

Finance and Performance Committee
OPEN MINUTES

Date: Wednesday 5 July 2017
Time: 9:01am
Venue: Council Chambers, Civic Offices,
53 Hereford Street, Christchurch

Present

Chairperson	Councillor Raf Manji
Deputy Chairperson	Deputy Mayor Andrew Turner
Members	Councillor Vicki Buck
	Councillor Jimmy Chen
	Mayor Lianne Dalziel
	Councillor Mike Davidson
	Councillor Anne Galloway
	Councillor Jamie Gough
	Councillor Yani Johanson
	Councillor Deon Swiggs

4 July 2017

Principal Advisor

Carol Bellette
General Manager Finance and
Commercial

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- Part A** Matters Requiring a Council Decision
Part B Reports for Information
Part C Decisions Under Delegation
-

The agenda was dealt with in the following order.

1. Apologies

Part C

Committee Resolved FPCM/2017/00035

That the apology for early departure from Councillor Gough be accepted.

Deputy Mayor/Councillor Manji

Carried

2. Declarations of Interest

Part B

There were no declarations of interest recorded.

3. Confirmation of Previous Minutes

Part C

Committee Resolved FPCM/2017/00036

Committee Decision

That the open and public excluded minutes of the Finance and Performance Committee meeting held on Wednesday, 31 May 2017 be confirmed.

Councillor Swiggs/Councillor Chen

Carried

4. Deputations by Appointment

Part B

There were no deputations by appointment.

5. Presentation of Petitions

Part B

There was no presentation of petitions.

Councillor Gough left the meeting at 09:30 am.

6. Asset Management Unit Status Report

Committee Resolved FPCM/2017/00037

Part C

That the Finance and Performance Committee:

1. Receives the information contained in this report and the May 2017 Portfolio Dashboard Report
2. Requests that future Asset Management reports:
 - a. Include data on asset condition and asset values.
 - b. Be reported to the Committee quarterly.

Councillor Manji/Mayor

Carried

7. Review of the Rates Postponement Scheme

Committee Comment

The Finance and Performance Committee considered the report on the review of the rates postponement scheme.

An additional proposal was tabled at the meeting by Councillor Manji. The key differences from the staff recommendations were to allow for universal access to the rates postponement scheme for superannuitants in owner-occupied homes, and access for other owner-occupiers who can demonstrate significant financial hardship. An alteration was also made to clarify that the Policy should be reviewed before each future Long Term Plan.

The Committee recommended that the Council accept this revised option.

Committee Decided FPCM/2017/00038

Part A

That the Finance and Performance Committee Recommends that the Council:

1. Requests staff to amend the current Rates Postponement Policy for consultation in the 2018 Long Term Plan, so that:
 - a. There is universal access (no asset or income test) for all superannuitants in owner-occupied homes, and access for other owner-occupiers who can demonstrate significant financial hardship.
 - b. 100% of rates may be postponed, provided that the total postponed value shall not exceed 20% of the most recent Rating Valuation.
 - c. An annual interest and administration charge will recover the Council's costs.
 - d. Application must include evidence of adequate financial and legal advice (like a bank loan application), to minimise the risk of future recovery being successfully challenged.

- e. Understanding of compound interest and the impact on home equity must be re-confirmed each year (staff will include a standard renewal form with first instalment rates invoices, as is currently done for the Rebate scheme).
- f. The policy is reviewed prior to each future Long Term Plan.

Councillor Manji/Councillor Davidson

Carried

Councillor Swiggs requested that his vote against the resolution be recorded.

Meeting concluded at 10:20am.

CONFIRMED THIS 2ND DAY OF AUGUST 2017

**DEPUTY MAYOR ANDREW TURNER
DEPUTY CHAIRPERSON**