

Finance and Performance Committee

OPEN MINUTES

Date: Wednesday 31 May 2017
Time: 9am
Venue: Council Chambers, Civic Offices,
53 Hereford Street, Christchurch

Present

Chairperson	Councillor Raf Manji
Deputy Chairperson	Deputy Mayor Andrew Turner
Members	Councillor Vicki Buck
	Councillor Jimmy Chen
	Councillor Mike Davidson
	Councillor Anne Galloway
	Councillor Jamie Gough
	Councillor Yani Johanson
	Councillor Deon Swiggs

30 May 2017

Principal Advisor

Carol Bellette
General Manager Finance and
Commercial

Aidan Kimberley
Committee and Hearings Advisor
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- Part A** **Matters Requiring a Council Decision**
Part B **Reports for Information**
Part C **Decisions Under Delegation**
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The agenda was dealt with in the following order.

1. Apologies

Part C

Committee Resolved FPCM/2017/00018

That the apology from Mayor Lianne Dalziel and apology for early departure from Councillor Gough be accepted.

Councillor Swiggs/Councillor Davidson

Carried

2. Declarations of Interest

Part B

There were no declarations of interest recorded.

3. Confirmation of Previous Minutes

Part C

Committee Resolved FPCM/2017/00019

Committee Decision

That the minutes of the Finance and Performance Committee meeting held on Wednesday, 3 May 2017 be confirmed, subject to the following amendment:

1. Removing Councillor Gough's apology for early departure.

Councillor Davidson/Councillor Gough

Carried

4. Deputations by Appointment

Part B

There were no deputations by appointment.

5. Presentation of Petitions

Part B

There was no presentation of petitions.

6. Maintenance Levels - Road Maintenance, Land Drainage, Water and Waste Water Maintenance Status Report

Committee Decided FPCM/2017/00020

Part A

That the Finance and Performance Committee recommends that the Council:

1. Receives the information in the Report,

Councillor Gough/Councillor Johanson

Carried

7. Parks Maintenance Status Report

Committee Decided FPCM/2017/00021

Part C and A

That the Finance and Performance Committee:

1. Recommends that the Council receives the information in the report.
2. Request staff to provide advice to the Council on increasing maintenance resourcing, to be considered as part of the 2017/18 Annual Plan.

Councillor Johanson/Councillor Galloway

Carried

8. Tuam Limited - Dividend payment

Committee Decided FPCM/2017/00022

Part A

That the Finance and Performance Committee recommends that the Council:

1. Note that the future need to retain Tuam Limited as a separate legal entity is still being determined.
2. Approves the payment of a cash dividend of \$814,374 to the Council on 28 June 2017.
Noting that:
 - a. this dividend is considered a major transaction under section 129 of the Companies Act 1993 which requires shareholder approval.
3. Delegates to the Chief Executive and the General Manager Finance and Commercial the authority to sign the shareholder resolution approving the dividend on behalf of the Council.

Councillor Gough/Deputy Mayor

Carried

9. Development Christchurch Limited - Update Report

Committee Decided FPCM/2017/00023

Part A

That the Finance and Performance Committee recommends that the Council:

1. Receives the information in the update report from Development Christchurch Limited.

Councillor Swiggs/Councillor Gough

Carried

10 Resolution to Exclude the Public

Committee Resolved FPCM/2017/00024

Part C

That the following people remain after the public have been excluded for the respective items of the public excluded agenda as they have knowledge that is relevant to those items and will assist the Committee:

- a. Paul Munro and Leah Scales of Christchurch City Holdings Limited for items 12, 14 and 15.
- b. Tom Hooper of Transition Holdings Limited for item 18.
- c. Helena McIntyre and Alex Skinner of the World Buskers Festival Trust for item 18.
- d. Rob Hall, James Stewart, Joel Lieschke and Steve Clarke of Development Christchurch Limited for item 12.

AND

That at 10:19am the resolution to exclude the public set out on pages 92 to 94 of the agenda be adopted.

Deputy Mayor/Councillor Davidson

Carried

The public were re-admitted to the meeting at 12:44pm.

Meeting concluded at 12:44pm.

CONFIRMED THIS 5TH DAY OF JULY 2017

**COUNCILLOR RAF MANJI
CHAIRPERSON**