF for 2012/13 and 2013/14, and instead utilise the funds for two phases of one off grants to the community. A recent review shows one grant is still partially outstanding (Latimer Community Housing Trust where \$100,000 of a \$290,000 grant has been paid), and two have been cancelled with the funds being returned to the principal of the CEF. Those two were \$185,000 for Crichton Cobblers which was subsequently wound up and \$11,044 for the Community Development Network Trust where the application was subsequently withdrawn.

## 5. Context/Background

- 5.1 The CEF has a balance of \$103 million which is lent internally to minimise the overall net cost of borrowing to Council. The fund earns approximately \$3.6 million in notional interest of which about half is set aside to inflation protect the principal of the fund. The other half is available for Council to allocate.
- 5.2 The available funds are fully committed for the next three years with annual allocations to innovation and sustainability grants (\$400,000) and ChristchurchNZ (\$1,538,800). The ChristchurchNZ grant incorporates \$600,000 for events and \$938,800 of base funding which was formerly tagged as project funding for Christchurch and Canterbury Tourism. Moving any of these allocations out of the CEF to rates funded would cause a rates increase.

## Attachments

There are no attachments for this report.

## Confirmation of Statutory Compliance

Compliance with Statutory Decision-making Requirements (ss 76 - 81 Local Government Act 2002).

(a) This report contains:

- (i) sufficient information about all reasonably practicable options identified and assessed in terms of their advantages and disadvantages; and
- (ii) adequate consideration of the views and preferences of affected and interested persons bearing in mind any proposed or previous community engagement.

(b) The information reflects the level of significance of the matters covered by the report, as determined in accordance with the Council's significance and engagement policy.

## Signatories

<b>Authors</b>	Bruce Moher - Manager Planning & Reporting Team Steve Ballard - Manager Funds and Financial Policy
<b>Approved By</b>	Diane Brandish - Head of Financial Management Carol Bellette - General Manager Finance and Commercial (CFO)



## 8. Resolution to Exclude the Public

*Section 48, Local Government Official Information and Meetings Act 1987.*

I move that the public be excluded from the following parts of the proceedings of this meeting, namely items listed overleaf.

Reason for passing this resolution: good reason to withhold exists under section 7.

Specific grounds under section 48(1) for the passing of this resolution: Section 48(1)(a)

### Note

Section 48(4) of the Local Government Official Information and Meetings Act 1987 provides as follows:

“(4) Every resolution to exclude the public shall be put at a time when the meeting is open to the public, and the text of that resolution (or copies thereof):

- (a) Shall be available to any member of the public who is present; and
- (b) Shall form part of the minutes of the local authority.”

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public are as follows:

ITEM NO.	GENERAL SUBJECT OF EACH MATTER TO BE CONSIDERED	SECTION	SUBCLAUSE AND REASON UNDER THE ACT	PLAIN ENGLISH REASON	WHEN REPORTS CAN BE RELEASED
9	PROPOSED NEW CHRISTCHURCH CITY COUNCIL PROCUREMENT POLICY AND SUPPORTING UNSOLICITED PROPOSALS GUIDELINES	S7(2)(C)(I), S7(2)(H), S7(2)(J)	PROTECTION OF SOURCE OF INFORMATION, COMMERCIAL ACTIVITIES, PREVENTION OF IMPROPER ADVANTAGE	THE PAPER PROVIDES COMMERCIALLY SENSITIVE INFORMATION AND OPINION.	NEVER
10	PUBLIC EXCLUDED STRATEGIC CAPABILITY COMMITTEE MINUTES - 26 APRIL 2018			REFER TO THE PREVIOUS PUBLIC EXCLUDED REASON IN THE AGENDAS FOR THESE MEETINGS.	
11	UPDATE ON PROPERTY TRANSFERS TO DEVELOPMENT CHRISTCHURCH LIMITED	S7(2)(B)(II)	PREJUDICE COMMERCIAL POSITION	COUNCIL IS WORKING WITH DEVELOPMENT CHRISTCHURCH LIMITED TO ASSIST IN THE REGENERATION OF NEW BRIGHTON. TO ACHIEVE REGENERATION OUTCOMES DEVELOPMENT CHRISTCHURCH LIMITED IS NEGOTIATING DEVELOPMENT OPPORTUNITIES ON PUBLIC AND PRIVATE LAND WITHIN AND ADJACENT TO THE NEW BRIGHTON COMMERCIAL CORE, INCLUDING ON THE BERESFORD STREET PROPERTIES. RELEASE OF THIS VALUATION INFORMATION MAY AFFECT THESE NEGOTIATIONS AND IMPACT ON DCLS COMMERCIAL POSITION.	SALE OF THE PROPERTIES BY DEVELOPMENT CHRISTCHURCH LIMITED (OR ITS SUCCESSORS)



12	APPOINTMENTS PANEL RECOMMENDATION FOR THE AUDIT AND RISK MANAGEMENT COMMITTEE	S7(2)(A)	PROTECTION OF PRIVACY OF NATURAL PERSONS	THE REPORT CONTAINS CONFIDENTIAL CANDIDATE INFORMATION THAT IS PART OF THE APPOINTMENT PROCESS.	AN ANNOUNCEMENT MAY BE MADE ONCE THE APPOINTMENT HAS BEEN CONFIRMED .
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